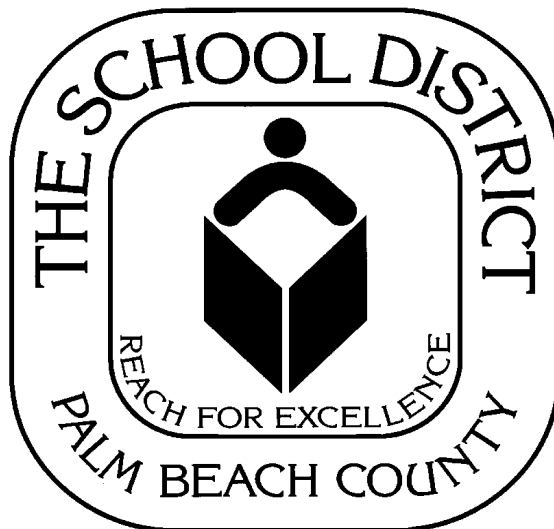


# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

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## EXECUTIVE SUMMARY OF THE 2008-2009 BUDGET (ALL FUNDS)



**SUBMITTED FOR FINAL ADOPTION**

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Arthur C. Johnson, Ph.D., Superintendent

September 10, 2008

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA  
EXECUTIVE SUMMARY OF THE 2008-2009 BUDGET (ALL FUNDS)**

***BOARD MEMBERS***

William G. Graham, Chairman  
Paulette Burdick, Vice Chairman  
Monroe Benaim, M.D.  
Mark Hansen  
Carrie Hill  
Dr. Sandra S. Richmond  
Debra L. Robinson, M.D.

***ISSUED BY***

Arthur C. Johnson, Ph.D., Superintendent  
Ann Killets, Chief Academic Officer  
Joseph M. Moore, Chief Operating Officer  
Michael J. Burke, Chief Financial Officer

***PREPARED BY***

Shirley M. Knox, Director of Budget Services



**SUBMITTED FOR FINAL ADOPTION  
SEPTEMBER 10, 2008**



THE SCHOOL DISTRICT OF  
PALM BEACH COUNTY, FLORIDA

SUPERINTENDENT'S OFFICE  
3340 FOREST HILL BOULEVARD, C-316  
WEST PALM BEACH, FL 33406-5869

(561) 434-8200 FAX: (561) 434-8571

ARTHUR C. JOHNSON, Ph.D.  
SUPERINTENDENT

WILLIAM G. GRAHAM  
CHAIRMAN

PAULETTE BURDICK  
VICE CHAIRMAN

MONROE BENAİM, M.D.  
MARK HANSEN  
CARRIE HILL  
DR. SANDRA S. RICHMOND  
DEBRA L. ROBINSON, M.D.

September 10, 2008

William G. Graham, Chairman  
and Members of the School Board of Palm Beach County  
3340 Forest Hill Boulevard, Suite C-316  
West Palm Beach, Florida 33406-5869

Dear Mr. Graham and Members of the Board:

Submitted for your consideration and adoption are the 2008-2009 tentative budget for the School District of Palm Beach County and millage for 2008.

### **Academic Achievement**

As we move forward to 2008-2009, it is important to acknowledge the academic achievements of 2007-2008. The District maintained its "A" grade for the fourth consecutive year. The School District of Palm Beach County is the only urban school district in Florida to achieve an "A" grade for four years. Additionally, eighty percent of our schools achieved an "A" or "B" grade and ninety five percent achieved an "A", "B" or "C" grade. These results show outstanding improvement and reflect the strong commitment and effort of all staff to provide quality education to all students.

In May 2008, AdvancED recommended the School District of Palm Beach for district-wide accreditation, following a rigorous review of the District's performance data and operations. The components of the review include: meeting high quality standards, implementing a continuous process of improvement, and engaging in quality assurance through internal and external review. The recommendation for accreditation indicates the District is on the right track and poised for continued improvement.

### **FY 2008 Funding Reductions**

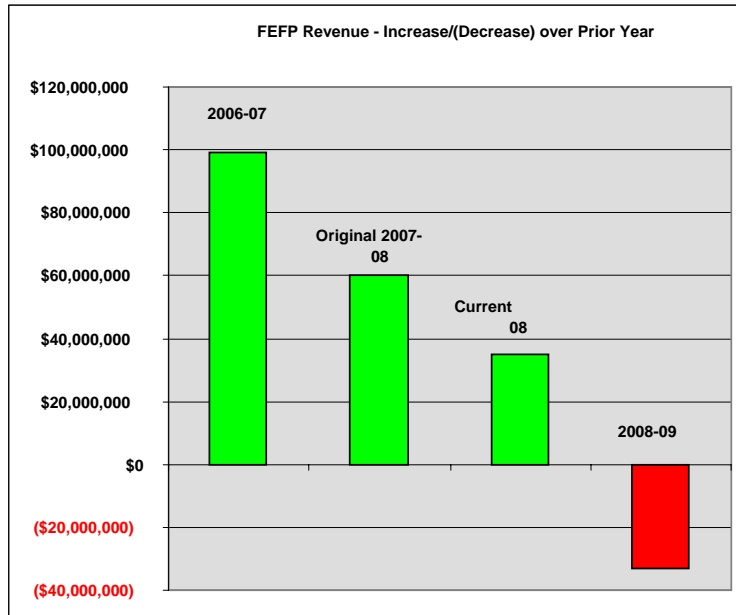
FY 2008 was a year of declining state sales tax revenues. Revenues at the state repeatedly fell short of projected revenues, causing the Legislature to convene one special session and utilize the start of the 2008 session to reduce the state budget. The statewide K-12 Education budget was reduced \$600 million from \$10.3 billion to \$9.7 billion by the end of the two reductions, a 5.8% reduction. This was the first time in recent memory that the state has generated two mid-year budget reductions. Our District's share of the reduction totaled \$24.9 million. The District dealt with the reductions by freezing non-instructional hiring and travel, reducing department operating budgets by 10%, and exercising the option to move property insurance expense to the capital budget.

### **Additional Funding Reductions for FY 2009**

With revenue projections bleak, the Legislature adopted a 2008-2009 state budget that reduced K-12 funding when compared to 2007-2008. This is in stark contrast to recent history when education funding increased to varying degrees, but always increased.

**Additional Funding Reductions for FY 2009 (continued)**

Total Finance Education Funding Program (FEFP) funding for FY 2009 is dropping for the first time since FY 1992. The District is receiving \$34.4 million less FEFP revenue than last year. Compared with the \$35.2 million increase in funding for FY 2008, the change represents a \$69.6 million swing in funding. The following graph illustrates the dramatic change in funding that has occurred in FY 2008 and FY 2009.



Enrollment trends have also reversed in the last three years. Following five years of high growth from FY 2001 through FY 2005, enrollment growth was flat in FY 2006, and then followed by two years of decline. FY 2009 enrollment is projected to decline as well, and marks the first year in the last nineteen that both enrollment and funding per student are declining. In prior years, growth in enrollment produced increasing revenues for the District which assisted in covering normal cost of operation increases such as salary, utility and fuel costs.

FEFP funding is derived from two main sources: state sales tax revenues and local property taxes. The state determines the funding split between the two sources for each school district. As a property rich county, Palm Beach County property taxes have increasingly shouldered much of the financial burden. With decreasing state sales tax revenues, our 2008 property taxes have reached the 90% statutory limit for basic FEFP funding. As more counties hit the 90% limit, the state is forced to contribute more to the FEFP, and with falling state revenues, it is forcing the funding reductions of FY 08 and FY 09.

The current reduced funding level for FY 2009 may not hold. On June 23, 2008, Eric Smith, Florida's Commissioner of Education, sent a letter to all District School Superintendents advising that an additional 2% mid-year state funding reduction is likely. A 2% reduction for our school district translates to an additional \$23 million reduction to the FY 2009 budget.

### **Long Term Education Outlook**

Funding for FY2010 may continue to decline. The State General Revenue Estimating Conference held on August 15, 2008 further reduced revenue projections. Estimates for FY2009 and FY2010 were reduced by \$1.8 billion and \$2.2 billion respectively. The Conference Report indicated that economic and demographic outlooks had worsened in the short run. Growth rates are not expected to improve until late FY2010. Revenue collections are not anticipated to exceed the FY2006 level until FY2012 based on the recent estimates.

On a more positive note, the Florida Supreme Court removed three constitutional amendments from the November ballot in a unanimous ruling on September 3, 2008. The proposed amendments, which were written and approved by the Taxation and Budget Reform Commission, threatened to significantly impact K-12 public education. If approved, the amendments (5, 7, & 9) would have eliminated the majority of local school property taxes (required local effort) and permitted the use of public funds for vouchers and private religious schools. Local property taxes currently account for fifty percent (50%) of K-12 education funding in Florida. School districts across the state had grave concerns about the potential impact of eliminating this revenue stream.

### **Budget Reduction Strategies for FY 2009**

Faced with declining enrollment and revenues, and increasing operating costs for utilities, fuel and supplies, the District has taken the following actions to reduce the FY 2009 budget. Class size reduction funds allocated by the state are being utilized to maintain current instructional positions.

Support department budgets have been reduced by \$6.6 million, or 4%. The District has also extended the current non-instructional hiring freeze into FY 2009. With contraction of enrollment and changes to allocation formulas, school and department employees whose positions have been eliminated will be moved into available, allocated positions in the District.

Many of the funding reductions at the state level dictated that the associated budget be reduced. Funding for School Recognition (A+), Advanced Placement/International Baccalaureate programs, school improvement funds, instructional materials and teacher lead program were reduced. These reductions totaled \$9.3 million, just under 1% of school budgets. Locally, school allocations were reduced by an additional \$23.1 million, or 2% of school budgets.

### **Florida Education Finance Program Funding**

The base student allocation per weighted full-time student decreased from \$4,079.74 in FY 2008 to \$3,971.74 in FY 2009, a \$108.00 or 2.6% decrease. The District Cost Differential (DCD) rate moved up slightly from 1.0334 to 1.0364. The DCD rate is designed to provide differential funding to counties based on cost of living.

Total funding per unweighted student full time equivalent (FTE), including categorical funding and discretionary millage revenue, is \$7,241.04. This represents a decrease of \$123.65 per student from last year. In total, Florida Education Finance Program (FEFP) revenues for FY 2009 decreased by \$34.4 million, or 2.76%, to \$1,212,255,995. Every component of funding was reduced, with the exception of the declining enrollment supplement, which increased \$3.8 million as a result of the projected decline in enrollment.

### **Categorical Allocations**

The state funds categorical allocations which are earmarked for specific uses. Categorical funding received for FY 2009 includes class size reduction, instructional materials, transportation, teacher lead program and reading. All of these categoricals are being funded at reduced levels, with the exception of Class Size Reduction. Since the inception of the class size amendment, the District has received annual increases in funding of approximately \$35 million each year, to implement class size reduction. For FY 2009, the increase is only \$9.8 million. The original implementation plan called for classroom level compliance in FY 2009. With severe budget reductions during FY 2008 and again in FY 2009, compliance for FY 2009 will once again be measured at the school level, instead of the classroom level. Compliance for FY 2009 requires that class size averages at the school level meet 18 to 1 for grades K-3, 22 to 1 for grades 4-8 and 25:1 for grades 9-12.

### **Property Taxes**

The property tax roll for Palm Beach County decreased \$2.0 billion, (1.17%), lowering the tax roll to \$168.2 billion. This signals another trend reversal for our school district. Property values had grown steadily by double digit rates since FY 2002, before slowing to 5.57% in FY 2008. The downward trend in property values reflects the stagnant housing market in Palm Beach County.

The Required Local Effort (RLE) millage set by the State, which funds the District's operating budget, has increased from 4.743 mills to 4.898 mills. Allowed capital millage levies have been reduced from 2.0 mills in FY 2008 to 1.75 mills in FY 2009. This was done by the legislature to avoid further reducing operational funding for K-12 education.

While the RLE is set by the State based on property values, the FY 2009 decline in property value directly affects the discretionary tax collected by the District. Discretionary millage, (0.498 mills), will generate \$3.0 million less revenue as a result of the declining tax base and the reduction in allowable millage from .510 mills to .498 mills. The allowable discretionary millage levy was lowered by the Legislature.

Even with the shift of millage from capital to the RLE, the total proposed millage rate of 7.251 mills is the lowest annual school district tax levy in twenty three years and reflects a decrease of 4.22% from the rolled-back tax rate. The rolled back rate is the tax levy necessary to collect the same amount of revenue as the prior year. For FY 2009, projected tax collections are lower than FY 2008. Owners of property whose taxable value remains constant will pay \$10.50 less per \$1,000 taxable value to the School District in 2008 than in 2007.

The District's General Obligation Bonds, approved by voters in 1987, were retired in August 2007, and therefore no debt service millage is levied for FY 2009.

### **General Fund Operating Budget**

The FY 2009 Tentative General Fund budget is \$1.5 billion. The total proposed operating expenditures of the school district are 3.19% less than last year's operating expenditures. This percentage decrease reflects the proposed FY 2009 budget as compared to the estimated FY 2008 year-end budget, including transfers and reserves. The decrease in projected operating expenditures is attributed to falling revenues and required budget reductions.

Mr. Graham  
Page Five  
September 10, 2008

### **CTA Contract**

Included within the tentative budget is a two percent (2%) across the board salary increase for the Classroom Teachers Association (CTA) employee bargaining unit. The School District reached tentative agreement on the salary increase on August 29, 2008. The estimated financial impact of this agreement is \$15 million and is subject to ratification by the teachers.

### **Contingency Fund**

The Board Contingency reserve is budgeted at \$39.4 million again for FY 2009. Palm Beach County was once again fortunate that the 2007 hurricane season was quiet, compared to the 2004 and 2005 seasons, and use of the contingency fund was not necessary during FY 2008. The District remains committed to maintaining reserves, even with the increased funding pressure resulting from reduced revenues. It is imperative that the District be able to respond financially to any unplanned emergency.

### **Capital Fund Budget**

The Tentative Capital Projects budget for FY 2009 is \$1.4 billion. The Capital Projects revenue budget is comprised of existing fund balance of \$858 million and \$527 million of new funding. Included in the new funding is \$121 million in sales tax revenue from the ½ cent sales tax approved by voters in November 2004.

The FY 2009 budget is \$218 million less than last year. The decline is due to the 1.17% decline in the tax roll and the legislative reduction of the capital millage levy from 2 mills to 1.75 mills. The reduction of property tax revenue also reduces our capacity to issue debt (Certificates of Participation). Projected revenues over the next five years have been reduced by \$949 million from earlier estimates. Due to the decline in revenue and student enrollment, all projects within the five year plan are currently under review. While no existing projects are expected to be removed from the plan, the scope and scheduling may be adjusted beyond the current five year capital plan.

The majority of FY 2009 capital budget funds are appropriated for the modernization of existing schools, additions for existing schools, and one new school. Other uses of capital funds include payment of debt, maintenance, technology, site acquisition, and portable replacement.

The tentative district budget has been prepared in accordance with the School Board mission, goals, and key results. All decision making involved with the preparation of the tentative budget has centered on targeting our scarce resources to support the highest needs of our students.

Sincerely,



Arthur C. Johnson, Ph.D.  
Superintendent

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**School District of Palm Beach County  
Florida**

For the Fiscal Year Beginning

**July 1, 2007**

*Charles S. Cox*

President

*Jeffrey R. Emswiler*

Executive Director



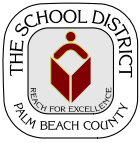
## SCHOOL BOARD MEMBERS

- District 1: *Mr. Monroe Benaim, M.D.***  
Year Elected: 2002  
Term Expires: November 2012
- District 2: *Mrs. Paulette Burdick, Vice Chair***  
Year Elected: 1996  
Term Expires: November 2012
- District 3: *Mr. William G. Graham, Chairman***  
Year Elected: 1986  
Term Expires: November 2010
- District 4: *Mrs. Carrie Hill***  
Year Appointed: 2007  
Year Elected: 2008  
Term Expires: November 2010
- District 5: *Mr. Mark Hansen***  
Year Elected: 2002  
Term Expires: November 2008
- District 6: *Dr. Sandra S. Richmond***  
Year Elected: 1988  
Term Expires: November 2010
- District 7: *Mrs. Debra L. Robinson, M.D.***  
Year Elected: 2000  
Term Expires: November 2010



## ***Board Mission***

**The School Board of Palm Beach County is committed to excellence in education and preparation of all our students with the knowledge, skills, and ethics required for responsible citizenship and productive employment.**



## SCHOOL DISTRICT OF PALM BEACH COUNTY

### FUNDAMENTAL BELIEFS

1. **EDUCATIONAL EXCELLENCE** – Every student has the right to a world-class education and to be assured that the outcomes of schooling will prepare him/her for a productive role in society.
2. **EQUITABLE OUTCOMES** for all groups of students. The expectation that all groups should share equitably in the benefits of all social institutions is a fundamental element of a democratic public institution. We are committed to working with every student who enters our classrooms, and we believe that children of all racial, ethnic, gender, ability, socioeconomic, and religious groups should be prepared proportionally in all levels of achievement, extracurricular activities, and other aspects of schooling.
3. **PROMOTION OF DIVERSITY AS A SOCIAL STRENGTH** – We recognize that individual differences enrich rather than stifle a community. We respect the diversity of groups that comprise our community and believe that this diversity will contribute to a better society.
4. **LIFELONG LEARNING** – Education is a never-ending process. We subscribe to the belief that public schools must enable every student to develop those skills which will facilitate continuous pursuit of, and desire for, continuing self-improvement.
5. **ETHICAL FOUNDATION OF BEHAVIOR** – We will support those activities and strategies which enable students to develop a shared responsibility for protecting the rights of others and supporting democratic process.

### PRIORITIES

1. **LITERACY** – Increase literacy for all students, including ESE and ESOL, with emphasis on K-3. Literacy is defined as reading, writing, listening, speaking, viewing, and presenting.
2. **QUARTILE 1 STUDENT ACHIEVEMENT** – Develop strategies to improve achievement of Quartile 1 students using the Florida Department of Education criteria.
3. **SAFE SCHOOLS** – Promote safe school with appropriate discipline.
4. **CHALLENGING CURRICULUM** – Develop a challenging curriculum that supports the Board's mission.
5. **STAFF DEVELOPMENT** – Implement continuous staff development to support the Board's priorities, mission statement and goals.
6. **FISCAL MANAGEMENT** – Establish adequate operating (contingency) fund through sound fiscal management.



## SCHOOL DISTRICT OF PALM BEACH COUNTY

### GOALS

*Adopted on May 5, 1999*

1. **INCREASED LITERACY** – Increase literacy in reading, writing, and mathematics, for all students, including students in Exceptional Student Education and English for Speakers of Other Languages, with an emphasis on grades K-3.
2. **STUDENT PERFORMANCE** – Improve achievement of critically low-performing schools and among Quartile One students district-wide.
3. **SCHOOL SAFETY AND ENVIRONMENT** – Provide safe and nurturing school environments that are free of drugs, alcohol, firearms, and harassment, and where standards of appropriate and ethical behavior are upheld.
4. **CHALLENGING CURRICULUM** – Implement a challenging curriculum, including methods for individualized and group instruction that support the Board's goals.
5. **STAFF DEVELOPMENT** – Provide continuous staff development to support the mission and goals.
6. **FINANCIAL RESPONSIBILITY** – Institutionalize and correct, as needed, financial and management practices that are sound and accountable.
7. **PARENTAL INVOLVEMENT** – Increase involvement by parents, business and other community interests through partnerships designed to achieve both management and academic improvement and accountability.
8. **PRODUCTIVE CITIZENSHIP** – Provide experiences that prepare students for productive citizenship.



## SCHOOL DISTRICT OF PALM BEACH COUNTY

### KEY RESULTS

*Revised October 4, 2004*

1. **K-2 LITERACY** – All students of each racial/ethnic group will read independently on grade level by the end of second grade.
2. **ALGEBRA I** – All students of each racial/ethnic group will successfully complete Algebra I prior to tenth grade.
3. **PROFICIENCY IN READING, WRITING AND MATH** – All students of each racial/ethnic group will be proficient in mathematics, reading, and writing as measured by FCAT and FCAT Writes.
4. **SCHOOL GRADE CRITERIA** – All schools will meet or exceed a school grade of B as measured by the Florida accountability system.
5. **UPPER-LEVEL MATH AND SCIENCE COURSES** – All schools will increase enrollment and performance of each racial/ethnic group in upper level mathematics and science courses, with a particular emphasis on underrepresented populations.
6. **SAT** – All schools will increase participation and performance of students of each racial/ethnic group taking the SAT, with a particular emphasis on underrepresented populations.
7. **ADVANCED PROGRAMS** – All schools will increase enrollment and performance of each racial/ethnic group in gifted, honors, advanced placement, IB and other advanced programs, with a particular emphasis on underrepresented populations.
8. **DROPOUT AND GRADUATION RATES** – All schools will decrease dropout rates and increase graduation rates for students of each racial/ethnic group.
9. **SUSPENSIONS** – All schools will reduce suspensions and eliminate disproportionate suspension rates among student groups.
10. **RESOURCES** – All district and system offices will align efforts and resources to accomplish Key Results.

## Overview

The School District of Palm Beach County, Florida serves the student population of Palm Beach County, in southeast Florida. Palm Beach County covers a geographical area of over 2,300 square miles and is home to over 1.2 million people. Geographically one of the largest counties in Florida, its communities are diverse, encompassing urban, suburban and rural communities.

As the 5<sup>th</sup> largest school district in Florida and the 11<sup>th</sup> largest in the nation, the School District is expected to serve approximately 167,415 students during the 2008-2009 school year. The School District operates 183 schools: 106 elementary, 34 middle, 23 high, 17 alternative schools and 2 special education centers. The District also has 37 charter schools, which utilize public education funds and are run by independent boards.

The School District serves a diverse student population. Over 149 languages and dialects are spoken by our students. The District serves over 33,500 students with special learning needs. Over 43% of our students participate in the national free and reduced lunch program.

In 1999, the State of Florida instituted the Florida Comprehensive Assessment Test (FCAT) to evaluate education in public schools and improve school accountability. For school year 2007-2008, 109 of Palm Beach County's schools earned A's and 31 schools earned B's. Additionally, the School District of Palm Beach County earned

an "A" rating from the Florida Department of Education, the only school district to earn that distinction four years in a row.

The District has 632 National Board Certified teachers making it the 7<sup>th</sup> highest in the nation. Over 36% of our teachers have master's, specialist and doctorate degrees. Our teacher salaries, ranging from \$36,100 to \$69,848, are among the highest in Florida.

In addition to K-12 education, the District is a vital community resource. After-School Child Care and Enrichment Programs are offered at 94 of our schools. Summer Camps are provided in over 40 school sites. We also offer adult and community education classes at 27 schools and one virtual community school. Many of our school sites are leased to community organizations, for after-hour activities. Schools are also used as voting polls and hurricane shelters.

Up until the last four years, the School District had been growing by approximately 5,000 students per year. While enrollment has been either flat or declining since 2005-2006, the District continues to add classroom space in order to comply with state class size requirements. The current Five Year Capital Plan provides for additional facility construction and improvement, made possible by the half cent sales tax approved by the voters in November 2004.

## **Guide to the Budget**

### **2008-2009 Budget**

The total budget for all funds for 2008-2009 is \$3.3 billion. This includes a General Fund operating budget of \$1.5 billion and a Capital Projects budget of \$1.4 billion.

The General Fund is used to budget for the majority of the District's daily operations. Revenues for the General Fund are derived from State allocation and local property tax levies.

The Capital Fund is used to record the cost of new schools, remodeled schools and maintenance of structures. The revenue source is property tax levies, local sales tax and state financing sources.

Other funds used by the District are: Debt Service Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund and Internal Service Fund.

The Debt Service fund budget for 2008-2009 is \$268.3 mil. Revenue for the Debt Service Fund consists of transfers from the Capital Fund. The Debt Service Fund is used to pay the principal and interest due on financial obligations incurred to carry out Capital Fund activities.

The Special Revenue-Other Fund accounts for grants received from Federal, State and Local sources. The largest grants are the Title grants from the Federal government, such as Titles I, II, and V, and the IDEA grants. The 2008-2009 budget is currently \$125.5 mil. and is expected to grow throughout the year, as new grants are received.

The Special Revenue-Food Service Fund accounts for the food service operations at schools. The National

School Lunch Program, provided by the Federal government, and student lunch fees, provide the revenue for this fund. The 2008-2009 budget is \$79.6 mil., up from \$78.7 mil. in 2007-2008.

The Internal Service Fund accounts for the District's health self-insurance and the maintenance operation of the School District. The self-insurance fund records premium revenues and claim costs. The District began self-insuring health benefits in January 2008. Maintenance expenditures recorded in this fund are charged to the General Fund or Capital Fund, as appropriate. The 2008-2009 budget is \$188.8 mil.

### **Revenue Sources for Operating Expenses**

#### **State Revenue**

Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the Florida Education Finance Program (FEFP). State funds appropriated to finance the FEFP in 2008-2009 are \$5.2 billion for student enrollment associated with the 180 day regular school year and students in juvenile justice programs during the summer. This represents a decline in funding from 2007-2008, which began the year at \$6.5 billion and ended at \$6.0 billion, following two mid-year budget reductions. A separate appropriation of \$410.8 million is for Workforce Development funds adult vocational and adult general education. While a number of tax sources are deposited in the State's General Revenue Fund, the predominant tax source is the state sales tax.

## Guide to the Budget

Statewide, proceeds from the 2008-2009 Florida Lottery will be used to finance the following general fund K-12 appropriations: District Discretionary Lottery Funds, \$107.4 million and School Recognition Funds, \$110.0 million. In addition, funds are appropriated to meet specific needs by means of categorical programs and special allocations. These include:

Class Size Reduction	\$2.8	Bill.
Student Transportation	\$471.1	Mil.
Instructional Materials	\$259.6	Mil.
MAP (Merit Award Program)	\$32.1	Mil.
Reading	\$111.5	Mil.
Teacher Lead Program	\$36.8	Mil.

Each District's share of the State allocation is primarily determined by enrollment and the base student allocation amount.

### Revenue Sources for Operating Expenses

#### Local Revenue

Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage rate set by the State. The Legislature set the amount of \$8.3 billion as required local effort for 2008-2009, up \$0.4 billion from 2007-2008. Each district's share of the state total of required local effort is determined by a statutory procedure which is initiated by certification of the property tax valuations of each district

by the Department of Revenue. This certification occurs no later than two working days prior to July 18. Not later than July 18, the Commissioner of Education certifies each district's required local effort millage rate. These rates are determined by dividing the dollar amount of required local effort by 95 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties. Millage rates are also adjusted, if necessary, to insure that required local effort does not exceed 90 percent of a district's total FEFP entitlement.

### Revenue for Capital Outlay and Maintenance

Schools boards may levy up to 1.750 mills, (down from 2.000 mills in 2007-2008), for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 237.161 and 237.162, F.S., loans used for these authorized purposes, payments of costs directly related to complying with state and federal environmental statutes and regulations

## Guide to the Budget

governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

### Discretionary Millage

The Legislature set the maximum discretionary current operation millage for 2008-2009 at 0.498 mills, (down from 0.510 mills in 2007-2008); however, districts may make an additional supplemental levy, not to exceed 0.250 mills, which will raise an amount not to exceed \$100 per FTE student. For Palm Beach County Schools in 2008-2009, this millage is limited to 0.105 mills, (up from 0.103 mills in 2007-2008).

In addition to the board-set levies, qualified electors may vote an additional millage levy for operations and capital outlay purposes for a period not to exceed four years. Tax levies for debt service are in addition to the levies for current operation but are limited by State Board of Education Rule to 6.000 mills and 20 years duration except with specific State Board approval. Qualified electors may vote for a local bond issue to be retired by a millage levy.

The FY 2009 FEFP calculation for the School District of Palm Beach County is shown on page 68 in the General Fund section. FEFP revenue for Palm Beach County is down \$34.4 million year-end FY 2008. It is important to note that \$9.8 million of the revenues received for FY 2009 must be used for Class Size Reduction Requirements, as approved by the voters in Constitutional Amendment Nine. A complete summary

of general fund sources is displayed on page 69.

### Basis of Budgeting

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on a monthly basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds amendments are submitted to the School Board detailing changes in revenue and appropriations. Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund

## Guide to the Budget

are prepared at year-end to complete the budgetary cycle.

### Basis of Accounting

The modified accrual basis of accounting is utilized for all funds except the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means the transaction amount can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual

programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized for proprietary funds. Revenues are recognized when earned, and expenses are recognized when incurred. Currently, the District's only proprietary fund is the Internal Service Fund. The Internal Service Fund records the District's health self insurance revenues and expenses and the District's maintenance expenses.

## **Guide to the Budget**

### **Fund Structure**

The accounts of the District are organized on the basis of funds and account groups. The individual funds account for the governmental resources allocated for the purpose of carrying out specific activities in accordance with state and federal requirements. The funds used by the District are grouped into two broad fund types and five generic funds as follows:

**Governmental Funds:** These funds are used to account for the educational programs and activities of the District.

**General Fund:** This fund serves as the primary operating fund of the District. It accounts for all financial resources except those required to be accounted for in other funds. The primary source of funds is the Florida Education Finance Program.

**Special Revenue Funds:** These funds are used to account for specific revenue proceeds, other than major capital projects, which are legally restricted or committed to expenditures for specific purposes. Federal, state and local grants are placed in this fund. School Food Service is a separate special revenue fund.

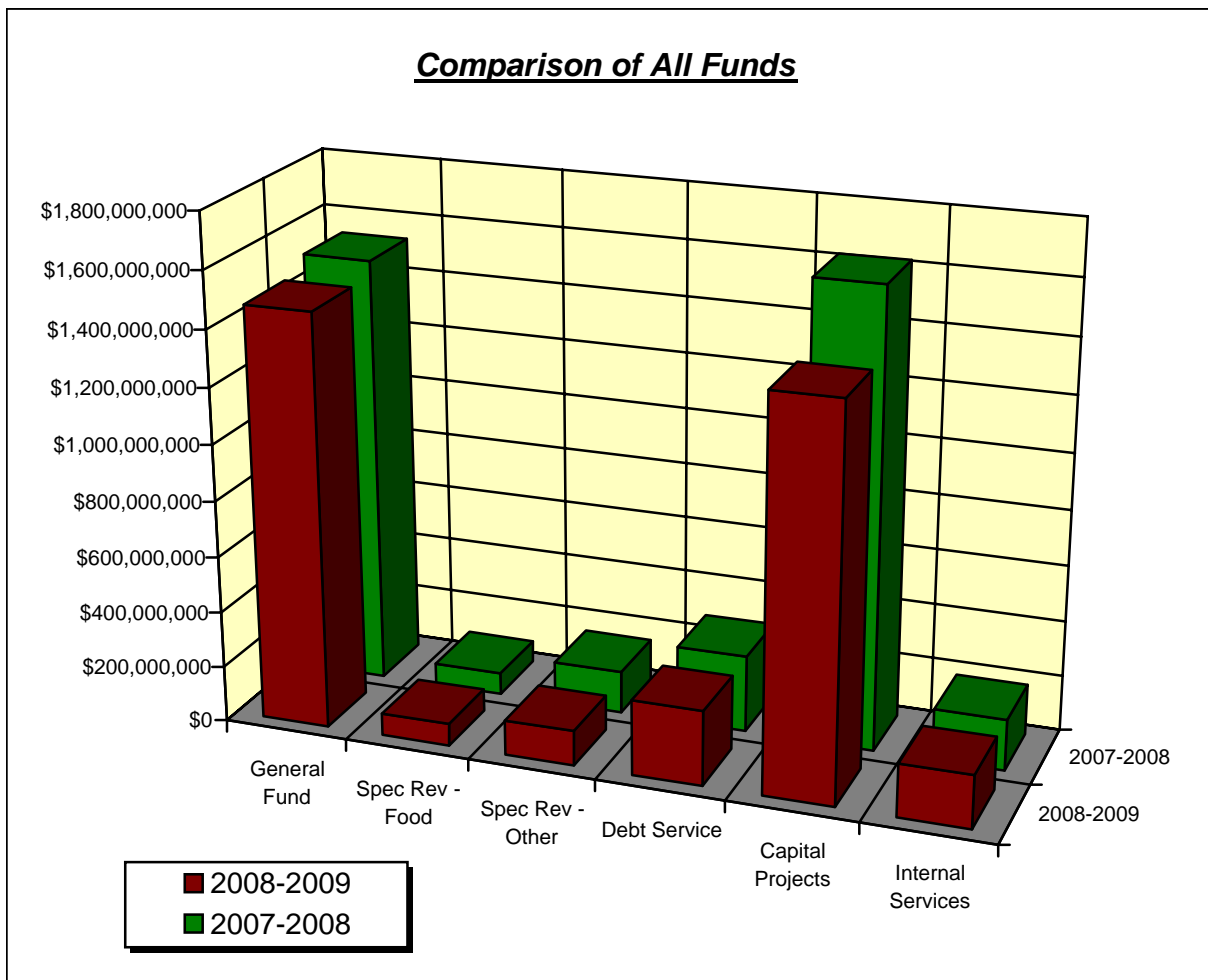
**Debt Service Funds:** These funds accumulate the resources used to pay the interest and principal obligations associated with long-term debt.

**Capital Projects Funds:** These funds account for financial resources used for the acquisition or construction of facilities and equipment.

**Proprietary Funds:** These funds are used to account for ongoing activities which are similar to those found in the private sector.

**Internal Service Fund:** This fund is used to account for self-insurance as well as any activity that provides goods or services to other funds or departments of the governmental unit. The self-insurance fund records premium revenues and claim costs. Maintenance expenditures are expensed in this fund before being charged to the general and capital funds on a cost reimbursement basis.

## COMPARISON OF BUDGET - ALL FUNDS 2007-2008 TO 2008-2009



Fund Titles	Revised 2007-2008 Budgets	Tentative 2008-2009 Budgets	Increase/ (Decrease)	% Increase (Decrease)
General Fund	\$ 1,525,481,495	\$1,474,219,918	(\$51,261,577)	(3.36%)
Special Revenue - Food Service	78,744,411	79,627,319	882,908	1.12%
Special Revenue - Other *	150,275,369	125,451,274	(24,824,095)	(16.52%)
Debt Service	274,782,071	268,335,587	(6,446,484)	(2.35%)
Capital Projects	1,622,655,532	1,384,723,453	(237,932,079)	(14.66%)
Internal Services	184,059,318	188,808,915	4,749,597	2.58%
Sub-Total	\$3,835,998,196	\$3,521,166,466	(\$314,831,730)	
Less Transfers:	(211,532,530)	(221,075,929)	(9,543,399)	4.51%
<b>TOTAL ALL FUNDS</b>	<b>\$3,624,465,666</b>	<b>\$3,300,090,537</b>	<b>(\$324,375,129)</b>	<b>(8.95%)</b>

\*Not all Federal and State funds have been received. It is anticipated the FY2009 revenue will be similar to FY2008.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA  
 PROPOSED DISTRICT BUDGET - FISCAL YEAR 2009  
 SUMMARY OF ALL FUNDS**

**ESTIMATED REVENUES**

REVENUES	GENERAL FUND	SPECIAL REVENUE
Federal	\$ 2,963,000	\$ 154,724,828
State Sources	351,630,011	1,252,678
Local Sources	937,657,307	31,281,348
<b>TOTAL SOURCES</b>	<b>\$ 1,292,250,318</b>	<b>\$ 187,258,855</b>
Transfers In	61,249,929	
Other Financing		
Nonrevenue Sources:		
Fund Balances - July 1, 2008	120,719,671	17,819,738
<b>TOTAL REVENUE, TRANSFERS &amp; BALANCES</b>	<b>1,474,219,918</b>	<b>205,078,593</b>
Less Transfers		
<b>TOTAL REVENUE &amp; BALANCES</b>	<b><u>\$ 1,474,219,918</u></b>	<b><u>\$ 205,078,593</u></b>

**ESTIMATED APPROPRIATIONS**

APPROPRIATIONS		
Instruction	\$ 899,077,367	\$ 50,087,450
Pupil Personnel Services	44,129,462	16,590,585
Instructional Media Services	23,677,286	28,359
Instruction & Curriculum Services	31,971,877	28,791,958
Instructional Staff Training	16,150,554	23,969,400
Instruction Related Technology	4,952,958	70,909
Board of Education	6,804,435	
General Administration	7,549,583	2,659,201
School Administration	94,567,079	7,401
Facilities Acquisition & Construction	458,350	11,000
Fiscal Services	6,254,217	
Food Service		63,019,821
Central Services	15,675,737	342,278
Pupil Transportation Services	51,088,671	2,479,530
Operation of Plant	140,592,576	199,235
Maintenance of Plant	50,012,199	3,100
Administrative Technology Services	5,525,603	
Community Services	22,792,789	210,867
Debt Service	3,391,177	
Internal Accounts Expenditures		
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,424,671,918</b>	<b>\$ 188,471,095</b>
Transfers Out		
Fund Balances - June 30, 2009	49,548,000	16,607,498
<b>TOTAL APPROPRIATIONS, TRANSFERS &amp; BALANCES</b>	<b>1,474,219,918</b>	<b>205,078,593</b>
Less Transfers		
<b>TOTAL APPROPRIATIONS &amp; BALANCES</b>	<b><u>\$ 1,474,219,918</u></b>	<b><u>\$ 205,078,593</u></b>

DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
\$ 4,607,665	\$ 13,447,287		\$ 157,687,828
	513,166,714	\$ 177,367,999	370,937,641
\$ 4,607,665	\$ 526,614,001	\$ 177,367,999	\$ 2,188,098,837
159,826,000			221,075,929
103,901,923	858,109,452	11,440,916	1,111,991,700
268,335,588	1,384,723,453	188,808,915	3,521,166,466
			(221,075,929)
<b>\$ 268,335,588</b>	<b>\$ 1,384,723,453</b>	<b>\$ 188,808,915</b>	<b>\$ 3,300,090,537</b>

			\$ 949,164,817
			60,720,047
			23,705,645
			60,763,835
			40,119,955
			5,023,867
			6,804,435
			10,208,784
			94,574,480
	\$ 1,163,647,524		1,164,116,874
			6,254,217
		\$ 166,647,999	63,019,821
			182,666,014
			53,568,200
			140,791,811
			50,015,299
			5,525,603
			23,003,656
\$ 158,573,360			161,964,537
\$ 158,573,360	\$ 1,163,647,524	\$ 166,647,999	\$ 3,102,011,895
	221,075,929		221,075,929
109,762,228		22,160,916	198,078,642
268,335,588	1,384,723,453	188,808,915	3,521,166,466
			(221,075,929)
<b>\$ 268,335,588</b>	<b>\$ 1,384,723,453</b>	<b>\$ 188,808,915</b>	<b>\$ 3,300,090,537</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**FY 2007 - FY 2009**  
**ALL FUNDS**

	FY 2007 ACTUAL	FY 2008 AMENDED	FY 2009 BUDGET
<b>REVENUES</b>			
Federal	\$135,764,874	\$ 166,963,244	\$ 157,687,828
State Sources	362,209,175	494,540,824	370,937,641
Local Sources	1,493,834,868	1,476,398,839	1,659,473,368
<b>TOTAL SOURCES</b>	<b>\$1,991,808,917</b>	<b>\$ 2,137,902,907</b>	<b>\$ 2,188,098,837</b>
Transfers In	164,160,876	211,532,530	221,075,929
Other Financing	389,288,181	350,138,121	
Fund Balances, Beginning	686,491,509	1,136,424,638	1,111,991,700
<b>TOTAL REVENUE, TRANSFERS &amp; BALANCES</b>	<b>3,231,749,483</b>	<b>3,835,998,196</b>	<b>3,521,166,466</b>
Less Transfers	(164,160,876)	(211,532,530)	(221,075,929)
<b>TOTAL REVENUE &amp; BALANCES</b>	<b><u>\$ 3,067,588,607</u></b>	<b><u>\$ 3,624,465,666</u></b>	<b><u>\$ 3,300,090,537</u></b>
<b>EXPENDITURES</b>			
Instruction	\$903,462,030	\$ 998,307,591	\$ 949,164,817
Pupil Personnel Services	54,529,340	59,743,402	60,720,047
Instructional Media Services	17,687,095	24,164,381	23,705,645
Instruction & Curriculum Services	51,879,173	60,499,248	60,763,835
Instructional Staff Training	29,553,767	43,520,614	40,119,955
Instruction Related Technology	5,210,051	5,085,608	5,023,867
Board of Education	4,947,735	8,136,265	6,804,435
General Administration	8,794,054	10,798,569	10,208,784
School Administration	93,995,383	101,233,374	94,574,480
Facilities Acquisition & Construction	511,958,453	1,417,345,608	1,164,116,874
Fiscal Services	4,841,298	6,226,943	6,254,217
Food Service	57,626,166	60,924,673	63,019,821
Central Services	14,425,421	188,377,787	182,666,014
Pupil Transportation Services	46,458,265	54,148,425	53,568,200
Operation of Plant	131,471,203	138,998,200	140,791,811
Maintenance of Plant	42,657,863	51,220,370	50,015,299
Administrative Technology Services	5,121,887	5,730,321	5,525,603
Community Services	27,703,276	35,576,958	23,003,656
Debt Service	159,350,004	171,741,743	161,964,537
<b>TOTAL EXPENDITURES</b>	<b>\$2,171,672,465</b>	<b>\$ 3,441,780,083</b>	<b>\$ 3,102,011,895</b>
Transfers Out	164,160,876	211,532,529	221,075,929
Fund Balances, Ending	895,916,143	182,685,583	198,078,642
<b>TOTAL EXPENDITURES TRANSFERS &amp; BALANCES</b>	<b>3,231,749,483</b>	<b>3,835,998,195</b>	<b>3,521,166,466</b>
Less Transfers	(164,160,876)	(211,532,529)	(221,075,929)
<b>TOTAL EXPENDITURES &amp; BALANCES</b>	<b><u>\$ 3,067,588,607</u></b>	<b><u>\$ 3,624,465,666</u></b>	<b><u>\$ 3,300,090,537</u></b>

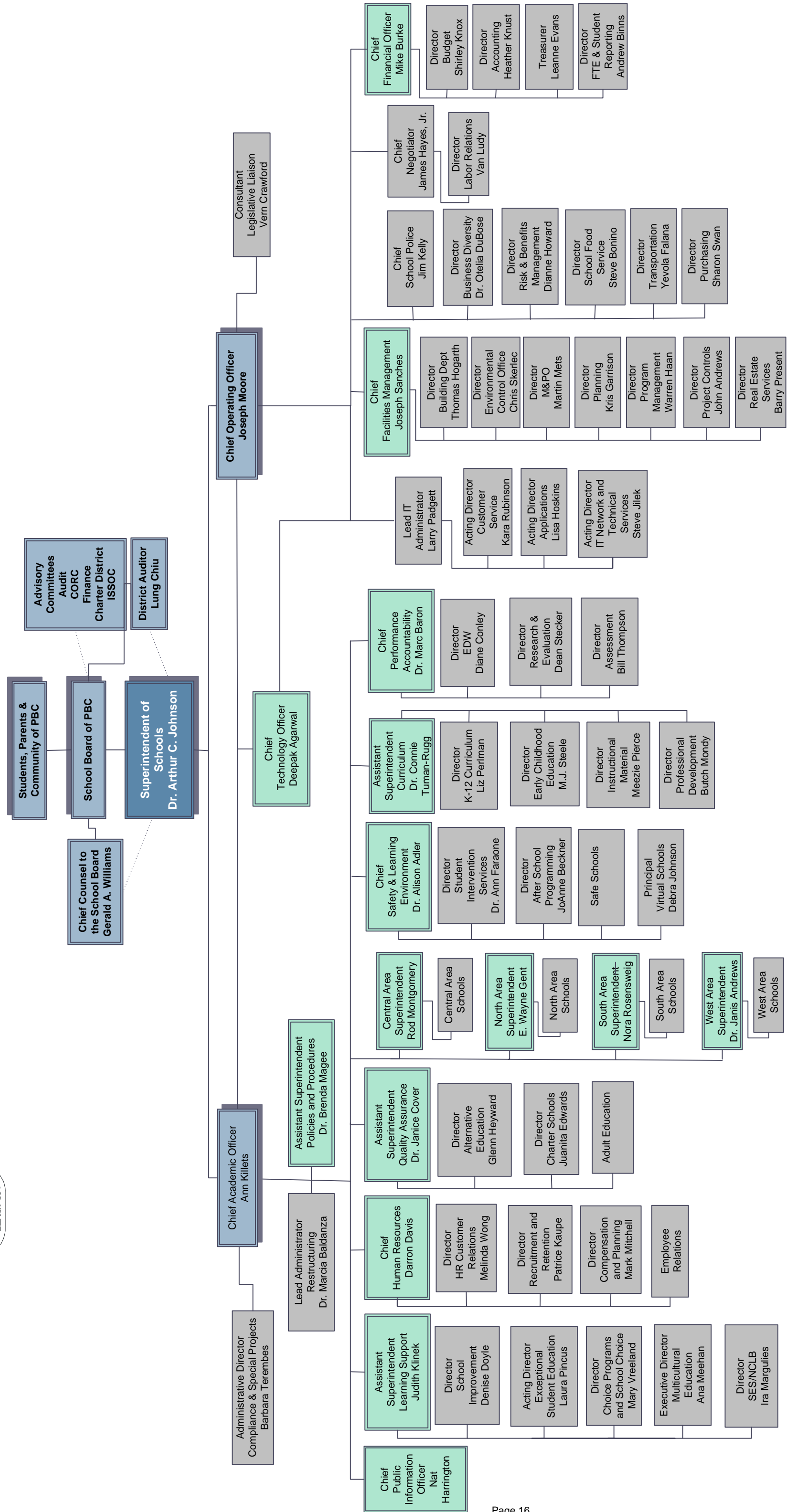
**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA  
FUND BALANCE - FISCAL YEAR 2009  
ALL FUNDS**

	General Fund	Special Revenue		Debt Service	Capital	Internal Service	Total
		Food Service	Other				
Beginning Fund Balance	\$ 120,719,671	\$ 17,819,738	\$ -	\$ 103,901,923	\$ 858,109,452	\$ 11,440,916	\$ 1,111,991,700
+ Revenues	1,353,500,247	61,807,581	125,451,274	164,433,665	526,614,001	177,367,999	2,409,174,766
- Appropriations	1,424,671,918	63,019,821	125,451,274	158,573,360	1,384,723,453	166,647,999	3,323,087,824
Ending Fund Balance	\$ 49,548,000	\$ 16,607,498	\$ -	\$ 109,762,228	\$ -	\$ 22,160,916	\$ 198,078,642

The District does not budget ending fund balances for the General Fund, Special Revenue-Other Funds and Capital Funds, with the exception of the contingency and insurance reserve in the General Fund. Revenues and fund balance are fully appropriated to expenditure accounts. If appropriations are fully utilized, there would be no undesignated fund balance at year end. However, position vacancies and unspent allocations typically leave \$10-36 million in undesignated general fund balance at year end. Actual General Fund balances for FY 1999 through FY 2007 are shown on page 67. The Internal Service fund balance is projected to increase, to increase the health claims reserve.



