

THE SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY OF THE 2004-2005 BUDGET (ALL FUNDS)



SUBMITTED FOR FINAL ADOPTION

Arthur C. Johnson, Ph.D., Superintendent

September 13, 2004

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
EXECUTIVE SUMMARY OF THE 2004-2005 BUDGET (ALL FUNDS)

BOARD MEMBERS

Thomas E. Lynch, Chairperson
William G. Graham, Vice Chairperson
Monroe Benaim, M.D.
Paulette Burdick
Mark Hansen
Sandra Richmond
Debra L. Robinson, M.D.

ISSUED BY

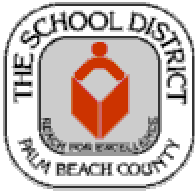
Arthur C. Johnson, Ph.D., Superintendent
Ann Killets, Chief Academic Officer
Joseph M. Moore, Chief Operating Officer
Gerald A. Williams, Chief Officer of Administration

PREPARED BY

Michael J. Burke, Director of Budget Services



SUBMITTED FOR FINAL ADOPTION
SEPTEMBER 13, 2004



THE SCHOOL DISTRICT OF
PALM BEACH COUNTY, FLORIDA

BUDGET DEPARTMENT
3312 FOREST HILL BOULEVARD, A-330
WEST PALM BEACH, FL 33406-5870

(561) 434-8837 FAX: (561) 434-8568

ARTHUR C. JOHNSON, Ph.D.
SUPERINTENDENT

September 13, 2004

Tom Lynch, Chairman
and Members of the School Board of Palm Beach County
3340 Forest Hill Boulevard, Suite C-316
West Palm Beach, Florida 33406-5869

Dear Mr. Lynch and Members of the Board:

Submitted for your consideration and final adoption are the 2004-2005 budget for the School District of Palm Beach County and millage for 2004.

Funding Shortfall

Again for FY 2005, new Florida Education Finance Program (FEFP) revenues are consumed by State Class Size Reduction requirements and student growth. The State basic student allocation per weighted full-time student increased from \$3,630.03 to \$3,670.26 from FY 2004 to FY 2005, a \$40.23 or 1% increase. However, Palm Beach County did not benefit from the increase to the base student allocation due to a change in the calculation of the District Cost Differential (DCD), which reduced this cost of living factor for Palm Beach County. The reduction in the DCD cost the District approximately \$9 million in revenue for FY 2005. After accounting for the reduction in the DCD, the base student allocation for Palm Beach County actually decreased from \$3,847.47 in FY 2004 to \$3,842.03 for FY 2005. Therefore, unrestricted state funds for rising costs actually decreased by \$5.44 per weighted student FTE. The District has joined Miami-Dade, Broward County, Volusia, and Monroe County in a lawsuit challenging the recent changes to the DCD and Florida Price Level Index.

Budget Reductions

Given limited revenues and faced with class size reduction requirements, student growth, and rising costs, our District was forced to reduce appropriations by over \$22 million. To arrive at a balanced budget, several difficult programmatic and departmental budget cuts were made. ESOL support teachers were returned to the classroom to assist with class size reduction efforts. Two small alternative education programs were consolidated with existing programs to reduce administrative and support costs. Twenty-one departments participated in the FY 2005 Zero Based Budget Review that yielded \$3.8 million in savings and eliminated 41.5 positions from department budgets. FY 2005 marks year two of a three year schedule to conduct a Zero Based Budget Review of all departments. Other budget reductions included reduced contract duty days for select school support staff, elimination of custodial overtime, and additional department reductions through a realignment of the Academic Division.

Increasing Costs

We also continue to face perennial budget challenges such as the rising cost of utilities and student transportation. To assist with balancing the FY 2005 General Fund budget, approximately \$2.0 million in utility costs will be shifted to the Special Revenue Food Service budget. These costs reflect the electricity, trash, and water usage associated with operating kitchens throughout the district. Fortunately, health insurance costs are expected to remain at the current rate for 2005. The tentative budget continues to fund the District's Accelerated Academic Achievement (AAA) Plan. As part of the AAA Plan, FY 2004 Class Size Reduction teacher units were focused primarily on the District's high needs schools. In FY 2005, additional Class Size Reduction teacher units have been added to all district schools.

