

Summary of the Construction Portion of the Capital Improvement Program

2010 - 2014

Estimated Revenue	Total	Prior Year Revenue	Plan Years	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
State Sources								
CO & DS	-	-	5,219,870	1,043,974	1,043,974	1,043,974	1,043,974	1,043,974
PECO Bonds - Const.	-	-	-	-	-	-	-	-
Subtotal State Sources	-	-	5,219,870	1,043,974	1,043,974	1,043,974	1,043,974	1,043,974
Local Sources								
Special Millage - (.93 mil for FY10 and 11; 1 mil for FY12-14)			666,098,179	131,296,205	122,207,664	133,683,145	137,201,945	141,709,220
Special Millage - .25 mil (requires supermajority vote)			68,634,909	35,294,679	33,340,231			
Carryover			100,000,000	51,808,156	22,851,702	25,340,142		
Impact Fees			13,696,550	2,739,310	2,739,310	2,739,310	2,739,310	2,739,310
Interest Income			8,000,000	1,250,000	1,500,000	1,750,000	1,750,000	1,750,000
Subtotal Local Sources	-	-	856,429,639	222,388,350	182,638,907	163,512,597	141,691,255	146,198,530
*Requires super majority vote								
Other Revenue Sources								
COPs Proceeds			-					
Referendum			118,000,000	46,000,000	72,000,000			
Subtotal Other Revenue Sources	-	-	118,000,000	46,000,000	72,000,000	-	-	-
TOTAL REVENUES	-	-	979,649,509	269,432,324	255,682,881	164,556,571	142,735,229	147,242,504

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Project	Total	Prior to 2010	Plan Years	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015 - 2019
New Construction									
New Schools									
Marsh Pointe Elementary (03-X)	21,937,817	21,937,817	-						
Pahokee Area Middle (03-MM)	37,624,286	37,624,286	-						
Pine Jog Environmental Elementary (03-Y)	37,613,076	37,613,076	-						
Plumosa 6 - 8 (03-LL)	3,000,000		-						3,000,000
Riviera Beach High (02-MMM)	86,754,341	2,500,000	2,711,029					2,711,029	81,543,312
Sunset Palm Elementary (03-Z)	29,334,203	29,334,203	-						
Western Boca Elementary (05-C)	1,160,159	1,160,159	-						
West Central Community Elementary (03-W)	27,378,116	27,378,116	-						
Hope-Centennial Elementary (06-D)	32,538,968	32,538,968	-						
Subtotal New Schools	277,340,966	190,086,625	2,711,029	-	-	-	-	2,711,029	84,543,312
Modernizations/Replacements									
Allamanda Elementary	26,778,930	26,778,930	-						
Barton Elementary	32,191,755	32,191,755	-						
Berkshire Elementary	28,256,135	28,256,135	-						
CO Taylor Elementary Modernization	44,151,875	44,151,875	-						
DD Eisenhower Elementary Modernization	27,419,424	27,419,424	-						
Forest Park Elementary Modernization	30,534,975	30,534,975	-						
Future School Modernizations	975,000	150,000	825,000	225,000	150,000	150,000	150,000	150,000	
Galaxy Elementary	33,471,115		33,471,115	3,181,987	-	30,289,128			
Gladeview Elementary	45,367,198		-						45,367,198
Gold Coast	59,650,963		-						59,650,963
Gove Elementary Modernization	33,000,000		3,300,000				3,300,000		29,700,000
Hagen Road Elementary	30,070,046	30,070,046	-						
North Palm Beach Elementary	33,859,408		3,350,452				3,350,452		30,508,956
Northboro Elementary	33,009,133	33,009,133	-						
Palm Beach Gardens Elementary Modernization	27,475,511	27,475,511	-						
Palm Beach Gardens High Modernization	105,522,848	105,522,848	-						
Plumosa K-5 Elementary	30,794,290	30,794,290	-						
Rolling Green Elementary Modernization	25,666,205	25,666,205	-						
Royal Palm School Modernization	43,867,283	43,867,283	-						
Suncoast High School	91,541,495	91,541,495	-						
Transportation (West Central)	30,712,966	1,006,211	-						29,706,755
Transportation Compound (South)	1,303,533	1,303,533	-						
West Area Education Complex Modernization	2,914,043	914,043	2,000,000	2,000,000					
Westward Elementary Modernization	32,092,878	32,092,878	-						
Wynnebrook Elementary	33,000,000		3,300,000					3,300,000	29,700,000
Subtotal Modernizations	883,627,009	612,746,570	46,246,567	5,406,987	150,000	30,439,128	6,800,452	3,450,000	224,633,872
Additions and Remodeling									
Banyan Creek Elementary Core Addition	4,304,965		4,304,965	323,810	3,981,155				
Banyan Creek Elementary Addition	12,859,581	12,859,581	-						