# School District of Palm Beach County Organizational Chart - FY 7/1/2008 – 6/30/2009



09/02/2008 - DRAFT

## **The Budget Process**

### **Statutory Requirements**

Palm Beach County School District participates in the Florida Education Finance Program (FEFP) which entitles our district to receive State revenues along with the funds raised by Palm Beach County's property taxes. Florida Statute dictates the budget adoption requirements for participation in the FEFP program. The FY 2009 adoption calendar is detailed on pages 20 and 21.

The District advertised the tentative budget and millage rates, and held the first public hearing on July 30, 2008. This meeting provided the opportunity for public input to the budget process and for the School Board to approve the 2008 millage rates and approve the 2008-2009 tentative budget. The advertising and adoption requirements of the Department of Revenue are very prescribed. Copies of the agenda items and advertisements are included on pages 23 through 30 in this section. The second and final public hearing is held on September 10, 2008, for the purpose of allowing the public additional input into the budget, and for the Board to adopt the budget for 2008-2009. The documents required for final adoption, including the state reporting document, are shown on pages 31 through 49.

The budget process for the current year starts months before the fiscal year begins on July 1. In December of 2008, student enrollment was projected for the 2008-2009 school year. An overview of the enrollment projection process is found on page 22. The State Department of Education collects the projections made by each district, the State Legislature formulates the budget, and funds are allocated to the individual school districts based on these

projections. Once the revenue for the District is finalized, the budget is advertised and adopted by the Board.

### **Budget Development – Local Process**

The Palm Beach County School District budget is a detailed operating plan which identifies estimated expenditures in relation to estimated revenues. The budget reflects the Board's goals and represents a process through which policy decisions are made, implemented, and controlled. The budget process begins each year shortly after the adoption of the current year's budget in September. First, the School Board Members and the Superintendent develop the district goals and objectives and address budget issues. The Superintendent then establishes a Budget Review Committee, comprised of representative principals, area and district administrators, which meets on a monthly basis from November to May. The committee provides input on the allocation of new revenues or the reallocation of resources, when necessary.

Schools and departments prepare their individual budgets based on district allocation formulas and submit them to the Budget Office. The Budget Office then compiles the individual budgets into a district preliminary draft budget. Budget workshops are held with School Board Members and senior District staff to review and adjust the budget document as needed. Two public hearings are then held at which the public voices their opinions on the budget. The budget is adopted at the second public hearing in September.

At the start of the school year, school budgets are adjusted to reflect actual student enrollment counts as of the 11<sup>th</sup>

## **The Budget Process**

day. The State recalculates the district revenue based on the revised student Full Time Equivalent (FTE) data in October and February. These adjustments are incorporated into the district's budget amendment process.

### **Budget Amendment Process**

The budget is continually monitored throughout the year. Amendments to the budget are approved at each monthly Board Meeting, to accurately reflect the District's spending plan as the year progresses.

### **Financial Policies**

#### **State Statutes**

Florida Statutes and public law govern the financial operations of all Florida public education institutions. The Superintendent of Schools and his designated staff are responsible for keeping adequate records and accounts of all financial transactions as prescribed by the Commissioner of Education (*Financial and Program Cost Accounting and Reporting for Florida Schools, 2001*). This manual is incorporated in Rule 6A-1.001, Florida Administrative Code, pursuant to requirements of Section 1010.01, Florida Statutes.

Florida Statute 1011.02 requires an annual budget be prepared by the Superintendent for the School Board, advertised and presented at two public hearings, adopted by the Board, and submitted to the Department of Education. The budget is prepared in accordance with the regulations dictated by the State Board of Education and must include an amount for required local effort revenue, as determined by

the legislature. The total budget and each of the component funds must be balanced, i.e., proposed expenditures, plus transfers and balances may not exceed proposed income, transfers and balances. The annual budget must contribute to, and be consistent with, the goals of the District.

### **School Board Policies**

The Palm Beach County School Board has implemented Policy 2.55 which requires the District to maintain a contingency reserve equal to 3% of total General Fund appropriations and outgoing transfers, to meet unforeseen expenditures. The contingency reserve may be used upon a majority plus one approval vote by the Board.

As provided for in Florida Statutes and adopted School Board Policy 6.02, expenditures may temporarily exceed the amount budgeted by function and object. Summary budget amendments, inclusive of revenue and appropriations, are presented to the Board for approval on a monthly basis. Expenditures may not exceed the total budget for any one fund.

School Board policy 6.08 sets forth the District's investment policy. The primary objectives, in order of importance, are safety of principal, liquidity and return on investment. The District may only purchase securities from financial institutions which are qualified as public depositories by the Treasurer of the State of Florida, or institutions designated as "primary securities dealers" by the Federal Reserve Bank of New York. Repurchase agreements may be entered into with financial institutions that are state qualified public depositories and primary securities

## **The Budget Process**

dealers as designated by the Federal Reserve Bank of New York. A competitive bid process must be held prior to the selection of an investment. The policy specifically authorizes and places portfolio limits on the District's investment in The Florida Local Government Surplus Funds Trust Fund (SBA), U.S. Government securities, U.S. Government agencies, U.S. Government sponsored agencies, interest bearing time deposits, repurchase agreements, commercial paper, corporate notes, bankers' acceptances, state and local government taxable and tax-exempt debt, and money market mutual funds.

The School District's debt management policy is stated in Policy 6.085. The policy establishes guidance for the issuance and management of debt and describes permissible debt, debt

limitations and issuance procedures. Specific information on current debt limitations is shown on page 93.

School Board Policy 7.132 requires that the District maintain a Five Year Capital Facilities Plan, of which the first year is adopted with the annual budget. The plan identifies the District's facility needs and the revenue sources needed to fund construction.

### **Long term planning**

#### **Academic Business Plan**

The Academic Business Plan is a collaborative effort to coordinate planning, implementation and funding of strategies to achieve the District's goals to educate K-12 students. The three year plan articulates strategies and the measurement of results.

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FL 2008-2009 BUDGET ADOPTION CALENDAR

## SCHOOL DISTRICT REQUIREMENTS

Ref Day	District Date	Event	Activity
	Wednesday, 4/2/2008	School Board Budget Workshop #1	Operating Budget Workshop
	Wednesday, 4/23/2008	School Board Budget Workshop #2	Capital Budget Workshop
	Wednesday, 5/7/2008	School Board Budget Workshop #3	Legislative Update & Operating Budget Workshop
	Wednesday, 6/4/2008	School Board Budget Workshop #4	Capital Budget Workshop
	Wednesday, 7/9/2008	School Board Budget Workshop #5	Operating Budget Workshop Capital Budget Workshop
	Wednesday, 7/23/2008	School Board Budget Workshop #6	Capital Budget Workshop
	Wednesday, 7/30/2008	School Board Budget Workshop #7	Capital Budget Workshop
	Wednesday, 8/13/2008	School Board Budget Workshop #8	Capital Budget Workshop
	Wednesday, 8/27/2008	School Board Budget Workshop #9	Capital Budget Workshop
	Wednesday, 9/3/2008	School Board Budget Workshop #10	Capital Budget Workshop

## STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
D on 7/1/08	Tuesday, 7/1/2008	Property Appraiser certifies Roll.	July 1 or date of certification, whichever is later.
	Friday, 7/18/2008	Receive from the Department of Education Required Local Effort.	Not later than 7/19/08, the Commissioner of Education shall certify the Required Local Effort.
D + 24 by 7/24/08	Wednesday, 7/23/08*	Board approval for advertising Within 24 days of the Certification of Value.  Superintendent presents tentative 2008-09 budget and tentative facilities work plan to the School Board.	Superintendent submits tentative district facilities work plan and district budget to the School Board. School Board shall adopt Tentative Budget and shall approve Tentative Budget for Advertising. School Board authorizes Superintendent to adjust the millage and the budget advertisements based upon Department of Education information. The School Board may order adjustment to the tentative budget, but takes no official action.

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FL

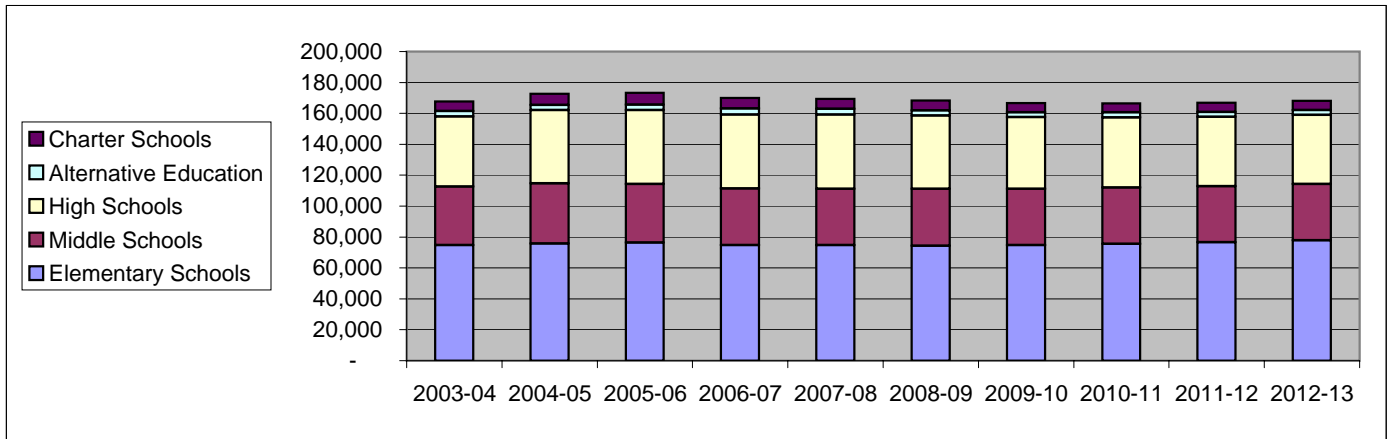
## 2008-2009 BUDGET ADOPTION CALENDAR

STATE STATUTORY REQUIREMENTS
------------------------------

Ref Day	District Date	Event	Activity
D + 29 by 7/29/08	Friday, 7/25/2008	Newspaper advertisement Within 29 days of the Certification of Value	Advertising summary of tentative budget including proposed millage rates. Notice of public hearing.
	<b>Wednesday, 7/30/08* 5:05 p.m.</b>	Public Hearing Not less than 2 nor more than 5 days after advertising.	The School Board holds public hearing tentative district facilities work plan, tentative budget and proposed millage rates; amends and adopts tentative budget and facilities work plan.
D + 35 by 8/4/08	Friday, 8/1/2008	Notify Property Appraiser Within 35 days of Certification of Value.	Advise Property Appraiser of proposed millage rate. This will be used by Property Appraiser to prepare Notice of Proposed Property Taxes.
Not less than D + 65 not more than D + 80 between 9/3/08 and 9/18/08	<b>Wednesday, 9/10/08* 5:05 p.m.</b>	Adopt the District Facilities Work Plan and District Budget.  65-80 days after Certification of Value.	Hold public hearing to adopt final facilities work plan, final budget and to adopt millage rate. No newspaper advertisement is required.  Millage rate cannot exceed the rate tentatively adopted on D + 35 (7/30/08) unless each taxpayer is sent a personal notice of change under the new rates. Such notice is prepared by the property Appraiser at School Board expense and should be mailed no more than 15 days nor less than 10 days prior to any hearing.
	Thursday, 9/11/2008		Submit Budget to Department of Education within 3 business days after adoption (Florida State Board of Education - Administrative Rules 6A-1.0071(1))
D + 101 by 10/9/08	Thursday, 9/11/2008	Within 101 days of Certification of Value.	Notify Property Appraiser, Tax Collector and Department of Revenue of adopted millage rate within 3 days after the adoption of the resolution.

\*Indicates School Board Public Hearing

## STUDENT ENROLLMENT FORECAST



Grade Level	Actual Student Membership					Projected Student Membership				
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Elementary Schools	74,823	75,799	76,304	74,748	74,766	74,275	74,747	75,522	76,615	77,877
Middle Schools	37,880	38,881	38,042	36,657	36,350	36,956	36,417	36,578	36,306	36,355
High Schools	45,287	47,456	47,760	47,821	48,184	47,431	46,305	45,248	44,801	44,772
Alternative Education	3,403	3,274	3,454	4,017	3,606	3,277	3,251	3,232	3,222	3,197
Charter Schools	6,239	7,349	7,676	6,772	6,548	6,331	6,041	5,861	5,874	5,899
<b>TOTAL K - 12</b>	<b>167,632</b>	<b>172,759</b>	<b>173,236</b>	<b>170,015</b>	<b>169,454</b>	<b>168,270</b>	<b>166,761</b>	<b>166,441</b>	<b>166,818</b>	<b>168,100</b>

### Enrollment Forecasting Methodology

Enrollment forecasting requires analysis of multiple factors including, but not limited to: birth trends, historical enrollment trends, demographic composition of neighborhoods, current and planned new residential developments, local and regional housing trends. Additional factors impacting school populations include: the School District's Choice options, which include Career academies, Magnet/Choice programs, Charter schools, No Child Left Behind (NCLB) transfers, McKay Scholarship transfers, English Speakers of Other Languages (ESOL) clusters, and Exceptional Student Education (ESE) assignments including gifted centers and reassignments. Grade level retention guidelines and provisions of the Pupil Progress Plan also impact overall enrollment by grade level (elementary, middle and high).

The District demographer annually prepares and updates enrollment forecasts for each of the District schools. The updates are prepared utilizing October FTE enrollment data. A cohort-survival model is employed to generate annual forecasts. This method is a widely applied forecasting model for projecting student enrollment, which has proven to be accurate. The model "ages" students ahead through grade levels. A survival ratio is typically calculated based upon a three-year enrollment history. This year, a weighted cohort survival model was employed.

Data from the Florida Department of Education, Palm Beach County, local governments and the University of Florida's Bureau of Economic Business Research population projections are referenced throughout the development of student enrollment projections. These independent forecasts serve as a test of reasonableness for the aggregate target enrollment numbers. To the extent feasible, target numbers derived from these other forecasts are reconciled with target enrollments generated by the aggregate cohort survival model.

Recognizing the uncertainty that surrounds long-term forecasts and to a lesser extent, near horizon projections, the District reviews the enrollment projections annually for adjustments. Demographic shifts are expected in high growth counties like Palm Beach and annual changes in school programs can also generate near-term facility needs. The recent drop in enrollment growth (FY2006) and enrollment decline (FY2007), due in part to housing market characteristics and trends, present additional challenges to forecasting. Staff works closely with school principals and local government planners to encourage an on-going exchange of information, which fosters proactive planning rather than reactive problem solving.



# **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: July 23, 2008**

**Category: *New Business***

**Division: *Budget***

## **Advertisement of the FY2009 Tentative District Budget**

**Description:**

Section 200.065, Florida Statutes, requires each School Board to:

1. Advertise its intent to adopt a tentative budget and millage levy.
2. Hold a public hearing to adopt the tentative budget and proposed millage levy.

Attached advertisements:

1. Notice of Budget Hearing
2. Notice of Tax for School Capital Outlay
3. Budget Summary Notice
4. Historical Data Charts

**Item Type:**

Action

**Recommendation:**

I recommend the School Board approve the advertisements of the FY2009 tentative District summary budget, the appropriate tax notices and historical summary data in accordance with Florida Statute 200.065.

**Legal Review Required:**

No

**Contact:**

Joseph M. Moore ([moorej@palmbeach.k12.fl.us](mailto:moorej@palmbeach.k12.fl.us))

Michael J. Burke ([burkem@palmbeach.k12.fl.us](mailto:burkem@palmbeach.k12.fl.us))

**Financial Impact:**

The financial impact is estimated at \$8,000 to advertise the district budget. The source of funds is Budget Services departmental budget.

**Full Review Required:**

No

## NOTICE OF BUDGET HEARING

The School District of Palm Beach County, Florida will soon consider a budget for FY2009. A public hearing to make a **DECISION** on the budget and **TAXES** will be held on

July 30, 2008 at 5:05 P.M.

at

The Winona Webb Jordan Board Chambers  
of the Fulton-Holland Educational Center

3300 Forest Hill Boulevard

West Palm Beach, Florida

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Palm Beach County, Florida will soon consider a measure to impose a 1.750 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.501 mills for operating expenses and is proposed solely at the discretion of the school board.

## **THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately \$279,695,512 to be used for the following projects:

### **CONSTRUCTION AND REMODELING**

Academies at Existing Schools, Alternative Schools Master Plan, Atlantic HS Mod, Bak MSOA Auditorium, Bak MSOA Mod, Banyan Creek ES Add, Barton ES Mod, Bear Lakes MS CSR Add, Benoist Farms ES Pre-K, Berkshire ES Mod, Bethune ES Pre-K, Binks Forest ES CSR Add, Boca Raton HS Add & Academy, Boca Raton HS Mod, Boca Raton HS Stadium, Boca Raton MS Mod, Carver MS Add, Cholee Lake ES Pre-K, Citrus Cove ES Add, CO Taylor ES Mod, Congress MS Mod, Conniston MS Mod, Coral Reef ES CSR Add, Coral Sunset ES Add/HVAC, Crystal Lakes CSR Add/HVAC, DD Eisenhower ES Mod, Don Estridge MS (98-GG), Elbridge Gale ES (02-U), Glades Central HS Academy, Hagen Road ES Mod, Hammock Point ES Add, Hidden Oaks ES (03-V), Highland ES CSR Add, HL Johnson ES Add, HL Watkins MS Mod, Indian Pines ES Add & Pre-K, Indian Ridge Replacement, JC Mitchell ES Mod, Jerry Thomas ES Add, JF Kennedy MS Mod, John I Leonard HS Mod, Jupiter ES Bldg Renovation, K-3 CSR Projects, Lake Worth HS Academies, Lake Worth MS Add, Lantana ES Mod, Liberty Park ES Add/HVAC, Limestone Creek ES Add, Meadow Park ES Mod, N Grade ES Pre-K, Northboro ES Mod, Oak Grove (CEP), Okeehelée MS Add, Omni MS CSR Add, Osceola Creek MS (99-HH), Pahokee HS Stadium, Palm Beach Central Academies, Palm Beach Gardens Area ES (03-X), Palm Beach Gardens ES Mod, Palm Beach Gardens HS Mod, Palm Beach Lakes HS Add/Academy, Palm Beach Lakes HS Auditorium, Palm Beach Public ES Mod, Palm Springs ES Mod, Palm Springs MS Mod, Panther Run ES Add, Relocatables - Code Compliance, Relocatables - Master Plan, Relocatables - Walkway Canopies, Riviera Beach Area HS (02-MMM), Rolling Green ES Mod, Roosevelt ES Mod, Roosevelt MS Add, Sandpiper Shores CSR Add/HVAC, Santaluces HS Academy, Santaluces HS Auditorium, School Food Service Build Out, SD Spady ES Mod, Seminole Ridge HS (02-NNN), Seminole Ridge HS Academies, Seminole Ridge HS Buildout, Seminole Ridge HS CSR Add, South Olive ES Pre-K, Spanish River HS Auditorium, Spanish River HS Biotech Academy, Spanish River HS Teacher Academy, Starlight Cove ES CSR Add, Summit/Jog Rd Area ES (03-Y), Suncoast HS Mod, Sunset Palm ES (03-Z), Timber Trace ES CSR Add, Tradewinds MS (98-II), UB Kinsey/Palmview ES Mod, Village Academy Secondary Level, W Palm Bch Area El (06-D), Wellington ES Class Add, Wellington HS Academies, Wellington HS Auditorium, Wellington Landings MS CSR Add, West Area Educational Complex, Westward ES Mod, Wm T Dwyer HS Academy, Wm T Dwyer HS Add, Allamanda ES Mod, CSR Projects, FHESC Windows, Forest Park ES Mod, Jupiter Farms Middle (03-NN), Boynton Beach HS Academy, Emerald Cove MS (02-JJ), Forest Hill HS Mod, Lincoln ES Pre-K, Olympic Heights HS Teacher Academy, Pahokee Area MS (03-MM), Royal Palm School Mod, Seminole Trails ES Add, West Central Comm. ES (03-W), Western Boca Raton ES (05-C), Whispering Pines ES Add, Whispering Pines ES Core Add, Banyan Creek Core Add, Belle Glade ES Add & Pre-K, Boca Raton HS Pool, Canal Point Elem Brick Replacement, Galaxy ES Mod, JF Kennedy MS Athletic Fields, Maintenance Compound West, Manatee ES Add, N Palm Beach ES Mod, Pahokee El Add, Pahokee HS Remodel, Plumosa (6-8) Addition, Plumosa ES (K-5) Mod, Sabal Palm School Add, Site Acquisition, Transportation Compound South, Transportation Compound West Central, Jupiter MS Add, Lake Worth MS Core Add, Maintenance Compound West Central, Roosevelt Full Service Mod, Carver MS Core Add, Crestwood Core Add, Cypress Trails Elem Brick Replacement, Del Prado Elem Brick Replacement, Gove ES Mod & Pre-K, Gladeview ES Mod, Gold Coast Mod, Greater WPB/LW Area HS (03-OOO), Maintenance Compound South, Scripps Area ES (04-A), Washington ES Mod, West Palm Beach Area MS (04-OO), Wynnebrook El Mod, Crestwood MS Add, Boynton/Delray Area Mid (02-LL) and Western Communities ES (05-B).

### **MAINTENANCE, RENOVATION, AND REPAIR**

Compliance with Florida Bldg Code, Fire and Health Safety Modifications, HVAC Projects, Maintenance of Plant and Equipment, Maintenance of Ancillary Facilities, Masonry Remediation, Minor Projects, Portable Relocation, Roofing Inspections and Replacements, Security Projects, School and Ancillary Center Projects.

### **MOTOR VEHICLE PURCHASES**

Purchase of Forty-Four (44) School Buses, Purchase of District Vehicles

### **NEW AND REPLACEMENT EQUIPMENT**

Classroom and District Computers, Hardware & Software, Classroom and District Furniture and Equipment, Custodial Equipment, Instructional Materials as Permitted by Florida Statutes, Payments for Capital Equipment Leases

### **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT**

Master Lease-Purchase Payments for Various Facilities and Equipment

### **PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES**

Lease of Administrative and Educational Facilities

### **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS**

Asbestos Abatement/Removal, Compliance with Wetlands, Well Field Protection, and Hazardous Waste Regulation, Compliance with Florida Bldg Code, Indoor Air Quality Program, Removal/Disposal of Underground Storage Tanks

### **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

### **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Leasing of Portable Classrooms for Various Facilities

All concerned citizens are invited to a public hearing to be held on July 30, 2008, at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE**  
**3.3 % LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**  
**FISCAL YEAR 2008 - 2009**

<b>Proposed Millage Levy:</b>	
Local Effort	4.898
Discretionary	0.498
Supplemental Discretionary	0.105
Additional	0.000
Capital Outlay	1.750
Debt Service	0.000
<b>TOTAL MILLAGE:</b>	<b>7.251</b>

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal	\$ 2,963,000	\$ 141,620,861				\$ 144,583,861
State Sources	351,639,988	1,029,488	\$ 4,607,665	\$ 13,447,287		370,724,428
Local Sources	934,544,639	29,197,848		516,934,822	\$ 174,667,999	1,655,345,308
<b>TOTAL SOURCES</b>	<b>\$ 1,289,147,627</b>	<b>\$ 171,848,197</b>	<b>\$ 4,607,665</b>	<b>\$ 530,382,109</b>	<b>\$ 174,667,999</b>	<b>\$ 2,170,653,598</b>
Transfers In	61,249,929		159,826,000			221,075,929
Nonrevenue Sources						
Fund Balances (July 1, 2008)	108,575,071	17,000,000	105,304,131	841,491,567	12,000,000	1,084,370,769
<b>TOTAL REVENUE &amp; BALANCES</b>	<b>\$ 1,458,972,627</b>	<b>\$ 188,848,197</b>	<b>\$ 269,737,796</b>	<b>\$ 1,371,873,676</b>	<b>\$ 186,667,999</b>	<b>\$ 3,476,100,295</b>

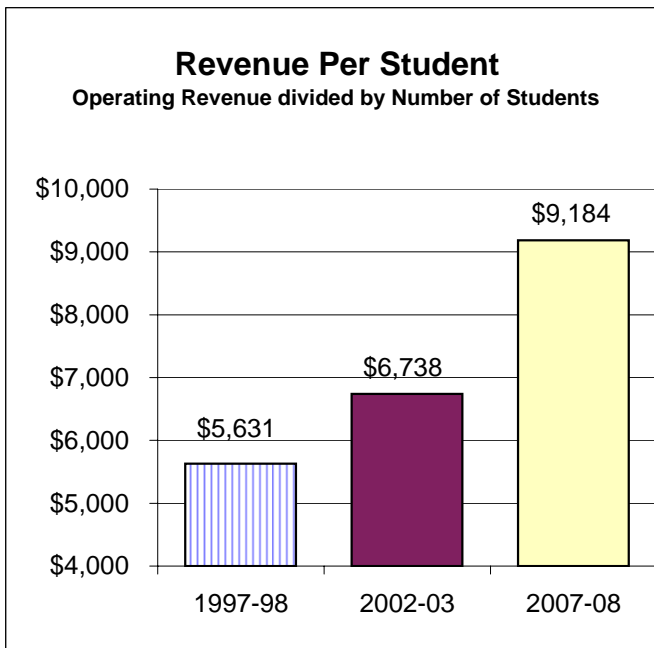
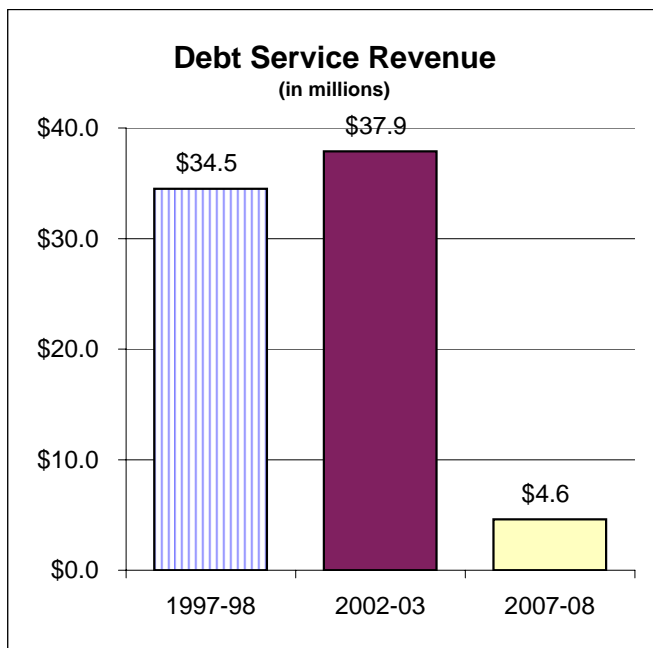
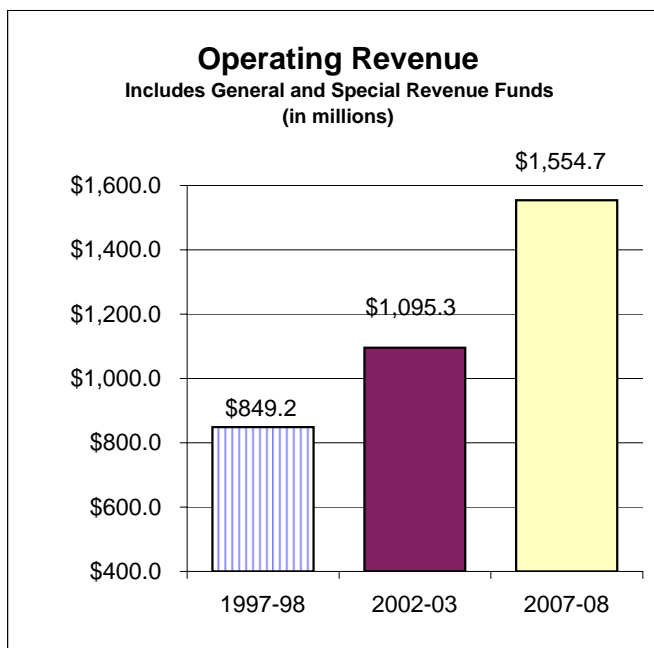
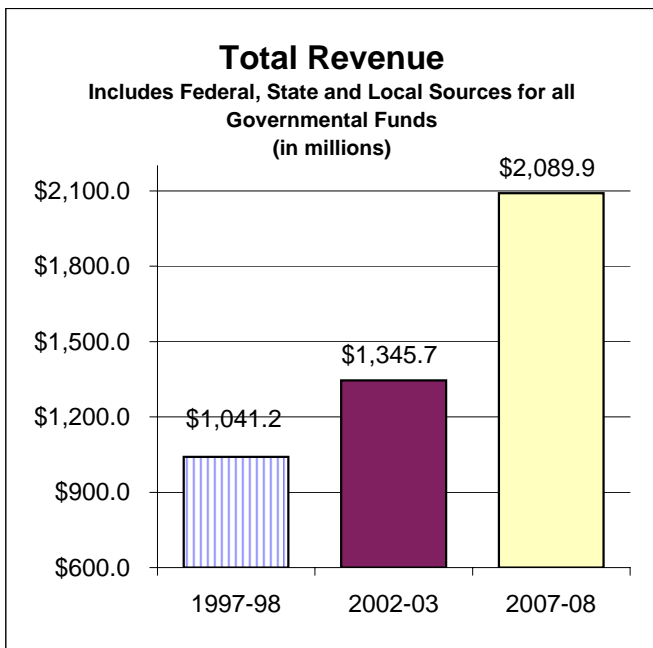
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
<b>EXPENDITURES</b>						
Instruction	\$ 899,550,972	\$ 45,664,735				\$ 945,215,707
Pupil Personnel Service:	42,390,548	15,262,539				57,653,088
Instructional Media Services:	23,519,392	28,359				23,547,751
Instruction & Curriculum Services:	31,808,709	21,440,757				53,249,466
Instructional Staff Training	15,401,596	22,575,780				37,977,376
Instruction Related Technology:	4,915,954	36,069				4,952,023
Board of Education	6,697,974					6,697,974
General Administrator	7,379,808	2,449,536				9,829,344
School Administrator	92,434,711	7,401				92,442,112
Facilities Acquisition & Constructio	453,240	5,500		\$ 1,150,797,747		1,151,256,487
Fiscal Services	6,075,155					6,075,155
Food Service						
Central Services	14,650,772	63,019,821				63,019,821
Pupil Transportation Services:	45,320,968	393,787			\$ 163,867,999	178,912,558
Operation of Plant	138,682,183	2,114,854				47,435,822
Maintenance of Plant:	48,973,388	1,000				138,683,183
Administrative Technology Service	5,521,137	2,100				48,975,488
Community Services	22,256,942	58,200				5,521,137
Debt Service	3,391,177		\$ 160,067,317			22,315,142
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,409,424,627</b>	<b>\$ 173,060,437</b>	<b>\$ 160,067,317</b>	<b>\$ 1,150,797,747</b>	<b>\$ 163,867,999</b>	<b>\$ 3,057,218,128</b>
Transfers Out				221,075,929		221,075,929
Fund Balances (June 30, 2009)	49,548,000	15,787,760	109,670,479		22,800,000	197,806,239
<b>TOTAL EXPENDITURES,</b>						
<b>TRANSFERS &amp; BALANCES</b>	<b>\$ 1,458,972,627</b>	<b>\$ 188,848,197</b>	<b>\$ 269,737,796</b>	<b>\$ 1,371,873,676</b>	<b>\$ 186,667,999</b>	<b>\$ 3,476,100,295</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

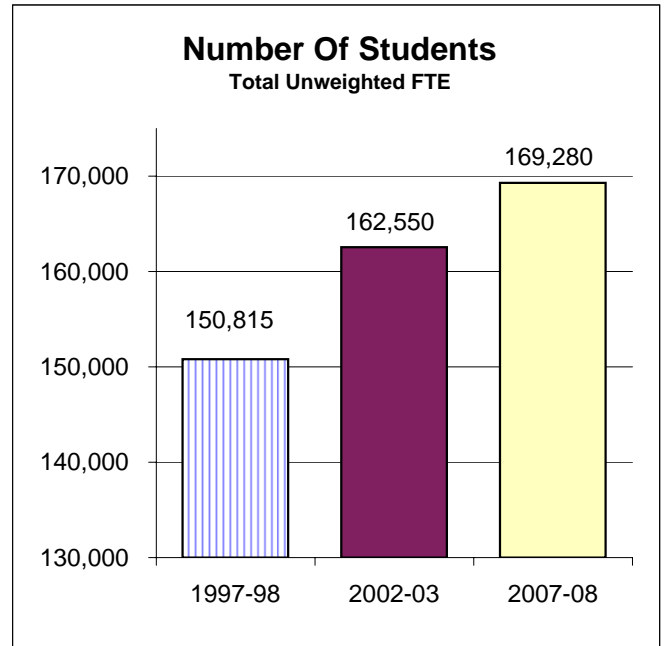
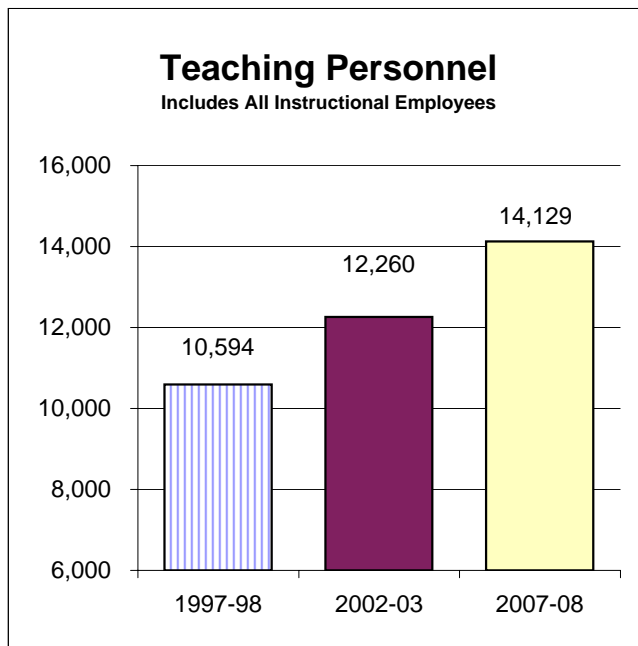
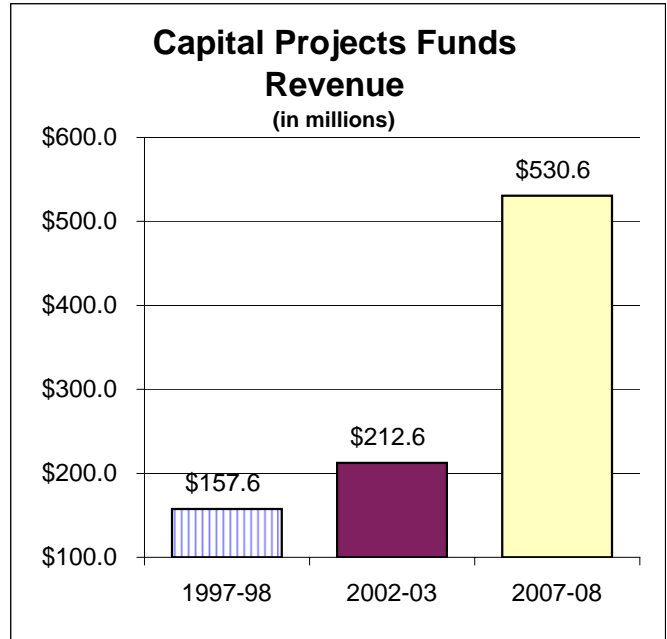
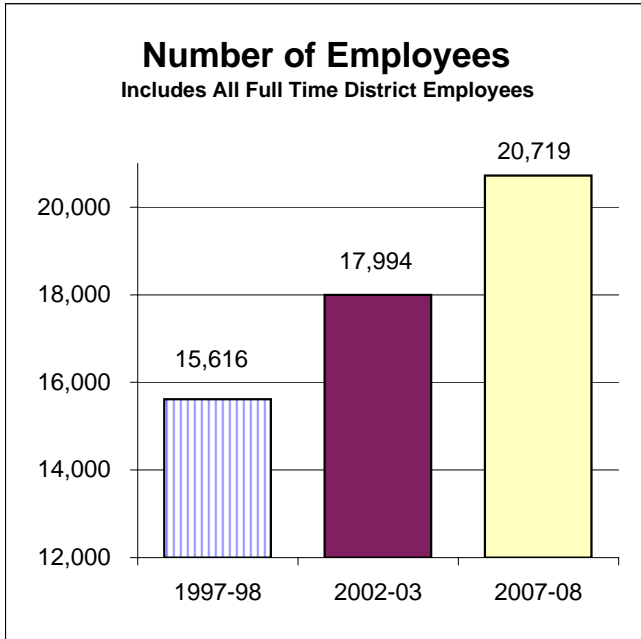
# THE SCHOOL DISTRICT OF PALM BEACH COUNTY

## HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

(Ten Year Summary 1997-98, 2002-03, 2007-08)



**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA**  
 (Ten Year Summary 1997-98, 2002-03, 2007-08)





**Board Meeting Date: July 30, 2008**

**Agenda Item # 1**

**SCHOOL DISTRICT OF PALM BEACH COUNTY**

***BOARD AGENDA ITEM SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**RESOLUTION ADOPTING TENTATIVE MILLAGE RATES**

**I recommend the School Board adopt the proposed total millage levy of 7.2510 mills for FY 2009. This total millage levy is made up of 4.8980 mills for Required Local Effort, .603 mills for Discretionary Operating Funds, and 1.7500 mills for Capital Improvement Projects.**

A breakdown of the proposed millage rate as compared to the rolled back rate is as follows:

	<u>Proposed Millage</u>	<u>Rolled Back Rate</u>	<u>% Increase (Decrease)</u>
Required Local Effort	4.8980	4.8811	0.35%
Current Operating Discretionary Tax	0.6030	0.6309	( 6.06%)
Capital Improvement Tax	1.7500	2.0582	( 14.97%)
Interest and Sinking Tax	<u>0.0000</u>	<u>0.0000</u>	<u>0.00%</u>
Total Mills	7.2510	7.5702	( 4.22%)

**BOARD GOAL: #6**

**KEY RESULT: #10**

**PRESENTER: Joseph M. Moore**

**TIME OF PRESENTATION: 30 Minutes**

<b>FINANCIAL IMPACT</b>
The financial impact to the school district's budget is \$1,158,898,376 of revenue from local taxes during FY 2009.