Continued Growth

We are expanding by seven (7) new schools in FY 2005: two elementary, three middle, and two high schools. Our student population is expected to increase by 5,500, bringing the projected total for K-12 to 173,500. Charter school enrollment is projected to grow from 4,500 students in FY 2004 to over 8,600 in FY 2005. The number of charter schools operating within Palm Beach County will increase from 28 in FY 2004 to 38 in FY 2005. The aforementioned charter school figures include two conversion charter schools for FY 2005. Both South Tech and Inlet Grove Career Academies will be operating as conversion charter schools for the 2004-05 school year.

CTA Contract and Contingency Fund

Included within the budget is approximately \$19 million to fund a salary step increment with a guaranteed three percent (3%) increase for the Classroom Teachers Association (CTA) employee bargaining unit. This reflects year two of the three year contract settlement with CTA. Approximately \$5.9 million is reserved to address State mandated performance pay and salary negotiations with remaining employee bargaining groups. The Board Contingency reserve has been budgeted again at \$31.6 million for FY 2005. This represents the same reserve held for the previous two fiscal years and equals 2.6% of the FY 2005 operating budget. Maintaining the level of contingency at three percent (3.0%) of the operating budget would have required an increase of approximately \$4.4 million. Given the budget shortfall, this increase has been postponed to FY 2006.

General Fund

The FY 2005 General Fund budget is \$1.24 billion. The total proposed operating expenditures of the school district are 6.2% more than last year's total operating expenditures. This percentage increase reflects the proposed FY 2005 budget as compared to the amended FY 2004 budget as of year-end. The increase in operating expenditures is attributed to student growth and class size reduction efforts.

Mr. Lynch
Page Three
September 13, 2004

Capital Budget

This year's total district budget for all funds is \$2.5 billion, a decrease of \$237.5 million from the FY 2004 total budget. This decline is attributed to a reduction in the Capital Projects budget for FY 2005. The Tentative Capital Projects budget of \$798.7 million is down from \$1.1 billion in the previous fiscal year, due to a reduction in new revenue sources and the completion of projects. The Capital Projects budget is comprised of the existing appropriations for continuing projects, \$547 million, and FY 2005 revenue of \$251.7 million. The majority of FY 2005 funds are appropriated for planning, design, and construction of new schools, as well as the modernization of existing schools. Remaining new funds will be utilized for payment of debt, maintenance, technology, site acquisition, and portable replacement. The Capital Projects budget does not include anticipated revenue from a half-cent sales tax referendum to be included on the November ballot. If approved, the additional sales tax is expected to generate approximately \$560 million needed to fund the Five-Year Capital Plan.

Property Taxes

The property tax roll for Palm Beach County increased by \$12.8 billion, bringing the total tax roll to \$111.5 billion. This increase in the tax roll provides an additional \$6.3 million from discretionary millage and \$22 million from capital millage over the prior year. The Required Local Effort Millage was decreased by the State from 5.652 mills to 5.556 mills. The total millage rate of 8.432 mills is the lowest annual school district tax levy in seventeen years. School taxes have not been this low since the 1987-88 school year.

The district budget has been prepared in accordance with the School Board mission, goals, and key results. All decision making involved with the preparation of the budget has centered on targeting our scarce resources to support the highest needs of our students.

Sincerely,



Arthur C. Johnson, Ph.D.
Superintendent

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**School District of Palm Beach County
Florida**

For the Fiscal Year Beginning

July 1, 2003

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **School District of Palm Beach County, Florida** for its annual budget for the fiscal year beginning **July 1, 2003**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