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Belle Glade Elementary Addition Pre-K	7,827,638	7,827,638	-						
Benoist Farms Elementary Pre-K	4,007,186	4,007,186	-						
Boca Raton High Career Academy	20,419,432	20,419,432	-						
Boca Raton High Stadium	10,521,542	10,521,542	-						
Boca Raton High Swimming Pool	3,311,548	850,000	2,461,548	2,461,548					
Boynton Beach High Academy	10,637,056	10,637,056	-						
Canal Point Elementary Brick Replacement	1,330,465		1,330,465	1,330,465					
Carver Middle Addition	10,226,028	10,226,028	-						
Carver Middle Core Addition	1,500,000		1,500,000	1,500,000					
Cholee Lake Elementary Pre-K	2,164,722	2,164,722	-						
Citrus Cove Elementary Addition	14,239,747	14,239,747	-						
Covered Walkways			16,000,000	8,000,000	8,000,000				
Crestwood Middle Modular & Core Addition	15,048,276	1,808,510	13,239,766	13,239,766					
Cypress Trails Elementary Brick Replacement	1,330,465		1,330,465		1,330,465				
Del Prado Elementary Brick Replacement	1,330,465		1,330,465			1,330,465			
Ed Plant Survey & Facility Condition Assessment	1,978,600	48,600	1,930,000	1,930,000					
Energy conservation (Green) LEED			1,250,000	250,000	250,000	250,000	250,000	250,000	
Fulton Holland Window Replacement Project	7,768,357	7,448,357	320,000	320,000					
Glades Central High Academy	9,577,320	9,577,320	-						
H.L. Johnson Elementary Addition	16,909,309	16,909,309	-						
Indian Pines Elementary Pre-K	2,225,091	2,145,091	80,000	80,000					
JF Kennedy Middle Athletic Fields	2,310,000		2,310,000	2,310,000					
Jupiter Middle Modular Addition	2,660,390		2,660,390	2,660,390					
Jupiter Middle School Renovation	1,500,000		1,500,000	1,500,000					
Jupiter Old Elementary	8,845,182	8,845,182	-						
Lake Worth High Teacher Academy	725,762	725,762	-						
Lake Worth Middle Addition	8,551,621	8,551,621	-						
Lake Worth Middle Core Addition	1,500,000		1,500,000	1,500,000					
LCD Projectors			15,000,000	7,500,000	7,500,000				
Maintenance Compound (South)	750,000	750,000	-						
Maintenance Compound (West Central)	1,596,557		-						1,596,557
Maintenance Compound (West)	-	-	-						
Manatee Elementary	18,035,480	1,442,661	16,592,819	16,592,819					
Okeeheltee Middle Addition	9,367,017	9,367,017	-						
Olympic Heights High Teacher Academy	1,079,844	1,079,844	-						
Pahokee Elementary	2,452,683	2,452,683	-						
Pahokee High Remodeling	5,817,988		5,817,988		5,817,988				
Pahokee High Stadium	13,223,423	13,223,423	-						
Palm Beach Lakes High Addition & Academy	14,521,190	14,521,190	-						
Relocatables and Modulares Purchase	10,349,578	7,349,578	3,000,000	1,000,000	1,000,000	1,000,000			
Roosevelt Middle	10,892,896	10,892,896	-						
Sabal Palm School Renovation	2,165,748	157,500	-						2,008,248
School Food Services Build-Out	5,917,408	5,917,408	-						
Additions (continued)									

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Seminole Trails Elementary	13,964,012	13,964,012	-						
Spanish River High Biotech Academy	4,520,467	4,520,467	-						
Spanish River High Teacher Academy	1,096,000	1,096,000	-						
Village Academy Buildout	1,700,000	1,700,000	-						
Village Academy Secondary Addition	18,421,242	18,421,242	-						
Wellington Elementary Addition	22,101,230	21,976,230	125,000	125,000					
Wellington High Auditorium	13,650,889	13,650,889	-						
Wellington High Veterinarian Academy	2,907,203	2,907,203	-						
Whispering Pines Core Addition	3,954,087	3,954,087	3,954,087	-	3,954,087				
Whispering Pines Elementary	4,228,105	4,228,105	-						
Whispering Pines Modular Addition	2,000,000	2,000,000	2,000,000	-	2,000,000				
Subtotal Additions	402,573,795	299,431,032	99,537,958	62,623,798	33,833,695	2,580,465	250,000	250,000	3,604,805
Site Acquisition									
Subtotal Site Acquisition									
Debt Service									
Capital Contingency	44,861,778	36,800,202	8,061,576	3,401,539	1,699,185	1,650,980	989,321	320,552	
COP Lease Payments	1,871,880,336	403,880,336	738,000,000	152,000,000	148,000,000	146,000,000	146,000,000	146,000,000	730,000,000
Commercial Paper Payments	129,000,000	83,000,000	46,000,000	46,000,000					
Repayment of RAN	155,000,000	83,000,000	72,000,000		72,000,000				
Subtotal Debt Service	2,200,742,114	606,680,538	864,061,576	201,401,539	221,699,185	147,650,980	146,989,321	146,320,552	730,000,000
Total Construction			1,012,557,130	269,432,324	255,682,880	180,670,573	154,039,773	152,731,581	1,042,781,989
Shortfall			(32,907,622)	0	0	(16,114,002)	(11,304,544)	(5,489,077)	