**ACTION AGENDA ITEM**



Board Meeting Date: July 30, 2008

Agenda Item # 2

**SCHOOL DISTRICT OF PALM BEACH COUNTY**

**BOARD AGENDA ITEM SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT**

**RESOLUTION ADOPTING TENTATIVE BUDGET**

I recommend the School Board adopt the tentative district summary budget in the amount of \$3,255,024,366 for FY 2009. The recapitulation of this budget is scheduled below.

General Fund	\$1,458,972,627
Special Revenue - Food Service	78,807,581
Special Revenue - Other *	110,040,616
Debt Service	269,737,796
Capital Projects	1,371,873,676
Internal Services	186,667,999
Sub-Total	<u>\$3,476,100,295</u>
Less Transfers:	<u>(221,075,929)</u>
Total Funds	<u>\$3,255,024,366</u>

\*Not all Federal and State funds have been received, it is anticipated the FY 2009 revenue will be similar to FY 2008.

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

<b>FINANCIAL IMPACT</b>	
The financial impact to the school district is a budget of \$3,255,024,366 in all funds for FY 2009.	

**ACTION AGENDA ITEM**



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: September 10, 2008**

***Final Budget Adoption***

***DIVISION: Budget***

### **Resolution Certifying Millage To Be Levied**

**Description:**

Chapter 200.065(2)(f)3 of the Florida Statutes requires that the school district hold a public hearing to adopt a millage rate within 80 days of certification of value, but not earlier than 65 days after certification.

The total millage rate being levied is 7.2510 which raises \$1,158,898,376 in local revenues.

**Item Type:**

Action

**Recommendation:**

I recommend the School Board adopt the Resolution determining revenues and millages levied for FY2009.

**Legal Review Required:**

No

**Contact:**

Joseph M. Moore ([moorej@palmbeach.k12.fl.us](mailto:moorej@palmbeach.k12.fl.us))

Michael J. Burke ([burkem@palmbeach.k12.fl.us](mailto:burkem@palmbeach.k12.fl.us))

**Financial Impact:**

The financial impact to the district is \$1,158,898,376 in local tax revenues for FY 2009.

**Full Review Required:**

Yes

**FLORIDA DEPARTMENT OF EDUCATION**

**RESOLUTION DETERMINING  
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF PALM BEACH  
 COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND  
 THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL  
 IMPROVEMENT FUND, AND FOR EACH DISTRICT BOND INTEREST AND SINKING FUND FOR  
 THE FISCAL YEAR BEGINNING JULY 1, 2008, AND ENDING JUNE 30, 2009.

WHEREAS, Section 1011.04, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for the District School Fund, for the District Local Capital Improvement Fund, and for each District Bond Interest and Sinking Fund, and the millage to be levied for each such fund including the voted millage; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage levy
<u>\$168,237,902,004</u>	Local Required Effort	<u>\$782,827,782</u> <u>4.8980</u> mills
	Basic Discretionary	<u>\$ 79,593,351</u> <u>0.4980</u> mills
	Supplemental Discretionary	<u>\$ 16,781,731</u> <u>0.1050</u> mills

2. ADDITIONAL MILLAGE (voted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage levy
<u>\$</u>	Additional Operating	<u>\$</u> _____ mills

3. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage levy
<u>\$168,237,902,004</u>		<u>\$279,695,512</u> <u>1.7500</u> mills

4. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (voted levy)

a) Nonexempt assessed valuation    b) Amount to be raised    c) Millage levy

\$ \_\_\_\_\_ \$ \_\_\_\_\_ mills

5. DISTRICT INTEREST AND SINKING FUNDS (voted)

a) Nonexempt assessed valuation    b) Debt    Amount to be raised    c) Millage levy

\$ \_\_\_\_\_ \$ \_\_\_\_\_ mills

\_\_\_\_\_ \$ \_\_\_\_\_ mills

\_\_\_\_\_ \$ \_\_\_\_\_ mills

\_\_\_\_\_ \$ \_\_\_\_\_ mills

\_\_\_\_\_ \$ \_\_\_\_\_ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED  EXCEEDS  IS LESS THAN THE ROLL-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 4.22 PERCENT.

STATE OF FLORIDA

COUNTY OF PALM BEACH

I, Arthur C. Johnson, Superintendent of Schools and ex officio Secretary of the District School Board of Palm Beach County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Palm Beach County, Florida, September 10, 2008.

\_\_\_\_\_  
Signature of Superintendent of Schools

September 10, 2008  
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



# **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: September 10, 2008**

***Final Budget Adoption***

***DIVISION: Budget***

## **Approval of 2008-2009 District Summary Budget**

**Description:**

The recapitulation of this budget is scheduled below.

General Fund	\$1,474,219,918
Special Revenue – Food Service	79,627,319
Special Revenue – Other	125,451,274
Debt Service	268,335,587
Capital Projects	1,384,723,453
Internal Services	188,783,923
Sub-Total	<u>\$3,521,166,466</u>
Less Transfers:	<u>(221,075,929)</u>
Total Funds	\$3,300,090,537

**Item Type:**

Action

**Recommendation:**

I recommend the School Board adopt the final district summary budget in the amount of \$3,300,090,537 for FY 2009.

**Legal Review Required:**

No

**Contact:**

Joseph M. Moore ([moorej@palmbeach.k12.fl.us](mailto:moorej@palmbeach.k12.fl.us))

Michael J. Burke ([burkem@palmbeach.k12.fl.us](mailto:burkem@palmbeach.k12.fl.us))

**Financial Impact:**

The financial impact to the school district is a budget of \$3,300,090,537 in all funds for FY 2009.

**Full Review Required:**

Yes

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**Fiscal Year 2008-2009**

**SECTION I. ASSESSMENT AND MILLAGE LEVIES**

A. Certification of Taxable Value of Property in County by Property Appraiser  
 Nonexempt Assessed Valuation:

168,237,902,004.00
--------------------

B. Millage Levies on Nonexempt Property:

**DISTRICT MILLAGE LEVIES**

	Nonvoted	Voted	Total
1. Required Local Effort Tax	4.8980		4.8980
2. Current Operating Discretionary Tax	0.6030		0.6030
3. Additional Millage			
4. Capital Improvement Tax	1.7500		1.7500
5. Interest and Sinking Tax			
<b>TOTAL MILLS</b>	7.2510		7.2510

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2009**

**SECTION II. GENERAL FUND - FUND 100**

**Page 2**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	13,000.00
Reserve Officers Training Corps (ROTC)	3191	650,000.00
Miscellaneous Federal Direct	3199	
<b>Total Federal Direct</b>	<b>3100</b>	<b>663,000.00</b>
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	2,300,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
<b>Total Federal Through State And Local</b>	<b>3200</b>	<b>2,300,000.00</b>
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	80,750,519.00
Workforce Development	3315	15,888,063.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	278,857.00
Adults With Disabilities	3318	1,320,703.00
CO & DS Withheld for Administrative Expense	3323	107,304.00
Florida Teacher's Lead Program	3334	2,348,548.00
Diagnostic and Learning Resources Centers	3335	
Instructional Materials	3336	16,079,432.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	315,000.00
District Discretionary Lottery Funds	3344	7,108,873.00
Transportation	3354	26,161,939.00
Class Size Reduction Operating Funds	3355	185,529,475.00
School Recognition Funds	3361	8,798,993.00
Excellent Teaching Program	3363	2,230,668.00
Voluntary Prekindergarten Program	3371	4,233,537.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	478,100.00
<b>Total State</b>	<b>3300</b>	<b>351,630,011.00</b>
<i>LOCAL:</i>		
District School Tax	3411	879,202,864.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	1,101,000.00
Interest, Including Profit On Investment	3430	5,375,534.00
Gifts, Grants and Bequests	3440	481,552.50
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,448,410.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	21,306,468.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	28,741,478.00
<b>Total Local</b>	<b>3400</b>	<b>937,657,306.50</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>1,292,250,317.50</b>
<b>OTHER FINANCING SOURCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	61,249,929.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	<b>3600</b>	<b>61,249,929.00</b>
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>61,249,929.00</b>
Fund Balance, July 1, 2008	2800	120,719,671.04
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>1,474,219,917.54</b>

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2009

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	899,077,366.96	595,563,976.35	195,325,116.42	66,830,763.11	5,000.00	30,545,333.21	384,260.92	10,422,916.95
Pupil Personnel Services	6100	44,129,462.12	30,421,750.00	10,084,347.00	3,336,466.19		195,841.93	11,487.00	79,570.00
Instructional Media Services	6200	23,677,285.51	12,689,734.30	4,524,554.89	374,699.48	11,126.00	5,109,550.53	916,965.31	50,655.00
Instruction and Curriculum Development Services	6300	3,197,187.66	23,866,049.00	7,385,917.50	344,018.00		275,566.06	55,570.10	44,756.00
Instructional Staff Training Services	6400	16,150,554.25	8,635,465.58	2,780,076.42	1,110,106.79		302,437.46	22,215.00	3,300,253.00
Instruction Related Technology	6500	4,952,957.60	3,501,544.00	1,443,413.00	1,671.00		947.00	1,424.60	3,958.00
Board	7100	6,804,434.57	3,174,356.00	929,470.00	1,089,191.63		38,691.00	8,597.94	1,564,128.00
General Administration	7200	7,549,582.71	5,018,610.00	1,444,583.00	873,720.46	7,650.00	91,911.00	23,896.25	89,212.00
School Administration	7300	94,567,079.19	70,775,555.56	22,604,079.14	378,826.39		768,173.38	29,759.28	10,685.44
Facilities Acquisition and Construction	7400	458,350.00			444,840.00			13,510.00	
Fiscal Services	7500	6,254,216.54	3,912,077.00	1,268,147.00	795,461.80		84,777.66	15,964.97	177,788.11
Central Services	7700	15,675,736.74	9,279,985.00	3,040,806.00	2,769,167.94	62,481.00	63,773.80	63,773.80	459,523.00
Pupil Transportation Services	7800	51,088,670.52	25,766,713.00	11,560,744.00	2,885,649.18	6,174,150.00	3,847,002.22	160,200.92	694,211.20
Operation of Plant	7900	140,592,575.71	40,348,219.00	17,207,188.81	26,289,336.21	45,208,355.72	3,423,060.33	202,622.64	7,913,793.00
Maintenance of Plant	8100	50,012,198.74	4,742,555.00	1,678,270.00	11,622,639.68	1,068,833.97	7,232,558.18	1,202,851.91	22,464,490.00
Administrative Technology Services	8200	5,525,603.45	3,374,957.00	1,063,537.00	934,469.75		65,723.70	42,739.20	44,176.80
Community Services	9100	22,792,789.27	7,488,563.00	4,374,615.94	309,294.67	2,000.00	2,847,241.51	61,911.10	7,709,563.05
Debt Service	9200	3,391,177.00							3,391,177.00
<b>TOTAL APPROPRIATIONS</b>		1,424,671,917.54	848,559,909.79	286,714,866.12	120,390,322.28	52,539,596.69	54,828,815.17	3,217,750.94	58,420,656.55
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Fund Balance, June 30, 2009	2700	49,548,000.00							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		1,474,219,917.54							

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2009**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

**Page 4**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	31,112,000.00
U.S.D.A. Donated Foods	3265	2,400,581.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	33,512,581.00
<i>STATE:</i>		
School Breakfast Supplement	3337	400,000.00
School Lunch Supplement	3338	500,000.00
Other Miscellaneous Revenue	3399	
Total State	3300	900,000.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	300,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	26,821,000.00
Other Miscellaneous Local Sources	3495	274,000.00
Total Local	3400	27,395,000.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>61,807,581.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2008	2800	17,819,737.70
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>79,627,318.70</b>

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2009**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -  
FUND 410 (CONTINUED)**

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APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	18,417,538.00
Employee Benefits	200	10,723,853.00
Purchased Services	300	5,189,625.00
Energy Services	400	1,051,500.00
Materials and Supplies	500	24,093,781.00
Capital Outlay	600	1,277,500.00
Other Expenses	700	2,266,024.00
<b>TOTAL APPROPRIATIONS</b>	7600	63,019,821.00
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Fund Balance, June 30, 2009	2700	16,607,497.70
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		79,627,318.70

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**

**DISTRICT SUMMARY BUDGET**

For Fiscal Year Ended June 30, 2009

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420**

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	9,027,336.39
Total Federal Direct	3100	9,027,336.39
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	1,688,637.00
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	41,634,394.43
Elementary and Secondary Education Act, Title I	3240	47,675,503.07
Adult General Education	3251	1,838,226.00
Vocational Rehabilitation	3253	573,034.00
Elementary and Secondary Education Act, Title V	3270	42,130.64
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	18,732,985.70
Total Federal Through State And Local	3200	112,184,910.84
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	352,678.32
Total State	3300	352,678.32
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	3,886,348.39
Other Miscellaneous Local Sources	3495	
Total Local	3400	3,886,348.39
<b>TOTAL ESTIMATED REVENUES</b>		<b>125,451,273.94</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2008	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>125,451,273.94</b>

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**

For Fiscal Year Ended June 30, 2009

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)**

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	50,087,449.73	22,697,794.64	9,995,850.63	10,053,379.24	6,800.00	4,482,745.73	1,744,500.14	1,106,379.35
Pupil Personnel Services	6100	16,590,585.01	9,271,588.90	3,209,681.73	2,615,073.10	100.00	951,866.79	406,559.49	135,715.00
Instructional Media Services	6200	28,359.00	18,685.00	9,674.00					
Instruction and Curriculum Development Services	6300	28,791,958.49	17,243,147.77	4,556,916.97	3,584,627.32		1,965,728.88	1,064,894.05	376,643.50
Instructional Staff Training Services	6400	23,969,400.34	13,998,383.35	4,252,508.91	3,079,250.08		1,926,749.36	313,697.69	398,810.95
Instruction Related Technology	6500	70,909.00	49,057.00	21,852.00					
Board	7100								
General Administration	7200	2,659,201.27			1,000.00				2,658,201.27
School Administration	7300	7,401.00							7,401.00
Facilities Acquisition and Construction	7400	11,000.00						11,000.00	
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	342,278.35	96,462.40	36,815.95	176,880.00		23,000.00		91,120.00
Pupil Transportation Services	7800	2,479,529.76			142,456.85	11,442.45	10,261.53		2,315,388.93
Operation of Plant	7900	199,235.04	169,528.71	6,888.76	1,000.00		21,817.57		
Maintenance of Plant	8100	3,100.00			3,100.00				
Administrative Technology Services	8200								
Community Services	9100	210,866.95	388.36	101.18	210,248.04		129.37		
Debt Service	9200								
<b>TOTAL APPROPRIATIONS</b>		125,451,273.94	63,545,036.13	22,090,290.13	19,866,994.63	18,342.45	9,382,299.23	3,540,651.37	7,007,660.00
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Fund Balance, June 30, 2009	2700								
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		125,451,273.94							

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2009**

**SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490**

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>TOTAL ESTIMATED REVENUES</b>	<b>3000</b>	
<b>OTHER FINANCING SOURCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2008	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		
<b>APPROPRIATIONS</b>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>TOTAL APPROPRIATIONS</b>		
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Fund Balance, June 30, 2009	2700	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
 For Fiscal Year Ended June 30, 2009

SECTION VI. DEBT SERVICE FUNDS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
<b>ESTIMATED REVENUES</b>								
<i>STATE SOURCES:</i>								
CO & DS Distributed	3321							
CO & DS Withheld for SBE/COBI Bonds	3322	4,607,665.00	4,607,665.00					
Cost of Issuing SBE/COBI Bonds	3324							
Interest on Undistributed CO & DS	3325							
SBE/COBI Bond Interest	3326							
Racing Commission Funds	3341							
Total State Sources	3300	4,607,665.00	4,607,665.00					
<i>LOCAL SOURCES:</i>								
District Interest and Sinking Taxes	3412							
Local Sales Tax	3418							
Tax Redemptions	3421							
Excess Fees	3423							
Rent	3425							
Interest, Including Profit on Investment	3430							
Gifts, Grants, and Bequests	3440							
Total Local Sources	3400							
<b>TOTAL ESTIMATED REVENUES</b>		4,607,665.00	4,607,665.00					
<b>OTHER FINANCING SOURCES:</b>								
Sale of Bonds	3710							
Loans	3720							
Proceeds of Certificates of Participation	3750							
<i>Transfers In:</i>								
From General Fund	3610							
From Capital Projects Funds	3630	159,826,000.00						159,826,000.00
From Special Revenue Funds	3640							
Interfund (Debt Service Only)	3650							
From Permanent Fund	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690	159,826,000.00						159,826,000.00
Total Transfers In	3600	159,826,000.00						159,826,000.00
<b>TOTAL OTHER FINANCING SOURCES</b>		103,901,922.65	944,028.86					102,957,893.79
Fund Balances, July 1, 2008	2800	268,335,587.65	5,551,693.86					262,783,893.79
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>								

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2009**

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SECTION VI. DEBT SERVICE FUNDS (Continued)									
APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Rate Track)	230 Section 101.14-15 F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	
Debt Service: (Function 9200)									
Redemption of Principal	710	58,705,000.00	2,970,000.00					55,735,000.00	
Interest	720	98,494,941.79	1,704,559.00					96,790,382.79	
Dues and Fees	730	1,373,418.00						1,373,418.00	
Miscellaneous Expenses	790								
<b>TOTAL APPROPRIATIONS</b>	9200	158,573,359.79	4,674,559.00					153,898,800.79	
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
<b>TOTAL OTHER FINANCING USES</b>									
Fund Balances, June 30, 2009	2700	109,762,227.86	877,134.86					108,885,093.00	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		268,335,587.65	5,551,693.86					262,783,893.79	

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
 For Fiscal Year Ended June 30, 2009

**SECTION VII. CAPITAL PROJECTS FUNDS**

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Race/track)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 101.71(2)
<i>FEDERAL SOURCES:</i>									
Other Federal Through State	3290								
Total Federal Sources	3200								
<i>STATE SOURCES:</i>									
CO & DS Distributed	3321	1,043,974.00						1,043,974.00	
Interest on Undistributed CO & DS	3325								
Racing Commission Funds	3341								
Public Education Capital Outlay (PECO)	3391	9,153,384.00				9,153,384.00			
Classrooms First Program	3392								
School Infrastructure Thrift Program	3393								
Effort Index Grants	3394								
Smart Schools Small County Asst. Program	3395								
Class Size Reduction/Capital Funds	3396								
Charter School Capital Outlay Funding	3397	3,249,929.00							
Other Miscellaneous State Revenue	3399								
Total State Sources	3300	13,447,287.00				9,153,384.00		1,043,974.00	
<i>LOCAL SOURCES:</i>									
District Local Capital Improvement Tax	3413	279,695,512.00							279,695,512.00
Local Sales Tax	3418	121,000,000.00							
Tax Redemptions	3421								
Interest, Including Profit on Investment	3430	3,500,000.00							3,500,000.00
Gifts, Grants, and Bequests	3440								
Miscellaneous Local Sources	3490								
Impact Fees	3496	2,739,310.00							
Refunds of Prior Year Expenditures	3497								
Total Local Sources	3400	406,934,822.00				9,153,384.00		1,043,974.00	283,195,512.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>420,382,109.00</b>				<b>9,153,384.00</b>		<b>1,043,974.00</b>	<b>283,195,512.00</b>
<i>OTHER FINANCING SOURCES</i>									
Sale of Bonds	3710								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
Proceeds of Certificates of Participation	3750	106,231,892.00							
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Special Revenue Funds	3640								
Interfund (Capital Projects Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	106,231,892.00							
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>106,231,892.00</b>							
Fund Balance, July 1, 2008	2800	858,109,452.00				8,049,241.00		1,278,998.00	241,063,037.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>1,384,723,453.00</b>				<b>17,202,625.00</b>		<b>2,322,972.00</b>	<b>524,258,549.00</b>

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET

For Fiscal Year Ended June 30, 2009

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (RaceTrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 101.71(2)
<i>Appropriations: (Functions 7400/9200)</i>									
Library Books (New Libraries)	610	82,642.00							2,642.00
Audio-Visual Materials (Non-Consumable)	620	71,400.00							59,817.00
Buildings and Fixed Equipment	630	718,417,429.00				4,989,812.00		1,011,603.00	169,122,484.00
Furniture, Fixtures, and Equipment	640	56,804,768.00				721,008.00		267,395.00	31,431,772.00
Motor Vehicles (Including Buses)	650	14,675,237.00							14,668,897.00
Land	660	36,381,799.00							1,153,574.00
Improvements Other Than Buildings	670	16,362,480.00				127,007.00			5,860,822.00
Remodeling and Renovations	680	106,592,155.00				6,006,192.00		1,043,974.00	86,314,225.00
Computer Software	690	845,551.00							796,544.00
Redemption of Principal	710	204,000,000.00							
Interest	720	5,019,059.00							
Dues and Fees	730	4,395,004.00							2,380,378.00
<b>TOTAL APPROPRIATIONS</b>		1,163,647,524.00				11,844,019.00		2,322,972.00	311,791,155.00
<b>OTHER FINANCING USES:</b>									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	61,249,929.00							52,641,394.00
To Debt Service Funds	920	159,826,000.00				5,358,606.00			159,826,000.00
To Special Revenue Funds	940								
Interfund (Capital Projects Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	221,075,929.00				5,358,606.00			212,467,394.00
<b>TOTAL OTHER FINANCING USES</b>		221,075,929.00				5,358,606.00			212,467,394.00
Fund Balances, June 30, 2009	2700								
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		1,384,723,453.00				17,202,625.00		2,322,972.00	524,258,549.00

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2009**

**SECTION VIII. PERMANENT FUND - FUND 000**

Page 13

<b>ESTIMATED REVENUES</b>	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Project Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2008	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		
<b>APPROPRIATIONS</b>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Redemption of Principal	710	
Interest	720	
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>TOTAL APPROPRIATIONS</b>		
<b>OTHER FINANCING USES</b>		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Fund Balance, June 30, 2009	2700	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY

DISTRICT SUMMARY BUDGET

For Fiscal Year Ended June 30, 2009

SECTION IX. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
<b>OPERATING REVENUES:</b>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
<b>Total Operating Revenues</b>									
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
<b>Total Nonoperating Revenues</b>									
<b>TRANSFERS IN:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
<b>Total Transfers In</b>	3600								
Net Assets, July 1, 2008	2880								
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS</b>									
<b>ESTIMATED EXPENSES</b>	Object								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
<b>Total Operating Expenses</b>									
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
<b>Total Nonoperating Expenses</b>									
<b>TRANSFERS OUT: (Function 9700)</b>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
<b>Total Transfers Out</b>	9700								
Net Assets, June 30, 2009	2780								
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS</b>									

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
 For Fiscal Year Ended June 30, 2009

**SECTION X. INTERNAL SERVICE FUNDS**

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Consortium Programs	791 Other Internal Service
<b>OPERATING REVENUES:</b>									
Charges for Services	3481	27,667,999.00							27,667,999.00
Premium Revenue	3482								
Other Operating Revenue	3484	148,100,000.00	148,100,000.00						
<b>Total Operating Revenues</b>	3489	1,600,000.00	1,600,000.00						
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430	177,367,999.00	149,700,000.00						27,667,999.00
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
<b>Total Nonoperating Revenues</b>									
<b>TRANSFERS IN:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3690								
<b>Total Transfers In</b>	3600								
Net Assets, July 1, 2008	2880	11,440,916.35	11,440,916.35						
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS</b>		188,808,915.35	161,140,916.35						27,667,999.00
<b>ESTIMATED EXPENSES</b>	Object								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100	20,251,431.00	254,237.00						19,997,194.00
Employee Benefits	200	7,371,444.00	45,763.00						7,325,681.00
Purchased Services	300	1,025,124.00	680,000.00						345,124.00
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700	138,000,000.00	138,000,000.00						
<b>Total Operating Expenses</b>		166,647,999.00	138,980,000.00						27,667,999.00
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720								
Loss on Disposition of Assets	810								
<b>Total Nonoperating Expenses</b>									
<b>TRANSFERS OUT: (Function 9700)</b>									
To Debt Service Funds	910								
To Capital Project Funds	920								
To Special Revenue Funds	930								
To Permanent Fund	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Internal Service Funds	960								
<b>Total Transfers Out</b>	9700								
Net Assets, June 30, 2009	2780	22,160,916.35	22,160,916.35						
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS</b>		188,808,915.35	161,140,916.35						27,667,999.00

## School Taxes

For Palm Beach County, school taxes are a significant portion of real estate taxes. The State of Florida uses a combination of state sales tax revenues and local real estate property taxes to fund education. Since Palm Beach County has a large real estate tax base, our property taxpayers shoulder much of the cost of education in Palm Beach County. Of the total \$1.2 billion Florida Education Funding Program (FEFP) dollars provided to Palm Beach County for 2008-2009, local real estate taxes will contribute \$879 million, or 72.5%. The average local contribution is 50% statewide.

The taxable value of property in Palm Beach County experienced double digit growth from 2001 through 2006. For 2008, property values decreased 1.17%, or \$2 billion, bringing the total taxable value to \$168 billion.

The total millage rate for 2008 tax year is 7.251 mills, down from 7.356 mills for 2007. This continues a twenty-year trend of lower school property tax rates.

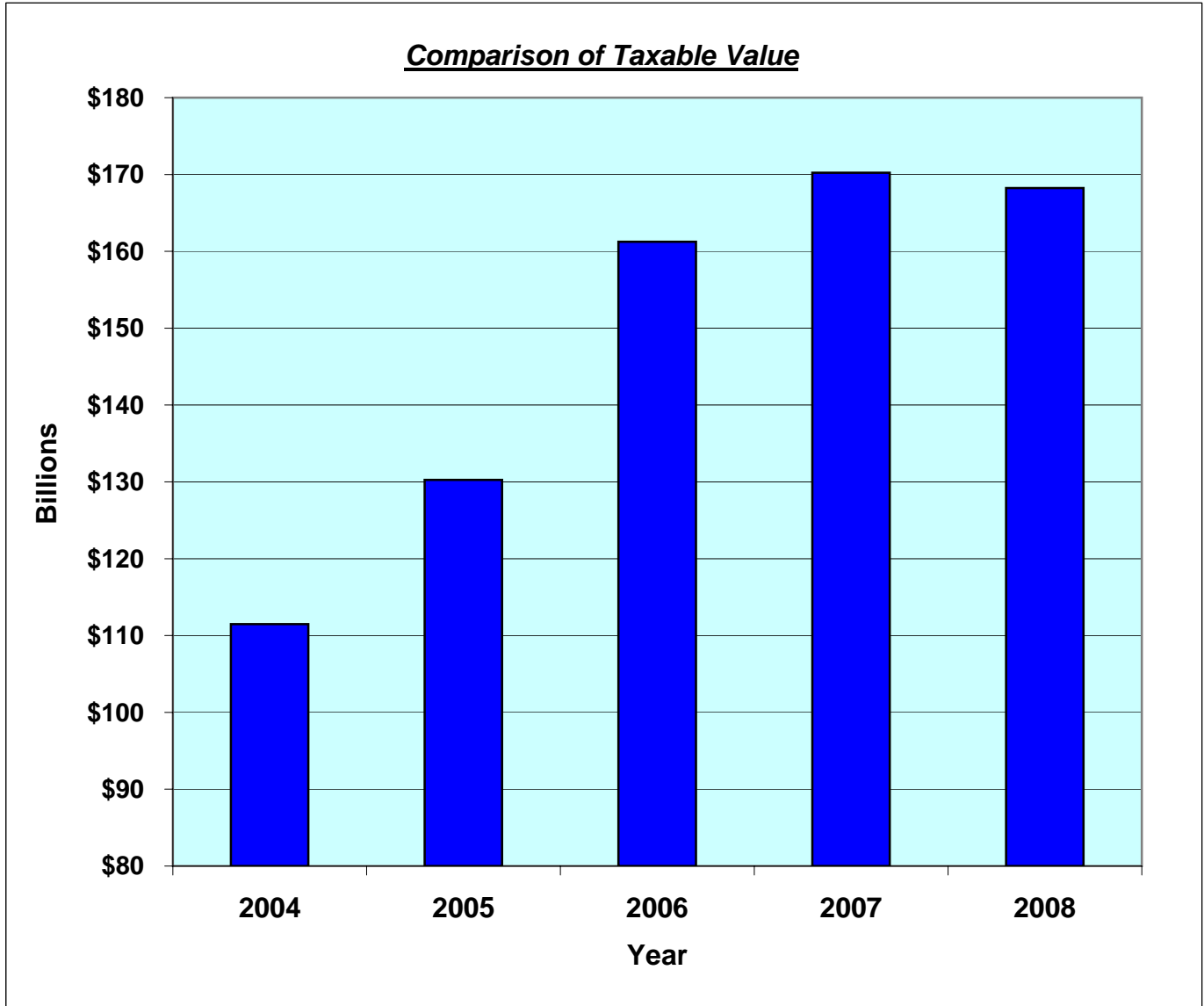
School district millage rates are comprised of the following components: state law and local board. The state law

portion is the millage rate set by the legislature, also called the Required Local Effort (RLE). Local board property taxes are maximum millage rates set by law that school boards are allowed to levy. The RLE component is increasing from 4.743 in 2007-2008 to 4.898 for 2008-2009. This increase is offset by a decrease in allowable local millage, from 2.613 in 2007-2008 to 2.353 for 2008-2009. The local board maximum allowable capital millage rate was decreased from 2.0 mills to 1.75 mills for 2008-2009, to offset the increase in RLE millage. The change in RLE and capital millage rates shifts the revenue from capital to operating budget.

Taxes for a sample home are shown on page 54. The downward trend for school district tax rates over the last five years is shown on page 56.

The current millage rate of 7.251 mills will generate taxes of \$725.10 per \$100,000 of assessed property value. A homeowner with an assessed value of \$125,000 and eligible for the homestead exemption of \$25,000 would pay \$10.50 less in school taxes than last year.

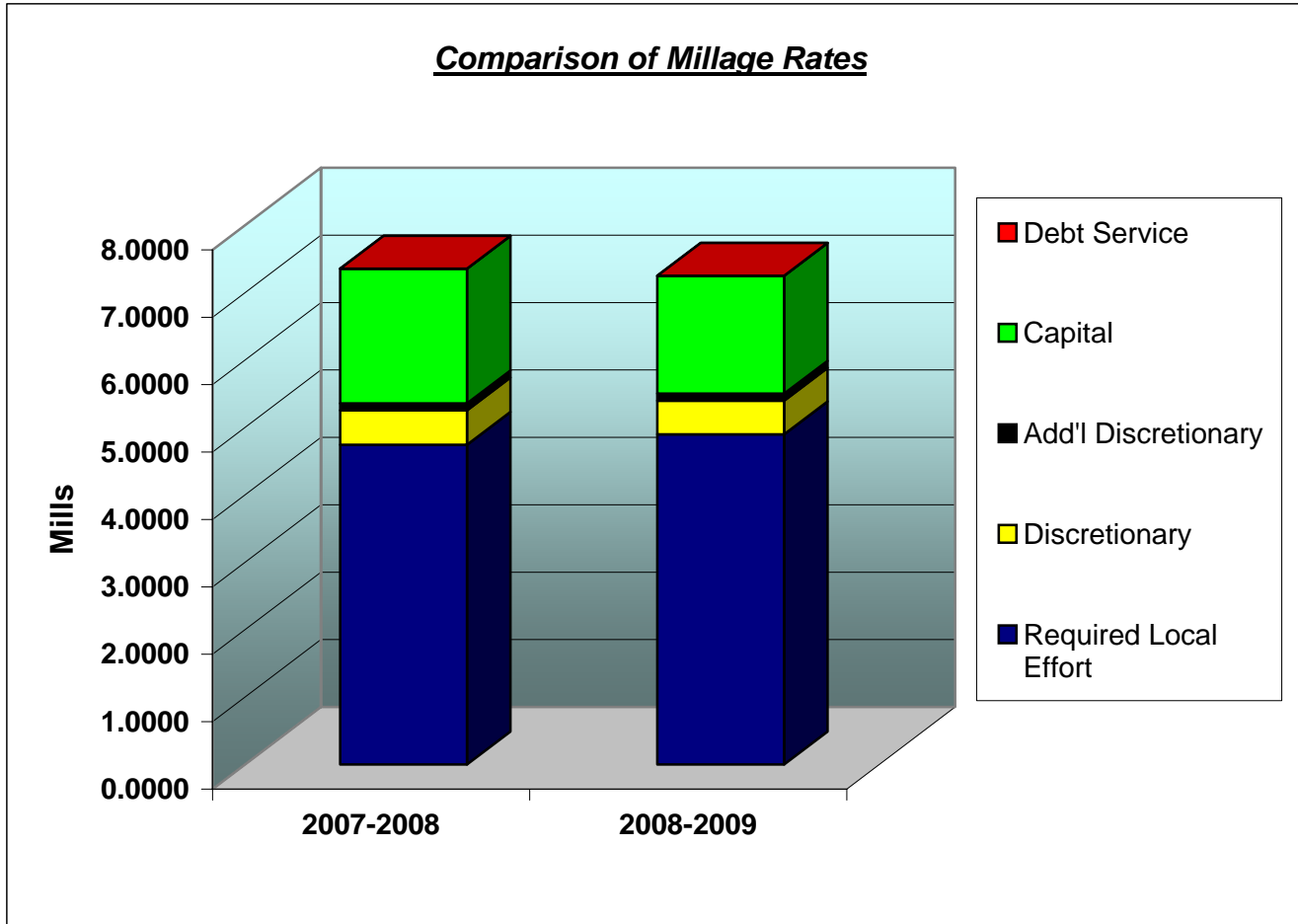
## COMPARISON OF PALM BEACH COUNTY GROSS TAXABLE VALUE



Tax Year	Gross Taxable Value *	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
<b>2004</b>	\$111,489,842,579	\$12,764,158,620	12.93%
<b>2005</b>	130,262,743,363	18,772,900,784	16.84%
<b>2006</b>	161,252,193,452	30,989,450,089	23.79%
<b>2007</b>	170,229,136,344	8,976,942,892	5.57%
<b>2008</b>	\$168,237,902,004	(\$1,991,234,340)	-1.17%

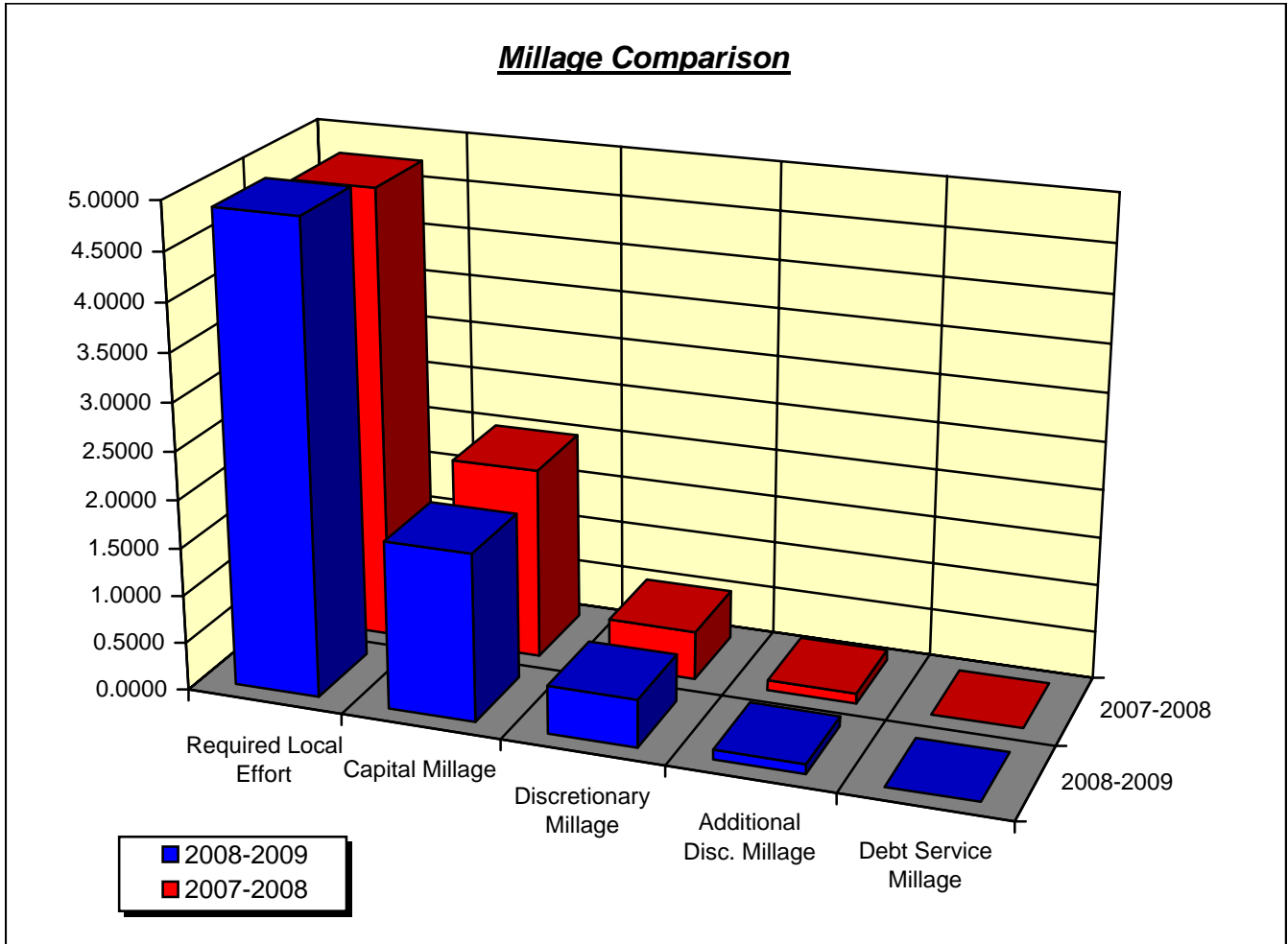
\* Gross Taxable Value as of budget adoption.

## COMPARISON OF 2007-2008 TO 2008-2009 MILLAGE RATES



	<u>2007-2008</u> <u>Millage</u> <u>Rate</u>	<u>2008-2009</u> <u>Millage</u> <u>Rate</u>	<u>Increase/</u> <u>(Decrease)</u>
<b><u>Non-Voted Millage:</u></b>			
Required Local Effort	4.7430	4.8980	0.1550
Discretionary	0.5100	0.4980	(0.0120)
Additional Discretionary	0.1030	0.1050	0.0020
Capital	2.0000	1.7500	(0.2500)
<b>Sub-Total Non-Voted</b>	<b>7.3560</b>	<b>7.2510</b>	<b>(0.1050)</b>
<b><u>Voted Millage:</u></b>			
Debt Service	0.0000	0.0000	0.0000
<b>Total Voted &amp; Non-Voted Millage</b>	<b>7.3560</b>	<b>7.2510</b>	<b>(0.1050)</b>

# COMPARISON OF 2007-2008 TO 2008-2009 MILLAGE AND ROLLED BACK RATE



	<b>2008-2009</b>			% Incr/(Decr) As Compared To Rolled Back Millage Rate
	2007-2008 Millage Rate	Rolled Back Millage Rate	Millage Rate	
<b>Taxable Value</b>	\$169,854,758,272 *		\$168,237,902,004 **	(0.95%)
<b><u>Non-Voted Millage:</u></b>				
Required Local Effort	4.7430	4.8811	4.8980	0.35%
Discretionary	0.5100	0.5249	0.4980	(5.12%)
Additional Discretionary	0.1030	0.1060	0.1050	(0.94%)
Capital	2.0000	2.0582	1.7500	(14.97%)
<b>Sub-Total Non-Voted</b>	<b>7.3560</b>	<b>7.5702</b>	<b>7.2510</b>	<b>(4.22%)</b>
<b><u>Voted Millage:</u></b>				
Debt Service	0.0000	0.0000	0.0000	
<b>Total Voted &amp; Non-Voted Millage</b>	<b>7.3560</b>	<b>7.5702</b>	<b>7.2510</b>	<b>(4.22%)</b>

\* Final Certification of Taxable Value for 2007.

\*\* Certification of School Taxable Value 7/1/08.

# COMPARISON OF HOMEOWNER PROPERTY TAXES TAX YEAR 2007 TO 2008



	2007 Tax Year		2008 Tax Year		
	Sample Home		Sample Home (With No Increase in Assessed Value)	Sample Home (With 3% Increase in Assessed Value)	
Assessed Value	\$125,000		\$125,000	\$128,750	
Homestead Exemption	25,000		25,000	25,000	
<b>Taxable Value</b>	<b>\$100,000</b>		<b>\$100,000</b>	<b>\$103,750</b>	
	<b>Millage</b>	<b>Taxes</b>	<b>Millage</b>	<b>Taxes</b>	<b>Taxes</b>
Required Local Effort	4.7430	\$474.30	4.8980	\$489.80	\$508.17
Discretionary	0.6130	61.30	0.6030	60.30	62.56
Capital Projects	2.0000	200.00	1.7500	175.00	181.56
<b>NON-VOTED</b>	<b>7.3560</b>	<b>\$735.60</b>	<b>7.2510</b>	<b>\$725.10</b>	<b>\$752.29</b>
Debt Service	0.0000	0.00	0.0000	0.00	0.00
<b>NON-VOTED &amp; VOTED</b>	<b>7.3560</b>	<b>\$735.60</b>	<b>7.2510</b>	<b>\$725.10</b>	<b>\$752.29</b>
<b>Decrease from prior year due to decrease in millage rates:</b>				<b>-\$10.50</b>	

# SAMPLE TAX BILL

## NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Property Control No. <b>XX-XX-XX-XX-XX-XXX-XXXX</b>				<b>2008 PROPOSED AD VALOREM TAXES</b>			<b>DO NOT PAY THIS IS "NOT" A BILL</b>
Legal Description of Property: <b>SAMPLE HOME</b>				The taxing authorities which levy property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions of proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND OR ALTER its proposal at the hearing.			
CODE #	TAXING AUTHORITY	YOUR PROPERTY TAXES LAST YEAR	YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE	CODE #	A PUBLIC HEARING ON THE PROPOSED TAXES AND BUDGET WILL BE HELD:	YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE	
75	PB COUNTY	459.40	378.10	75	PALM BEACH COUNTY (561) 355-3996	408.60	
	FIRE MSTU	337.70	295.00		9/08 6:00 PM 301 N. OLIVE AVNUE 6TH FL	307.10	
75	LIBRARY	60.40	49.70		WEST PALM BEACH 33401	54.90	
	PUBLIC SCHOOLS				PBC SCHOOL BOARD (561) 434-8837		
76	By State Law	474.30	489.80	76	9/10 5:05 PM 3300 FOREST HILL BLVD	488.10	
76	By Local Board	261.30	235.30		WEST PALM BEACH 33406	268.90	
	CITY				WELLINGTON (561) 791-4000		
					9/09 7:00 PM 14000 GREENBRIAR BLVD.		
					WELLINGTON 33414		
77	SFWM D	64.90	53.50	77	SO FLA WATER MGT DIST (561) 686-8800	57.10	
77	EVERGLADES				9/10 5:15 PM 3301 GUN CLUB ROAD		
	CONST. PROJ.	10.90	8.90		WEST PALM BEACH 33406	9.50	
	Independent Special districts						
93	F.I.N.D.	4.20	3.50	93	FLA INLAND NAVIG DIST (561) 627-3386	3.70	
					9/03 6:00 PM 56 N BROADWAY ST		
					FELLSMERE 32948		
94	CHILD SERV	70.70	60.10	94	CHILDRENS SVC COUNCIL (561) 740-7000	62.80	
					9/11 6:00 PM 2300 HIGH RIDGE ROAD		
					BOYNTON BEACH 33426		
96	HEALTH	108.10	99.70	96	PBC HEALTH CARE DIST (561) 659-5526	96.00	
					9/11 6:00 PM 324 DATURA ST SUITE 401		
					WEST PALM BEACH 33401		
	Voter approved Debt Payments						
75	COUNTY DEBT	24.30	18.50			18.50	
76	SCHOOL DEBT	0.00	0.00			0.00	
	LIBRARY DEBT	5.70	4.60			4.60	
	Total Ad Valorem	1,881.90	1,696.70			1,779.80	
	Property Taxes	COLUMN 1	COLUMN 2			COLUMN 3	
		See Reverse Side for Explanation					See Reverse Side For Explanation

\*For Details On Independent Special Districts and Voter Approved Debt, Contact Your Tax Collector At (561) 355-2264.

