



QSCB Cash Flow Report– Gove

For Month Ending May 31, 2013

Prepared June 13, 2013

Gove Elem Modernization

Project # 08217510

| Project Summary | Design | Construction | Total |
|-----------------|------------|--------------|------------|
| Budget | 1,872,254 | 36,574,854 | 38,447,108 |
| Start Date | 12/1/2010 | 4/15/2012 | 17 |
| Completion Date | 11/30/2011 | 6/15/2013 | 19 |
| Total Months | | | 31 |

| Quarter | Projected Expenditures | | Actuals | Cumulative Variance Treasury |
|--|---------------------------------|--|-------------------|------------------------------|
| | Projected Expenditures Treasury | Projected Expenditures Facilities Services | | |
| | 11/2011 | 05/2013 | | |
| Nov 10 - Jan 11 | 28,084 | - | - | (28,084) |
| Feb 11 - Apr 11 | 224,671 | - | - | (252,754) |
| May 11 - Jul 11 | 449,341 | 371,137 | 371,137 | (330,959) |
| Aug 11 - Oct 11 | 561,677 | 511,958 | 511,958 | (380,677) |
| Nov 11 - Jan 12 | 458,702 | 358,876 | 358,876 | (480,503) |
| Feb 12 - Apr 12 | 332,655 | 993,684 | 993,684 | 180,526 |
| May 12 - Jul 12 | 2,925,988 | 3,608,635 | 3,608,635 | 863,173 |
| Aug 12 - Oct 12 | 7,314,971 | 2,541,441 | 2,541,441 | (3,910,357) |
| Nov 12 - Jan 13 | 10,606,708 | 3,878,525 | 3,878,525 | (10,638,540) |
| Feb 13 - Apr 13 | 10,240,959 | 5,696,482 | 6,534,328 | (13,197,743) |
| May 13 - Jul 13 | 5,303,353 | 9,758,503 | 3,524,793 | - |
| Aug 13 - Oct 13 | - | 7,840,569 | - | - |
| Total through 5/13 | 35,521,121 | 21,122,178 | 22,323,378 | (13,197,743) |
| Total for program | 38,447,108 | 35,559,810 | 22,323,378 | (16,123,730) |
| Percentage Complete | | | 58% | |
| Variance from Treasury Projections | | | -37% | |
| Variance from Facilities Services Projections | | | 4% | *Revised Proje |
| Retainage | | | 1,070,329 | |

To comply with the rules associated with the Qualified School Construction Bonds, all funds must be spent prior to November 15, 2013.