

Charter School Insurance Requirements

1. General Liability insurance in the amount of one million dollars (\$1,000,000) per occurrence, combined single limit covering bodily injury, property damage, personal injury, premises operations, products, completed operations, consultants and independent contractors, insured vs. insured, and contractual liability.
2. Property insurance for special perils (all risks) with limits of no less than one hundred percent (100%) replacement value of the facility and all contents therein which are owned by the Sponsor and coverages for business income in no less than the amount of the annual rent, if any, paid to the Sponsor.
3. Automobile insurance covering owned, non-owned and hired vehicles with limits of one million dollars (\$1,000,000) per occurrence, per combined single limit and comprehensive and collision coverages, with a deductible of not more than one thousand dollars (\$1,000). The coverages must extend to employees, agents, and volunteers of the Charter School who utilize personal vehicles within the course and scope of their employment of service.
4. School Leader's Errors and Omissions liability insurance having limits of one million dollars (\$1,000,000) per occurrence, including an employment practices endorsement, coverages for student liability, corporal punishment, and sexual misconduct.
5. Fidelity/Dishonesty/Liability coverage with limits of five hundred thousand dollars (\$500,000), insuring the Sponsor against dishonest acts of employees or volunteers of the Charter School resulting in loss to the Sponsor.
6. Workers compensation coverages for the employees as required by Florida Law. The insurance company issuing the worker's compensation may have an A.M. Best Company rating of NR-2 and be licensed to write this coverage by the State of Florida.