YOUR PROPERTY VALUE LAST YEAR		YOUR PROPERTY VALUE THIS YEAR
125,000	MARKET VALUE	125,000
125,000	ASSESSED VALUE	125,000
25,000	EXEMPTIONS	25,000
100,000	TAXABLE VALUE	100,000

IF YOU FEEL THE MARKET VALUE OF YOUR PROPERTY IS INACCURATE OR DOES NOT REFLECT FAIR MARKET VALUE, CONTACT YOUR PROPERTY APPRAISER AT:

Agriculture	(561) 355-2848
GOVERNMENTAL CENTER - 5th FLOOR	Commercial (561) 355-4090
301 N. OLIVE AVE.	Exemptions (561) 355-2888
WEST PALM BEACH, FLORIDA 33401	Residential SEE INSERT

### EXPLANATION:

- ➔ **By State Law - (\$489.80)** This portion of the Palm Beach Schools Tax Levy is State mandated. The millage rate of **4.898 mills** is set by the State.
- ➔ **By Local Board - (\$235.30)** This portion of the Palm Beach Schools Tax Levy is determined by the School Board. The millage rate is **2.353 mills**.
- ➔ **By Voter Approval - (\$0.00)** The District has retired the remaining debt from the 1987 voter-approved Bond Referendum.

**Note:** Additional \$25,000 homestead exemption does not apply to School District levies.

IF THE PROPERTY APPRAISER'S OFFICE IS UNABLE TO RESOLVE THE MATTER AS TO MARKET VALUE, YOU MAY FILE A PETITION. PETITION FORMS ARE AVAILABLE FROM THE COUNTY PROPERTY APPRAISER'S OFFICE. YOUR PETITION MUST BE FILED WITH THE CLERK OF THE VALUE ADJUSTMENT BOARD ON OR BEFORE:

09/15/08 5:00 PM

AT 301 N. OLIVE AVNUE, WEST PALM BEACH, FLORIDA 33401

## MILLAGE RATES AND HOMEOWNER PROPERTY TAXES Five Year History

Sample Homeowner Property Taxes Based on an Assessed Value of \$125,000  
with a \$25,000 Homestead Exemption:

Assessed Value	\$125,000
Homestead Exemption	25,000
<b>Taxable Value</b>	<b>\$100,000</b>

Note: Additional \$25,000 homestead exemption does not apply to School District levies.

	2004		2005		2006		2007		2008	
	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes
Required Local Effort	5.5660	\$556.60	5.2300	\$523.00	5.0890	\$508.90	4.7430	\$474.30	4.8980	\$489.80
Discretionary	0.5920	59.20	0.6540	65.40	0.6230	62.30	0.6130	61.30	0.6030	60.30
Capital Projects	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00	1.7500	175.00
<b>NON-VOTED</b>	8.1580	\$815.80	7.8840	\$788.40	7.7120	\$771.20	7.3560	\$735.60	7.2510	\$725.10
Debt Service	0.2740	27.40	0.2220	22.20	0.1600	16.00	0.0000	0.00	0.0000	0.00
<b>NON-VOTED &amp; VOTED</b>	<b>8.4320</b>	<b>\$843.20</b>	<b>8.1060</b>	<b>\$810.60</b>	<b>7.8720</b>	<b>\$787.20</b>	<b>7.3560</b>	<b>\$735.60</b>	<b>7.2510</b>	<b>\$725.10</b>

**Note: The Millage Rate reflects the amount of Taxes per \$1,000 of Taxable Value.**

## ESTIMATED PROPERTY TAX LEVIES AND COLLECTIONS

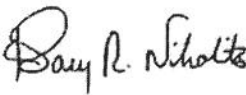
	2004	2005	2006	2007	2008
<b>Total Palm Beach County</b>					
<b>Gross Taxable Value *</b>	\$111,489,842,579	\$130,262,743,363	\$161,252,193,452	\$170,229,136,344	\$168,237,902,004
<b>Property Taxes Levied</b>	\$940,082,353	\$1,055,909,798	\$1,269,377,267	\$1,252,205,527	\$1,219,893,027
<b>Tax Collections **</b>					
Required Local Effort	\$589,524,841	\$647,210,440	\$779,581,792	\$767,026,954	\$782,827,782
Discretionary	62,701,887	80,932,242	95,437,111	99,132,938	96,375,082
Capital Projects	211,830,701	247,499,212	306,379,168	323,435,359	279,695,512
Debt Service	29,020,806	27,472,413	24,510,333	0	0
<b>Total Collections</b>	<b>\$893,078,235</b>	<b>\$1,003,114,307</b>	<b>\$1,205,908,404</b>	<b>\$1,189,595,251</b>	<b>\$1,158,898,376</b>

\* Gross Taxable Value as of budget adoption.

\*\* Based upon 95% collectability of Palm Beach County's Gross Taxable Value.

# CERTIFICATION OF SCHOOL TAXABLE VALUE

R. 06/08  
Rule 12DER08-18  
Florida Administrative Code  
Effective 06/08

<b>SECTION I: COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT</b>			
Year	<b>2008</b>	Name of School District	<b>PBC School Board</b>
County	<b>PALM BEACH</b>		
<b>1.</b>	Current year taxable value of real property for operating purposes	\$	<b>161,965,507,089 (1)</b>
<b>2.</b>	Current year taxable value of personal property for operating purposes	\$	<b>6,164,559,934 (2)</b>
<b>3.</b>	Current year taxable value of centrally assessed property for operating purposes	\$	<b>107,834,981 (3)</b>
<b>4.</b>	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	<b>168,237,902,004 (4)</b>
<b>5.</b>	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)	\$	<b>3,189,238,930 (5)</b>
<b>6.</b>	Current year adjusted taxable value (Line 4 minus Line 5)	\$	<b>165,048,663,074 (6)</b>
<b>7.</b>	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	<b>169,854,758,272 (7)</b>
<b>Property Appraiser Certification</b>			
<b>SIGN HERE</b>	I certify the taxable values shown above are correct to the best of my knowledge.		
<b>SIGN HERE</b>	Signature of Property Appraiser		Date <b>06/27/2008</b>
<b>SECTION II: COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER</b>			
<b>Local Board Millage includes Discretionary and Capital outlay.</b>			
<b>8.</b>	Prior year state law millage levy: Required Local Effort (RLE)	\$	<b>4.743 per \$1,000 (8)</b>
<b>9.</b>	Prior year local board millage levy (discretionary and capital outlay)	\$	<b>2.613 per \$1,000 (9)</b>
<b>10.</b>	Prior year state law proceeds (Line 8 multiplied by Line 7, divided by 1,000)	\$	<b>805,621,118 (10)</b>
<b>11.</b>	Prior year local board proceeds (Line 9 multiplied by Line 7, divided by 1,000)	\$	<b>443,830,483 (11)</b>
<b>12.</b>	Prior year total state law and local board proceeds (Line 10 plus Line 11)	\$	<b>1,249,451,601 (12)</b>
<b>13.</b>	Current year state law rolled-back rate (Line 10 divided by Line 6, multiplied by 1,000)	\$	<b>4.8811 per \$1,000 (13)</b>
<b>14.</b>	Current year local board rolled-back rate (Line 11 divided by Line 6, multiplied by 1,000)	\$	<b>2.6891 per \$1,000 (14)</b>
<b>15.</b>	Current year proposed state law millage rate	\$	<b>4.898 per \$1,000 (15)</b>
<b>16.</b>	Current year proposed local board millage rate	\$	<b>2.353 per \$1,000 (16)</b>
	Capital outlay: <b>1.750</b>	Basic discretionary: <b>0.498</b>	Supplemental discretionary: <b>0.105</b> Additional: <b>0.000</b>

CONTINUED ON PAGE 2

17.	Current year state law proceeds (Line 15 multiplied by Line 4, divided by 1,000)	\$	824,029,244	(17)
18.	Current year local board proceeds (Line 16 multiplied by Line 4, divided by 1,000)	\$	395,863,783	(18)
19.	Current year total state law and local board proceeds (Line 17 plus Line 18)	\$	1,219,893,027	(19)
20.	Current year proposed state law rate as a percent change of state law rolled-back rate (Line 15 divided by Line 13, minus 1, multiplied by 100)		0.35	% (20)
21.	Current year total proposed rate as a percent change of rolled-back rate (Line 15 plus Line 16) divided by (Line 13 plus Line 14), minus 1, multiplied by 100		(4.22)	% (21)
22.	Current year proposed voted debt service millage levy	\$	0.000 per \$1,000	(22)

Final public budget hearing	Date	Time	Place
	September 10, 2008	5:05 pm	Winona Webb Jordan Board Chambers Fulton-Holland Educational Services Center 3300 Forest Hill Blvd., West Palm Beach, FL 33406

<b>SIGN HERE</b>	<b>Taxing Authority Certification</b>		
	I certify the millages and rates shown are correct to the best of my knowledge. All millages comply with Sections 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer		Date
			July 30, 2008
	Title	Physical Address	
Superintendent	Same		
Mailing Address	Name of Contact Person		
3300 Forest Hill Boulevard	Shirley M. Knox		
City, State, ZIP	Phone #	Fax #	
West Palm Beach, FL 33406	561-434-8837	561-434-8568	

### CERTIFICATION OF SCHOOL TAXABLE VALUE INSTRUCTIONS

**Step 1. Property Appraiser**

Complete Section I of this form, sign and send it to your School District.

**Step 2. School Districts**

Complete Section II of this form and send the original and a copy to the Property Appraiser. Send a copy to the Tax Collector and keep a copy for your records.

**Step 3. Property Appraiser**

When you receive the completed form from the School District, send the original to the Department of Revenue, and keep a copy for your records.

**Mail the original Form DR-420S to:**  
Florida Department of Revenue  
Property Tax Oversight Program  
TRIM Section  
Post Office Box 3000  
Tallahassee, Florida 32315-3000

# VOTED MILLAGE ADDENDUM

Year <b>2008</b>	County <b>PALM BEACH</b>
Principal Authority <b>PBC School Board</b>	Taxing Authority <b>PBC School Board</b>

<b>SECTION I: PROPOSED VOTED DEBT MILLAGES</b>		
COMPLETED BY PROPERTY APPRAISER		COMPLETED BY TAXING AUTHORITY
Levy Description	Taxable Value	Proposed millage
1. School Board - Debt Service	168,237,902,004	0.000
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

<b>SECTION II: PROPOSED MILLAGES VOTED FOR A PERIOD NOT LONGER THAN TWO YEARS PURSUANT TO S. 9(B), ARTICLE VII OF THE STATE CONSTITUTION</b>		
COMPLETED BY PROPERTY APPRAISER		COMPLETED BY TAXING AUTHORITY
Levy Description	Taxable Value	Proposed millage
1.		
2.		
3.		

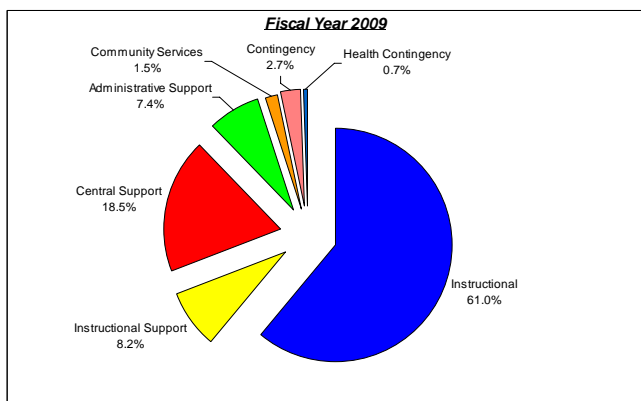
<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>	
	I certify the taxable values shown above are correct to the best of my knowledge.	
	Signature of Property Appraiser <i>Dary R. Nichols</i>	Date 06/27/2008

<b>SIGN HERE</b>	<b>Taxing Authority Certification</b>	
	I certify the proposed millage rates shown above are correct to the best of my knowledge.	
	Signature of Chief Administrative Officer	Date July 30, 2008

## General Fund

The General Fund is used to account for all financial activities not required to be reported in another designated fund. By law, schools are required to report grants, food service, debt service, capital projects and internal service operations in separate funds. The day-to-day operation of school centers, area offices and central offices is accounted for in the General Fund. Included are costs for employee salaries and benefits, textbooks, supplies, equipment, utilities, transportation and other expenses for the direct operation of schools and departments.

The General Fund budget for 2008-2009 is \$1,474,219,918, a \$51.3 million decrease from the 2007-2008 budget. The budget is allocated to the following functions:



### FEFP Funding

The Florida Education Finance Program provides the funding for General Fund expenditures. The funding formula requires a combination of state and local funds to fund education. For 2008-2009, FEFP funds provided to Palm Beach County total \$1,212,255,995. Of that amount, the state is providing \$333,053,131, and local real estate taxes are providing \$879,202,864. Under the State's education budget, Palm Beach County property taxpayers fund more than 72% of the county's education costs.

The state designates a large portion of FEFP funds

for specific purposes, restricting the District's discretionary use of the funds. For 2008-2009, a total of \$345,493,328 is earmarked for class size reduction, Exceptional Student Education, Supplemental Academic Instruction, instructional materials, transportation, reading and other specific uses.

Overall, FEFP funding decreased \$34.4 million compared to FY 2008. Detailed FEFP funding information is provided on page 68.

### DCD impact

The District Cost Differential is a mechanism used by the State to adjust individual school district funding according to the cost of living in each county. In FY 2005, the State changed the funding formula, which lowered the cost of living adjustment provided to South Florida school districts. Prior to the change, Palm Beach County's factor was 1.0599 in FY 2004. Palm Beach County's factor was lowered to 1.0372 for FY 2006 and 1.0307 for FY 2007. For FY 2008, it climbed back to 1.0334 and for FY 2009 has increased again to 1.0364, reflecting the increased cost of living. The revised formula continues to negatively impact the District's FEFP revenue received.

### Revenue Forecasting

The Florida Education Finance Program bases financial support for education upon individual student participation in a particular educational program. FEFP funds are generated by multiplying the number of full-time equivalent (FTE) students in each of the educational programs by cost factors to obtain weighted FTEs. Weighted FTEs are then multiplied by the base student allocation and by the district cost differential to determine the state and local FEFP funds. Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs.

A flow chart of the State FEFP funding process is shown on page 78.

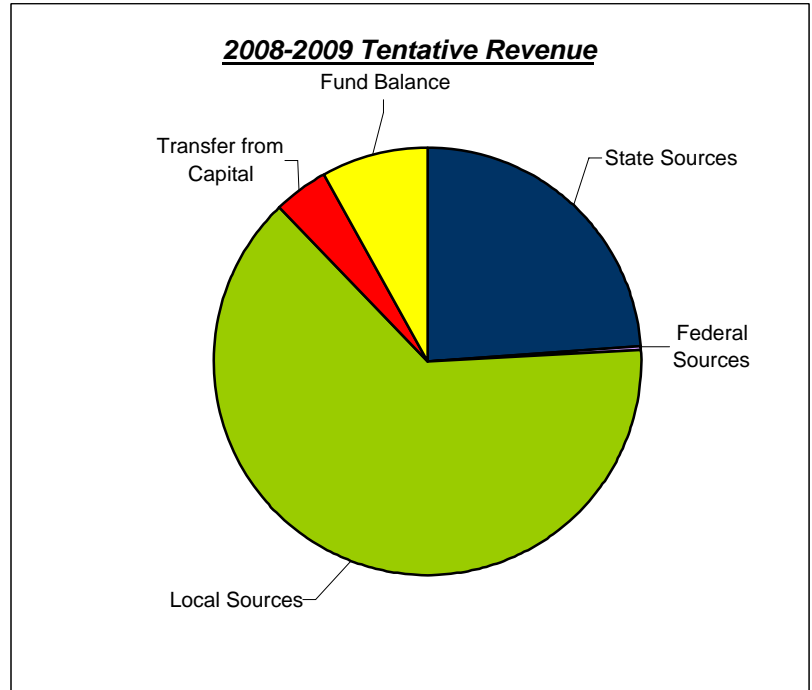
# GENERAL FUND BUDGET

## TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

The General Fund Operating Budget accounts for the day-to-day operation of school centers, area offices and central offices. Included are costs for employee salaries, fringe benefits, textbooks, supplies, equipment, utilities, and other expenses for the direct operation of schools and departments for the fiscal year.

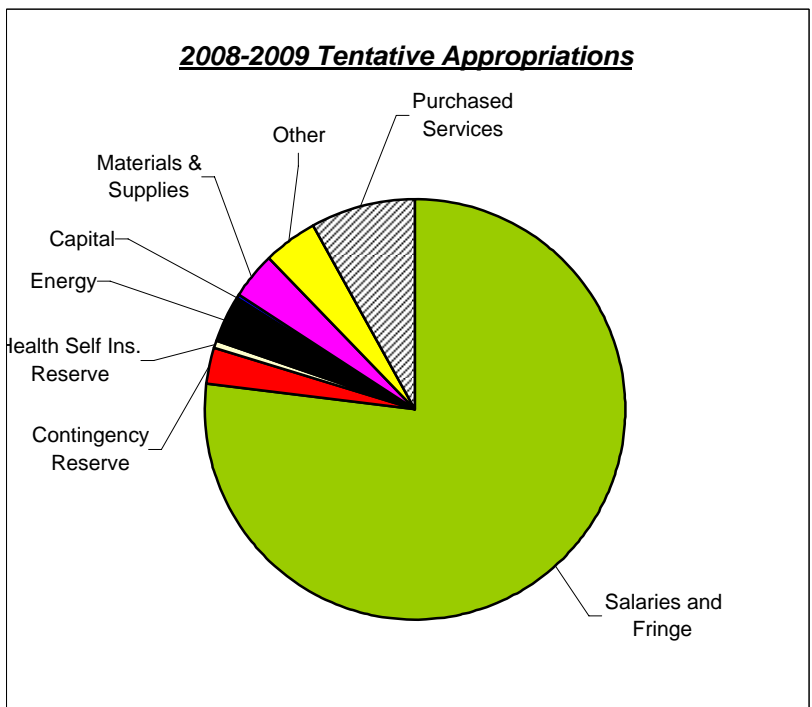
### REVENUE

	Tentative Budget	% of Total
① Federal Sources	\$3.0	0.20%
② State Sources	351.6	23.85%
③ Local Sources	937.7	63.60%
④ Transfer from Capital	61.2	4.15%
⑤ Fund Balance	120.7	8.19%
<b>TOTAL REVENUE</b>	<b>\$1,474.2</b>	<b>100.00%</b>



### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Fringe	\$1,135.3	77.01%
② Purchased Services	120.4	8.17%
③ Energy Services	52.5	3.56%
④ Materials & Supplies	54.8	3.72%
⑤ Capital	3.2	0.22%
⑥ Other Expenses	58.4	3.96%
Sub-Total	\$1,424.7	
⑦ Contingency Reserve	39.4	2.67%
⑧ Health Self Ins. Reserve	10.1	0.69%
<b>TOTAL BUDGET</b>	<b>\$1,474.2</b>	<b>100.00%</b>



## GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2008 TO FY 2009

Category *	State Function	FY 2008 Year-end Appropriations	FY 2009 Tentative Appropriations	Increase/ (Decrease)
<b>Instruction</b>				
Instruction	5000	\$ 929,611,299	\$899,077,367	(\$30,533,932) *
<b>Total Instruction:</b>		<b>\$929,611,299</b>	<b>\$899,077,367</b>	<b>(\$30,533,932)</b>
<b>Instructional Support Services</b>				
Pupil Personnel Services	6100	42,670,146	\$44,129,462	\$1,459,316
Instructional Media Services	6200	24,091,442	23,677,286	(414,156)
Instruction & Curriculum Dev. Serv.	6300	32,431,643	31,971,877	(459,766)
Instructional Staff Training Services	6400	17,460,697	16,150,554	(1,310,143)
Instruction Related Technology	6500	5,066,217	4,952,958	(113,260)
<b>Total Instructional Support Services:</b>		<b>\$121,720,145</b>	<b>\$120,882,136</b>	<b>(\$838,009)</b>
<b>Central Support Services</b>				
Facilities Acquisition & Construction	7400	576,082	\$458,350	(\$117,732)
Fiscal Services	7500	6,226,943	6,254,217	27,273
Central Services	7700	15,128,390	15,675,737	547,347
Pupil Transportation Services	7800	51,595,945	51,088,671	(507,275)
Operation of Plant	7900	137,828,034	140,592,576	2,764,542 *
Maintenance of Plant	8100	51,218,340	50,012,199	(1,206,141)
Admin Technology Services	8200	5,730,321	5,525,603	(204,717)
Debt Service	9200	3,734,579	3,391,177	(343,402)
<b>Total Central Support Services:</b>		<b>\$272,038,634</b>	<b>\$272,998,529</b>	<b>\$959,894</b>
<b>Administrative Support Services</b>				
Board	7100	8,136,265	\$6,804,435	(\$1,331,831)
General Administration	7200	8,164,935	7,549,583	(615,352)
School Administration	7300	101,183,166	94,567,079	(6,616,087) *
<b>Total Administrative Support Services:</b>		<b>\$117,484,366</b>	<b>\$108,921,096</b>	<b>(\$8,563,270)</b>
<b>Community Services</b>				
Community Services	9100	35,023,310	22,792,789	(12,230,521) *
<b>Total Community Services:</b>		<b>35,023,310</b>	<b>22,792,789</b>	<b>(12,230,521)</b>
<b>Countywide Reserves/Transfers</b>				
Board Contingency Fund	2700	\$ 39,400,000	\$39,400,000	\$0
Health Self Insurance Fund	2700	10,148,000	10,148,000	0
Transfers Out	9700	55,740	0	(55,740)
<b>Total Countywide Reserves/Transfers:</b>		<b>\$49,603,740</b>	<b>\$49,548,000</b>	<b>(\$55,740)</b>
<b>GRAND TOTAL</b>		<b>\$1,525,481,495</b>	<b>\$1,474,219,918</b>	<b>(\$51,261,577)</b>

\* Descriptions of these functional areas as defined by the State Department of Education's Financial and Program Cost Accounting manual ("Red Book") are on the following pages. Variations greater than one tenth of one percent of the total budget, (.1% \* \$1,474,219,918 = \$1,474,220), are also explained.

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

The following pages explain the different functional areas in which the school district accounts for its operations. The descriptions are from the State Department of Education's "Redbook". These descriptions should provide insight into the preceding pages of appropriation comparisons. The bold face type indicates explanations of variances greater than one tenth of one percent (\$1,474,219,917) when comparing the FY 2008 budget to FY 2009 tentative budget.

**The overall decrease from the FY 2008 budget to the FY 2009 tentative budget is \$51,261,577.**

5000 *Instruction*. Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Included here are the activities of aides or assistants of any type which assist in the instructional process. Instruction encompasses the following: 5100 Basic (FEFP K-12), 5200 Exceptional, 5300 Vocational-Technical, 5400 Adult General, 5500 Pre-kindergarten and 5900 Other Instruction.

**Legislative pass through reductions (includes AP/IB, instructional materials, reading, school improvement, school recognition, and teacher lead), and local reductions account for the decrease for this category.**

6000 *Instructional Support Services*. Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services encompasses the following:

6100 Pupil Personnel Services. Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. Pupil Personnel Services encompasses the following: Attendance and Social Work; Guidance Services; Health Services; Psychological Services; Parental Involvement; and Other Pupil Personnel Services

6200 Instructional Media Services. Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials.

6300 Instruction and Curriculum Development Services. Activities designated to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resource, and behavioral.

6400 Instructional Staff Training Services. Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves.

6500 Instruction Related Technology. Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

maintenance and support services, and other technology-related costs that are related to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services. Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board. Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.

7200 General Administration (Superintendent's Office). Consists of those activities performed by the superintendent and assistant superintendents in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.

7300 School Administration (Office of the Principal). Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff.

**A reduction in average administrator salaries, reduction in performance pay funding and carryover balances not yet entered in FY 2009 account for the variance in this account.**

7500 Fiscal Services. Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7700 Central Services. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities are defined in the following sub-functions: 7710 Planning, Research, Development, and Evaluation Services; 7720 Information Services; 7730 Staff Services; 7740 Statistical Services; 7760 Internal Services; and 7790 Other Central Services.

7800 Pupil Transportation Services. Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant. Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with the school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis.

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

**Rising utility costs, offset by other operating budget reductions, account for the increase in operation of plant costs.**

- 8100 Maintenance of Plant. Consists of activities that are concerned with keeping the grounds, buildings, and equipment at an acceptable level of efficiency through repairs or preventative maintenance.
- 8200 Administrative Technology Services. Technology activities that support the school district's information technology systems, including support of the administrative networks, maintenance of administrative information systems, and administrative and managerial data processing. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.
- 9100 Community Services. Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.
- Carryover balances for fee-based programs and miscellaneous local grants not yet included in the FY09 budget account for the decrease in this category.**
- 9200 Debt Service. Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.
- 9700 Transfer of Funds. These are budgeted transactions which withdraw money from one fund and place it in another fund within the same government reporting entity.
- 2700 Ending Fund Balance. The excess of total projected revenue and beginning fund balance over the total appropriations. This ending fund balance may be designated or designated.

## GENERAL FUND BUDGET Five Year History

### REVENUE

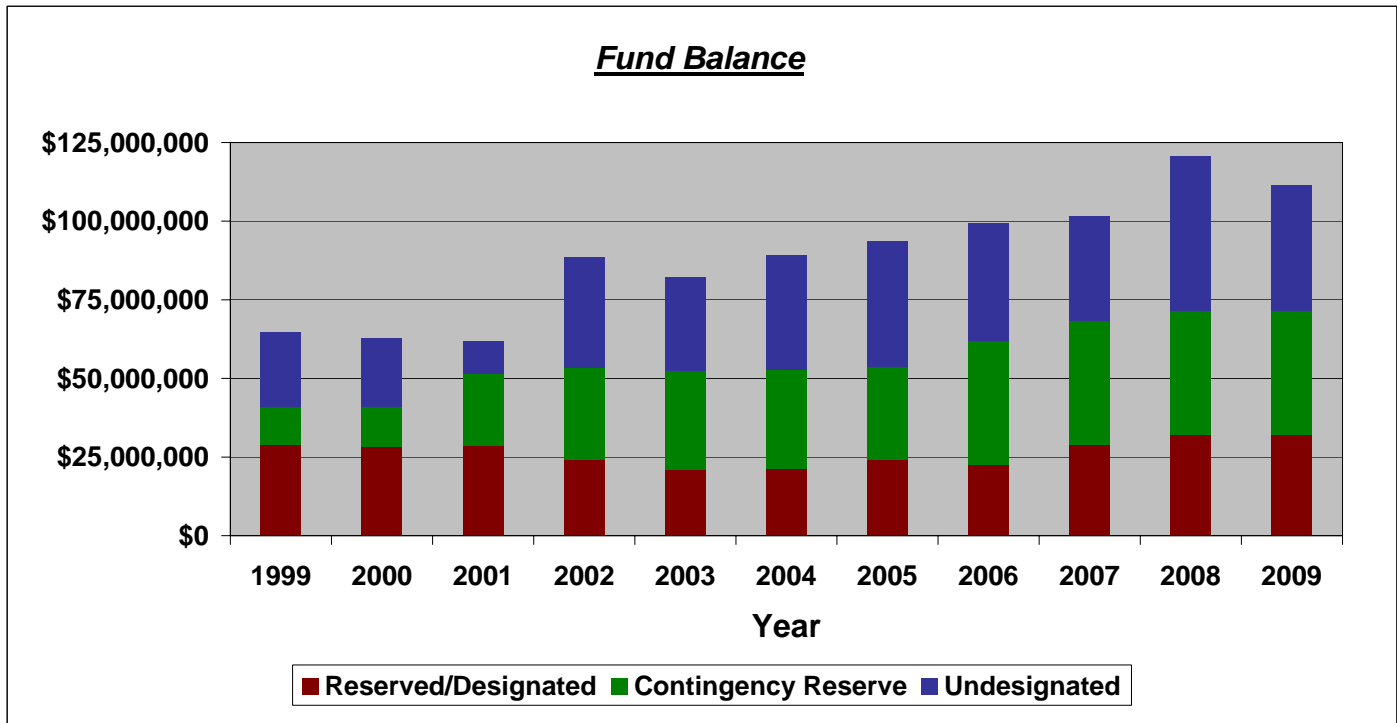
	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Revenue	2008-09 Estimated Revenue
<b>Total Federal Revenue</b>	\$3,997,045	\$4,728,991	\$4,594,540	\$ 2,224,728	\$2,963,000
<b>Total State Revenue</b>	410,750,600	403,795,910	353,121,151	404,743,633	351,630,011
<b>Total Local Revenue</b>	705,112,475	789,804,204	941,056,740	949,417,240	937,657,307
<b>Total Other Revenue</b>	12,261,922	20,042,471	3,771,724	4,067,925	0
<b>Total Incoming Transfers</b>	40,155,460	43,704,811	43,620,950	63,452,898	61,249,929
<b>Beginning Fund Balance</b>	89,124,462	93,635,190	99,185,849	101,575,071	120,719,671
<b>TOTAL REVENUE, TRANSFERS, &amp; FUND BALANCE</b>	<b>\$1,261,401,964</b>	<b>\$1,355,711,578</b>	<b>\$1,445,350,955</b>	<b>\$1,525,481,495</b>	<b>\$1,474,219,918</b>

### EXPENDITURES

	Account Number	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Appropriations	2008-09 Tentative Appropriations
<b>Instructional Services</b>	5000	\$738,082,477	\$795,782,397	\$850,533,630	\$ 929,625,139	\$899,077,367
<b>Support Services:</b>						
Pupil Personnel	6100	36,393,491	37,052,637	41,217,577	42,670,146	44,129,462
Media Services	6200	16,613,981	16,953,153	17,354,851	24,091,442	23,677,286
Curriculum Development	6300	32,192,067	29,235,443	32,234,470	32,431,643	31,971,877
Instructional Staff Training	6400	14,196,154	15,008,624	11,973,881	17,460,697	16,150,554
Instr. Related Technology	6500	0	4,791,211	4,897,629	5,066,217	4,952,958
Board of Education	7100	4,189,517	4,809,020	4,946,108	8,136,265	6,804,435
General Administration	7200	6,855,033	6,857,594	6,890,965	8,164,935	7,549,583
School Administration	7300	82,066,840	91,587,936	93,715,536	101,183,166	94,567,079
Fac. Acquisition & Constr.	7400	2,035,579	1,670,917	469,153	616,082	458,350
Fiscal Services	7500	4,297,823	4,370,676	4,784,567	6,226,943	6,254,217
Central Services	7700	18,302,267	13,441,883	14,051,289	15,128,390	15,675,737
Pupil Transportation	7800	39,748,214	43,329,353	45,065,782	51,595,945	51,088,671
Operations of Plant	7900	107,411,422	123,342,207	130,101,280	137,829,934	140,592,576
Maintenance of Plant	8100	44,884,126	43,223,313	42,633,796	51,218,340	50,012,199
Administrative Tech Svcs	8200	0	5,216,121	5,121,887	5,730,321	5,525,603
Community Services	9100	19,725,287	20,876,362	25,167,552	35,023,310	22,792,789
Debt Service	9200	772,494	1,357,299	2,615,932	3,734,579	3,391,177
<b>Total Instructional &amp; Support Serv.</b>		<b>\$1,167,766,773</b>	<b>\$1,258,906,146</b>	<b>\$1,333,775,883</b>	<b>\$1,475,933,495</b>	<b>\$1,424,671,918</b>
<b>Transfers to Capital</b>					0	
<b>Reserves &amp; Ending Fund Balance</b>		93,635,190	96,805,432	111,575,071	49,548,000	49,548,000
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>		<b>\$1,261,401,964</b>	<b>\$1,355,711,578</b>	<b>\$1,445,350,955</b>	<b>\$1,525,481,495</b>	<b>\$1,474,219,918</b>

# GENERAL FUND BUDGET

## Fund Balance & Contingency Reserve



Fiscal Year	Reserved/Designated Fund Balance	Board Contingency Reserve	Undesignated Fund Balance	Total Fund Balance	Adopted Gen. Fund Appropriations	Contingency % of G/F Approp.
1999	28,687,495	12,378,000	23,815,966	64,881,461	871,389,974	1.42%
2000	28,115,983	12,893,258	21,679,708	62,688,949	888,728,388	1.45%
2001	28,741,597	22,742,000	10,352,241	61,835,838	921,117,082	2.47%
2002	24,108,244	29,252,000	35,241,963	88,602,207	975,078,646	3.00%
2003	20,945,955	31,600,000	29,686,566	82,232,521	1,053,070,385	3.00%
2004	21,207,744	31,600,000	36,316,718	89,124,462	1,134,753,799	2.78%
2005	24,083,405	29,588,516	39,963,269	93,635,190	1,232,201,952	2.40%
2006	22,450,991	39,400,000	37,334,858	99,185,849	1,312,820,828	3.00%
2007	28,906,580	39,400,000	33,268,491	101,575,071	1,406,148,796	2.80%
2008	32,096,865	39,400,000	49,222,805	120,719,670	1,448,279,819	2.72%
<b>Projected 2009</b>	<b>32,100,000</b>	<b>39,400,000</b>	<b>40,000,000</b>	<b>111,500,000</b>	<b>1,434,819,918</b>	<b>2.75%</b>

### Contingency Reserve Policy:

To enhance the financial integrity of the District, adequate funds for contingency reserves must be maintained in order to meet unexpected and emergency needs for funds. It is critical for any organization to have the ability to provide for unanticipated financial needs and to avoid a budget deficit.

The School Board has implemented a policy (P-2.55) to build a contingency reserve within the General Fund to a level that is equal to three (3) percent of the total General Fund appropriations and outgoing transfers. In recent years, the Contingency Reserve has been maintained at \$39.4 million. Declining state revenues and budget shortfalls have not permitted the School Board to increase the reserve since FY2006. The contingency reserve is controlled solely by the School Board and requires a super majority vote to access these funds for an emergency.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Florida Education Finance Program (FEFP) Detail \***

	FY 2007	Original FY 2008	Revised FY 2008	FY 2009	FY09 vs. FY08	
	2006-07 Fourth Calculation	2007-08 Final Conf. Report 4/30/2007	2007-08 Fourth Calculation	2008-09 Second Calculation	Projected vs. Current Incr./(Decr)	
1	K-12 Unweighted FTE's	169,480.07	166,452.32	169,280.00	167,414.67	(1,865.33)
2	K-12 Weighted FTE's (Funded)	186,709.28	181,574.02	185,200.71	180,892.37	(4,308.34)
3	State Base Student Alloc (BSA)	\$3,981.61	\$4,163.47	\$4,079.74	\$3,971.74	(\$108.00)
4	District Cost Differential (DCD)	1.0307	1.0334	1.0334	1.0364	0.0030
5	<b>Palm Beach County Schools BSA</b>	\$4,103.85	\$4,302.53	\$4,216.00	\$4,116.31	(\$99.69)
6	WTD FTE x BSA x DCD	\$766,226,025	\$781,227,650	\$780,806,808	\$744,609,314	(\$36,197,494)
7	ESE BLOCK GRANT	75,161,165	75,907,110	74,373,214	71,850,521	(2,522,693)
8	SAI	37,510,028	38,716,923	37,934,549	36,522,359	(1,412,190)
9	Reading Instruction	7,276,670	7,275,248	7,293,136	7,001,054	(292,082)
10	Safe Schools	5,406,036	5,188,317	5,115,940	4,951,286	(164,654)
11	Merit Award Allocation	9,860,628	9,664,472	0	118,133	118,133
12	Equal Percent Adjustment			(320,257)		320,257
13	Declining Enrollment Supplement	6,719,832	6,844,312	436,402	4,187,522	3,751,120
14	DJJ Supplemental Funding	0	640,808	591,856	613,464	21,608
15	<b>Gross State and Local FEFP</b>	\$908,160,384	\$925,464,840	\$906,231,648	\$869,853,653	(\$36,377,995)
16	Less: Required Local Effort Taxes	(780,053,775)	(816,117,271)	(767,852,979)	(782,827,782)	(14,974,803)
17	<b>Total State FEFP</b>	\$128,106,609	\$109,347,569	\$138,378,669	\$87,025,871	(\$51,352,798)
	<i>% Funded Locally</i>	<i>85.89%</i>	<i>88.18%</i>	<i>84.73%</i>	<i>90.00%</i>	<i>5.27%</i>
<b>District Lottery/School Recognition</b>						
18	Lottery - Discretionary	7,077,058	6,936,275	8,633,174	7,108,873	(1,524,301)
19	Lottery - School Recog. \$	10,742,052	10,742,052	10,351,757	8,798,993	(1,552,764)
20	<b>Total Lottery/School Recognition</b>	17,819,110	17,678,327	18,984,931	15,907,866	(3,077,065)
<b>Categorical Allocations</b>						
21	Instructional Materials	16,824,268	16,636,498	16,575,063	16,079,432	(495,631)
22	Student Transportation	29,826,013	30,478,677	26,863,994	26,161,939	(702,055)
23	Teacher Lead Program	2,909,316	3,034,667	3,034,667	2,348,548	(686,119)
24	Class Size Reduction	140,477,070	176,986,860	175,764,111	185,529,475	9,765,364
25	<b>Total State Categorical Funding</b>	\$190,036,667	\$227,136,702	\$222,237,835	\$230,119,394	\$7,881,559
<b>Local Funding</b>						
26	Palm Beach County Tax Roll	\$161,349,820,540	\$174,856,668,255	\$170,412,459,122	\$168,237,902,004	(\$2,174,557,118)
27	Required Local Effort (RLE)	780,053,775	816,117,271	767,852,979	782,827,782	14,974,803
28	Discretionary Funds (Basic)	78,173,988	84,718,056	82,564,836	79,593,351	(2,971,485)
29	Discretionary Funds (Supp)	17,320,903	16,611,383	16,674,859	16,781,731	106,872
30	<b>Total Local Funding</b>	\$875,548,666	\$917,446,710	\$867,092,674	\$879,202,864	\$12,110,190
31	<b>TOTAL FUNDING</b>	\$1,211,511,052	\$1,271,609,308	\$1,246,694,109	\$1,212,255,995	(\$34,438,114)
<b>Millage Rates</b>						
32	RLE Mills	5.0890	4.9130	4.7430	4.8980	0.1550
33	DM Mills-Base	0.5100	0.5100	0.5100	0.4980	(0.0120)
34	DM Mills-Supplemental	0.1130	0.1000	0.1030	0.1050	0.0020
35	<b>Total</b>	5.7120	5.5230	5.3560	5.5010	0.1450
	<i>Change from previous year</i>	<b>\$99,105,032</b>	<b>\$60,098,256</b>	<b>\$35,183,057</b>		<b>(\$34,438,114)</b>
	<i>Total Funds per Unweighted FTE</i>	\$7,148.40	\$7,639.48	\$7,364.69	\$7,241.04	(\$123.65)

\* Excludes McKay Scholarships and prior year adjustments.

