



School District of Palm Beach County

TANS 2011 Sale Summary

\$115,000,000

Wednesday, September 21, 2011

Bidding Firm	Net Interest Cost %	Net Interest Cost \$	Coupon Rate	Premium Amount	Interest Payment at Maturity	RANK	\$ Spread	% Spread
Banc of America Merrill Lynch	0.172308%	\$ 64,400.00	1.000000%	\$ 309,350.00	\$ 373,750.00	2	\$ 15,525.00	0.041538%
Barclays Capital, Inc	0.172308%	\$ 64,400.00	1.000000%	\$ 309,350.00	\$ 373,750.00	2	\$ 15,525.00	0.041538%
Citigroup Global Markets Inc.	0.175385%	\$ 65,550.00	1.000000%	\$ 308,200.00	\$ 373,750.00	5	\$ 16,675.00	0.044615%
J.P. Morgan Securities LLC	0.130769%	\$ 48,875.00	1.500000%	\$ 511,750.00	\$ 560,625.00	1	\$ -	0.000000%
Jefferies & Company, Inc.	0.302308%	\$ 112,987.50	1.250000%	\$ 354,200.00	\$ 467,187.50	10	\$ 64,112.50	0.171538%
Morgan Stanley & Co Inc.	0.172308%	\$ 64,400.00	1.000000%	\$ 309,350.00	\$ 373,750.00	2	\$ 15,525.00	0.041538%
PNC Capital Markets	0.225385%	\$ 84,237.50	1.250000%	\$ 382,950.00	\$ 467,187.50	8	\$ 35,362.50	0.094615%
RBC Capital Markets	0.175385%	\$ 65,550.00	1.000000%	\$ 308,200.00	\$ 373,750.00	5	\$ 16,675.00	0.044615%
Southwest Securities	0.264615%	\$ 98,900.00	1.000000%	\$ 274,850.00	\$ 373,750.00	9	\$ 50,025.00	0.133846%
TD Securities - New York	0.305769%	\$ 114,281.25	0.375000%	\$ 25,875.00	\$ 140,156.25	11	\$ 65,406.25	0.175000%
Wells Fargo Bank, National Association	0.178462%	\$ 66,700.00	1.000000%	\$ 307,050.00	\$ 373,750.00	7	\$ 17,825.00	0.047692%

The closing is scheduled for September 29, 2011 and the note will mature on 1/26/2012

Par Amount: \$ 115,000,000
Days to maturity: 117