



Investment Plan Second Choice Election

An employee on a contract less than 12 months may not make a valid second election to transfer from the Pension Plan to the Investment Plan (or vice versa) if the employee is not employed in a specific month(s) during the summer. The following Frequently Asked Question (FAQ) on MyFRS.com provides an example:

Q: My work contract does not require me to work during the summer months. Can I still submit my 2nd Election Enrollment Form while on summer break?

A: No. Even though you may still have an employee/employer relationship, you are not earning service credit under s. 121.021(17)(b), F.S. You must be earning service credit and the Plan Choice Administrator, CitiStreet, must receive the enrollment form prior to your termination from employment and it must be posted. If you submit your 2nd choice Election Enrollment Form and you do not earn service credit in the month the form was received and /or the form is received after your termination date, your plan change will be rejected.

Please note the portion of your contract salary withheld each month for payment during the summer months is considered salary earned during the school term. In other words, it does not count as service time.