**Analysis of General Fund Revenue**

		June 30, 2005	June 30, 2006	June 30, 2007	Fourth	Second Calc.	Increase/
		Year-End	Year-End	Year-End	Calculation	Projected	(Decrease)
Federal Revenue		FY 2005	FY 2006	FY 2007	FY 2008	FY2009	FY 08 to FY 09
Func.	Description						
3121	Impact Fees	19,745	13,356	10,922	12,397	13,000	603
3191	ROTC	692,022	712,660	611,334	563,795	650,000	86,205
3202	Medicaid Reimbursement	3,285,277	3,629,771	3,834,260	1,648,536	2,300,000	651,464
3299	Hurricane Recovery Act	0	373,203	138,025	0	0	0
	Sub-total	3,997,044	4,728,990	4,594,540	2,224,728	2,963,000	738,272
<b>State Revenue</b>							
3310	FEFP-FTE Generated	145,972,224	96,435,104	(19,102,121)	17,274,697	(38,239,363)	(55,514,060)
3310	ESE Block Grant	66,251,596	69,628,452	75,161,165	74,373,214	71,850,521	(2,522,693)
3310	Supplemental Academic Instr.	33,592,078	35,204,654	37,510,028	37,934,549	36,522,359	(1,412,190)
3310	ESE McKay Scholarships	(5,239,095)	(5,500,616)	(5,791,993)	(6,254,457)	(6,254,457)	0
3310	Opportunity Scholarships	(488,191)	(359,370)	(38,461)	(20,895)	0	20,895
3310	Safe Schools	5,714,153	5,563,217	5,406,036	5,115,940	4,951,286	(164,654)
3310	Reading Allocation	1,660,523	5,915,256	7,276,670	7,293,136	7,001,054	(292,082)
3310	Special Tchr Reward Alloc. (STAR)	0	0	9,860,628	0	118,133	118,133
3310	Declining Enrollment	0	0	6,719,832	436,402	4,187,522	3,751,120
3310	DJJ Supplement	0	0	0	591,856	613,464	21,608
3323	CO & DS	104,177	107,304	100,057	99,699	107,304	7,605
3343	State License Tax (Mobile Homes)	337,075	322,473	314,606	316,290	315,000	(1,290)
3344	Discretionary Lottery	10,210,495	8,880,754	7,072,291	8,631,112	7,108,873	(1,522,239)
3361	School Recognition Funds (Fund 101)	8,820,466	10,495,215	10,742,052	10,351,757	8,798,993	(1,552,764)
3371	Voluntary Pre-K Program	0	1,262,892	3,007,376	1,812,372	4,233,537	2,421,165
3373	Reading Programs	0	0	8,664	0	0	0
3397	Charter School Capital Outlay	2,109,930	2,055,596	2,908,650	0	0	0
3399	DCD Transition Supplement	200,442	379,284	379,284	379,284	0	(379,284)
3399	Other State Sources	3,738,939	798,096	407,118	98,740	478,100	379,360
	Sub-total	272,984,812	231,188,311	141,941,882	158,433,696	101,792,326	(56,641,370)
<b>Adult Education</b>							
3315	Workforce Development	15,055,957	15,713,332	16,554,192	16,591,748	15,888,063	(703,685)
3317	Workforce Development Incent Prog	0	0	0	611,742	278,857	(332,885)
3318	Adults With Disabilities (Fund 101)	1,507,046	1,508,606	1,508,606	1,392,559	1,320,703	(71,856)
	Sub-total	16,563,003	17,221,938	18,062,798	18,596,049	17,487,623	(1,108,426)
<b>State Categoricals</b>							
3334	Teacher Lead Program	1,094,004	1,195,664	2,909,316	3,034,667	2,348,548	(686,119)
3336	Instructional Materials	15,763,526	15,432,742	16,499,623	16,504,997	16,079,432	(425,565)
3354	Transportation	27,930,560	27,127,931	29,893,884	26,966,650	26,161,939	(804,711)
3363	Excellent Teacher Program	2,797,569	3,360,745	3,396,409	5,443,462	2,230,668	(3,212,794)
3375	Technology	3,277,972	3,245,216	0	0	0	0
3376	Teacher Training Allocation	2,376,787	1,176,575	0	0	0	0
3355	Class Size Reduction - Amend. 9	67,962,364	103,666,981	140,417,239	175,764,111	185,529,475	9,765,364
	Sub-total	121,202,782	155,205,854	193,116,471	227,713,887	232,350,062	4,636,175
<b>Local Revenue</b>							
3410	Taxes, RLE	599,620,614	658,382,384	787,596,918	783,029,783	782,827,782	(202,001)
3410	Taxes, Discretionary	53,952,316	63,151,918	79,644,632	79,182,787	79,593,351	410,564
3410	Taxes, Supplementary	8,674,686	17,831,130	17,698,807	17,596,175	16,781,731	(814,444)
3422	Payment in Lieu of Taxes	0	0	59,894	34,961	0	(34,961)
3423	Excess Fees	0	389,445	373,966	343,893	0	(343,893)
3424	Tuition (Non-Resident)	0	0	1,941	0	0	0
3425	Rent	517,191	1,148,921	615,598	1,163,559	1,101,000	(62,559)
3431	Interest Income	7,156,975	11,340,172	16,630,142	14,716,934	5,375,534	(9,341,400)
3440	Gifts, Grants, Bequests	0	0	0	2,004,621	481,553	(1,523,068)
3453	Adult Breakfasts/Lunches	0	0	304,673	0	0	0
3457	Catering Sales	0	0	63,496	0	0	0
3459	Campus Vending Program	0	0	1,185	0	0	0
3490	Miscellaneous Local Sources	13,379,603	13,377,852	13,661,897	18,042,550	20,580,067	2,537,518
3494	Federal Indirect Costs	2,359,838	2,801,834	1,927,531	1,892,488	2,800,000	907,512
3499	Food Service Indirect Costs	963,377	1,026,380	1,000,000	889,833	850,000	(39,833)
3630	Transfer From Capital	40,155,459	43,704,811	43,620,950	60,724,859	61,249,929	525,070
3640	Transfer From Special Revenue	0	0	0	2,728,039	0	(2,728,039)
3066	Estimated Beginning Fund Balance	89,124,462	93,635,190	96,805,432	101,575,071	120,719,671	19,144,600
	Sub-total	815,904,521	906,790,037	1,060,007,062	1,083,925,552	1,092,360,618	8,435,066
<b>Non-recurring Revenue Sources</b>							
3490	Sprint settlement	0	0	0	5,000,000	0	(5,000,000)
3490	Microsoft settlement	0	0	0	0	4,511,411	4,511,411
3490	Erate appeal	0	0	0	2,496,530	0	(2,496,530)
3720	SWAPTIONS	0	9,811,484	0	0	0	0
3730	Sale of Capital Assets	0	2,907	0	44	0	(44)
3740	Insurance Loss Recoveries	4,510,903	3,604,943	3,771,724	4,067,881	0	(4,067,881)
3742	FEMA Recovery	7,751,018	6,623,136	0	0	0	0
	Sub-total	12,261,921	20,042,470	3,771,724	11,564,455	4,511,411	(7,053,044)
<b>Fee Revenue</b>							
3463	Continuing Workforce Ed. Fees	0	0	0	0	0	0
3469	Other Student Fees	1,383,131	1,476,734	1,396,152	1,453,812	1,448,410	(5,402)
3471	Preschool Program Fees	0	13,941	150,101	0	0	0
3473	School Age Child Care Fees	17,104,738	18,762,815	19,922,192	21,569,316	21,306,468	(262,848)
3479	Oth Schools, Courses & Classes Fees	0	0	7,609	0	0	0
	Sub-total	18,487,869	20,253,490	21,476,060	23,023,127	22,754,878	(268,249)
<b>TOTAL GENERAL FUND REVENUE</b>		<b>1,261,401,952</b>	<b>1,355,431,090</b>	<b>1,442,970,538</b>	<b>1,525,481,495</b>	<b>1,474,219,918</b>	<b>(51,261,577)</b>

**Analysis of General Fund Appropriations**

**SCHOOLS (by Level):**

	FY 2005		FY 2006		FY 2007	
	Expend.	Pos.	Expend.	Pos.	Expend.	FTE*
Elementary Schools	392,311,593	7,368.00	422,818,815	7,717.50	446,531,928	7,814.768
Middle Schools	172,703,261	3,146.00	182,723,399	3,215.50	188,652,692	3,224.063
High Schools	220,215,533	3,715.50	241,085,054	3,929.00	251,063,963	3,936.000
Alternative Education	18,875,656	244.00	26,521,321	171.50	24,519,231	305.125
ESE Centers (Royal Palm & Indian Ridge)	10,032,959	223.50	9,951,702	215.00	10,873,153	206.125
Charter Schools	40,224,006		39,349,289	7.00	47,240,139	
Charter School Capital Outlay Funds (Fund 1600)	1,898,748		2,045,651		3,192,257	
Adult Education	11,772,105	99.00	12,608,596	97.00	14,021,558	173.375
Fee Based - School Age Child Care (SACC)	15,751,269	197.50	16,900,997	212.50	19,162,289	199.969
Fee Based - Community Schools	1,368,107	8.00	1,159,710	7.50	931,183	1.000
School Recognition & Adults w/Disabilities	13,720,763	48.00	12,521,214	5.00	10,825,182	4.000
Sub-total Schools	898,873,999	15,049.50	967,685,747	15,577.50	1,017,013,575	15,864.424

**DEPARTMENTS:**

	Expend.	Pos.	Expend.	Pos.	Expend.	FTE
Governance	4,200,571	49.00	4,734,035	50.00	5,416,371	49.625
Chief Administrative Officer	280,035	2.00	113,910			
Chief Academic Officer	52,020,530	624.00	54,318,740	634.00	59,131,275	658.888
Chief Operating Officer	71,670,821	1,513.50	75,661,060	1,531.00	94,567,729	1,326.188
Sub-total Departments	128,171,956	2,188.50	134,827,745	2,215.00	159,115,375	2,034.701

**DISTRICT WIDE ITEMS/RESERVES:**

	Expend.	Pos.	Expend.	Pos.	Expend.	FTE
AAA Plan - Teacher Incentives	497,881					
Admn. Cafeteria (Fund 1500)	429,277	7.00	397,864	7.00	407,985	5.813
Copier Service	4,895,201		4,669,315		5,170,898	
Countywide Telephone	4,064,081		4,795,833		5,212,373	
E.R.&D. Pilot					49,520	
Early Retirement Prg. 1998-99					369,931	
Employees on Leave	72,663	209.00	30,364	158.00	118,252	155.813
External Auditors	149,350		174,430		227,570	
Hurricane Prep. & Recovery (Non-Maint.)			989,846		140,995	
Instr. Materials	16,092,898		15,662,179		14,559,926	
Insurance	12,133,031		12,081,966		12,802,965	
Internal Accounts Reimbursement					2,834,457	
Inventory Reserve						
Judgments/Settlements	443,675		538,570		18,943	
Misc. County-Wide Costs	2,914,548	8.00	2,282,644	7.00	14,271,595	2.000
Performance Pay Reserve	931,302		5,839,934		4,902,702	
Prior Year Encumbrances and Carryovers	1,985,717	0.00	2,171,579		5,182,979	
Reassignment Pool	639,008	18.50	1,087,263	14.00	1,313,995	36.875
Salary Reserve						
School Reserves (Includes FTE Reserve)	379,085		222,923		(667)	
Software Maintenance	1,296,723		649,330		708,798	
Special Teacher Reward Allocation (STAR) Res.					4,258,689	
TANS Issue	772,494		1,357,299		2,615,932	
Teacher Lead	1,081,544		1,201,520		2,906,337	
Terminal Leave/Annual Leave Payoff	11,663,166		13,525,022		3,408,754	
Utilities	35,018,021		42,502,227		45,596,200	
Water Control Dist./Land Leases	437,636		428,515		449,603	
Workers Comp. Excess Pool		3.00				
Sub-total District-wide	95,897,302	245.50	110,608,621	186.00	127,528,732	200.500

**BOARD CONTINGENCY**

**HEALTH INSURANCE FUND**

<b>CAPITAL MAINT. TRANSFER</b>	44,815,521	68.00	43,403,618	67.50	40,117,481	67.500
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<b>GRAND TOTAL</b>	<b>1,167,758,778</b>	<b>17,551.50</b>	<b>1,256,525,730</b>	<b>18,046.00</b>	<b>1,343,775,163</b>	<b>18,167.125</b>
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SCHOOLS (by Level):	Adopted		Amended		Projected		Projected to Amended	
	FY 2008		FY 2008		FY 2009		Increase /(Decrease)	
	Budget	FTE	Budget	FTE	Budget	FTE	Budget	FTE
Elementary Schools	484,555,300	7,879.813	493,055,664	8,043.760	495,293,773	7,950.000	2,238,109	(93,760)
Middle Schools	201,088,404	3,140.107	203,945,332	3,146.720	204,033,332	3,146.320	88,000	(0.400)
High Schools	255,142,977	3,796.372	262,144,440	3,925.240	252,565,046	3,842.480	(9,579,394)	(82,760)
Alternative Education	25,779,463	360.375	26,430,173	340.600	18,815,797	231.230	(7,614,376)	(109,370)
ESE Centers (Royal Palm & Indian Ridge)	10,904,644	211.500	11,039,655	210.490	10,761,266	191.230	(278,389)	(19,260)
Charter Schools	51,021,345		48,463,572		47,585,688		(877,884)	
Charter School Capital Outlay Funds (Fund 1600)	2,863,140		2,769,643		3,249,929		480,286	
Adult Education	16,081,059	98.937	16,696,811	94.930	13,599,338	96.930	(3,097,473)	2.000
Fee Based -School Age Child Care (SACC)	20,518,099	204.015	25,303,704	216.510	20,045,910	223.750	(5,257,794)	7.240
Fee Based - Community Schools	1,038,685		1,481,166		1,483,067		1,901	
School Recognition & Adults w/Disabilities	10,765,368	1.563	11,427,579	1.560	8,849,484	1.730	(2,578,095)	0.170
Sub-total Schools	1,079,758,484	15,700.682	1,102,757,739	15,979.810	1,076,282,630	15,683.670	(26,475,109)	(296.140)
<b>DEPARTMENTS:</b>								
	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>
Governance	5,994,542	49.625	6,054,412	49.620	5,880,743	50.620	(173,668)	1.000
Chief Administrative Officer								
Chief Academic Officer	67,454,566	672.075	72,555,463	664.870	71,017,440	653.820	(1,538,024)	(11.050)
Chief Operating Officer	88,031,181	2,241.368	91,269,050	1,687.560	86,196,061	1,666.310	(5,072,990)	(21.250)
Sub-total Departments	161,480,288	2,955.068	169,878,926	2,402.050	163,094,244	2,370.750	(6,784,682)	(31.300)
<b>DISTRICT WIDE ITEMS/RESERVES:</b>								
	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>	<b>Budget</b>	<b>FTE</b>
AAA Plan - Teacher Incentives								
Admn. Cafeteria (Fund 1500)	403,859	5.811	403,859	5.810	408,952	5.810	5,093	
Copier Service	5,111,000		5,109,000		5,101,399		(7,601)	
Countywide Telephone	5,152,000		5,152,000		5,200,000		48,000	
E.R.&D. Pilot	3,993,000		3,993,000				(3,993,000)	
Early Retirement Prg. 1998-99	333,000		333,000		336,000		3,000	
Employees on Leave		172.625		120.180		143.430		23.250
External Auditors	237,904		232,737		232,737			
Hurricane Prep. & Recovery (Non-Maint.)								
Instr. Materials	18,751,635		19,870,855		15,857,280		(4,013,575)	
Insurance	21,316,850		16,152,282		15,896,709		(255,573)	
Internal Accounts Reimbursement			5,889,980			0.500		
Inventory Reserve	500,000		500,000		500,000			
Judgments/Settlements	1,450,000		1,450,000		1,450,000			
Misc. County-Wide Costs	1,968,563	0.625	6,689,896	0.620	5,714,724	0.620	(975,172)	
Performance Pay Reserve	400,000		400,000				(400,000)	
Prior Year Encumbrances and Carryovers	4,377,042		5,403,373		8,301,226		2,897,853	
Reassignment Pool	595,000	44.500	595,000	12.500	1,000,000	28.620	405,000	16.120
Salary Reserve	1,521,120							
School Reserves (Includes FTE Reserve)	5,193,371		7,793,136		7,591,409		(201,727)	
Software Maintenance	975,897		708,800		708,800			
Special Teacher Reward Allocation (STAR) Res.	20,025,100		4,603,619		118,133		(4,485,486)	
TANS Issue	2,150,500		3,562,878		3,391,177		(171,701)	
Teacher Lead	3,034,667		3,034,667		2,348,548		(686,119)	
Terminal Leave/Annual Leave Payoff	13,613,725		13,613,725		11,100,000		(2,513,725)	
Utilities	46,491,195		46,572,418		50,593,109		4,020,691	
Water Control Dist./Land Leases	445,620		444,840		444,840			
Workers Comp. Excess Pool								
Sub-total District-wide	158,041,047	223.561	152,509,066	139.110	136,295,043	178.980	(10,324,042)	39.370
<b>BOARD CONTINGENCY</b>	39,400,000		39,400,000		39,400,000			
<b>HEALTH INSURANCE FUND</b>			10,148,000		10,148,000			
<b>CAPITAL MAINT. TRANSFER</b>	49,000,000	122.500	50,787,764	120.500	49,000,000	118.500	(1,787,764)	(2.000)
<b>GRAND TOTAL</b>	1,487,679,819	19,001.811	1,525,481,494	18,641.470	1,474,219,918	18,351.900	(51,261,577)	(289.570)

# Analysis of General Fund Appropriations

## DEPARTMENTS:

### GOVERNANCE:

Dept	FY 2005		FY 2006		FY 2007	
	Expend.	Pos.	Expend.	Pos.	Expend.	FTE*
School Board	688,360	11.00	721,117	11.00	760,902	10.00
Office of District Auditor	720,915	10.00	838,239	11.00	921,776	11.00
Chief Counsel to the Board	2,122,181	22.00	2,448,685	22.00	2,932,251	22.00
<b>Sub-total Board</b>	<b>3,531,456</b>	<b>43.00</b>	<b>4,008,041</b>	<b>44.00</b>	<b>4,614,929</b>	<b>43.00</b>
Superintendent	445,953	3.00	496,453	3.00	588,489	4.00
P.B.C. Education Foundation	223,162	3.00	229,541	3.00	212,953	2.63
<b>Sub-total Governance</b>	<b>4,200,571.08</b>	<b>49.00</b>	<b>4,734,035</b>	<b>50.00</b>	<b>5,416,371</b>	<b>49.63</b>

### ADMINISTRATION:

Dept	Expend.	Pos.	Budget	Pos.	Expend.	FTE
Chief of Administration	280,035	2.00	113,910			

### ACADEMICS:

Dept	Expend.	Pos.	Budget	Pos.	Expend.	FTE
Chief Academic Officer	260,303	2.00	400,675	2.00	411,760	4.00
Compliance & Special Projects					285,039	3.00
Public Affairs	628,835	9.00	824,012	15.00	888,575	14.13
Safety & Learning Environment:						
Safety and Learning Environment	1,678,490	17.50	2,529,035	32.50	1,894,982	22.50
Student Intervention Services					793,127.81	13.00
After School Programming	694,591	8.00	567,181	7.00	656,354	10.00
Virtual Schools						
Educational Technology	692,887	9.00	873,589	6.00	1,033,645	6.00
Sub-Total for Safety & Learning Environment	<b>3,065,968</b>	<b>34.50</b>	<b>3,969,805</b>	<b>45.50</b>	<b>4,378,108</b>	<b>51.50</b>
Performance Accountability:						
Performance Accountability	2,382,158	21.50	776,059	3.00	309,113	3.00
Assessment			735,030	11.50	895,168	11.50
Research and Evaluation			622,403	10.00	912,261	10.00
Sub-Total Performance Acct.	<b>2,382,158</b>	<b>21.50</b>	<b>2,133,491</b>	<b>24.50</b>	<b>2,116,543</b>	<b>24.50</b>
Quality Assurance:						
Quality Assurance	488,426	4.00	336,464	4.00	238,787	3.00
Instructional Enhancement	89,480	0.00				
Charter Schools	435,341	7.00	445,065	6.00	495,524	6.00
Community and Adult Education	3,350,254	22.50	5,106,003	38.50	4,292,686	26.50
Drop Out Prevention	2,802,763	37.50	2,752,774	37.50	3,096,694	44.00
Sub-Total Quality Assurance	<b>7,166,265</b>	<b>71.00</b>	<b>8,640,306</b>	<b>86.00</b>	<b>8,123,691</b>	<b>79.50</b>
Learning Support:						
Learning Support (formerly Curric & Ling Supp)	3,556,161	47.00	738,508	11.00	479,546	2.00
School Improvement	630,425	8.00	670,559	7.00	480,681	5.00
Multicultural Education	5,504,530	90.00	5,683,313	88.00	6,261,250	88.56
Choice Programs & School Choice	683,392	12.00	1,071,747	17.00	1,167,133	17.50
Exceptional Student Education	14,932,965	174.50	15,432,585	166.00	16,657,248	163.20
Supplemental Educational Services	2,756,320	17.00	1,838,402	17.00	3,706,707	18.00
NCLB/Federal Grants					1,960	
Sub-Total Learning Support	<b>28,063,793</b>	<b>348.50</b>	<b>25,435,114</b>	<b>306.00</b>	<b>28,754,524</b>	<b>294.26</b>
Curriculum:						
Curriculum						
Early Childhood Education			203,497	3.00	293,904	5.00
K-12 Curriculum			26,642	1.00	1,699,202	15.00
Elementary Education	1,174,088	9.50	2,732,222	23.00		
Instructional Materials					1,661,041	22.00
Sub-Total Curriculum	<b>1,174,088</b>	<b>9.50</b>	<b>2,962,361</b>	<b>27.00</b>	<b>3,654,148</b>	<b>42.00</b>
Area Superintendents:						
South Area 1	751,307	9.00	825,761	9.00	877,281	9.00
Central Area 2	749,295	10.00	817,489	10.00	825,821	10.00
West Area 3	747,356	9.00	840,123	9.00	888,286	9.00
North Area 4	822,480	9.00	811,462	9.00	880,487	10.00
Sub-Total Area Superintendents	<b>3,070,438</b>	<b>37.00</b>	<b>3,294,835</b>	<b>37.00</b>	<b>3,471,876</b>	<b>38.00</b>
Human Resources:						
Human Resources	796,029	6.00	614,962	1.00	757,129	5.00
Recruitment and Retention	987,720	13.00	948,191	13.00	2,186,922	35.00
Employee Relations	594,550	11.00	744,356	13.00	829,343	14.00
HR Customer Relations					982,237	18.00
Compensation & HR Planning	1,083,645	22.00	1,271,408	25.00	928,492	18.00
Organizational Effectiveness	1,207,984	15.00	1,391,493	15.00	1,362,889	18.00
Discontinued in 2007 Reorg.	519,645	8.00	513,085	8.00		
Discontinued in 2007 Reorg.	257,231	2.00	281,721	2.00		
Discontinued in 2007 Reorg.	761,877	14.00	892,926	14.00		
Sub-Total Human Resources	<b>6,208,681</b>	<b>91.00</b>	<b>6,658,142</b>	<b>91.00</b>	<b>7,047,011</b>	<b>108.00</b>
<b>Sub-total Chief Academic Officer</b>	<b>52,020,530</b>	<b>624.00</b>	<b>54,318,740</b>	<b>634.00</b>	<b>59,131,275</b>	<b>658.89</b>

\* Position measurement changes from position count to FTE, (full time equivalent), beginning in 2007.

1 FTE = 8.0 hours per day or 7.5 hours per day for CTA employees.

GOVERNANCE:	Dept	Adopted		Amended		Projected		Projected to Amended	
		FY 2008	FTE*	FY 2008	FTE	FY2009	FTE	Increase / (Decrease)	FTE
School Board	9000	891,432	10.000	893,355	10.000	898,559	10.000	5,204	
Office of District Auditor	9104	1,022,414	11.000	1,008,619	11.000	1,020,626	11.000	12,007	
Chief Counsel to the Board	9720	3,235,397	22.000	3,310,213	22.000	3,118,133	23.000	(192,080)	1.000
<b>Sub-total Board</b>		<b>5,149,243</b>	<b>43.000</b>	<b>5,212,187</b>	<b>43.000</b>	<b>5,037,318</b>	<b>44.000</b>	<b>(174,869)</b>	<b>1.000</b>
Superintendent	9001	610,370	4.000	606,316	4.000	603,086	4.000	(3,230)	
P.B.C. Education Foundation	9071	234,929	2.625	235,909	2.620	240,339	2.620	4,430	
<b>Sub-total Governance</b>		<b>5,994,542</b>	<b>49.625</b>	<b>6,054,412</b>	<b>49.620</b>	<b>5,880,743</b>	<b>50.620</b>	<b>(173,668)</b>	<b>1.000</b>
<b>ADMINISTRATION:</b>									
	Dept	Budget	FTE	Budget	FTE	Budget	FTE	Budget	FTE
Chief of Administration	9052								
<b>ACADEMICS:</b>									
	Dept	Budget	FTE	Budget	FTE	Budget	FTE	Budget	FTE
Chief Academic Officer	9016	739,573	4.000	720,066	2.000	797,423	5.000	77,357	3.000
Compliance & Special Projects	9057	320,514	3.000	317,716	3.000	294,212	3.000	(23,504)	
Public Affairs	9080	868,853	13.125	866,717	14.120	909,374	14.120	42,657	
Safety & Learning Environment:									
Safety and Learning Environment	9010	2,376,489	22.500	2,983,342	27.550	2,582,340	27.000	(401,002)	(0.550)
Student Intervention Services	9018	977,512	12.000	1,013,688	14.000	1,107,743	14.500	94,055	0.500
After School Programming	9012	682,705	10.000	754,488	9.000	740,522	9.000	(13,966)	
Virtual Schools	7001					207,234	2.000	207,234	2.000
Educational Technology	9228	964,779	6.000	1,381,630	7.000	1,325,991	7.000	(55,639)	
Sub-Total for Safety & Learning Environment		<b>5,001,485</b>	<b>50.500</b>	<b>6,133,148</b>	<b>57.550</b>	<b>5,963,830</b>	<b>59.500</b>	<b>(169,318)</b>	<b>1.950</b>
Performance Accountability:									
Performance Accountability	9045	297,162	3.000	294,395	3.000	294,107	3.000	(288)	
Assessment	9053	1,253,895	11.500	1,414,303	11.500	1,367,743	11.500	(46,560)	
Research and Evaluation	9054	1,001,177	10.000	993,016	10.000	1,010,484	10.000	17,468	
Sub-Total Performance Acct.		<b>2,552,234</b>	<b>24.500</b>	<b>2,701,713</b>	<b>24.500</b>	<b>2,672,334</b>	<b>24.500</b>	<b>(29,379)</b>	
Quality Assurance:									
Quality Assurance	9072	332,462	3.000	315,488	3.000	318,996	3.000	3,508	
Instructional Enhancement	9073								
Charter Schools	9333	501,339	6.000	498,219	6.000	490,693	6.000	(7,526)	
Community and Adult Education	9039	1,328,875	10.000	3,462,818	9.000	799,955	12.000	(2,662,863)	3.000
Drop Out Prevention	9304	3,509,409	49.000	4,098,714	45.500	4,070,662	44.000	(28,052)	(1.500)
Sub-Total Quality Assurance		<b>5,672,085</b>	<b>68.000</b>	<b>8,375,239</b>	<b>63.500</b>	<b>5,680,306</b>	<b>65.000</b>	<b>(2,694,933)</b>	<b>1.500</b>
Learning Support:									
Learning Support (formerly Curric & Ling Supp)	9084	287,201	2.000	264,476	2.000	188,921	1.000	(75,555)	(1.000)
School Improvement	9058	635,509	5.000	624,838	5.000	610,916	5.000	(13,922)	
Multicultural Education	9083	6,825,840	90.000	6,732,007	86.000	6,520,526	84.000	(211,481)	(2.000)
Choice Programs & School Choice	9044	1,255,646	18.500	1,250,884	17.500	1,479,421	18.500	228,537	1.000
Exceptional Student Education	Various	17,945,629	173.100	18,530,485	167.200	19,739,071	162.700	1,208,586	(4.500)
Supplemental Educational Services	9011	4,211,282	18.000	4,003,846	15.000	3,863,926	14.000	(139,920)	(1.000)
NCLB/Federal Grants	9031	15,220		19,911		14,003		(5,908)	
Sub-Total Learning Support		<b>31,176,327</b>	<b>306.600</b>	<b>31,426,446</b>	<b>292.700</b>	<b>32,416,784</b>	<b>285.200</b>	<b>990,338</b>	<b>(7.500)</b>
Curriculum:									
Curriculum	9048	280,133	3.000	297,133	3.000	416,495	3.000	119,362	
Early Childhood Education	9033	377,488	6.000	639,766	4.000	956,489	4.000	316,723	
K-12 Curriculum	9088	5,828,854	43.500	6,561,958	43.500	6,689,294	42.500	127,336	(1.000)
Elementary Education	9029	22,056							
Instructional Materials	9036	2,547,803	21.000	2,285,951	21.000	2,431,366	19.000	145,415	(2.000)
Sub-Total Curriculum		<b>9,056,334</b>	<b>73.500</b>	<b>9,784,808</b>	<b>71.500</b>	<b>10,493,644</b>	<b>68.500</b>	<b>708,837</b>	<b>(3.000)</b>
Area Superintendents:									
South Area 1	9201	875,749	9.000	883,727	9.000	903,039	9.000	19,312	
Central Area 2	9202	870,149	10.000	866,248	10.000	861,625	10.000	(4,623)	
West Area 3	9203	933,041	8.000	939,303	8.000	898,326	8.000	(40,977)	
North Area 4	9204	906,356	10.000	902,115	9.000	931,573	9.000	29,458	
Sub-Total Area Superintendents		<b>3,585,295</b>	<b>37.000</b>	<b>3,591,393</b>	<b>36.000</b>	<b>3,594,563</b>	<b>36.000</b>	<b>3,170</b>	
Human Resources:									
Human Resources	9003	498,168	4.000	800,527	2.000	371,341	2.000	(429,186)	
Recruitment and Retention	9267	2,267,323	36.000	2,247,105	36.000	1,903,128	27.000	(343,977)	(9.000)
Employee Relations	9263	1,104,118	12.000	1,289,977	12.000	1,165,927	10.000	(124,050)	(2.000)
HR Customer Relations	9266	1,424,625	18.000	1,423,139	21.000	1,929,795	27.000	506,656	6.000
Compensation & HR Planning	9268	1,103,952	19.000	1,188,089	20.000	1,137,290	18.000	(50,799)	(2.000)
Organizational Effectiveness	9264	2,083,679	19.000	1,689,380	9.000	1,687,488	10.000	(1,892)	1.000
Discontinued in 2007 Reorg.	9002								
Discontinued in 2007 Reorg.	9009								
Discontinued in 2007 Reorg.	9269								
Sub-Total Human Resources		<b>8,481,865</b>	<b>108.000</b>	<b>8,638,216</b>	<b>100.000</b>	<b>8,194,969</b>	<b>94.000</b>	<b>(443,247)</b>	<b>(6.000)</b>
<b>Sub-total Chief Academic Officer</b>		<b>67,454,566</b>	<b>688.225</b>	<b>72,555,463</b>	<b>664.870</b>	<b>71,017,440</b>	<b>653.820</b>	<b>(1,538,024)</b>	<b>(10.050)</b>

\* Position measurement changes from position count to FTE, (full time equivalent), beginning in 2007.

1 FTE = 8.0 hours per day or 7.5 hours per day for CTA employees.

2008-09-05

**Analysis of General Fund Appropriations Continued:**

**DEPARTMENTS:**

**OPERATIONS:**

	DEPT	FY 2005		FY2006		FY 2007	
		Expend.	Pos.	Expend.	Pos.	Expend.	FTE
Chief Operating Officer	9013	256,496	2.00	278,156	2.00	288,744	2.000
Diversity in Business Practice	9008	330,441	4.00	317,375	5.00	365,657	5.000
Labor Relations	9019	214,719	2.00	296,646	4.00	473,460	4.000
Legislative Liaison	9022	512,705	7.00	306,913	1.00	277,164	
School Police	9004	8,312,863	118.00	9,419,649	131.00	9,961,156	138.000
Maintenance Non-cap. Transfer	945x	9,645,446	84.50	8,498,621	86.00	8,302,796	87.500
Environmental Control	9095			265,683	4.00	288,992	4.000
Transportation	9320	39,258,497	1,086.00	43,022,030	1,086.00	44,761,813	1,065.875
Risk & Benefits Management	9007	1,926,094	20.00	1,617,846	21.00	17,860,515	21.813
Purchasing	9220	2,574,028	56.00	2,311,617	56.00	2,432,232	57.000
Community Liaison	9017	116,934	1.00	155,188	1.00	167,187	
<b>Financial Management</b>							
Chief Financial Officer	9025					143,371	2.000
Accounting	9100	2,920,084	55.00	3,045,099	54.00	3,249,225	57.000
Budget Services	9090	671,218	10.00	716,996	10.00	705,268	11.000
Treasury	9236	487,818	3.00	517,428	3.00	644,183	3.000
FTE Reporting	9026					173,537	8.000
Sub-Total Financial Management		4,079,119	68.00	4,279,523	67.00	4,915,584	81.000
<b>Information Technology</b>							
Information Technology	9230	476,513	4.00	423,920	4.00	440,172	4.000
Applications	9229	3,401,673	54.00	1,938,159	24.00	1,506,171	14.000
Operations	9049	308,310		1,434,024	22.00	1,328,146	22.000
Printing Services	9081	221,120	5.00	8,402	5.00	23,083	5.000
Customer Service	9231	0	1.00	776,311	8.00	754,659	8.000
IT Security	9232	35,864	1.00	310,996	4.00	420,197	7.000
Sub-Total Information Technology		4,443,480	65.00	4,891,811	67.00	4,472,429	60.000
<b>Sub-total Chief Operating Officer</b>		<b>71,670,821</b>	<b>1,513.50</b>	<b>75,661,060</b>	<b>1,531.00</b>	<b>94,567,729</b>	<b>1,326.188</b>

\* Position measurement changes from position count to FTE, (full time equivalent), beginning in 2007.  
 1 FTE = 8.0 hours per day or 7.5 hours per day for CTA employees.

OPERATIONS:	DEPT	Adopted		Amended		Projected		Projected to Amended	
		FY 2008		FY 2008		FY2009		Increase /(Decrease)	
		Budget	FTE*	Budget	FTE	Budget	FTE	Budget	FTE
Chief Operating Officer	9013	341,907	2.000	322,778	2.000	336,953	2.000	14,175	
Diversity in Business Practice	9008	406,828	5.000	433,980	5.000	397,386	5.000	(36,594)	
Labor Relations	9019	359,402	3.000	354,040	3.000	435,184	3.000	81,144	
Legislative Liaison	9022	285,451		284,476		284,476			
School Police	9004	9,899,586	203.000	10,261,376	197.000	8,275,559	188.000	(1,985,817)	(9.000)
Maintenance Non-cap. Transfer	945x	13,810,766	88.000	12,390,042	82.000	11,784,028	76.000	(606,014)	(6.000)
Environmental Control	9095	314,837	4.000	314,074	4.000	319,816	4.000	5,742	
Transportation	9320	46,324,566	1,070.875	50,568,494	1,174.750	48,738,372	1,174.750	(1,830,122)	
Risk & Benefits Management	9007	1,958,394	21.813	1,975,903	22.810	1,668,958	22.810	(306,945)	
Purchasing	9220	2,728,076	59.000	2,858,229	55.000	2,801,616	53.000	(56,613)	(2.000)
Community Liaison	9017								
<b>Financial Management</b>									
Chief Financial Officer	9025	230,223	2.000	228,335	2.000	241,006	2.000	12,671	
Accounting	9100	4,078,602	61.000	4,088,135	58.000	3,904,026	57.000	(184,109)	(1.000)
Budget Services	9090	930,940	11.000	963,012	12.000	988,819	12.000	25,807	
Treasury	9236	629,818	3.000	723,634	3.000	836,755	3.000	113,121	
FTE Reporting	9026	863,429	11.000	948,273	14.000	1,034,531	14.000	86,258	
Sub-Total Financial Management		6,951,389	89.000	6,951,389	89.000	7,005,137	88.000	53,748	(1.000)
<b>Information Technology</b>									
Information Technology	9230	501,307	4.000	497,359	4.000	591,372	5.000	94,013	1.000
Applications	9229	1,021,494	11.000	975,704	10.000	895,252	7.000	(80,452)	(3.000)
Operations	9049	1,741,078	22.000	1,635,499	22.000	1,673,437	22.000	37,938	
Printing Services	9081	193,882	5.000	58,866	5.000	63,202	5.000	4,336	
Customer Service	9231	976,853	8.000	938,903	6.000	499,530	5.000	(439,373)	(1.000)
IT Security	9232	433,741	8.000	447,937	6.000	425,783	5.750	(22,154)	(0.250)
Sub-Total Information Technology		4,868,355	58.000	4,554,268	53.000	4,148,576	49.750	(405,692)	(3.250)
<b>Sub-total Chief Operating Officer</b>		<b>88,249,559</b>	<b>1,603.688</b>	<b>91,269,050</b>	<b>1,687.560</b>	<b>86,196,061</b>	<b>1,666.310</b>	<b>(6,019,833)</b>	<b>(21.250)</b>

\* Position measurement changes from position count to FTE, (full time equivalent), beginning in 2007.  
1 FTE = 8.0 hours per day or 7.5 hours per day for CTA employees.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Analysis of General Fund Appropriations**  
**Current FY2009 School Budgets**

**SCHOOLS:**

**REGULAR BUDGET BY FUNCTION AREA**

Function Area	Elementary	Middle	High	Adult	Alt. Ed	ESE Ctr.	Total
5101 Basic K-3	174,422,714						174,422,714
5102 Basic 4-8	74,709,611	107,056,130	314,408		2,125,442	328,045	184,533,636
5103 Basic 9-12	6,525	(65,453)	129,352,206		3,094,252		132,387,530
5108 Jr. ROTC			1,438,193				1,438,193
5114 Fine Arts-Art	7,188,537					5,843	7,194,380
5117 Fine Arts-Music	7,110,681	1,334				5,843	7,117,858
5118 Fine Arts-PE	8,508,908					5,843	8,514,751
5130 ESOL	24,900,523	4,845,698	8,190,999	52,652		54,655	38,044,527
5150 General K-12 Classroom	6,485,098	217,118	91,102	650	1,384,364		8,178,332
5160 Substitutes	4,272,104	1,674,029	1,992,028	12,850	53,981	60,460	8,065,452
5161 Substitute for ESE Para's	181,284	52,198	51,252			65,490	350,224
5170 Year Round Supplements	2,195,071	1,537,319	1,756,589		52,938	29,948	5,571,865
5205 Speech/Language	8,508,273	2,226,255	1,293,868			130,955	12,159,351
5206 Hearing Impaired	523,624	98,180	163,633			185,118	970,555
5207 Vision						71,296	71,296
5213 Gifted	13,229,047	4,070,886					17,299,933
5220 Low Incidence	5,703,900	1,904,647	1,966,750			1,464,050	11,039,347
5221 Varying Exceptionalities	21,123,866	13,787,006	15,213,479		1,069,791	596,281	51,790,424
5222 Low Incidence/Speech	2,061,772	229,086	229,087				2,650,851
5223 Emotionally Handicapped	2,593,797	2,200,623	881,106			1,524,685	7,200,211
5224 Trainable Mentally Handicapped	1,627,640	1,072,781	1,986,473			1,147,550	5,834,444
5225 Pre-K ESE	5,631,406					1,775,777	7,407,183
5226 Pre-K ESE Speech	2,664,000					427,780	3,091,780
5310 Vocational 6-12	67,633	6,697,028	16,360,122		130,906		23,626,401
5410 Adult Education				5,781,914			5,781,914
5970 Seasonal Supplements	957,834	1,235,034	3,656,409				5,849,277
6112 Attendance and Social Work	2,430,529	732,555	22,798				3,185,882
6122 Guidance Counselors	7,687,528	4,614,227	8,192,092	244,778	614,317	212,089	21,565,031
6123 ESOL Guidance Counselors	2,639,448	374,455	1,027,353				4,041,256
6132 Health Services			502,500		73,318	78,411	654,229
6142 Psychological Services						181,714	181,714
6152 Parental Involvement	101,080						101,080
6192 Other Pupil Personnel Services					205,632		205,632
6202 Instructional Media Services	8,997,875	3,157,423	3,349,706	2,430	85,155	104,381	15,696,970
6302 Curricular Development	122,428	117,951	137,610			39,317	417,306
6303 ESE Contacts	4,883,605	2,161,247	107,932				7,167,581
6304 ESOL Contacts	2,366,855	328,765	934,932				3,630,552
6312 Crisis Intervention	127,003	65,159	206,953		640,195	74,611	1,113,921
6402 Instructional Staff Training	2,621,041	662,740	1,068,185	800	22,922	25,911	4,401,599
6501 Instruction Related Technology	339,867	1,349	167,805			2,203	511,224
7310 School Administration	38,407,812	21,043,993	20,921,530	4,338,526	2,425,442	806,559	87,943,862
7450 Bldg Remodel/Repair/Maint	1,600						1,600
7732 Non-Instr Staff Training			100				100
7802 Student Transportation						1,650	1,650
7803 Field/Activity Trips			71,808			1,108	72,916
7902 Operation Of Plant	18,393,448	8,312,234	10,735,925	197,625	834,495	356,156	38,829,883
7903 Utilities				200			200
7922 Security	2,167,614	2,053,194	3,004,332	80,761	568,983	124,251	7,999,135
9110 Community Services						94,440	94,440
SUB-TOTAL	465,961,582	192,465,191	235,389,265	10,713,185	13,421,450	10,459,518	928,410,191

**RESTRICTED CATEGORICALS**

Program Area	Elementary	Middle	High	Adult	Alt. Ed	ESE Ctr.	Total
3012 Instructional Tech Sprt Asst	3,729,533					34,840	3,764,373
3013 PBC Parks & Recreation		8,461					8,461
3016 School Year Voluntary Pre-K	3,426,742					43,139	3,469,881
3017 Summer Voluntary Pre-K	1,792				1,114	1,127	4,033
3018 Dual Language Teachers	7,495,842	657,530	263,012				8,416,384
3025 SAI Categorical	6,932,218	1,243,607	1,374,513				9,550,338
3026 Pass Program	37,000	1,056,000	32,000		37,000		1,162,000
3030 Magnet/Choice Program	4,105,296	3,445,616	7,527,156				15,078,068
3035 Gender Equity	2,000	66,000	230,000		10,000		308,000
3039 Tutorial Pilot	36,704	146,815	396,146		18,985		598,650
3040 School Improvement	283,112	142,867	181,588	298	503	2,325	610,693
3062 K-12 Reading Initiative	2,918,200	953,134	948,415				4,819,749
3063 Reading-Middle School	65,898	2,174,634	65,898				2,306,430
3065 Advanced Placement/IB			5,822,119				5,822,119
3073 Arts Partnership	3,000						3,000
3086 Juvenile Justice (DJJ)					2,634,250		2,634,250
3100 Teen Parent Program			14,355				14,355
3113 FAU I-TED/AIT Project	26,075		10,430				36,505
3417 Alternative to Suspension Prog					1,104,853		1,104,853
3434 Tower Rental		5,000					5,000
3450 Safe Schools	19,060	1,536,813	48,730		1,587,642		3,192,245
6031 Dreyfoos Ed Foundation			255,418				255,418
6101 Pew-Summer Science	2,316						2,316
6212 PTA_PTO	60,855						60,855
6214 Internal Accounts	16,008		6,000				22,008
6692 Prime Time QIS		5,500					5,500
6706 Pew-Tchrs College Writing	17,000						17,000
9034 ESE OTS						220,317	220,317
9571 Americans W/Disabilities Act	26,235						26,235
9904 504 Accommodations	22,740	22,740					45,480
9922 Sabbatical Leave	104,565	37,971					142,536
9923 Union President		65,453					65,453
SUB-TOTAL	29,332,191	11,568,141	17,175,780	298	5,394,347	301,748	63,772,506

<b>TOTAL BUDGET</b>	<b>495,293,773</b>	<b>204,033,332</b>	<b>252,565,046</b>	<b>10,713,483</b>	<b>18,815,797</b>	<b>10,761,266</b>	<b>992,182,698</b>
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Charter Schools	50,835,617
School Recognition & Adults w/Disabilities	8,849,484
Adult Education Overhead	2,885,854
Fee Based - Community Schools	1,483,067
Fee Based -School Age Child Care (SACC)	20,045,910
<b>Total</b>	<b>84,099,932</b>

TOTAL GENERAL FUND SCHOOL BUDGETS (including Fee Based programs)

**1,076,282,630**

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Legislative Mandate**

**CLASS SIZE REDUCTION AMENDMENT**

**Summary:**

In November of 2002, Section 1 of Article IX was amended to implement class size reduction legislation. School Districts must reduce in each of three grade groupings by at least two students per-year as follows; 2003-2004, 2004-2005, 2005-2006 at the district level, 2006-2007, 2007-2008, and 2008-2009 at the school level. At this time, the 2009-2010 class size requirement is not known. For 2010-2011, however, class size will requirements will be measured at the classroom level. These averages apply to only core class subject areas.