SCHOOL BOARD MEMBERS

- District 1:** *Mr. Monroe Benaim, M.D.*
Year Elected: 2002
Term Expires: November 2004
- District 2:** *Mrs. Paulette Burdick*
Year Elected: 1996
Term Expires: November 2004
- District 3:** *Mr. William G. Graham, Vice Chair*
Year Elected: 1986
Term Expires: November 2006
- District 4:** *Mr. Tom Lynch, Chair*
Year Elected: 1998
Term Expires: November 2006
- District 5:** *Mr. Mark Hansen*
Year Elected: 2002
Term Expires: November 2004
- District 6:** *Dr. Sandra Richmond*
Year Elected: 1988
Term Expires: November 2006
- District 7:** *Mrs. Debra L. Robinson, M.D.*
Year Elected: 2000
Term Expires: November 2006



SCHOOL DISTRICT OF PALM BEACH COUNTY

MISSION STATEMENT

The School Board of Palm Beach County is committed to excellence in education and preparation of all our students with the knowledge, skills, and ethics required to responsible citizenship and productive employment.

FUNDAMENTAL BELIEFS

1. **EDUCATIONAL EXCELLENCE** – Every student has the right to a world-class education and to be assured that the outcomes of schooling will prepare him/her for a productive role in society.
2. **EQUITABLE OUTCOMES** for all groups of students. The expectation that all groups should share equitably in the benefits of all social institutions is a fundamental element of a democratic public institution. We are committed to working with every student who enters our classrooms, and we believe that children of all racial, ethnic, gender, ability, socioeconomic, and religious groups should be prepared proportionally in all levels of achievement, extracurricular activities, and other aspects of schooling.
3. **PROMOTION OF DIVERSITY AS A SOCIAL STRENGTH** – We recognize that individual differences enrich rather than stifle a community. We respect the diversity of groups that comprise our community and believe that this diversity will contribute to a better society.
4. **LIFELONG LEARNING** – Education is a never-ending process. We subscribe to the belief that public schools must enable every student to develop those skills which will facilitate continuous pursuit of, and desire for, continuing self-improvement.
5. **ETHICAL FOUNDATION OF BEHAVIOR** – We will support those activities and strategies which enable students to develop a shared responsibility for protecting the rights of others and supporting democratic process.

SCHOOL DISTRICT PRIORITIES

1. **LITERACY** – Increase literacy for all students, including ESE and ESOL, with emphasis on K-3. Literacy defined as reading, writing, listening, speaking, viewing, and presenting.
2. **Q1 STUDENT ACHIEVEMENT** – Develop strategies to improve achievement of Quartile 1 students using the Florida Department of Education criteria.
3. **SAFE SCHOOLS** – Promote safe school with appropriate discipline.
4. **CHALLENGING CURRICULUM** – Develop a challenging curriculum that supports the Board's mission.
5. **STAFF DEVELOPMENT** – Implement continuous staff development to support the Board's priorities, mission statements and goals.
6. **FISCAL MANAGEMENT** – Establish adequate operating (contingency) fund through sound fiscal management.



SCHOOL DISTRICT OF PALM BEACH COUNTY

SCHOOL DISTRICT GOALS

Adopted on May 5, 1999

1. ***INCREASED LITERACY*** – Increase literacy in reading, writing, and mathematics, for all students, including students in Exceptional Student Education and English for Speakers of Other Languages, with an emphasis on K-3.
2. ***STUDENT PERFORMANCE*** – Improve achievement at critically low-performing schools and among students in Quartile One students districtwide.
3. ***SCHOOL SAFETY AND ENVIRONMENT*** – Provide safe and nurturing school environments that are free of drugs, alcohol, firearms, and harassment, and where standards of appropriate and ethical behavior are upheld.
4. ***CHALLENGING CURRICULUM*** – Implement a challenging curriculum, including methods for individualized and group instruction, that support the Board’s mission and goals.
5. ***STAFF DEVELOPMENT*** – Provide continuous staff development to support the mission and goals.
6. ***FINANCIAL RESPONSIBILITY*** – Institutionalize and correct, as needed, financial and management practices that are sound and accountable.
7. ***PARENTAL INVOLVEMENT*** – Increase involvement by parents, business and other community interests through partnerships designed to achieve both management and academic improvement and accountability.
8. ***PRODUCTIVE CITIZENSHIP*** – Provide experiences that prepare students for productive citizenship.

