

THE SCHOOL DISTRICT OF PALM BEACH COUNTY  
Florida Education Finance Program (FEFP)

	CURRENT FY 2012	FY 2013	PROJECTION FY 2013	Variance
	2011-12 Second Calc. 7/15/2011	Legislative Budget Request 8/23/2011	Assumes Status Quo State Funding	Increase/ (Decrease) Proj. vs. Current
K-12 Unweighted FTE's	174,217.35	175,784.66	175,784.66	1,567.31
K-12 Weighted FTE's (Funded)	188,610.44	190,292.02	190,292.02	1,681.58
State Base Student Alloc (BSA)	\$3,479.22	\$3,541.85	\$3,479.22	\$0.00
District Cost Differential (DCD)	1.0380	1.0380	1.0380	0.0000
<b>Palm Beach County Schools BSA</b>	<b>\$3,611.43</b>	<b>\$3,676.44</b>	<b>\$3,611.43</b>	<b>\$0.00</b>
Net FTE Revenue	\$681,153,469	\$699,597,251	\$687,226,378	\$6,072,909
Additional Allocations:				
Class Size Reduction	\$201,031,843	\$206,615,772	\$202,840,384	\$1,808,541
ESE Guaranteed Allocation	63,319,216	64,908,371	63,319,216	0
Lottery - Discretionary	527,913	526,312	527,913	0
Lottery - School Recog. \$	8,672,326	8,672,326	8,672,326	0
SAI	32,634,321	33,595,570	32,927,909	293,588
Reading Instruction	6,326,863	9,224,578	6,383,781	56,918
Safe Schools	4,140,559	4,266,939	4,177,809	37,250
Instructional Materials	13,619,493	13,847,289	13,742,018	122,525
Transportation	24,812,740	25,549,171	25,035,963	223,223
Teacher Lead	2,113,767	2,137,759	2,132,783	19,016
Virtual Ed. Contribution	86,479	113,511	87,257	778
Merit Award Prg. (charters)	154,123	0	0	(154,123)
DJJ Supplemental Funding	277,827	282,826	280,326	2,499
Discretionary Millage	87,354,111	89,755,191	89,755,191	2,401,080
<b>Total FEFP &amp; Categoricals</b>	<b>\$1,126,225,050</b>	<b>\$1,159,092,866</b>	<b>\$1,137,109,254</b>	<b>\$10,884,204</b>
<b>Funding Adjustments (Outside of FEFP)</b>				
Voter Approved Levy (.25 Mill FY12-FY15)	31,742,046	32,055,425	32,055,425	313,379
<b>Other Local Non-Recurring Revenue Sources</b>				
Beginning Fund Balance	\$186,937,809	\$120,780,071	\$120,780,071	(\$66,157,738)
Third Calculation FTE Adj. to Actual		5,194,853	5,194,853	5,194,853
DOE Mid-year Prorated Holdback (estimate)		(2,000,000)	(2,000,000)	(2,000,000)
Remaining CSR/Count Day Reserve		1,400,000	1,400,000	1,400,000
Class Size Compliance Reallocation (estimate)		2,000,000	2,000,000	2,000,000
Reserve for FY2013	0	10,300,000	10,300,000	10,300,000
Sub-total Non-Recurring Revenue Sources	\$186,937,809	\$137,674,924	\$137,674,924	(\$49,262,885)
<b>Total Revenue Available</b>	<b>\$1,344,904,905</b>	<b>\$1,328,823,215</b>	<b>\$1,306,839,603</b>	<b>(\$38,065,302)</b>
	<i>Increase/(Decrease) Over Prior Year</i>	<b>(\$16,081,690)</b>	<b>(\$38,065,302)</b>	
<b>Rising Operating Costs</b>				
Increased Student Enrollment (1,567 projected new students)		\$8,333,151	\$8,333,151	\$8,333,151
Health Insurance (Self-insured)		5,000,000	5,000,000	5,000,000
Expand Internal Audit Function (year 2)		125,000	125,000	125,000
Evaluation Instruments - Instr. & School Admin.		700,000	700,000	700,000
Sub-total Rising Costs		\$14,158,151	\$14,158,151	\$14,158,151
<b>FRS Employer Contribution Increase/(Savings)</b>		<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Estimated Budget Shortfall</b>		<b>(\$30,239,841)</b>	<b>(\$52,223,453)</b>	<b>(\$52,223,453)</b>