Excerpts from Amended Article IX, Section 1:

To assure that children attending public schools obtain a high quality education, the legislature shall make adequate provision to ensure that, by the beginning of the 2010 school year, there are a sufficient number of classrooms so that:

1. The maximum number of students who are assigned to each teacher for pre-kindergarten through grade 3 does not exceed 18 students.
2. The maximum number of students who are assigned to each teacher for grades 4 through 8 does not exceed 22 students.
3. The maximum number of students who are assigned to each teacher for grades 9 through 12 does not exceed 25 students.
4. The class size requirements do not apply to extracurricular classes.

The Department of Education collected information from the School Districts to arrive at a baseline for district class size averages in core courses. The Palm Beach County School District 2003 baseline district class size averages in grades PK-3, 4-8 and 9-12 are 25.51, 25.19 and 23.82, respectively.

For FY 2004, Palm Beach County focused class size reduction efforts on the highest needs schools through the District's Accelerated Academic Achievement (AAA) Plan. Since FY 2005, the District has adjusted its allocation formulas in order to evenly distribute class size reduction teachers to all schools.

**Financial Impact:**

The FY 2009 financial impact of this legislation is estimated at \$185,529,475 million. This estimate is based on the state categorical allocation.

**Estimated Financial Impact:            \$ 185,529,475**

## Florida Education Finance Program (FEFP) State Funding Formula Flow Chart

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student FTE <sup>1</sup>	x	Program Cost Factors <sup>2</sup>	=	Weighted FTE Students	x	Base <sup>3</sup> Student Allocation	x	District Cost Differential Factor	=	BASE FUNDING	+
Palm Beach 167,414.67		Palm Bch Avg. 1.081		Palm Beach 180,892.37		State \$3,971.74		Palm Beach 1.0364		Palm Beach \$744,609,314	
Supplemental Academic Instruction	+	ESE <sup>4</sup> Guaranteed Allocation	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	Declining Enrollment Supplement	+	DJJ Supplemental Funding	=
Palm Beach \$36,522,359		Palm Beach \$71,850,521		Palm Beach \$4,951,286		Palm Beach \$7,001,054		Palm Beach \$4,187,522		Palm Beach \$613,464	
<b>STATE &amp; LOCAL FEFP</b>											
Palm Beach											
<b>\$869,735,520</b>											

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	<b>REQUIRED LOCAL EFFORT <sup>6</sup></b>	=	<b>Net State FEFP Dollars</b>				
Palm Beach \$869,735,520		Palm Beach <b>\$782,827,782</b>		Palm Beach <b>\$86,907,738</b>				
Net State FEFP Allocation	+	Lottery/ School Recognition Funds	+	Categorical Program Funds	+	Merit Award Allocation	=	<b>TOTAL STATE ALLOCATION</b>
Palm Beach \$86,907,738		Palm Beach \$15,907,866		Palm Beach \$230,119,394		Palm Beach \$118,133		Palm Beach <b>\$333,053,131</b>

<sup>1</sup> FTE: Student full-time equivalent, by program, as defined by the State.

<sup>2</sup> FY 2009 Program Cost Factors:

Basic Education Grades K-3	1.066	Exceptional Students Level IV	3.57
Basic Education Grades 4-8	1.000	Exceptional Students Level V	4.970
Basic Education Grades 9-12	1.052	Vocational Grades 9-12	1.077
English for Speakers of Other Languages	1.119		

<sup>3</sup> Base Student Allocation is set by the state legislature each year.

<sup>4</sup> ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

<sup>5</sup> DCD: District Cost Differential provides equalization of cost of living differences between districts.

<sup>6</sup> Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

## **Capital Projects Fund**

Capital Projects Funds are used to account for financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, bonds and loans. A one-half cent local sales tax was added as a revenue source, beginning January 2005. Palm Beach County voters approved the sales tax in November 2004, for the purpose of constructing both new and replacement schools as presented to the voters. The sales tax was approved for six years and is expected to generate \$560 million in revenue over this period.

Project expenditures from State sources, Millage, and Certificates of Participation (COPs) require that the projects be listed in the District's approved Five Year Capital Plan. Each fund group is accounted for separately as required by State Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and Florida Statute Section 237 loans. Funding for transportation vehicles includes purchase of buses for student transportation and maintenance trucks.

The District's five-year Capital Work plan is updated each year as part of the annual budget adoption process. A summary of the plan is included in this section. The Capital Project appropriations are developed on an ongoing basis, and are amended as needed throughout the year. The plan represents the joint effort of the School District, city and county planners, and advisory committees, to provide educational facilities needed to educate Palm Beach County's students.

### **Estimated Revenues**

Estimated revenues are calculated based on official state notifications, certified county tax assessments and historical experience. A primary source of capital revenue is capital millage which is determined by using the certified tax roll. For FY 2009, the state reduced the allowable capital millage rate from 2.00 mills to 1.75 mills. The net loss of revenue to the capital budget is \$40.0 million, based on current year property values.

The state revenue sources of Public Education Capital Outlay (PECO), and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates and historical experience. Florida Statute Section 237.161 Loans and Certificates of Participation (COPs) amounts are determined by district administration and reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

### **Appropriations**

The facilities project comprises the largest portion of the Capital Projects Funds budget. The overall capital outlay plan is prepared from the five year Educational Plant Survey which recommends remodeling and new construction projects. By using student projections, a new school plan is devised to best match new construction with the actual areas of capacity shortfall. Using this data, a Five-Year Capital Work Plan is being presented to the Board on September 10, 2008 (see summary on pages 83 - 88). This document is the starting point for the 2008-2009 Capital Projects Funds budget.

Another portion of the facilities project is devoted to the modernization of existing schools. As new schools are being built in growing communities to address space needs, funds must be dedicated to revitalize and preserve existing schools in older communities. Quality schools are key elements to

## Capital Projects Fund

the viability and livability of older neighborhoods. These schools and their communities cannot wait until space needs are addressed throughout the County. The Five-Year Work Plan balances the building of new space with the modernization of existing schools.

### Impact on Operating Budget

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened. Typically new schools create the following additional operating costs:

Elementary	\$ 1,390,473
Middle	\$ 1,786,852
High*	\$ 2,956,915

\*No longer includes cost of occupational specialist position

These operating expenditures include increased utility and maintenance costs and school support administrative salaries such as the principal. The cost does not include teachers and staff allocated based on enrollment. Some of this operating budget impact is offset by a reduction in

relocatable use. Each year the operating budget is projected to include increases for anticipated new school openings. Initial start-up supplies, textbooks, library books, furniture and equipment are provided by the Capital Projects Funds Budget. Thereafter, funding for school staffing and supplies is generated by student enrollment through the Florida Education Finance Program (FEFP).

As our schools become older and increase in number, the cost of repairs and maintenance continues to rise. The small annual increase funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. As the need for new and renovated facilities continues to grow, increasing the amount of funds transferred from the capital fund to the general fund to cover repairs and maintenance has not been a viable option. Therefore, every year additional operating fund infrastructure items such as air conditioning, roofs, plumbing and electrical systems are provided through the Capital Projects Funds Budget. Without these expenditures, the growth in maintenance costs would be far greater.

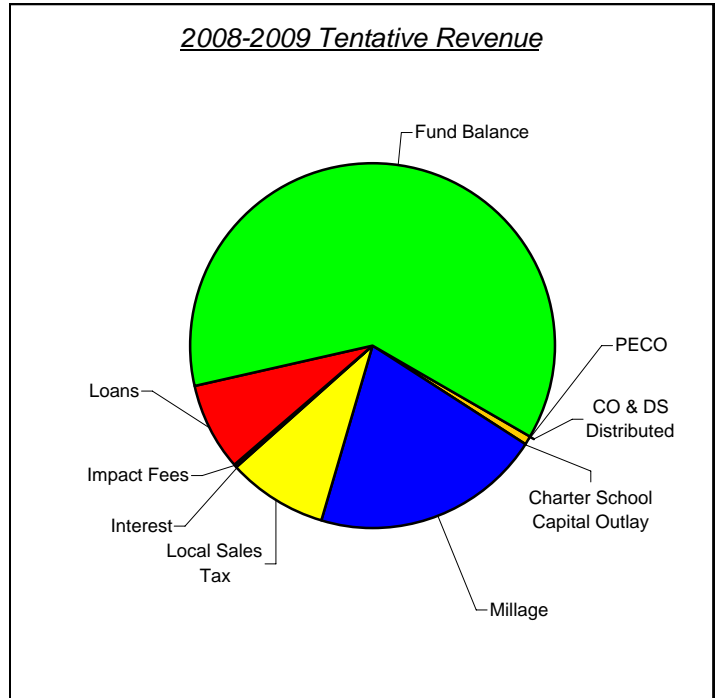
# CAPITAL BUDGET

## TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

The Capital Budget accounts for the financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

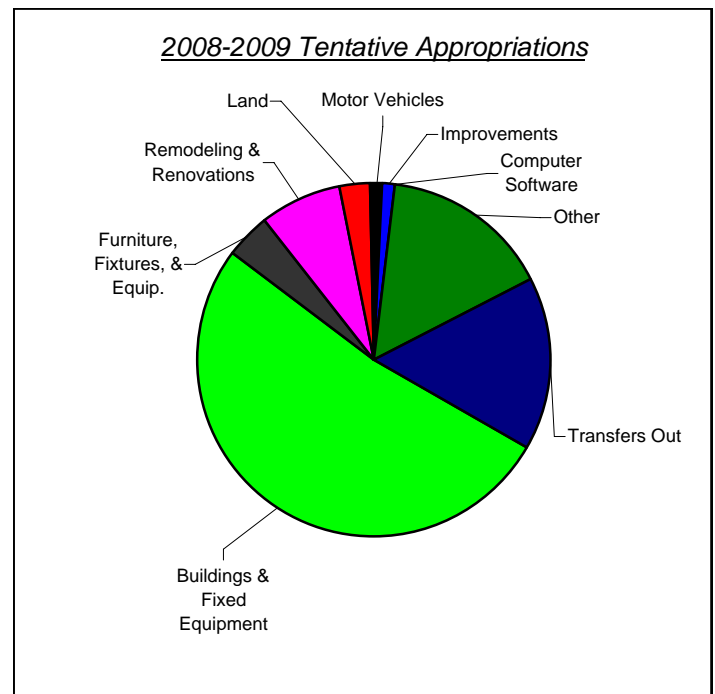
### REVENUE

	Tentative Budget	% of Total
1) CO & DS Distributed	\$1.0	0.08%
2) PECO	9.2	0.66%
3) Charter School Capital Outlay	3.2	0.23%
4) Millage	279.7	20.20%
5) Local Sales Tax	121.0	8.74%
6) Interest	3.5	0.25%
7) Impact Fees	2.7	0.20%
8) Loans	106.2	7.67%
9) Fund Balance	858.1	61.97%
<b>TOTAL REVENUE</b>	<b>\$1,384.7</b>	<b>100.00%</b>



### APPROPRIATIONS

	Tentative Budget	% of Total
1) Buildings & Fixed Equipment	\$718.4	51.87%
2) Furniture, Fixtures, & Equip.	56.8	4.10%
3) Remodeling & Renovations	106.6	7.70%
4) Land	36.4	2.63%
5) Motor Vehicles	14.7	1.06%
6) Improvements	16.4	1.18%
7) Computer Software	0.8	0.06%
8) Other	213.6	15.42%
9) Transfers Out	221.1	15.98%
<b>TOTAL BUDGET</b>	<b>\$1,384.7</b>	<b>100.00%</b>



## CAPITAL PROJECTS FUNDS Five Year History

### REVENUE

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Revenue	2008-09 Estimated Revenue
<b>Total State Revenue</b>	\$10,655,657	\$29,327,714	\$1,047,570	\$ 82,356,672	13,447,287
<b>Total Local Revenue</b>	308,150,840	426,181,178	487,854,288	486,680,398	406,934,822
<b>Other Financing Sources</b>	43,017,093	251,912,973	404,113,706	161,242,534	106,231,892
<b>Beginning Fund Balance</b>	547,000,634	401,952,168	438,078,927	892,375,928	858,109,452
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$908,824,223</b>	<b>\$1,109,374,033</b>	<b>\$1,331,094,491</b>	<b>\$1,622,655,532</b>	<b>1,384,723,453</b>

### EXPENDITURES

	Account Number	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Appropriations	2008-09 Tentative Appropriations
<b>(Function 7400)</b>						
Library Books (New Libraries)	610	\$872,700	\$1,301,755	\$409,822	\$ 293,591	\$82,642
Audio Visual Materials	620	175,071	82,671	1,118,143	1,322,404	71,400
Buildings and Fixed Equipment	630	266,529,584	340,765,298	330,004,773	1,004,212,222	718,417,429
Furniture, Fixtures, and Equip.	640	28,390,490	35,190,705	39,043,805	68,558,000	56,804,768
Motor Vehicles (Including Buses)	650	8,859,602	9,057,273	10,259,006	12,415,788	14,675,237
Land	660	7,278,225	37,130,821	30,114,945	69,504,864	36,381,799
Improvements Other Than Bldg	670	6,084,801	6,434,723	6,854,118	21,095,361	16,362,480
Remodeling and Renovations	680	47,593,499	68,387,602	81,564,081	130,076,943	106,592,155
Computer Software	690	10,666,044	16,193,268	12,095,114	10,390,342	845,551
Redemption of Principal	710	960,580	3,095,355	0	83,000,000	204,000,000
Interest	720	978,684	7,504,468	8,984,962	9,421,867	5,019,059
Dues & fees	730	600,863	2,884,707	4,108,818	6,432,645	4,395,004
Miscellaneous Expense	790	0	0	0	0	0
<b>Total Expenditures</b>		<b>\$378,990,143</b>	<b>\$528,028,645</b>	<b>\$524,557,587</b>	<b>\$1,416,724,027</b>	<b>\$1,163,647,524</b>
<b>Transfers Out: (Function 9700)</b>						
To General Fund	910	\$40,155,460	\$43,704,811	\$43,620,950	\$ 60,724,858	\$61,249,929
To Debt Service Funds	920	87,726,453	101,719,851	120,539,926	145,206,647	159,826,000
<b>Total Transfers Out</b>		<b>\$127,881,913</b>	<b>\$145,424,662</b>	<b>\$164,160,876</b>	<b>\$205,931,505</b>	<b>\$221,075,929</b>
<b>Ongoing Projects - Fund Balance</b>		<b>401,952,168</b>	<b>435,920,726</b>	<b>642,376,028</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>		<b>\$908,824,223</b>	<b>\$1,109,374,033</b>	<b>\$1,331,094,491</b>	<b>\$1,622,655,532</b>	<b>1,384,723,453</b>

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
<b>New Construction</b>								
<b>New Schools</b>								
Emerald Cove Middle (02-JJ)	34,840,063	34,840,063	-	-	-	-	-	-
Jupiter Farms Area Middle (03-NN)	99,671	99,671	-	-	-	-	-	-
Marsh Pointe Elem (03-X)	21,937,817	21,937,817	-	-	-	-	-	-
Pahokee Area Middle (03-MM)	37,296,466	2,521,410	34,775,056	34,775,056	-	-	-	-
Pine Jog Environmental Elem (03-Y)	37,613,076	37,613,076	-	-	-	-	-	-
Plumosa 6 - 8	-	-	-	-	-	-	-	-
Riviera Beach High (02-MMM)	109,410,431	2,500,000	106,910,431	-	-	2,717,465	104,192,966	-
Scripps Area Elem (04-A)	-	-	-	-	-	-	-	-
Sunset Palm Elem (03-Z)	30,065,316	30,065,316	-	-	-	-	-	-
West Boca Elem (05-C)	33,671,229	1,894,790	31,776,439	31,776,439	-	-	-	-
West Central Community Elem (03-W)	39,407,793	2,180,079	37,227,714	37,227,714	-	-	-	-
WPB / LW Area High (03-000)	-	-	-	-	-	-	-	-
WPB Area Elem (06-D)	33,553,618	33,553,618	-	-	-	-	-	-
WPB Area Middle (04-00)	-	-	-	-	-	-	-	-
<b>Subtotal New Schools</b>	<b>377,895,480</b>	<b>167,205,840</b>	<b>210,689,640</b>	<b>103,779,209</b>	<b>-</b>	<b>-</b>	<b>2,717,465</b>	<b>104,192,966</b>
<b>Modernizations/Replacements</b>								
Allamanda Elem Modernization	28,978,930	28,978,930	-	-	-	-	-	-
Bak Middle School of the Arts Modernization	36,827,664	36,827,664	-	-	-	-	-	-
Barton Elem Modernization	33,193,266	33,193,266	-	-	-	-	-	-
Berkshire Elem Modernization	28,602,807	28,407,965	194,842	194,842	-	-	-	-
Boca Raton Middle Modernization	36,413,919	36,413,919	-	-	-	-	-	-
CO Taylor Elementary Modernization	44,151,875	44,151,875	-	-	-	-	-	-
Congress Middle Modernization	33,733,046	33,733,046	-	-	-	-	-	-
DD Eisenhower Elem Modernization	27,419,424	27,419,424	-	-	-	-	-	-
Forest Park Elem Modernization	31,655,184	31,655,184	-	-	-	-	-	-
Future School Modernizations	750,000	750,000	750,000	150,000	150,000	150,000	150,000	150,000
Galaxy Elem Modernization	43,634,679	43,634,679	43,634,679	3,834,527	39,800,152	-	-	-
Gladeview Elem Modernization	-	-	-	-	-	-	-	-
Gold Coast Modernization	-	-	-	-	-	-	-	-
Gove Elem Modernization	3,801,511	3,801,511	3,801,511	689,544	-	-	3,801,511	-
Hagen Road Elem Modernization	31,008,823	30,319,279	689,544	689,544	-	-	-	-
Indian Ridge School Modernization	15,936,825	15,936,825	-	-	-	-	-	-
JF Kennedy Middle Modernization	33,750,090	33,750,090	-	-	-	-	-	-
North Palm Beach Elem Modernization	3,071,532	3,071,532	3,071,532	-	-	-	-	-
Northboro Elem Modernization	33,009,133	4,259,570	28,749,563	28,749,563	-	-	-	-

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Palm Beach Gardens Elem. Modernization	30,243,141	30,243,141	-	-	-	-	-	-
Palm Beach Gardens High Modernization	106,022,848	106,022,848	-	-	-	-	-	-
Plumosa K-5 Modernization	30,794,290	2,500,000	28,294,290	28,294,290	-	-	-	-
Rolling Green Elem Modernization	26,536,387	26,536,387	-	-	-	-	-	-
Roosevelt Full Service Modernization	-	-	-	-	-	-	-	-
Royal Palm School Modernization	43,013,252	43,013,252	-	-	-	-	-	-
Suncoast High Modernization	91,541,495	89,104,301	2,437,194	2,437,194	-	-	-	-
Transportation (West Central)	-	-	-	-	-	-	-	-
Transportation Compound (South)	1,303,533	1,303,533	-	-	-	-	-	-
West Area Ed Complex Modernization	24,675,919	914,043	23,761,876	-	-	-	-	-
Westward Elem Modernization	32,342,879	32,342,879	-	-	23,761,876	-	-	-
Wynnebrook Elem Modernization	-	-	-	-	-	-	-	-
<b>Subtotal Modernizations</b>	<b>852,412,452</b>	<b>717,027,421</b>	<b>135,385,031</b>	<b>60,515,433</b>	<b>150,000</b>	<b>27,746,403</b>	<b>46,823,195</b>	<b>150,000</b>
<b>Additions and Remodeling</b>								
Bak Middle School of the Arts Auditorium	5,003,089	5,003,089	-	-	-	-	-	-
Banyan Creek Elem Core Expansion	4,689,965	4,689,965	4,689,965	-	-	-	-	4,689,965
Banyan Creek Elem Addition	13,794,581	13,794,581	6,496,924	6,496,924	-	-	-	-
Belle Glade Elem Addition Pre-K	7,282,638	785,714	-	-	-	-	-	-
Benoist Farms Elem Pre-K	3,381,306	3,381,306	-	-	-	-	-	-
Boca Raton High Career Academy	20,778,818	20,778,818	-	-	-	-	-	-
Boca Raton High Stadium	11,190,467	11,190,467	-	-	-	-	-	-
Boca Raton High Swimming Pool	2,561,549	850,000	1,711,549	1,711,549	-	-	-	-
Boynton Beach High Academy	10,715,000	10,715,000	-	-	-	-	-	-
Canal Point Elem Brick Remediation	-	-	-	-	-	-	-	-
Carver Middle Addition	10,130,872	10,130,872	-	-	-	-	-	-
Carver Middle Core Addition	1,312,500	1,312,500	1,312,500	-	-	-	-	-
Cholee Lake Elem Pre-K	1,322,542	1,322,542	-	-	-	-	-	-
Citrus Cove Elem Addition	14,250,397	14,250,397	-	-	-	-	-	-
Crestwood Middle Core and Classroom Addition	1,808,510	1,808,510	-	-	-	-	-	-
Cypress Trails Elem Brick Remediation	-	-	-	-	-	-	-	-
Del Prado Elem Brick Remediation	-	-	-	-	-	-	-	-
Ed Plant Survey & Facility Condition Assessment	1,930,000	1,930,000	1,930,000	-	-	-	-	-
Fulton Holland Window Project	7,448,357	7,448,357	-	-	-	-	-	-
Glades Central High Academy	9,577,320	9,577,320	-	-	-	-	-	-
H.L. Johnson Elem Addition	16,909,309	16,909,309	-	-	-	-	-	-
Indian Pines Elem Addition	13,440,520	13,440,520	-	-	-	-	-	-
Indian Pines Elem Pre-K	1,266,119	1,266,119	-	-	-	-	-	-
Jerry Thomas Elem Addition	15,860,405	15,860,405	-	-	-	-	-	-
JF Kennedy Middle Athletic Fields	2,310,000	2,310,000	2,310,000	-	-	-	-	-

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Jupiter Middle	-	-	-	-	-	-	-	-
Jupiter Old Elem	8,845,182	8,845,182	-	-	-	-	-	-
Lake Worth High Teacher Academy	1,573,260	1,573,260	-	-	-	-	-	-
Lake Worth Middle Addition	8,847,127	8,847,127	-	-	-	-	-	-
Lake Worth Middle Core Addition	1,312,500	-	1,312,500	-	1,312,500	-	-	-
Liberty Park Addition & HVAC Replace.	16,257,100	16,257,100	-	-	-	-	-	-
Limestone Creek Elem Addition	14,051,313	14,051,313	-	-	-	-	-	-
Maintenance Compound (South)	750,000	750,000	-	-	-	-	-	-
Maintenance Compound (West Central)	-	-	-	-	-	-	-	-
Maintenance Compound (West)	500,000	500,000	-	-	-	-	-	-
Manatee Elem	21,796,154	1,442,661	20,353,493	-	-	20,353,493	-	-
Okeehelée Middle Addition	9,529,191	9,529,191	-	-	-	-	-	-
Olympic Heights High Teacher Acad.	1,929,845	1,929,845	-	-	-	-	-	-
Pahokee Elem	2,452,683	2,452,683	-	-	2,452,683	-	-	-
Pahokee High Remodeling	5,817,988	5,817,988	-	-	5,817,988	-	-	-
Pahokee High Stadium	13,223,423	13,223,423	-	-	-	-	-	-
Palm Beach Lakes High Add. & Acad.	15,621,191	15,621,191	-	-	-	-	-	-
Palm Beach Lakes High Auditorium	12,999,459	12,999,459	-	-	-	-	-	-
Relocatables and Modulars Purchase	14,249,730	14,249,730	-	-	14,249,730	-	-	-
Roosevelt Middle	10,336,652	10,336,652	-	-	10,336,652	-	-	-
Sabal Palm School Renovation	157,500	157,500	-	-	-	-	-	-
School Food Services Build-Out	5,917,408	5,917,408	-	-	-	-	-	-
Seminole Trails Elem	13,964,012	951,975	13,012,037	13,012,037	-	-	-	-
Spanish River High Auditorium	9,917,339	9,917,339	-	-	-	-	-	-
Spanish River High Biotech Academy	4,520,467	4,520,467	-	-	-	-	-	-
Spanish River High Teacher Academy	1,199,100	1,199,100	-	-	-	-	-	-
Village Academy Buildout	1,700,000	-	1,700,000	1,700,000	-	-	-	-
Village Academy Secondary Addition	19,526,025	19,526,025	-	-	-	-	-	-
W.T. Dwyer High Academy	3,905,540	3,905,540	-	-	-	-	-	-
W.T. Dwyer High Addition	7,913,111	7,913,111	-	-	-	-	-	-
Wellington Elem Addition	21,805,230	21,805,230	-	-	-	-	-	-
Wellington High Auditorium	13,650,889	13,650,889	-	-	-	-	-	-
Wellington High Veterinarian Academy	2,805,000	2,805,000	-	-	-	-	-	-
Whispering Pines Elem	4,578,105	4,228,105	350,000	350,000	-	-	-	-
Whispering Pines Elem Core Addition	4,001,614	4,001,614	4,001,614	-	-	-	-	4,001,614
<b>Subtotal Additions</b>	<b>452,618,402</b>	<b>370,917,419</b>	<b>81,700,983</b>	<b>26,511,644</b>	<b>11,326,549</b>	<b>29,171,481</b>	<b>7,689,695</b>	<b>4,001,614</b>
<b>Subtotal New Construction</b>	<b>1,682,926,334</b>	<b>1,255,150,680</b>	<b>427,775,654</b>	<b>190,806,286</b>	<b>11,476,549</b>	<b>56,917,884</b>	<b>57,230,355</b>	<b>111,344,580</b>

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years					
			FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	
<b>Other Items</b>								
<b>Debt Service</b>								
Capital Contingency	47,238,408	23,936,139	23,302,269	9,900,000	1,797,694	4,826,239	1,546,741	5,231,594
COP Lease Payments	988,548,380	161,717,679	806,830,701	159,826,000	159,826,000	158,063,479	162,161,756	166,953,466
Commercial Paper Payments	250,000,000	83,000,000	167,000,000	121,000,000	46,000,000			
ERP Lease Payments	12,641,409	10,587,948	2,053,461	2,053,461				
Survivor's Facility Lease	3,448,392	1,857,000	1,591,392	509,800	530,192	551,400		
<b>Subtotal Debt Service</b>	<b>1,281,876,588</b>	<b>281,098,766</b>	<b>1,000,777,822</b>	<b>293,289,261</b>	<b>208,153,886</b>	<b>163,441,118</b>	<b>163,708,497</b>	<b>172,185,060</b>
<b>Educational Technology</b>								
Alternative Education	1,000,000	750,000	250,000	250,000				
Application Instructional Software	7,611,189	6,111,189	1,500,000	1,500,000				
Computer Refresh	33,757,568	26,755,885	7,001,683	7,001,683				
Digital Divide	300,000	150,000	150,000	150,000				
Edline Student / Parent Portal	422,180	422,180	422,180	422,180				
Educational Data Warehouse	25,272,620	20,372,620	4,900,000	4,900,000				
Language Divide	50,000	50,000	50,000	50,000				
Learning Village	200,000	200,000	200,000	200,000				
NCLB Educational Technology Initiative	300,000	300,000	300,000	300,000				
New School Technology	300,000	300,000	300,000	300,000				
On-Line Assessments	7,907,263	6,600,000	1,307,263	1,307,263				
Online Professional Development	100,000	100,000	100,000	100,000				
Technology Tools	6,500,000	3,500,000	3,000,000	3,000,000				
<b>Subtotal Educational Technology</b>	<b>153,852,718</b>	<b>64,239,694</b>	<b>89,613,024</b>	<b>19,481,126</b>	<b>17,143,391</b>	<b>17,143,391</b>	<b>17,657,693</b>	<b>18,187,423</b>
<b>Maintenance</b>								
Building Envelope Maintenance Program	18,500,000	16,000,000	2,500,000	2,500,000				
County Wide Custodial Equipment	694,672	530,672	164,000	164,000				
Environmental Service Contracts	2,940,874	2,940,874	2,940,874	2,940,874				
Fire & Life Safety Systems	5,636,858	2,552,858	3,084,000	3,084,000				
Lake Shore Annex	1,408,000	1,408,000	1,408,000	1,408,000				
LCD Projector Installation	1,500,000	1,500,000	1,500,000	1,500,000				
Maintenance Projects	15,033,597	11,612,000	3,421,597	3,421,597				
Minor Projects	37,155,258	28,167,258	8,988,000	8,988,000				
FY08 Carryover	5,000,000	5,000,000	5,000,000	5,000,000				
Preventive Maintenance	6,429,600	4,350,000	2,079,600	2,079,600				
Relocatables - Leasing	54,600	54,600	54,600	54,600				
Relocatables - Relocation	4,818,400	4,818,400	4,818,400	4,818,400				

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
<b>Subtotal Maintenance</b>	<b>228,624,227</b>	<b>63,212,788</b>	<b>165,411,439</b>	<b>35,959,071</b>	<b>31,643,982</b>	<b>31,643,982</b>	<b>32,593,302</b>	<b>33,571,101</b>
<b>Other Items</b>								
10-Book Fund Library Core Collections	750,000	550,000	200,000	200,000				
Academic Compliance System	1,039,117	738,387	300,730	300,730				
AV Equipment Replacement fund / Destiny Library f	2,611,000	1,515,000	1,096,000	1,096,000				
Capital Maintenance Transfer	140,300,000	91,300,000	49,000,000	49,000,000				
Choice and Career Programs Furniture & Equipmer	3,580,000	2,680,000	900,000	900,000				
County-Wide Equipment	5,117,409	3,117,409	2,000,000	2,000,000				
Destiny Textbook Manager	9,200	9,200	9,200	9,200				
Digital Video Repository	44,325	44,325	44,325	44,325				
Distance Learning, Virtual School, Teleconferencing	191,597	191,597	191,597	191,597				
Infrastructure Development	1,254,285	1,254,285	1,254,285	1,254,285				
Multi-Media Centers	81,900	81,900	81,900	81,900				
Musical Instruments	600,000	400,000	200,000	200,000				
Newly Approved Choice Programs FF&E	350,000		350,000	350,000				
PREP Computer Stations	82,000		82,000	82,000				
Property Insurance	9,000,000		9,000,000	9,000,000				
Salaries/Benefits for established personnel	979,602		979,602	979,602				
Tower Fund: Repair and Maintenance - External	156,580		156,580	156,580				
<b>Subtotal Other Items</b>	<b>403,192,877</b>	<b>100,300,796</b>	<b>302,892,081</b>	<b>65,846,219</b>	<b>57,944,673</b>	<b>57,944,673</b>	<b>59,683,013</b>	<b>61,473,503</b>
<b>Security</b>								
4.9 GHz Radio Frequency Utilization	200,000		200,000	200,000				
Card Readers, Security Control Points and Key	110,000		110,000	110,000				
New Repeaters at Tower Sites	200,000		200,000	200,000				
Video Surveillance Systems	560,000		560,000	560,000				
Repeater & Radio Replacement	160,000		160,000	160,000				
Intrusion Alarm Systems	300,000		300,000	300,000				
<b>Subtotal Security</b>	<b>7,037,988</b>	<b>-</b>	<b>7,037,988</b>	<b>1,530,000</b>	<b>1,346,400</b>	<b>1,346,400</b>	<b>1,386,792</b>	<b>1,428,396</b>
<b>Technology</b>								
Application Development	1,402,155		1,402,155	1,402,155				
Second Internet Link at Seminole Ridge	1,000,000		1,000,000	1,000,000				
Blackberry / PDA Server Licenses	35,000		35,000	35,000				
Business Operating Systems	10,524,258	7,723,629	2,800,629	2,800,629				
Business Replacement Project / HRIM	9,192,095	8,688,536	503,559	503,559				
Computer Assisted Facility Management	8,103,228	4,660,009	3,443,219	3,443,219				
Call Center Software	20,000		20,000	20,000				
Classroom Data Cabling	100,000		100,000	100,000				

## Summary of Capital Improvement Program for Fiscal Years 2009-2013

Project	Total	Prior to 2009	Plan Years	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Computer Purchases / Admin Refresh	436,375		436,375	436,375				
Conference Bridge / Hospital Homebound	355,000		355,000	355,000				
County Fiber Construction	1,100,000	600,000	500,000	500,000				
Disaster Recovery Site (Seminole Ridge)	1,472,000		1,472,000	1,472,000				
District Server Refresh	100,000		100,000	100,000				
Document Imaging System	100,000		100,000	100,000				
ERP	4,880,628		4,880,628	4,880,628				
Hardware / Software	3,532,235		3,532,235	3,532,235				
Image and RIP Creation	15,000		15,000	15,000				
IT Portal Development	692,942		692,942	692,942				
IT Security	17,066,461	15,182,410	1,884,051	1,884,051				
ITIL Implementation	135,000		135,000	135,000				
Modular Messaging Port Expansion	240,000		240,000	240,000				
Administrative Technology for New Schools	2,076,500	2,000,000	76,500	76,500				
Project Management System	203,398		203,398	203,398				
SAN Capacity Buildout	1,500,000		1,500,000	1,500,000				
School Center Administrative Technology	13,705,352	10,184,096	3,521,256	3,521,256				
School LAN Switch	422,000		422,000	422,000				
School Network Moves - Adds - Changes	100,000		100,000	100,000				
School Wireless Networks	47,000		47,000	47,000				
Student System Application-State/Board Revisions (I	728,743		728,743	728,743				
Student System Enhancement	25,000		25,000	25,000				
Web Forms	50,500		50,500	50,500				
Wireless Security	200,000		200,000	200,000				
<b>Subtotal Technology</b>	<b>189,440,510</b>	<b>49,038,680</b>	<b>140,401,830</b>	<b>30,522,190</b>	<b>26,859,527</b>	<b>27,665,313</b>	<b>28,495,272</b>	
<b>Transportation</b>								
School Buses	38,739,952	32,988,579	5,751,373	5,751,373				
<b>Subtotal Transportation</b>	<b>59,444,849</b>	<b>32,988,579</b>	<b>26,456,270</b>	<b>5,751,373</b>	<b>5,061,208</b>	<b>5,213,044</b>	<b>5,369,436</b>	
<b>Subtotal Other Items</b>	<b>2,323,469,756</b>	<b>590,879,303</b>	<b>1,732,590,453</b>	<b>452,379,240</b>	<b>348,153,068</b>	<b>303,440,299</b>	<b>307,907,654</b>	<b>320,710,192</b>
<b>TOTAL PROJECTS</b>	<b>4,006,396,090</b>	<b>1,846,029,983</b>	<b>2,160,366,107</b>	<b>643,185,526</b>	<b>359,629,617</b>	<b>365,138,009</b>	<b>432,054,772</b>	

## **Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. Capital Outlay & Debt Service withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

The Debt Service budget for 2008-2009 is \$268,335,588. This reflects a \$6.5 million decrease from the previous fiscal year debt service budget of \$274,782,071.

Each fiscal year begins with a large fund balance in order to make the August principal and interest payments. Principal and interest payments are due each February and August.

A summary of outstanding debt is provided on page 92.

### **General Obligation Bonds**

August 2007 represented the last payment made on the 1987 voter-approved Bond Referendum. The original debt amount was \$126,690,000. Annual principal and interest payments of \$28.5 mil. are now relieved.

### **Legal Debt Limits**

Florida Statutes permit school districts to dedicate a maximum of 75% of their capital outlay millage (1.75 mills) to debt service. However, the School District of Palm Beach County has adhered to a self-imposed 50% maximum. The 50% cap reflects the limit recommended by our financial advisers.

With voter approval, school districts may bond up to 10% of the county's assessed valuation. For Palm Beach, this provides an additional \$16.8 billion in potential debt capacity. A complete analysis of legal debt limits is provided on page 93.

### **Bond Ratings**

Sound financial management and the School Board's commitment to maintaining a Contingency Reserve, (see page 67), have lead to very high bond ratings from all three of the major ratings agencies. Debt issued by the School District of Palm Beach County is considered to be of high quality and very secure. A complete breakdown on these bond ratings is provided on pages 96-97. The high bond ratings translate to lower interest rates on District debt issues and save millions in avoided interest expenditures.

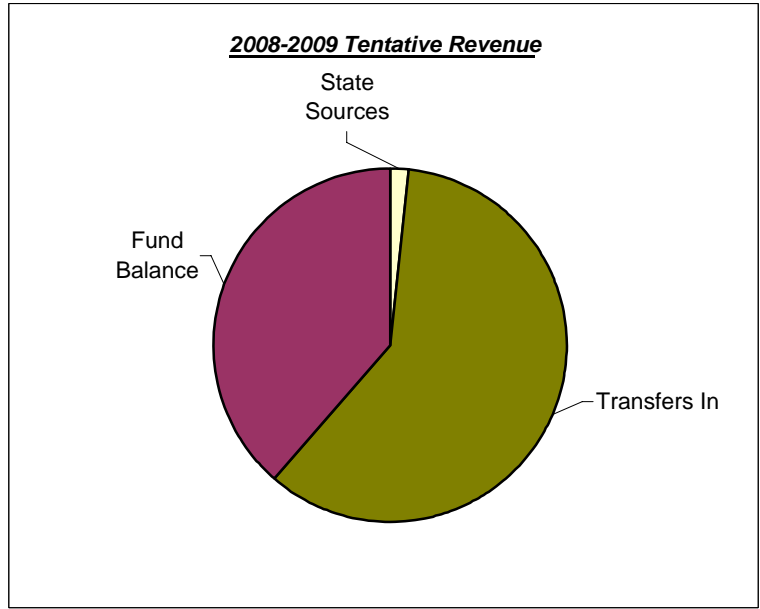
## DEBT SERVICE FUND

### TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. CO&DS withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

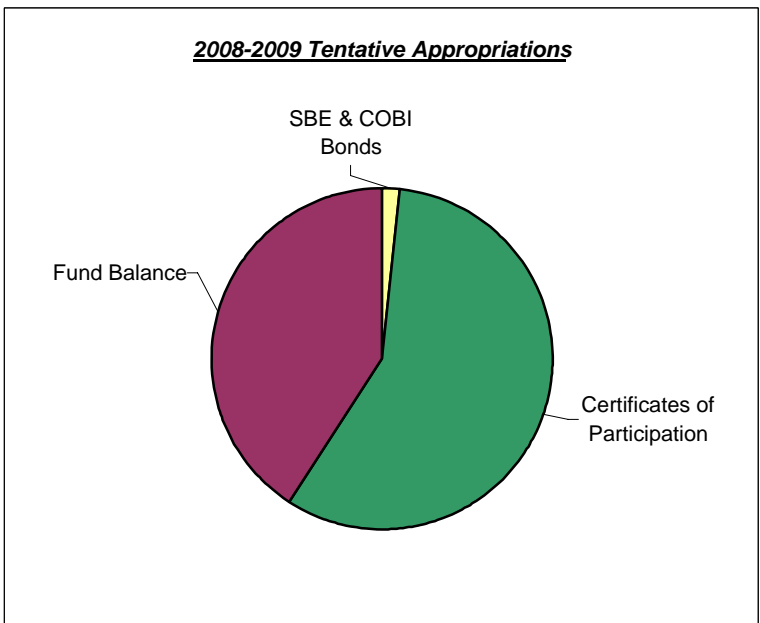
#### REVENUE

	Tentative Budget	% of Total
① State Sources	\$4.6	1.72%
② Transfers In	159.8	59.56%
③ Fund Balance	103.9	38.72%
<b>TOTAL REVENUE</b>	<b>\$268.3</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
① SBE & COBI Bonds	\$4.7	1.74%
② Certificates of Participation	\$153.9	57.35%
③ Fund Balance	109.8	40.90%
<b>TOTAL BUDGET</b>	<b>\$268.3</b>	<b>100.00%</b>



## DEBT SERVICE Five Year History

<u>REVENUE</u>	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Revenue	2008-09 Estimated Revenue
<b>Total State Revenue</b>	\$5,752,445	\$5,772,720	\$5,765,162	\$4,548,155	\$4,607,665
<b>Total Local Revenue</b>	30,971,010	30,437,173	27,258,546	853,140	0
<b>Other Financing Sources:</b>					
Proceeds of Refunding Bonds	124,630,000	0	225,470,000	3,641,329	0
Premium on Refunding Bonds	10,394,473	0	5,329,280	0	0
Premium on COPs	0	678,515	0	0	0
Transfer from Capital	87,726,453	101,719,851	120,539,926	145,206,647	159,826,000
<b>Total Other Financing Sources</b>	<b>\$222,750,926</b>	<b>\$102,398,366</b>	<b>\$351,339,206</b>	<b>\$148,847,977</b>	<b>\$159,826,000</b>
<b>Beginning Fund Balance</b>	197,380,641	195,830,324	129,206,707	120,532,799	103,901,923
<b>TOTAL REVENUE, TRANSFERS, &amp; FUND BALANCE</b>	<b>\$456,855,022</b>	<b>\$334,438,584</b>	<b>\$513,569,621</b>	<b>\$274,782,071</b>	<b>\$268,335,588</b>

Less refunding of COPs (\$135,024,473)  
Adjusted Total FY 2005 Budget \$321,830,549

<u>EXPENDITURES</u>	Account Number	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Appropriations	2008-09 Estimated Revenue
<b>(Function 9200)</b>						
Redemption of Principal	710	\$52,380,000	\$57,180,600	\$67,930,000	\$75,785,000	58,705,000
Interest	720	71,217,428	68,044,369	71,792,221	87,603,721	98,494,942
Dues and Fees	730	2,780,298	2,802,508	3,918,072	1,443,443	1,373,418
Payments to Refunded Bond Escrow	760	134,646,972	77,204,400	249,396,529	3,175,000	0
<b>Total Expenditures</b>		<b>\$261,024,698</b>	<b>\$205,231,877</b>	<b>\$393,036,822</b>	<b>\$168,007,164</b>	<b>\$158,573,360</b>
<b>Transfer to Capital</b>					2,872,985	
<b>Ending Fund Balance</b>		195,830,324	129,206,707	120,532,799	103,901,923	109,762,228
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>		<b>\$456,855,022</b>	<b>\$334,438,584</b>	<b>\$513,569,621</b>	<b>\$274,782,071</b>	<b>\$268,335,588</b>

Less refunding of COPs (\$135,024,473)  
Adjusted Total FY 2005 Budget \$321,830,549

**Please Note:**

The District refunded COPs during FY 2005.  
As a result, \$135,024,473 passed through the Debt Service budget to carryout this refinancing transaction.

**DEBT SERVICE**  
**Existing Debt Service Obligations as of 6/30/08**

<b>School District Bonds(GOB):</b>	<b>Series</b>	<b>Original Issue Date</b>	<b>Maturity Date</b>	<b>Interest Rates</b>	<b>Original Principal</b>	<b>Outstanding Principal</b>
General Obligation Bond Refunding	2002	5/7/02	8/1/07	5.00%	\$98,490,000	\$0
General Obligation Bond Refunding	2002A	4/15/02	8/1/07	3.50 - 5.00%	28,200,000	0
<b>GOB Subtotal</b>					<b>\$126,690,000</b>	<b>\$0</b>

**State Board of Education (SBE) Bonds:**

Capital Outlay Bond Issue	1998A	2/1/98	1/1/18	4.00 - 5.50%	2,510,000	0
Capital Outlay Bond Issue	1999A	3/1/99	1/1/19	4.00 - 4.75%	2,650,000	1,870,000
Capital Outlay Bond Issue	2000A	3/16/00	1/1/20	4.65 - 6.00%	1,650,000	155,000
Capital Outlay Bond Issue	2002A	4/15/02	1/1/22	3.00 - 5.00%	2,845,000	2,365,000
Capital Outlay Bond Issue	2002B	7/15/02	1/1/15	3.375 - 5.375	6,815,000	4,760,000
Capital Outlay Bond Issue	2003A	7/15/03	1/1/23	3.00 - 5.00%	6,050,000	5,395,000
Capital Outlay Bond Issue	2005A	5/1/05	1/1/17	3.00 - 5.00%	21,200,000	18,600,000
Capital Outlay Bond Issue	2005B	7/1/05	1/1/20	3.50 - 5.00%	2,675,000	2,660,000
<b>COBI Subtotal</b>					<b>\$46,395,000</b>	<b>\$35,805,000</b>

**Total Debt Service from Other Sources \***      \$173,085,000      \$35,805,000

**Lease Purchase Agreements:**

Certif. of Participation - Refunding	1997A	9/1/97	8/1/15	3.75 - 5.25%	47,145,000	3,635,000
Certificates of Participation	2001A	4/1/01	8/1/26	3.00 - 5.50%	135,500,000	2,740,000
Certif. of Participation - Refunding	2001B	6/1/01	8/1/25	2.70 - 5.375%	169,445,000	166,265,000
Certificates of Participation	2002A	2/1/02	8/1/18	2.50 - 5.375%	115,250,000	56,855,000
Certificates of Participation	2002B	3/20/02	8/1/27	variable	115,350,000	115,350,000
Certificates of Participation	2002C	5/15/02	8/1/27	2.40 - 5.50%	161,090,000	17,695,000
Certificates of Participation	2002D	12/1/02	8/1/28	2.00 - 5.25%	191,215,000	157,340,000
Certificates of Participation	2002E	9/1/02	8/1/16	4.00 - 5.375%	93,350,000	85,150,000
Certificates of Participation	2003A	6/26/03	8/1/21	2.00 - 5.00%	60,865,000	49,870,000
Certificates of Participation	2003B	6/26/03	8/1/29	LIBOR + 30bps (mo.)	124,295,000	124,295,000
Certificates of Participation	2004A	5/4/04	8/1/29	2.00 - 5.00%	103,575,000	95,695,000
Certif. of Participation - Refunding	2005A	2/24/05	8/1/02	3.00 - 5.00%	124,630,000	124,275,000
Certificates of Participation	2005B	5/25/05	8/1/10	4.00%	38,505,000	24,000,000
Certificates of Participation	2006A	5/25/06	8/1/31	3.625 - 5.00%	222,015,000	216,880,000
Certificates of Participation	2007A	2/13/07	8/1/31	3.60 - 5.50%	268,545,000	268,545,000
Certificates of Participation	2007B	3/12/08	8/1/25	5.00%	116,225,000	116,225,000
Certificates of Participation	2007C	2/27/07	8/1/27	4.00 - 5.00%	192,310,000	191,310,000
Certificates of Participation	2007D	4/10/07	8/1/15	4.80 - 5.25%	30,485,000	30,485,000
Certificates of Participation	2007E	10/31/07	8/1/32	3.625 - 5.00%	147,390,000	147,390,000
Qualified Zone Academy Bond	2002	6/11/02	6/11/16	0.00%	950,000	950,000
Qualified Zone Academy Bond	2004	5/4/04	5/4/20	0.00%	2,353,896	2,923,326
Qualified Zone Academy Bond	2005	12/15/05	12/15/20	0.00%	2,150,308	2,150,308
<b>COP Subtotal</b>					<b>\$2,462,639,204</b>	<b>\$2,000,023,634</b>

**Total Debt Service from Capital Budget \*\***      \$2,462,639,204      \$2,000,023,634

**Total Debt Service - All Types**      \$2,635,724,204      \$2,035,828,634

\* Funding for the debt service on GOBs is provided by a separately assessed millage under a voter approved referendum. Funding for the debt service on COBs is withheld by the State from the District's CO & DS allocations.

\*\* Funding for the debt service on COPs is provided from the School Board Capital Budget Millage.

## DEBT SERVICE ESTIMATED LEGAL DEBT LIMITS

### General Obligation Bonds (GOBs):

The Florida State Board of Education Administrative Rule 6A-1037 (2) establishes a parameter on bonded indebtedness for school districts. Limits are computed as ten percent of the assessed value of taxable property as of the most current year. The District can bond approximately \$16.8 billion with voter approval. Funds may be used for schools listed in the advertised project list. The District's most recent general obligation bonds were retired in August 2007.

#### Calculation:

Non-Exempt Assessed Valuation of Palm Beach County - 2008	\$168,237,902,004
Limit of Bonded Indebtedness (10% of Assessed Valuation)	\$16,823,790,200
Less Outstanding Bonded Debt as of 6/30/08	
Outstanding Capital Outlay Bond Issue (COBI)	\$35,805,000
Outstanding General Obligation Bonds (GOBs)	0
Total	\$35,805,000
 <b>Legal Debt Margin on Bonded Debt</b>	 <b>\$16,787,985,200</b>

### Certificates of Participation (COPs):

Debt service may not exceed an amount equal to seventy-five percent of the proceeds from the capital millage levied by the School Board. These revenue certificates are used as payment for educational facilities, sites, equipment and buses under a lease purchase agreement entered into by the School Board.

#### Calculation:

FY 2009 District Local Capital Improvement Tax (1.750 Mills)	\$279,695,512
Debt Service Capacity (75% of Capital Millage)	\$209,771,634
Less FY 2009 Debt Service for \$2,462,639,204 in COPs	147,221,103
Potential Additional Debt Service for COPs	\$62,550,531
 <b>Approximate Additional COPs Borrowing Capacity *</b>	 <b>\$779,517,869</b>

\* Additional COPS borrowing capacity has been estimated based on an interest rate of 5% and a twenty year term. Although the legal limit allows for approximately \$1.0 billion in additional COPs, funding debt of this size would leave current capital projects unfunded.

## DEBT SERVICE AMORTIZATION SCHEDULES

### CAPITAL OUTLAY BOND ISSUES (COBI) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2009	2,970,000	1,704,559	4,674,559
2010	3,175,000	1,570,778	4,745,778
2011	3,405,000	1,415,184	4,820,184
2012	3,655,000	1,248,340	4,903,340
2013	3,910,000	1,079,625	4,989,625
2014	4,185,000	887,581	5,072,581
2015	3,910,000	681,531	4,591,531
2016	3,820,000	490,675	4,310,675
2017	1,600,000	304,813	1,904,813
2018	1,145,000	230,000	1,375,000
2019	985,000	177,325	1,162,325
2020	825,000	133,575	958,575
2021	775,000	97,713	872,713
2022	840,000	63,513	903,513
2023	605,000	25,713	630,713
<b>TOTAL</b>	<b>\$35,805,000</b>	<b>\$10,110,923</b>	<b>\$45,915,923</b>

## DEBT SERVICE AMORTIZATION SCHEDULES

### CERTIFICATES OF PARTICIPATION (COPs) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2009	55,735,000	91,486,103	147,221,103
2010	57,995,000	89,949,893	147,944,893
2011	60,205,000	87,653,622	147,858,622
2012	58,035,000	84,787,596	142,822,596
2013	60,150,000	81,774,145	141,924,145
2014	62,825,000	78,933,378	141,758,378
2015	65,730,000	75,821,027	141,551,027
2016	69,980,000	72,492,143	142,472,143
2017	72,610,000	69,105,662	141,715,662
2018	76,010,000	65,591,345	141,601,345
2019	79,700,000	61,807,939	141,507,939
2020	88,253,634	57,922,127	146,175,761
2021	86,945,000	53,899,767	140,844,767
2022	91,145,000	49,693,112	140,838,112
2023	95,365,000	45,314,435	140,679,435
2024	100,135,000	40,739,930	140,874,930
2025	104,785,000	35,974,125	140,759,125
2026	109,570,000	30,987,353	140,557,353
2027	115,205,000	25,765,595	140,970,595
2028	120,830,000	20,267,032	141,097,032
2029	126,810,000	14,322,402	141,132,402
2030	133,045,000	8,319,421	141,364,421
2031	48,010,000	4,233,670	52,243,670
2032	50,410,000	1,778,658	52,188,658
2033	10,540,000	261,860	10,801,860
<b>TOTAL</b>	<b>\$2,000,023,634</b>	<b>\$1,248,882,337</b>	<b>\$3,248,905,971</b>

## DISTRICT BOND & NOTE RATINGS

Rating Agency	Short Term Notes	Long Term - General Obligation Bonds	Long Term - Certificates of Participation
Moody's	MIG 1	Aa3, Stable Outlook	A1, Stable Outlook
Standard and Poor's	SP-1+	AA, Stable Outlook	AA-, Stable Outlook
Fitch	not rated	AA-, Stable Outlook	A+, Stable Outlook

### **Moody's Investor Service: Ratings for Long-Term Municipal Debt**

Aaa	Best quality; carry the smallest degree of investment risk.
Aa	High quality; margins of protection not quite as large as the Aaa bonds.
A	Upper medium grade; security adequate but could be susceptible to impairment.
Baa	Medium grade; neither highly protected nor poorly secured - lack outstanding investment characteristics and sensitive to changes in economic circumstances.
Ba	Speculative; protection is very moderate.
B	Not desirable investment; sensitive to day-to-day economic circumstances.
Caa	Poor standing; may be in default but with a workout plan.
Ca	Highly speculative; may be in default with nominal workout plan.
C	Hopelessly in default.

Ratings further classified by 1, 2, or 3 modifier with 1 being high and 3 being low.

### **Moody's Investor Service: Ratings for Short-Term Municipal Debt**

MIG 1	This designation denotes best quality. There is present strong protection by established cash flows, superior liquidity support or demonstrated broad-based access to the market for refinancing.
MIG 2	This designation denotes high quality. Margins of protection are ample although not so large as in the preceding group.
MIG 3	This designation denotes favorable quality. All security elements are accounted for but there is lacking the undeniable strength of the preceding grades. Liquidity and cash flow protection may be narrow and market access for refinancing is likely to be less well established.
MIG 4	This designation denotes adequate quality. Protection commonly regarded as required of an investment security is present and although not distinctly or predominantly speculative, there is specific risk.

### **Standard & Poor's: Ratings for Long-Term Municipal Debt**

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC	Speculative; major risk exposure.
CC	Highest degree of speculation; major risk exposure.
C	No interest is being paid.
D	Bonds in default with interest and/or repayment of principal in arrears.

Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.

### **Standard & Poor's: Ratings for Municipal Notes**

SP-1	Very strong or strong capacity to pay principle and interest. Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.
SP-2	Satisfactory capacity to pay principal and interest
SP-3	Speculative capacity to pay principal and interest.

### **Fitch Ratings: Ratings for Long-Term Municipal Debt**

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC, CC, C	Extremely Weak; major risk exposure.
D	Bonds in default with interest and/or repayment of principal in arrears.

“+” or “-“ are used with a rating symbol to indicate the relative position of a credit within the rating category.

## **Other Funds**

### **Special Revenue – Other Fund**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is provided for specific educational programs administered by the School Board. Federal grants included are Title I, II and V, and IDEA, as well as many other grants.

The Special Revenue Fund – Other total budget for FY 2009 is \$125.5 million. The budget will continue to grow throughout the fiscal year, as additional grants are received. In comparison, the amended FY 2008 Special Revenue – Other budget totaled \$150.3 million.

### **Special Revenue – Food Service Fund**

Food Service operations are accounted for in a separate Special Revenue fund. Revenue is received from federal, state, and local sources, including school lunch fees. Funds are appropriated to provide for district wide school cafeteria operation.

The Food Service budget for FY 2009 is \$79.6 million. This is a 1.1% increase over the amended FY 2008 budget of \$78.7 million.

### **Internal Service Fund**

The Internal Service Fund is used to record self-insurance revenues and expenditures, as well as services provided by one department to other departments within the School District on a cost reimbursement basis.

The District moved to healthcare self insurance in January 2008. Premiums charged to the District and employees are recorded as revenue. Expenditures consist of claims expense and administrative costs paid to United Healthcare. The FY 2009 Self Insurance Fund budget is \$161.1 million.

The Internal Service Fund is also used by the District to account for a portion of the District's maintenance budget. Expenses within this fund are charged back to either the Operating Fund or Capital Fund. The Maintenance Internal Service Fund budget for FY 2009 is \$27.7 million.

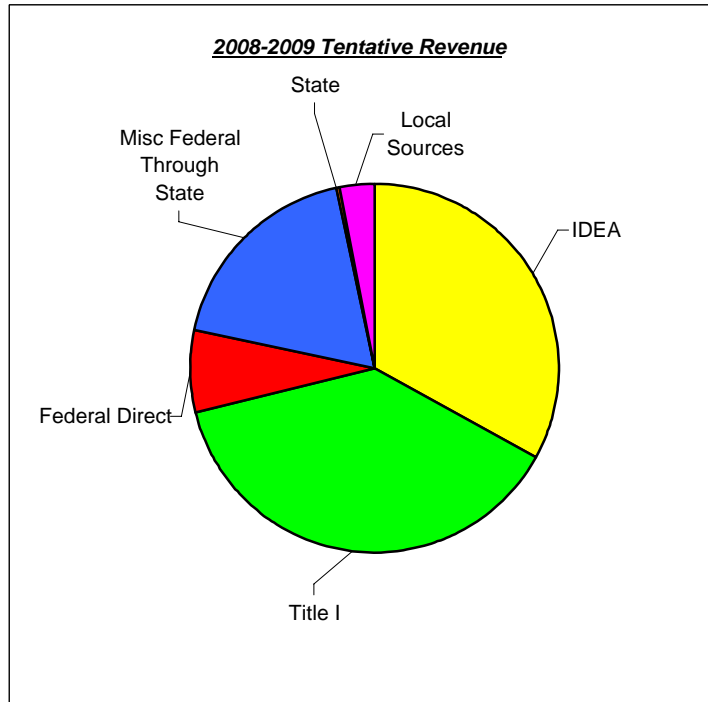
## SPECIAL REVENUE - OTHER FUND

### TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is to provide for specific educational programs administered by the School Board.

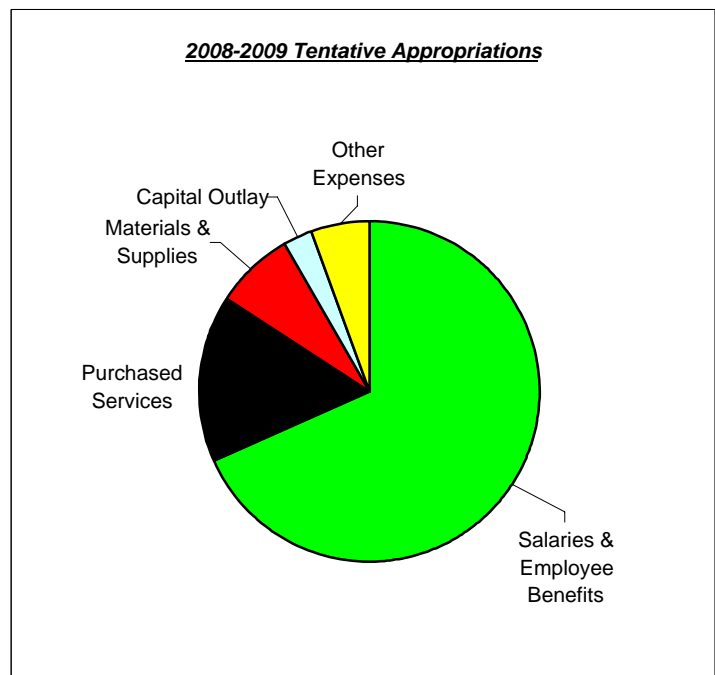
#### REVENUE

	Tentative Budget	% of Total
① IDEA	\$41.63	33.19%
② Title I	47.68	38.00%
③ Federal Direct	9.03	7.20%
④ Misc Federal Through State	22.88	18.23%
⑤ State	0.35	0.28%
⑥ Local Sources	3.89	3.10%
<b>TOTAL REVENUE</b>	<b>\$125.45</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries & Employee Benefits	\$85.64	68.26%
② Purchased Services	19.87	15.84%
③ Materials & Supplies	9.38	7.48%
④ Capital Outlay	3.54	2.82%
⑤ Other Expenses	7.03	5.60%
<b>TOTAL BUDGET</b>	<b>\$125.45</b>	<b>100.00%</b>



## SPECIAL REVENUE - OTHER Five Year History

### REVENUE

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Revenue	2008-09 Estimated Revenue
Federal Direct	\$5,159,887	\$4,932,913	\$3,973,559	\$ 7,419,479	\$9,027,336
Federal Through State	89,323,890	103,952,495	95,745,452	123,575,531	112,184,911
State Sources	5,031,266	3,796,804	1,422,016	1,981,329	352,678
Local Sources	5,997,982	9,662,820	11,248,650	13,492,150	3,886,348
Beginning Fund Balance	2,317,752	2,294,556	2,981,143	3,806,879	0
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	<b>\$107,830,776</b>	<b>\$124,639,588</b>	<b>\$115,370,820</b>	<b>\$150,275,369</b>	<b>\$125,451,274</b>

### EXPENDITURES

	Account Number	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Appropriations	2008-09 Tentative Appropriations
<b>Instructional Services</b>	5000	\$43,823,983	\$51,970,066	\$52,928,400	\$ 68,682,452	\$50,087,450
<b>Support Services:</b>						
Pupil Personnel	6100	12,184,076	12,942,382	13,311,763	17,073,256	16,590,585
Media Services	6200	25,214	65,871	332,244	72,939	28,359
Curriculum Development	6300	18,963,599	23,589,055	19,644,703	28,067,605	28,791,958
Instructional Staff Training	6400	15,768,225	18,093,154	17,579,886	26,059,917	23,969,400
Instr Related Technology	6500	0	336,206	312,421	19,391	70,909
Board of Education	7100	0	0	1,627	0	0
General Administration	7200	2,364,339	2,801,834	1,903,089	2,633,634	2,659,201
School Administration	7300	734,658	788,084	279,848	50,208	7,401
Fac. Acquisition & Constr.	7400	2,503,755	3,852,661	25,493	5,500	11,000
Fiscal Services	7500	148,057	97,606	56,731	0	0
Food Services	7600	3,200	0	0	0	0
Central Services	7700	2,721,611	386,108	374,132	606,003	342,278
Pupil Transportation	7800	1,214,109	1,239,599	1,392,483	2,552,480	2,479,530
Operations of Plant	7900	1,797,688	1,949,003	1,369,922	1,168,266	199,235
Maintenance of Plant	8100	14,299	38,216	24,067	2,030	3,100
Admin Technology Svcs	8200	0	0	0	0	0
Community Services	9100	3,269,406	3,508,599	2,535,724	553,648	210,867
<b>Total Instruct'l &amp; Support Svcs</b>		<b>\$105,536,220</b>	<b>\$121,658,445</b>	<b>\$112,072,536</b>	<b>\$147,547,330</b>	<b>\$125,451,274</b>
Transfer to General Fund					2,728,039	
<b>Ending Fund Balance</b>		<b>2,294,556</b>	<b>2,981,143</b>	<b>3,298,284</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES &amp; FUND BALANCE</b>		<b>\$107,830,776</b>	<b>\$124,639,588</b>	<b>\$115,370,820</b>	<b>\$150,275,369</b>	<b>\$125,451,274</b>

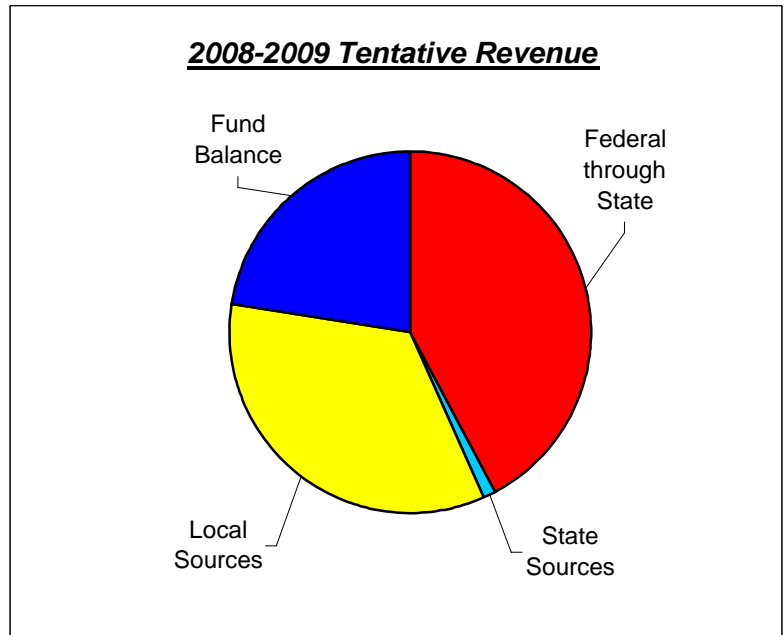
## SPECIAL REVENUE - FOOD SERVICE FUND

### TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. This particular fund is for school food service. Revenue is received from federal, state, and local sources to provide for the operation and maintenance of school meal programs. Funds are appropriated to provide for district wide school cafeteria operation.

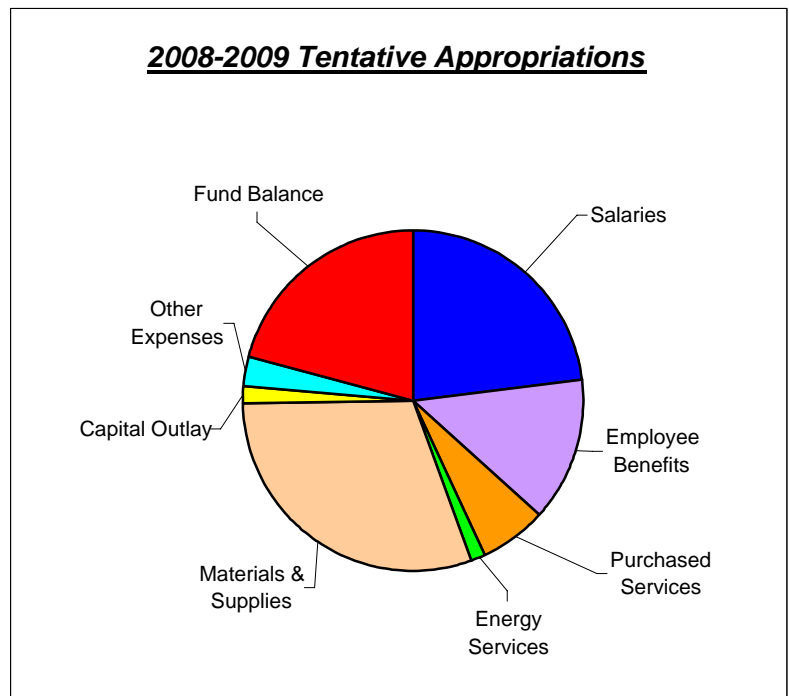
#### REVENUE

	Tentative Budget	% of Total
1) Federal through State	\$33.5	42.09%
2) State Sources	0.9	1.13%
3) Local Sources	27.4	34.40%
4) Fund Balance	17.8	22.38%
<b>TOTAL REVENUE</b>	<b>\$79.6</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
1) Salaries	\$18.4	23.13%
2) Employee Benefits	10.7	13.47%
3) Purchased Services	5.2	6.52%
4) Energy Services	1.1	1.32%
5) Materials & Supplies	24.1	30.26%
6) Capital Outlay	1.3	1.60%
7) Other Expenses	2.3	2.85%
Sub-Total	\$63.0	79.14%
8) Fund Balance	16.6	20.86%
<b>TOTAL BUDGET</b>	<b>\$79.6</b>	<b>100.00%</b>



## SPECIAL REVENUE - FOOD SERVICE

### Five Year History

<u>REVENUE</u>	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Revenue	2008-09 Estimated Revenue
<b>Federal Through State</b>	\$32,832,439	\$32,310,682	\$31,451,323	\$33,743,505	\$33,512,581.00
<b>State Sources</b>	887,231	869,191	853,276	\$911,035	900,000.00
<b>Local Sources</b>	22,783,080	24,044,546	26,416,644	\$25,955,911	27,395,000.00
<b>Loss Recoveries</b>	0	343,069	0	\$0	0
<b>Beginning Fund Balance</b>	15,976,211	16,535,886	17,038,883	\$18,133,960	17,819,738
<b>TOTAL REVENUE, TRANSFERS, &amp; FUND BALANCE</b>	<b>\$72,478,960</b>	<b>\$74,103,374</b>	<b>\$75,760,126</b>	<b>\$78,744,411</b>	<b>\$79,627,319</b>

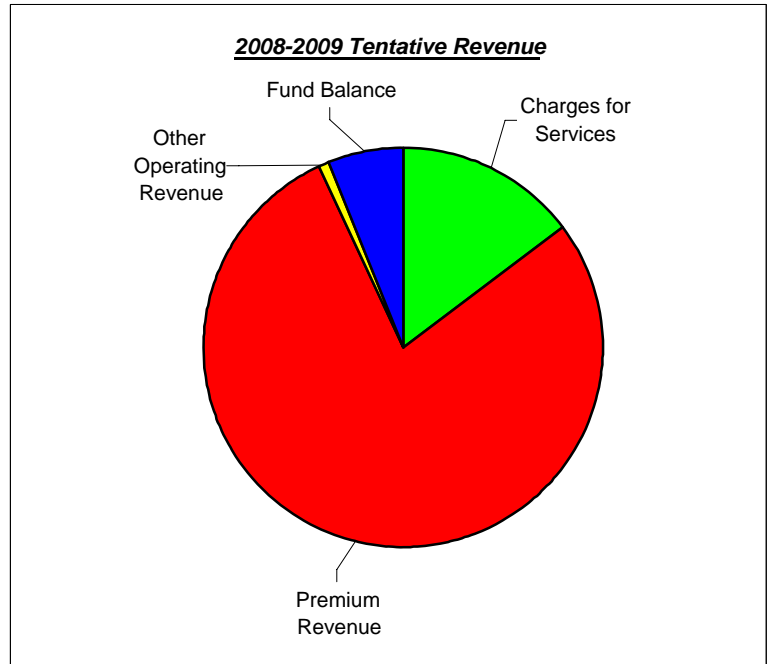
<u>EXPENDITURES</u>	Account Number	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Amended Appropriations	2008-09 Tentative Appropriations
<b>Function (7600)</b>						
Salaries	100	\$17,094,356	\$17,866,252	\$18,466,124	\$18,427,620	\$18,417,538
Employee Benefits	200	9,374,769	9,883,987	8,342,500	8,923,982	10,723,853
Purchased Services	300	4,749,500	3,732,810	4,424,221	5,789,792	5,189,625
Energy Services	400	640,969	910,993	966,156	1,029,152	1,051,500
Materials & Supplies	500	22,008,549	22,401,243	23,400,391	23,920,455	24,093,781
Capital Outlay	600	529,511	682,598	590,786	1,393,764	1,277,500
Other Expenses	700	1,545,419	1,586,609	1,435,988	1,439,908	2,266,024
<b>Total Expenditures</b>		<b>\$55,943,074</b>	<b>\$57,064,491</b>	<b>\$57,626,166</b>	<b>\$60,924,673</b>	<b>\$63,019,821</b>
<b>Ending Fund Balance</b>		<b>16,535,886</b>	<b>17,038,883</b>	<b>18,133,960</b>	<b>17,819,738</b>	<b>16,607,498</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>		<b>\$72,478,960</b>	<b>\$74,103,374</b>	<b>\$75,760,126</b>	<b>\$78,744,411</b>	<b>\$79,627,319</b>

## INTERNAL SERVICE FUND - MAINTENANCE TENTATIVE 2008-2009 REVENUE & APPROPRIATIONS (\$000,000)

Internal Service Funds account for the financing of services provided by one department to other departments within the school district on a cost reimbursement basis. This procedure of establishing budgets for specific service departments provides separate and complete accountability for all expenses incurred in rendering the services. The Internal Service Fund accounts for a portion of the District's maintenance budget. Expenses within this fund are charged back through either the Operating Fund or Capital Fund.

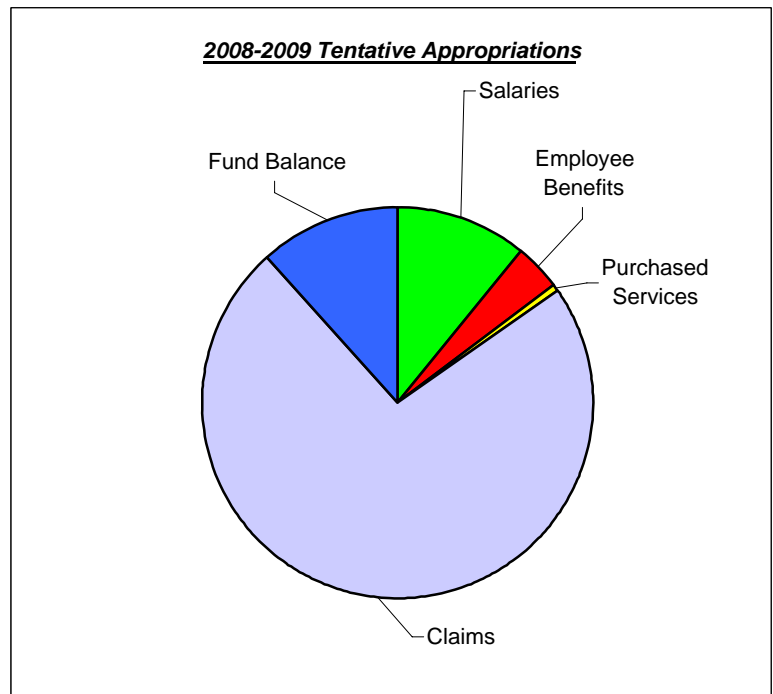
### REVENUE

	Tentative Budget	% of Total
① Charges for Services	\$27.7	14.65%
② Premium Revenue	148.1	78.44%
③ Other Operating Revenue	1.6	0.85%
④ Fund Balance	11.4	6.06%
<b>TOTAL REVENUE</b>	<b>\$188.8</b>	<b>100.00%</b>



### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries	\$20.3	10.73%
② Employee Benefits	7.4	3.90%
③ Purchased Services	1.0	0.54%
④ Claims	138.0	73.09%
⑤ Fund Balance	22.2	11.74%
<b>TOTAL BUDGET</b>	<b>\$188.8</b>	<b>100.00%</b>



**FY 2009 PERSONNEL RESOURCE ALLOCATION FORMULAS  
FOR ELEMENTARY SCHOOLS**

<b>POSITION</b>	<b>ALLOCATION</b>	<b>COMMENTS</b>
Principal	1 per school	12 months
Assistant Principal	1 -1,199 students = 1.0 assistant principal 1,200 - up students = 2.0 assistant principals	206 duty days
Regular Teachers K-3 Regular Teachers 4-5  CSR Teachers K-3 CSR Teachers 4-5	1 teacher per 18 students 1 teacher per 22 students  1 teacher per 17 students 1 teacher per 21 students	196 duty days
Art, Music and Phys. Education Teacher	1 - 598 = 3.0 teachers 599 – 773 = 3.5 teachers 774 – 890 = 4.0 teachers 891 – 1,010 = 4.5 teachers 1,011 – 1,130 = 5.0 teachers 1,131 – 1,250 = 5.5 teachers 1,251 – 1,370 = 6.0 teachers 1,371 – 1,490 = 6.5 teachers 1,491 – 9,999 = 7.0 teachers	196 duty days
Guidance Counselors	1 per school	196 duty days
Media Specialist	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	206 duty days
Data Processor	1 per school	216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1,001 - 1,250 students = 1 school secretary clerk 1,251 - 1,500 students = 2 school secretary clerks 1,501 - 1,750 students = 3 school secretary clerks 1,751 - 2,000 students = 4 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
<del>Permanent Substitutes</del>	<del>Positions will be allocated to schools having incumbents.</del>	<del>188 duty days</del>
Instructional Technical Support Assistant	1 per school	206 duty days

**FY 2009 PERSONNEL RESOURCE ALLOCATION FORMULAS  
FOR MIDDLE SCHOOLS**

<b>POSITION</b>	<b>ALLOCATION</b>	<b>COMMENTS</b>
Principal	1 per school	12 months
Assistant Principal	1 - 650 students = 1.0 assistant principal 651 - 1,199 students = 2.0 assistant principals 1,200 - up students = 3.0 assistant principals*	Up to 2 units @ 216 duty days - the third unit @ 206 duty days
Regular Teachers	1 teacher per 22 students	196 duty days
CSR Teachers	1 teacher per 21 students	
Guidance Counselors	1 - 650 students = 1.0 counselor 651 - 1,300 students = 2.0 counselors 1,301 - up students = 3.0 counselors	196 duty days
Media Specialist	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	226 duty days
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - up students = 2.0 data processors	216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 750 students = 2 school secretary clerks 751 - 1,250 students = 3 school secretary clerks 1,251 - 1,750 students = 4 school secretary clerks 1,751 - 2,250 students = 5 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
<del>Permanent Substitutes</del>	<del>Positions will be allocated to schools having incumbents</del>	<del>188 duty days</del>
School Police Officer	1 per school	216 duty days
Instructional Technical Support Assistant	1 per school	216 duty days

\*Middle schools with less than 1,200 students, but a high percentage (>60% for FY06) of students receiving Free or Reduced Lunch may also earn the third assistant principal position. Free/reduced lunch enrollment is based on the previous school year's data as of Title I date certain (December).

**FY 2009 PERSONNEL RESOURCE ALLOCATION FORMULAS  
FOR SENIOR HIGH SCHOOLS**

<b>POSITION</b>	<b>ALLOCATION</b>	<b>COMMENTS</b>
Principal	1 per school	12 months
Assistant Principal	1 - 1,000 students = 2 assistant principals 1,001 - 1,800 students = 3 assistant principals 1,801 - 2,600 students = 4 assistant principals 2,601 - 3,400 students = 5 assistant principals 3,401 - up students = 6 assistant principals	Three units @ 226 duty days - the additional units @ 206 duty days
<u>Non AAA Schools:</u> Regular Teachers CSR Teachers	1 teacher per 25 students 1 teacher per <del>24</del> <b>23.5</b> students	196 duty days
<u>AAA Schools:</u> Regular Teachers	1 teacher per 23 students	196 duty days
Guidance Counselors	1 - 555 students = 1.0 counselor 556 - 925 students = 2.0 counselors 926 - 1,295 students = 3.0 counselors 1,296 - 1,665 students = 4.0 counselors 1,666 - 2,035 students = 5.0 counselors 2,036 - up students = 6.0 counselors	196 duty days
Media Specialist	1 - 1,000 students = 1.0 media specialist 1,001 - up students = 2.0 media specialists	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	12 months
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - 3,250 students = 2.0 data processors 3,251 - 4,750 students = 3.0 data processors	1 unit @ 12 months - additional units at 206 duty days
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 1,306 students = <del>3</del> <b>2</b> school secretary clerks 1,307 - <del>1,470</del> <b>1,469</b> students = <del>4</del> <b>3</b> school secretary clerks <del>1,471 - 1,634</del> <b>1,470 - 1,632</b> students = <del>5</del> <b>4</b> school secretary clerks <del>1,635</del> <b>1,633</b> - 1,958 students = <del>6</del> <b>5</b> school secretary clerks 1,959 - 2,284 students = <del>7</del> <b>6</b> school secretary clerks 2,285 - 2,610 students = <del>8</del> <b>7</b> school secretary clerks 2,611 - 2,936 students = <del>9</del> <b>8</b> school secretary clerks 2,937 - 3,262 students = <del>10</del> <b>9</b> school secretary clerks 3,263 - 3,588 students = <del>11</del> <b>10</b> school secretary clerks 3,589 - 3,914 students = <del>12</del> <b>11</b> school secretary clerks 3,915 - 4,240 students = <del>13</del> <b>12</b> school secretary clerks	216 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Occupational Specialist	<del>Positions allocated to schools having incumbents</del>	<del>196 duty days</del>
Custodians & Forepersons	Formulas as developed	12 months
<del>Permanent Substitutes</del>	<del>Positions allocated to schools having incumbents.</del>	<del>188 duty days</del>
School Police Officer	1 per school	216 duty days
Instructional Technical Support Assistant	1 per school	216 duty days

## FY 2009 NON-SALARY ALLOCATION FORMULA

### ELEMENTARY SCHOOLS

Regular Allocation	\$15.00 per student <sup>1</sup>
New Kindergarten Units	\$1,360 per unit
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student <sup>2</sup>
Fine Arts	Art, \$1.50 per student; Music, \$.75 per student; P.E., \$.75 per student

### MIDDLE SCHOOLS

Regular Allocation	\$15.00 per student <sup>1</sup>
Non-Voc. Technology Prog.	\$500 plus \$50 per class in the program
Non-Voc. Business Ed Prog.	\$700 plus \$1 per student in the program
Non-Voc. FACS Prog.	\$5 per student in the program
Music	\$1,000/school plus \$2/stdt in band, orchestra & theory, plus \$1/stdt in vocal & general music
Science	\$1,500 per school
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student <sup>2</sup>
Intramural Supplies	\$0.50 per student

## FY 2009 NON-SALARY ALLOCATION FORMULA

### SENIOR HIGH SCHOOLS

Regular Allocation	\$15.00 per student <sup>1</sup>
Non-Voc. Technology Program	\$700 plus \$50 per class in the program
Non-Voc. Business Educ. Program	\$1,000 per school plus \$1 per student in the program
Non-Voc. FACS Prog.	\$5 per student in the program
Music	\$1,500/school plus \$2/stdnt in band, orchestra & theory, plus \$1/stdnt in vocal & gen music
Science	\$3,000 per school
Custodial Supplies	\$5.00 per student
Postage	\$1.75 per student
First Aid Supplies	\$0.00 per student <sup>2</sup>
Security for School Activities	\$6,000 per school

<sup>1</sup> Applies to all schools. Of this amount, at least \$5.00 per pupil must be expended from 5100 functions (5101, 5102, 5103, etc.), account 551100.

<sup>2</sup> To be provided by the Health District.

## FY 2009 VOCATIONAL TEACHER AND NON-SALARY ALLOCATION FORMULAS

FUNCTION	VOCATIONAL PROGRAM AREA	TEACHER <sup>1</sup> ALLOCATION	NON-SALARY ALLOCATION/FTE
5310	Vocational Grades 9-12	1 Teacher/20 FTE	\$80 per FTE

<sup>1</sup>All Vocational Education Teachers are allocated for 196 duty days.

## **FY2009 Custodial Allocation Budget Guidelines**

### **Background**

For the 1999-2000 school year, funding for custodial staff was based on a calculation determined by ServiceMaster. Given ServiceMaster's departure from the district, it was necessary to develop the district's own custodial allocation formula. A committee of school principals, maintenance, and budget staff originally developed a new allocation formula for FY2001. This committee was reconvened to address concerns and refine the formula for FY2002. No changes have been made to the formula for FY2008. The following allocation formula reflects the committee's best effort to distribute equitably to all schools existing resources, recognizing existing resources are not adequate.

### **Allocation Formula**

Custodians will be funded based on the following factors:

- 1. Student Factor**            1 custodian for every 225 students.

***Special Schools - 1 custodian for every 75 students.***

- 2. Area Factor**            All Schools - 1 custodian for every 27,150 square feet. Please note that funded square footage is adjusted to include portables.

#### **Fundable Square Footage**

The State's Florida Inventory of School Houses (FISH) report serves as the data source for facility square footage information. A calculation has been done to arrive at a funded square footage for each school as follows. The bathroom square footage included within the FISH report total building square footage has been isolated and added to the total square footage an additional two (2) times. Therefore, bathroom square footage is counted three (3) times in the calculation of total funded building square footage. Portables with restrooms have been weighted as well. Patios, storage rooms, mechanical rooms, electrical rooms and greenhouses are excluded from the total square footage of the building. 100% of the square footage for covered walkways has been added back into the total funded building square feet. Portable square footage has been calculated at 1,500 square feet per portable. Portables vary in size, but the average portable is approximately 900 square feet. By crediting each school with 1,500 square feet per portable, the formula is recognizing the additional work associated with portables (i.e., travel between units, navigating stairs with equipment, etc.).

## FY2009 Custodial Allocation Budget Guidelines

- A. Cleaning Custodians Needed**      The Area Factor constitutes 75% of the equation and the Student Factor represents the other 25%. Multiply the two (2) factors by the aforementioned percentages and add the products. Round to the nearest half position. This includes the custodial foreperson.
- B. Custodians Day Time**
- Elementary  
    1.0 position (all schools)
- Middle  
    1.0 position
- High  
    1.5 positions
- Special  
    1.0 position
- Career Academy  
    1.0 position
- C. Stadium/Unique Custodians**      High schools with a football stadium will receive .50 custodian to assist with the cleaning of that facility. A.W. Dreyfoos receives two (2) custodian positions for unique requirements associated with their performing arts program.
- D. Glade Area Schools/Unique Custodians**      The twelve (12) schools located in the Glades Area receive one additional custodian beyond the regular formula to assist with additional cleaning requirements associated with Glades muck and burning sugar cane ash.

## FY2009 Custodial Allocation Budget Guidelines

**E. Adult Education Centers** School facilities which have an Adult Education Center will receive a custodial allocation based on the size of the adult education center/community school budget.

Custodial Allocations are as follow:

Total Budget up to \$500,000:

0.50 position

Total Budget \$500,000 to \$1,000,000:

1.00 position

Total Budget over \$1,000,000:

1.50 positions

This allocation will be based on applying the formula to the best available data. Student and portable information will be based on projections; and the number of teachers will be taken from the latest available information from the current budget year. The FISH report will serve as the data sources for building square footage. Once all of the data is input into the staffing model, a number of custodians needed (rounded to the nearest half position) will be established for each school. Schools will receive a custodial allocation based on the number of positions determined by the formula.

Schools may request budget trade-offs, redirecting existing resources, to add additional custodial units. Allocated custodial positions cannot be traded off for other items.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Comparison of Ten Largest Florida School Districts**  
**General Fund Expenditures**  
**2006-2007 School Year**

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	349,618.09	1,636,240,356	877,218,961	182,422,930	2,695,882,247
2	Broward	259,961.96	1,131,577,749	614,782,942	156,890,636	1,903,251,327
3	Hillsborough	190,909.89	817,359,012	350,995,563	94,430,567	1,262,785,142
4	Orange	172,711.40	766,980,034	402,215,234	78,992,911	1,248,188,179
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>788,722,851</b>	<b>359,109,983</b>	<b>95,060,583</b>	<b>1,242,893,417</b>
6	Duval	126,029.83	531,308,787	264,543,985	66,019,150	861,871,922
7	Pinellas	109,292.92	521,383,509	255,066,871	57,869,938	834,320,318
8	Polk	92,020.15	375,808,147	183,215,710	37,337,820	596,361,677
9	Lee	78,065.54	317,786,712	189,516,961	43,937,969	551,241,642
10	Brevard	73,841.90	312,865,615	151,270,271	35,397,928	499,533,814
Sub-total (10 largest)		1,621,928.75	7,200,032,772	3,647,936,481	848,360,432	11,696,329,685
State (67 districts)		2,626,527.40	11,538,025,553	5,953,531,373	1,419,111,496	18,910,668,422

**Percentage of Total Expenditures**

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	349,618.09	60.7%	32.5%	6.8%	100.0%
2	Broward	259,961.96	59.5%	32.3%	8.2%	100.0%
3	Hillsborough	190,909.89	64.7%	27.8%	7.5%	100.0%
4	Orange	172,711.40	61.4%	32.2%	6.3%	100.0%
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>63.5%</b>	<b>28.9%</b>	<b>7.6%</b>	<b>100.0%</b>
6	Duval	126,029.83	61.6%	30.7%	7.7%	100.0%
7	Pinellas	109,292.92	62.5%	30.6%	6.9%	100.0%
8	Polk	92,020.15	63.0%	30.7%	6.3%	100.0%
9	Lee	78,065.54	57.6%	34.4%	8.0%	100.0%
10	Brevard	73,841.90	62.6%	30.3%	7.1%	100.0%
Ten Largest Avg.		162,192.88	61.7%	31.0%	7.2%	100.0%
State Average		39,201.90	61.0%	31.5%	7.5%	100.0%

Source : Florida Department of Education 2006-2007 Educational Funding Accountability Act Report

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Comparison of Ten Largest Florida School Districts**  
**General Fund Expenditures**  
**2006-2007 School Year**

**Expenditures per Unwtd FTE**

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	(1) Total Expenditures
1	Miami-Dade	349,618.09	\$4,680	\$2,509	\$522	\$7,711
2	Broward	259,961.96	\$4,353	\$2,365	\$604	\$7,322
3	Hillsborough	190,909.89	\$4,281	\$1,839	\$495	\$6,615
<b>4</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>\$4,526</b>	<b>\$2,373</b>	<b>\$466</b>	<b>\$7,365</b>
5	Orange	172,711.40	\$4,567	\$2,079	\$550	\$7,196
6	Duval	126,029.83	\$4,216	\$2,099	\$524	\$6,839
7	Pinellas	109,292.92	\$4,771	\$2,334	\$529	\$7,634
8	Polk	92,020.15	\$4,084	\$1,991	\$406	\$6,481
9	Brevard	78,065.54	\$4,071	\$2,428	\$563	\$7,062
10	Lee	73,841.90	\$4,237	\$2,049	\$479	\$6,765
	Ten Largest Avg.	162,192.88	\$4,379	\$2,207	\$514	\$7,099
	State Average	39,201.90	\$4,393	\$2,267	\$540	\$7,200

- (1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2006-2007 Educational Funding Accountability Act Report

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Comparison of Ten Largest Florida School Districts**  
**General Fund Expenditures by Functional Area**  
**2006-2007 School Year**

**Total Dollars**

Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Inst. Tech. Func. 6500	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	349,618.09	1,636,240,356	133,985,988	46,245,397	32,134,440	17,172,468	35,096,337	6,579,208	10,846,260	178,082,821
2	Broward	259,961.96	1,131,577,749	106,640,690	31,929,762	33,312,840	10,523,645	20,060,957	2,691,396	11,982,434	126,044,324
3	Hillsborough	190,909.89	817,359,012	57,359,468	21,980,386	18,912,313	12,876,961	26,000,575	1,175,084	6,627,108	85,748,135
4	Orange	172,711.40	766,980,034	37,495,571	18,117,027	60,528,866	8,962,326	12,468,375	2,201,734	5,136,953	90,315,456
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>788,722,851</b>	<b>41,137,290</b>	<b>17,353,859</b>	<b>32,223,169</b>	<b>11,937,149</b>	<b>4,884,782</b>	<b>4,946,086</b>	<b>6,890,920</b>	<b>93,370,242</b>
6	Duval	126,029.83	531,308,787	40,402,307	16,535,356	10,379,139	22,836,949	10,679,245	1,983,815	4,126,212	55,603,569
7	Pinellas	109,292.92	521,383,509	35,247,193	12,974,445	13,430,995	3,189,558	355,511	2,691,812	5,888,668	57,546,896
8	Polk	92,020.15	375,808,147	25,406,090	10,654,999	7,199,040	1,290,676	3,830,598	2,222,204	3,555,541	38,536,521
9	Lee	78,065.54	317,786,712	22,665,544	7,169,435	9,477,413	2,853,229	3,886,862	888,660	2,780,141	39,203,796
10	Brevard	73,841.90	312,865,615	15,475,971	9,068,846	11,321,314	1,866,026	6,022,410	768,377	2,531,297	36,509,389
<b>10 Largest</b>		<b>1,621,928.75</b>	<b>7,200,032,772</b>	<b>515,816,112</b>	<b>192,029,512</b>	<b>228,919,529</b>	<b>93,508,987</b>	<b>123,285,652</b>	<b>26,148,376</b>	<b>60,365,534</b>	<b>800,961,149</b>
<b>State Total (67)</b>		<b>2,626,527.40</b>	<b>11,538,025,553</b>	<b>869,830,155</b>	<b>320,059,135</b>	<b>379,189,625</b>	<b>152,619,581</b>	<b>182,807,063</b>	<b>63,862,930</b>	<b>104,348,559</b>	<b>1,276,657,030</b>
Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Adm. Tech. Func. 8200	Total Expenditures
1	Miami-Dade	349,618.09	1,583	19,734,833	76,834	67,069,474	89,093,939	302,662,990	119,515,184	1,344,135	2,695,882,247
2	Broward	259,961.96	1,205,275	9,349,398	0	73,535,664	81,671,233	180,852,272	59,943,386	21,930,302	1,903,251,327
3	Hillsborough	190,909.89	641,093	6,960,579	592,649	16,775,824	60,381,194	100,902,673	27,997,392	494,696	1,262,785,142
4	Orange	172,711.40	9,592,427	6,188,752	5,380	20,772,008	57,664,584	91,515,043	42,131,726	18,111,917	1,248,188,179
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>452,441</b>	<b>4,784,541</b>	<b>222</b>	<b>14,050,985</b>	<b>45,064,786</b>	<b>129,377,607</b>	<b>42,574,631</b>	<b>5,121,856</b>	<b>1,242,893,417</b>
6	Duval	126,029.83	1,102,568	5,775,891	0	19,580,604	42,688,303	59,963,865	31,854,895	7,050,417	861,871,922
7	Pinellas	109,292.92	880,942	4,421,601	132,732	12,727,604	47,471,666	87,321,171	23,578,224	5,077,791	834,320,318
8	Polk	92,020.15	7,960,682	2,635,761	0	13,709,949	27,316,228	47,573,415	24,032,909	4,628,917	596,361,677
9	Lee	78,065.54	3,971,097	3,881,900	0	7,614,454	43,520,093	66,044,099	15,362,600	4,135,607	551,241,642
10	Brevard	73,841.90	1,705,361	2,145,430	190,409	10,559,304	20,479,657	56,274,312	8,822,913	2,927,183	499,533,814
<b>10 Largest</b>		<b>1,621,928.75</b>	<b>27,513,469</b>	<b>65,878,686</b>	<b>998,226</b>	<b>256,395,870</b>	<b>515,351,683</b>	<b>1,122,487,447</b>	<b>395,813,860</b>	<b>70,822,821</b>	<b>11,696,329,685</b>
<b>State Total (67)</b>		<b>2,626,527.40</b>	<b>52,533,235</b>	<b>119,867,001</b>	<b>2,478,845</b>	<b>374,870,715</b>	<b>909,602,189</b>	<b>1,792,927,044</b>	<b>632,902,277</b>	<b>138,087,485</b>	<b>18,910,668,422</b>

Source : Florida Department of Education 2006-2007 Educational Funding Accountability Act Report

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Comparison of Ten Largest Florida School Districts**  
**Percentage of General Fund Expenditures by Functional Area**  
**2006-2007 School Year**

**By Percentage of the Total**

Size	County	Unwtd FTE	Instruction		Pupil Pers. Services		Instr. Media Services		Instr. & Curr. Dev. Serv.		Instr. Staff Train. Serv.		Inst. Tech		Board of Education		General Admin.		School Admin.		
			Func. 5000	Func. 6100	Func. 6200	Func. 6300	Func. 6400	Func. 6500	Func. 7100	Func. 7200	Func. 7300	Func. 7400	Func. 7500	Func. 7600	Func. 7700	Func. 7800	Func. 7900	Func. 8000	Func. 8100	Func. 8200	Func. 8300
1	Miami-Dade	349,618.09	60.7%	5.0%	1.7%	1.2%	0.6%	1.3%	0.2%	0.4%	6.6%										
2	Broward	259,961.96	59.5%	5.6%	1.7%	1.8%	0.6%	1.1%	0.1%	0.6%	6.6%										
3	Hillsborough	190,909.89	64.7%	4.5%	1.7%	1.5%	1.0%	2.1%	0.1%	0.5%	6.8%										
4	Orange	172,711.40	61.4%	3.0%	1.5%	4.8%	0.7%	1.0%	0.2%	0.4%	7.2%										
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>63.5%</b>	<b>3.3%</b>	<b>1.4%</b>	<b>2.6%</b>	<b>1.0%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.6%</b>	<b>7.5%</b>										
6	Duval	126,029.83	61.6%	4.7%	1.9%	1.2%	2.6%	1.2%	0.2%	0.5%	6.5%										
7	Pinellas	109,292.92	62.5%	4.2%	1.6%	1.6%	0.4%	0.0%	0.3%	0.7%	6.9%										
8	Polk	92,020.15	63.0%	4.3%	1.8%	1.2%	0.2%	0.6%	0.4%	0.6%	6.5%										
9	Lee	78,065.54	57.6%	4.1%	1.3%	1.7%	0.5%	0.7%	0.2%	0.5%	7.1%										
10	Brevard	73,841.90	62.6%	3.1%	1.8%	2.3%	0.4%	1.2%	0.2%	0.5%	7.3%										
<b>Ten Largest Districts</b>		<b>1,621,928.75</b>	<b>61.6%</b>	<b>4.4%</b>	<b>1.6%</b>	<b>2.0%</b>	<b>0.8%</b>	<b>1.1%</b>	<b>0.2%</b>	<b>0.5%</b>	<b>6.9%</b>										
<b>State Total</b>		<b>2,626,527.40</b>	<b>61.0%</b>	<b>4.6%</b>	<b>1.7%</b>	<b>2.0%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>0.3%</b>	<b>0.6%</b>	<b>6.8%</b>										

Size	County	Unwtd FTE	Facil. Acq. & Constr.		Fiscal Services		Food Service		Central Services		Pupil Transportation		Operation of Plant		Maintenance of Plant		Adm. Tech.		Total Expenditures	
			Func. 7400	Func. 7500	Func. 7600	Func. 7700	Func. 7800	Func. 7900	Func. 8100	Func. 8200	Func. 8300	Func. 8400	Func. 8500	Func. 8600	Func. 8700	Func. 8800	Func. 8900	Func. 9000	Func. 9100	Func. 9200
1	Miami-Dade	349,618.09	0.0%	0.7%	0.0%	2.5%	3.3%	11.2%	4.4%	100.0%										
2	Broward	259,961.96	0.1%	0.5%	0.0%	3.9%	4.3%	9.5%	3.1%	100.0%										
3	Hillsborough	190,909.89	0.1%	0.6%	0.0%	1.3%	4.8%	8.0%	2.2%	100.0%										
4	Orange	172,711.40	0.8%	0.5%	0.0%	1.7%	4.6%	7.3%	3.4%	100.0%										
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>0.0%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>1.1%</b>	<b>3.6%</b>	<b>10.4%</b>	<b>3.4%</b>	<b>100.0%</b>										
6	Duval	126,029.83	0.1%	0.7%	0.0%	2.3%	5.0%	7.0%	3.7%	100.0%										
7	Pinellas	109,292.92	0.1%	0.5%	0.0%	1.5%	5.7%	10.5%	2.8%	100.0%										
8	Polk	92,020.15	1.3%	0.4%	0.0%	2.3%	4.6%	8.0%	4.0%	100.0%										
9	Lee	78,065.54	0.7%	0.7%	0.0%	1.4%	7.9%	12.0%	2.8%	100.0%										
10	Brevard	73,841.90	0.3%	0.4%	0.0%	2.1%	4.1%	11.3%	1.8%	100.0%										
<b>Ten Largest Districts</b>		<b>1,621,928.75</b>	<b>0.2%</b>	<b>0.6%</b>	<b>0.0%</b>	<b>2.2%</b>	<b>4.4%</b>	<b>9.6%</b>	<b>3.4%</b>	<b>100.0%</b>										
<b>State Total</b>		<b>1,621,928.75</b>	<b>0.3%</b>	<b>0.6%</b>	<b>0.0%</b>	<b>2.0%</b>	<b>4.8%</b>	<b>9.5%</b>	<b>3.3%</b>	<b>100.0%</b>										

Source : Florida Department of Education 2006-2007 Educational Funding Accountability Act Report

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Comparison of Ten Largest Florida School Districts**

**General Fund Expenditures per Unwtd FTE by Functional Area <sup>(1)</sup>**  
**2006-2007 School Year**

		<b>By Dollars per Unwtd FTE</b>									
Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Inst. Tech. Func. 6500	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	349,618.09	\$4,680	\$383	\$132	\$92	\$49	\$100	\$19	\$31	\$509
2	Broward	259,961.96	\$4,353	\$410	\$123	\$128	\$40	\$77	\$10	\$46	\$485
3	Hillsborough	190,909.89	\$4,281	\$300	\$115	\$99	\$67	\$136	\$6	\$35	\$449
4	Orange	172,711.40	\$4,441	\$217	\$105	\$350	\$52	\$72	\$13	\$30	\$523
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>\$4,654</b>	<b>\$243</b>	<b>\$102</b>	<b>\$190</b>	<b>\$70</b>	<b>\$29</b>	<b>\$29</b>	<b>\$41</b>	<b>\$551</b>
6	Duval	126,029.83	\$4,216	\$321	\$131	\$82	\$181	\$85	\$16	\$33	\$441
7	Pinellas	109,292.92	\$4,771	\$323	\$119	\$123	\$29	\$3	\$25	\$54	\$527
8	Polk	92,020.15	\$4,084	\$276	\$116	\$78	\$14	\$42	\$24	\$39	\$419
9	Lee	78,065.54	\$4,071	\$290	\$92	\$121	\$37	\$50	\$11	\$36	\$502
10	Brevard	73,841.90	\$4,237	\$210	\$123	\$153	\$25	\$82	\$10	\$34	\$494
<b>Ten Largest Districts</b>		<b>1,621,928.75</b>	<b>\$4,439</b>	<b>\$318</b>	<b>\$118</b>	<b>\$141</b>	<b>\$58</b>	<b>\$76</b>	<b>\$16</b>	<b>\$37</b>	<b>\$494</b>
<b>State Total</b>		<b>2,626,527.40</b>	<b>\$4,393</b>	<b>\$331</b>	<b>\$122</b>	<b>\$144</b>	<b>\$58</b>	<b>\$70</b>	<b>\$24</b>	<b>\$40</b>	<b>\$486</b>

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Adm. Tech. Func. 8200	(1) Total Expenditures
1	Miami-Dade	349,618.09	\$0	\$56	\$0	\$192	\$255	\$866	\$342	\$4	\$7,711
2	Broward	259,961.96	\$5	\$36	\$0	\$283	\$314	\$696	\$231	\$84	\$7,321
3	Hillsborough	190,909.89	\$3	\$36	\$3	\$88	\$316	\$529	\$147	\$3	\$6,615
4	Orange	172,711.40	\$56	\$36	\$0	\$120	\$334	\$530	\$244	\$105	\$7,227
<b>5</b>	<b>Palm Beach</b>	<b>169,477.07</b>	<b>\$3</b>	<b>\$28</b>	<b>\$0</b>	<b>\$83</b>	<b>\$266</b>	<b>\$763</b>	<b>\$251</b>	<b>\$30</b>	<b>\$7,334</b>
6	Duval	126,029.83	\$9	\$46	\$0	\$155	\$339	\$476	\$253	\$56	\$6,839
7	Pinellas	109,292.92	\$8	\$40	\$1	\$116	\$434	\$799	\$216	\$46	\$7,634
8	Polk	92,020.15	\$87	\$29	\$0	\$149	\$297	\$517	\$261	\$50	\$6,481
9	Lee	78,065.54	\$51	\$50	\$0	\$98	\$557	\$846	\$197	\$53	\$7,061
10	Brevard	73,841.90	\$23	\$29	\$3	\$143	\$277	\$762	\$119	\$40	\$6,765
<b>Ten Largest Districts</b>		<b>1,621,928.75</b>	<b>\$17</b>	<b>\$41</b>	<b>\$1</b>	<b>\$158</b>	<b>\$318</b>	<b>\$692</b>	<b>\$244</b>	<b>\$44</b>	<b>\$7,211</b>
<b>State Total</b>		<b>2,626,527.40</b>	<b>\$20</b>	<b>\$46</b>	<b>\$1</b>	<b>\$143</b>	<b>\$346</b>	<b>\$683</b>	<b>\$241</b>	<b>\$53</b>	<b>\$7,200</b>

(1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2006-2007 Educational Funding Accountability Act Report

**General Fund Budget  
Three Year History - Adopted/Amended/Actual**

	FY 2006		FY 2007		FY 2008		FY 2009 Estimated Revenue
	Adopted	Amended	Adopted	Amended	Adopted	Amended	
Total Federal Revenue	\$3,941,000	\$4,728,990	\$3,067,000	\$3,067,000	\$4,363,000	\$4,363,000	\$2,963,000
Total State Revenue	433,190,481	403,616,103	403,795,910	373,462,123	353,121,151	404,861,369	351,630,011
Total Local Revenue	772,642,673	789,703,526	789,804,204	927,533,824	941,056,741	935,738,330	937,657,307
Total Incoming Transfers	39,000,000	43,704,811	43,704,811	42,300,000	49,000,000	60,498,289	61,249,929
Other Financing Sources	9,811,484	20,042,470	20,042,471	0	3,771,724	0	0
Beginning Fund Balance	93,635,190	93,635,190	99,185,849	99,185,849	96,805,432	101,575,071	120,719,671
<b>TOTAL REVENUE, TRANSFERS, &amp; FUND BALANCE</b>	<b>\$1,352,220,828</b>	<b>\$1,355,431,090</b>	<b>\$1,355,711,578</b>	<b>\$1,445,548,796</b>	<b>\$1,442,970,538</b>	<b>\$1,487,679,819</b>	<b>\$1,525,481,495</b>

Account Number	FY 2006		FY 2007		FY 2008		FY 2009 Tentative Appropriations
	Adopted	Amended	Adopted	Amended	Adopted	Amended	
<b>EXPENDITURES</b>							
<b>Instructional Services</b>	<b>\$850,759,186</b>	<b>\$830,367,635</b>	<b>\$795,782,397</b>	<b>\$893,999,006</b>	<b>\$883,003,585</b>	<b>\$925,550,807</b>	<b>\$929,611,299</b>
<b>Support Services:</b>							
Pupil Personnel	39,782,600	39,797,763	37,052,637	43,441,608	43,769,977	41,853,751	44,129,462
Media Services	17,924,739	17,610,067	16,953,153	18,131,482	18,966,464	19,137,126	23,677,286
Curr. Development	29,096,651	29,860,987	29,235,443	31,616,681	32,882,111	32,350,845	31,971,877
Instr. Staff Training	14,664,688	17,400,554	15,008,624	15,253,288	15,532,146	16,400,957	16,150,554
Instr. Rel. Technology	4,822,633	4,898,311	4,791,211	5,324,571	5,424,797	5,068,933	4,952,958
Board of Education	5,111,094	5,072,500	4,809,020	5,441,309	5,670,617	6,883,150	6,804,435
General Admin.	7,253,729	7,207,572	6,857,594	7,350,832	7,506,853	7,851,705	7,549,583
School Admin.	96,142,843	93,342,106	91,587,936	97,545,400	99,973,945	98,990,098	94,567,079
Fac. Acq. & Constr.	1,675,420	635,887	1,670,917	545,495	649,941	541,380	458,350
Fiscal Services	4,535,756	4,519,477	4,370,676	4,712,164	5,131,716	5,954,488	6,254,217
Central Services	14,032,258	14,025,338	13,441,883	14,542,115	15,124,868	14,929,174	15,167,573
Pupil Transportation	39,567,165	44,450,095	43,329,353	44,144,811	48,734,737	46,853,653	51,088,671
Operations of Plant	117,829,461	124,693,708	120,961,790	133,547,906	137,177,444	142,448,592	140,592,576
Maintenance of Plant	40,398,580	49,315,991	43,223,313	43,830,603	44,430,237	49,367,718	50,012,199
Admin Technology Ser	5,552,628	5,476,647	5,216,121	5,755,117	5,725,809	5,754,851	5,525,603
Community Services	22,607,910	25,999,152	20,876,362	23,172,942	31,169,950	24,042,965	22,792,789
Debt Service	1,063,488	1,357,299	1,357,299	1,662,287	2,615,932	2,150,500	3,391,177
<b>Total Instructional &amp; Support Services</b>	<b>\$1,312,820,828</b>	<b>\$1,316,031,090</b>	<b>\$1,256,525,729</b>	<b>\$1,406,148,796</b>	<b>\$1,403,491,128</b>	<b>\$1,448,279,819</b>	<b>\$1,475,877,755</b>
<b>Total Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>79,410</b>	<b>0</b>	<b>55,740</b>
<b>Reserves &amp; Ending Fund Balance</b>	<b>39,400,000</b>	<b>39,400,000</b>	<b>99,185,849</b>	<b>39,400,000</b>	<b>39,400,000</b>	<b>39,400,000</b>	<b>49,548,000</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>	<b>\$1,352,220,828</b>	<b>\$1,355,431,090</b>	<b>\$1,355,711,578</b>	<b>\$1,445,548,796</b>	<b>\$1,442,970,538</b>	<b>\$1,487,679,819</b>	<b>\$1,525,481,495</b>

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

## STATISTICAL AND SUPPLEMENTAL DATA

### Size and Scope of the County

- Palm Beach County is the 5<sup>th</sup> largest district in Florida and the 11<sup>th</sup> largest in the nation with 168,270 students (K-12) projected for the 2008-09 school year.
- Our school grades are among the highest in the state with 104 schools earning A's, 25 schools earning B's, and 25 schools earning C's (excluding Charter Schools).
- The proposed budget (all funds) for FY2008-2009 is \$3.5 billion.
- There are 184 public schools in Palm Beach County, including three (4) new schools: K12 Virtual School, Marsh Pointe Elementary, Sunset Palms Elementary, and Pine Jog Elementary. In addition, thirteen (13) existing schools have had comprehensive modernization/replacement: Indian Pines Elementary, Boca Raton Middle, Berkshire Elementary, Palm Springs Middle, Liberty Park Elementary, Indian Ridge, Turning Points Academy, Watson B. Duncan, Santaluces High, Village Academy, Palm Beach Gardens Elementary, Barton Elementary, D. D. Eisenhower Elementary School, and Rolling Green Elementary.

### English for Speakers of Other Languages (ESOL)

- There are currently 15,056 students in English for Speakers of Other Languages (ESOL) classes.
  - 149 languages and dialects are spoken
  - ESOL classes are also held for adults

### Exceptional Student Education (ESE)

- The Department of Exceptional Student Education (ESE) assists the schools by providing a free and appropriate public education for all students with disabilities ages 3-21. There are 33,562 students in all ESE programs. This includes 7,507 students in the Gifted program. Many of these ESE students are mainstreamed into regular classes one-half day or more.

### Programs

- 155 Choice programs and 106 Career Academies, 90 of which are also Choice programs, are open to qualifying students from a broad geographical area. The number of programs available increases each year to accommodate the growing student population. Approximately 32,000 students participate in these programs each year.
- The elementary school, middle school and high school International Baccalaureate programs provide students a world-class education in the kindergarten through 12<sup>th</sup> grade years. These programs have won recognition for being among the best IB programs in the world.

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

## STATISTICAL AND SUPPLEMENTAL DATA

### Programs Continued

- Our Safe Schools campaign focusing on breaking the code of silence among students has become a model for all 67 Florida school districts and won the Golden Achievement Award from the National School Public Relations Association.
- After school child care and enrichment is provided for more than 16,500 children in 94 of our elementary schools sponsored by the District on a fee-supported basis. The elementary schools in the Glades have this service provided by the Boys and Girls Clubs. Summer Camp programs are provided in over 40 of our schools during the summer months.
- Community volunteers (35,120) provided academic assistance to students through the Volunteers in Public Schools (VIPS) program. There are 515 business partners offering resources to increase academic achievement.
- Twenty-seven (27) community schools and one (1) virtual community school provide adult and community education programs to over 250,000 county residents each year. Last year, 1,660 residents earned their GED in these programs.

### Demographics

- Palm Beach County was established in 1909 from a portion of Dade County and named for the coconut palms that lined the beach.
- Located on the Florida's Atlantic Coast, the county has 1,974.2 square miles of land and 412.2 square miles of water for a total of 2,386.4 square miles. It is one of the largest counties in size east of the Mississippi River.
- Palm Beach County has 38 incorporated communities and cities ranging in size from West Palm Beach with a population of 76,418 to Cloud Lake with a population of 119 according to the 1995 census.
- Forty eight percent of county residents live in unincorporated areas.
- The total population of the county is over 1.2 million. The population increases at the rate of about 2% each year.
- The population of the county is approximately 67.2% White, 15% Black, 14% Hispanic, 3.6% Asian & Pacific Islanders, and .2% American Indian.
- Twenty percent of the population is under the age of 18, 56% is between the age of 18 and 64, and 24% is 65 or older. The median age is 39.9. The fastest growing age group is between 35 and 44, having doubled in number since 1980.
- Approximately 28 percent of households in the county have a single parent.

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

## STATISTICAL AND SUPPLEMENTAL DATA

### Demographics Continued

- The highest percentage of jobs in Palm Beach County are service related. Wholesale trade comes in second, and finance/insurance/real estate comes in third. Forty percent of employed adults work in white-collar professions.
- The largest employer in the county is the Palm Beach County School District. Other major employers include Office Depot, Wackenhut, Palm Beach Newspapers, Florida Power & Light, Pratt & Whitney, Siemens, Sensormatic, Bell South, and Scripps.
- There are 130 municipal parks in the county and 18 public/private libraries.
- Palm Beach County has an active recreation department that furnishes county residents a variety of special interest classes and activities.
- Six colleges or universities are located within a 50 mile radius.
- The county has many major cultural organizations and attractions including Ballet Florida, The Kravis Center, Palm Beach Zoo, South Florida Science Museum, Norton Museum of Art, Henry Morrison Flagler Museum, Lion Country Safari, Morikami Museum of Japanese Culture, Palm Beach Opera, Society of the Four Arts, and many more.
- The Port of Palm Beach is 35 feet deep, has 25 docking berths, and is 1.5 miles from shipping lanes.
- Palm Beach County has 2,500 miles of 2-lane roads, 300 miles of 4-lane highways, and 70 miles of 6-lane highways.
- The average January temperature is 67.2 degrees F., and the average August temperature is 81.7 degrees F.
- The average annual rainfall is 59.44 inches.
- There is no income tax in Florida. Palm Beach County residents pay 6.5% retail sales tax. Food and prescription drugs are exempt from this tax.
- Lake Okeechobee is the second largest fresh water lake in the United States whose boundaries are completely in the United States.
- Saltwater and freshwater fishing enthusiasts have plenty to choose from. Big-Mouth Bass, Speckled Perch, Catfish, Red Snapper, Dolphin, Grouper, Kingfish, and the prize of all catches – Sailfish, are all within reach of anglers.

## Glossary

### **AAA Plan – Accelerated Achievement Plan**

School Board initiative to utilize resources and new learning strategies to improve student performance at low performing schools.

### **Accrual basis of accounting**

Revenues are recognized when earned, and expenses are recognized when incurred.

### **Ad Valorem Tax**

A tax levied primarily on the value of real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate.

### **Allocation**

Component of an appropriation earmarking expenditures for a specific purpose.

### **Allotment**

The portion of an appropriation which may be encumbered or spent during a specified period.

### **Appropriation**

Funds set aside for a specific purpose.

### **Base Student Allocation**

Dollar amount paid by the state to a district for each weighted FTE.

### **Board**

Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of the Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.

### **Bonds - Sale of Local Bonds**

Issued by the district and authorized by the vote of the people of the district, these funds may be used to acquire land, renovate, remodel and expand existing facilities, build new schools, and pay issuance costs.

### **Budget**

A plan of financial activity for a specified fiscal year indicating all planned revenues and expenses for the budget period.

### **CTA**

Classroom Teachers Association – Palm Beach County's teacher union

### **Capital Outlay Bond Issue (COBI)**

Bonds issued by the State of Florida on behalf of the school district for capital outlay purposes. Funds may be used for survey recommended projects included on the District's project priority list. Repayment of bonds is from CO&DS revenues.

### **Capital Projects Funds**

These funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment.

### **Capital Outlay & Debt Service (CO & DS) - Motor Vehicle License Revenue**

Allocated by the Office of Educational Facilities, Budgeting and Financial Management, these funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects. These funds are spent on projects on the Project Priority List presented to the State Department of Education.

### **Categorical Funding**

Funds allocated by the State that must be expended for the purpose designated.

### **Central Services**

Activities, other than general administration, which support each of the other instructional and supporting service programs. These activities are defined in the following functions: Planning, Research, Development and Evaluation Services, Information Services, Staff Services, Statistical Services, Data Processing Services, Internal Services, and other Central Services.

### **Certificates of Participation (COPs) - Sale of Lease Certificates**

Certificates of Participation are used to finance the construction of state approved educational facilities, land, and the purchase of equipment by the acceleration of funds to the district through the issuance of debt. The debt service is paid from the proceeds of the Capital Millage (2.000 Mills). Since the source of funds for repayment of COPs is from a currently authorized source, voter approval is not needed. COPs are not considered to be debt because the School Board is not legally required to appropriate funds to make lease payments. COPs may only be used for those projects designated in the official lease document.

### **Class Size Reduction**

In the 2002 elections, Florida voters passed the class size reduction amendment to the State's

## Glossary

constitution that obligated the State to fund the reduction of class sizes. By the beginning of the 2010 school year, there is to be a sufficient number of public school classrooms so that the maximum number of students in each room does not exceed 18 students for grades PK through 3, 22 students for grades 4 through 8, and 25 students for grades 9 through 12. The class size requirements do not apply to extracurricular classes.

### **Community Services**

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

### **Contingency Reserve**

Reserve held to meet unexpected and emergency needs of the District. Board Policy (P-2.55) requires a contingency reserve equal to three percent (3%) of the annual operating budget. Disbursement of funds from the contingency reserve requires a super majority vote by the School Board.

### **Cost Factors**

Weights assigned to programs based on average cost of the program in the state. In most cases, a three year average is used to determine this factor.

### **Debt Service Funds**

These funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long term debt.

### **Declining Enrollment Supplement**

Additional funds provided to districts whose student population has decreased from the previous year.

### **Discretionary Millage**

An operating budget tax levied by the local School Board but set by the Legislative at a maximum of 0.51 mills.

### **Discretionary Millage - Additional**

Florida school districts may make an additional supplemental levy, not to exceed 0.25 mills that will raise an amount not to exceed \$100 per FTE student.

### **District Cost Differential (DCD)**

Factor assigned to each district intended to equalize

cost of hiring equally qualified personnel across school districts. The Florida Price Level Index for the most recent three years is used to calculate this factor.

### **ESE**

Exceptional Student Education – education for gifted students and students with disabilities.

### **ESE Guaranteed Allocation**

A fixed funding allocation provided by the State for supplemental services for gifted students and students with low to moderate disabilities. It is not recalculated after the initial allocation.

### **ESOL**

English for Speakers of Other Languages – education provided to new arrivals to the country.

### **Encumbrances**

Obligations that are chargeable to an appropriation and for which a part of the appropriation is reserved.

### **Entitlement**

A government program that guarantees and provides benefits to a particular group.

### **Expendable Trust Funds**

Funds where the principal and income may be expended.

### **Expenditure**

Disbursement.

### **FCAT- Florida Comprehensive Assessment Test**

State testing introduced by the State of Florida in 1999. The student test results are used to measure student learning and assign letter grades to schools and districts.

### **FEFP**

Florida Education Finance Program is the method used by the State to distribute funds in Florida for education.

### **FPLI**

Florida Price Level Index is used as a cost of living index to determine the District Cost Differential factor for each school district.

### **FRS**

Florida Retirement System – retirement plan offered by the State of Florida to Florida state and local government employees. The School District is assessed a contribution amount to help fund the system.

## Glossary

### **F.S. 237.161 Loan - Revenue Anticipation Notes**

Funds may be used for school buses, land, equipment for educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. The debt service is paid from the proceeds of the capital millage (2.000 Mills).

### **FTE**

Full-time equivalent, used in reference to students, for purposes of state funding.

### **Facilities Acquisition and Construction**

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

### **Florida School Recognition Program**

Recognizes the high quality of many of Florida's public schools. Provides greater autonomy and financial awards to schools that demonstrate sustained or significantly improved performance on the Florida Comprehensive Assessment Test (FCAT). Schools that receive an A or schools that improve at least one performance grade are eligible for school recognition.

### **Fiduciary Funds**

Funds identified as pension trust funds, investment trust funds, private-purpose funds, and agency funds which are used to report resources held by a governmental unit in a trustee or agency capacity for others and, therefore, cannot be used to support the government's own program.

### **Fiscal Services**

Consists of those activities concerned with the fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

### **Fiscal Year (FY)**

Florida school districts operate under a July 1<sup>st</sup> to June 30<sup>th</sup> fiscal year.

### **Food Services**

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities, and the delivery of food. Food purchased and served outside the

district's defined Food Services program are to be charged as a purchased service of the applicable function.

### **Function**

The action or purpose for which a person or thing is used or exists. The activities are characterized into three major functions as follows:

1. **Instruction** – activities dealing directly with the teaching of pupils.
2. **Instructional Support Services** – includes administrative, technical, and logistical support to facilitate and enhance instruction.
3. **General Support** – those activities concerned with establishing policy, operating schools and providing essential facilities and services for the staff and pupils.

### **Fund**

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. In addition to funds, there are two self-balancing groups of accounts: one to account for buildings, land, equipment, and other general fixed assets; another to account for obligations on long-term debt.

### **Fund Balance**

The difference between revenue and expenditures. A negative fund balance is sometimes called a deficit.

### **GASB-34**

Governmental Accounting Standards Board (GASB) issued Statement 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments which requires all governments, including special-purpose governments such as school districts, to implement a new financial reporting model. The model includes management's discussion and analysis (MD&A), basic financial statement notes to the financial statements, and certain other required supplementary information (RSI) other than MD&A.

### **General Administration**

Consists of those activities performed by the superintendent and assistant superintendents in the general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.

## Glossary

### **General Fund**

The primary operating funds of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

### **General Obligation Bonds**

Bonds that the school district pledges its full faith and credit to the repayment of the bonds.

### **General Support Services**

Consists of those activities responsible for establishing policy, operating schools and the central administration offices and providing the essential facilities and services for the staff and pupils.

### **Hold Harmless Allocation**

Guarantees that each district has a certain percentage funding increase over the previous year.

### **Homestead Exemption**

Reduction of \$25,000 applied to the assessed value of a home used as the primary residence of the taxpayer.

### **IDEA -Individuals with Disabilities Education Act**

The Federal law that guarantees all children with disabilities access to a free and appropriate public education. The District receives IDEA Federal entitlement grant funds to assist with a portion of the cost associated with serving disabled students.

### **Impact Fees**

Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

### **Instruction & Curriculum Development Services**

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resources, and behavioral.

### **Instructional Media Services**

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes, including printed and non-printed sensory materials. Included are school media centers (school libraries) and central

media center operations, as well as routine repair and maintenance of audio-visual equipment.

### **Instructional Staff Training Services**

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves.

### **Instructional Support Services**

Provides administrative technical (such as guidance and health) and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

### **Internal Service Funds**

These funds are used to account for the financing of goods or services provided by one department or other departments of the governmental units on a cost reimbursement basis.

### **Levy**

Taxes imposed for the support of governmental activities.

### **Maintenance of Plant**

Consists of activities that are concerned with keeping the grounds, buildings and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

### **Market Value**

The Property Appraiser's opinion of what a willing buyer would have paid a willing seller for property as of January 1. Other factors considered include economic conditions and the value of new improvements added to existing properties.

### **Mill**

Unit of monetary value equal to .001 of a dollar (1/10 of one cent).

### **Millage**

Unit of monetary value equal to .001 of a dollar (1/10 of one cent); used to assess real estate tax levies. One mill equals one dollar in taxes for each \$1,000 of assessed value.

## Glossary

### **Millage (Capital)-Local Tax Levy on Nonexempt Assessed Property Valuation**

Funds may be used for new construction, remodeling, and site improvement; expansion to new sites, existing sites, auxiliary facilities, or ancillary facilities; maintenance; renovations; school buses; new and replacement equipment; lease purchase agreement payments; payment of loans; environmental regulation compliance costs; and leasing of educational facilities.

### **Modified accrual basis of accounting**

Revenues are recognized in the accounting period in which they become both measurable and available.

### **Non-Expendable Trust Fund**

Funds where the principal must be preserved intact. Only interest earnings can be used for the purpose of the trust.

### **Object**

The article purchased or the service obtained. The eight major object categories are: Salaries, benefits, purchased services, energy, materials & supplies, capital outlay, other expenses and transfers.

### **Operation of Plant**

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

### **Project Priority List (PPL)**

This listing is required by the State Constitution Section (9)(d) Article XII and relates to the order of priority of capital outlay projects. The projects are also listed in the Education Plant Survey. If a project is on the list, it qualifies for use of Capital Outlay and Debt Service (CO & DS) funds, and COBI bond sales. These funds come from state motor vehicle license tag fees.

### **Project Reporting**

This dimension is used to account for expenditures on projects funded through grants and to account for construction projects.

### **Public Education and Capital Outlay (PECO) - Gross Utilities Tax**

Funds may be used for debt service, remodeling, new construction, furniture and equipment, sites, library books, and asbestos removal.

### **Pupil Personnel Services**

Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. These activities are classifiable under the following functions: Attendance and Social Work, Guidance Services, Health Services, Psychological Services, Parental Involvement and Other Pupil Personnel Services.

### **Pupil Transportation Services**

Transportation of the pupils to and from school activities, either between home and school, school and school or on trip for curricular or co-curricular activities. Expenditures for the administration of pupil transportation services are recorded in this account, together with other pupil transportation expenses.

### **Required Local Effort (RLE)**

The amount of ad valorem (property) taxes which the school district is required to impose in order to receive state FEFP funds.

### **Revenue Anticipation Notes (RANS)**

These notes may be issued by the District in anticipation of the receipt of current school funds. These notes may not exceed one year, but may be extended on a year by year basis for a total of five years. These obligations may not exceed one-fourth of the District's tax revenues for operations for the preceding year. These funds may be utilized for School Board approved purchases to include school buses, land, equipment or educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. RANS are authorized by Florida Statute 1011.15.

### **Revenue**

The income of a government from taxation and other sources.

### **Safe Schools Appropriation**

The State allocates Safe Schools funds based on the latest official Florida Crime Index provided by the Department of Law Enforcement and each district's share of the State's total weighted student enrollment. The purpose of the funds is to improve school safety.

# Glossary

## **School Administration**

Provides the responsibility of directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system.

## **School Advisory Committee (SAC)**

SAC is a committee of parents, school staff and community representatives at each school who evaluate the needs of their school and develop a School Improvement Plan based on these needs.

## **School Advisory Plan (SAP)**

SAP is a plan to improve student performance at an individual school. These plans, designed to implement state educational goals and student performance standards, are based on a needs assessment and include goals, indicators of student progress, strategies, and evaluation procedures.

## **Sparsity Supplement**

Additional funds are provided to small districts to recognize that there are minimum costs which are necessary to run a school district.

## **Special Revenue Funds**

These funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Grants such as Title I and the federally funded school food service program are reported in the Special Revenue funds.

## **Swap**

Traditionally, the exchange of one security for

another to change the maturity, quality of issues, or because investment objectives have changed. Recently, swaps have grown and interest rate swaps. The school district has utilized the latter with select debt issues.

## **Swaption (Swap Option)**

The option to enter into an interest rate swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date.

## **TRIM – Truth In Millage**

The law (200.065 Florida Statutes) which sets requirements, calendar, and method to be used in levying property taxes.

## **Taxable Value**

Amount used to calculate the taxes for all taxing authorities.

## **Trust and Agency Funds**

These funds are used to account for assets held by Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

## **Weighted FTE**

Full-time equivalent student times the cost factor assigned to the program. The programs and their cost factors for the 2005-06 school year are:

<u>Program</u>	<u>Grade</u>	<u>Cost Factor</u>
Basic Education	PK-3	1.066
Basic Education	4-8	1.000
Basic Education	9-12	1.052
ESOL	K-12	1.119
ESE, Level 4	K-12	3.570
ESE, Level 5	K-12	4.970
Career Education	9-12	1.077