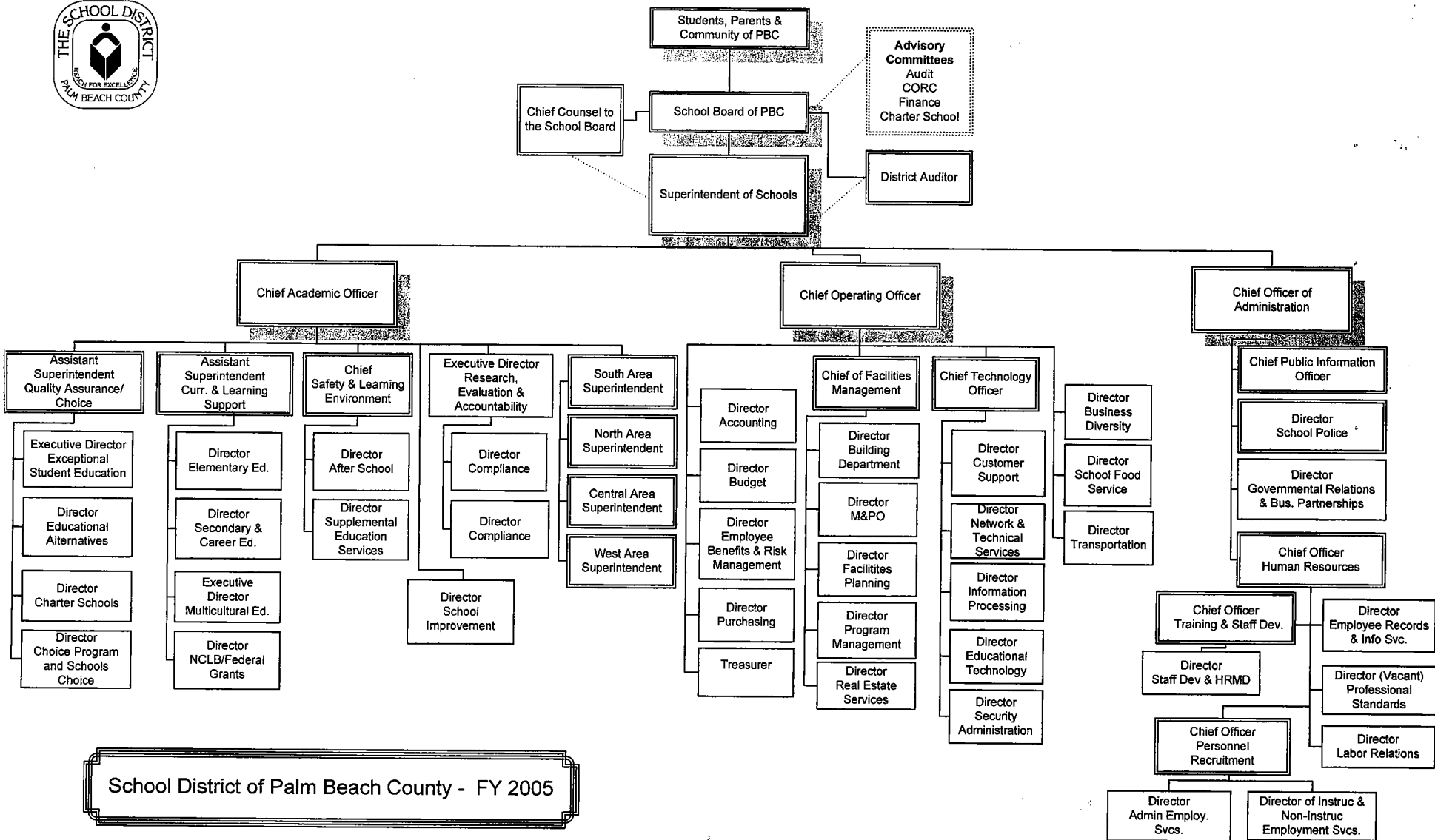


SCHOOL DISTRICT OF PALM BEACH COUNTY

SCHOOL DISTRICT KEY RESULTS

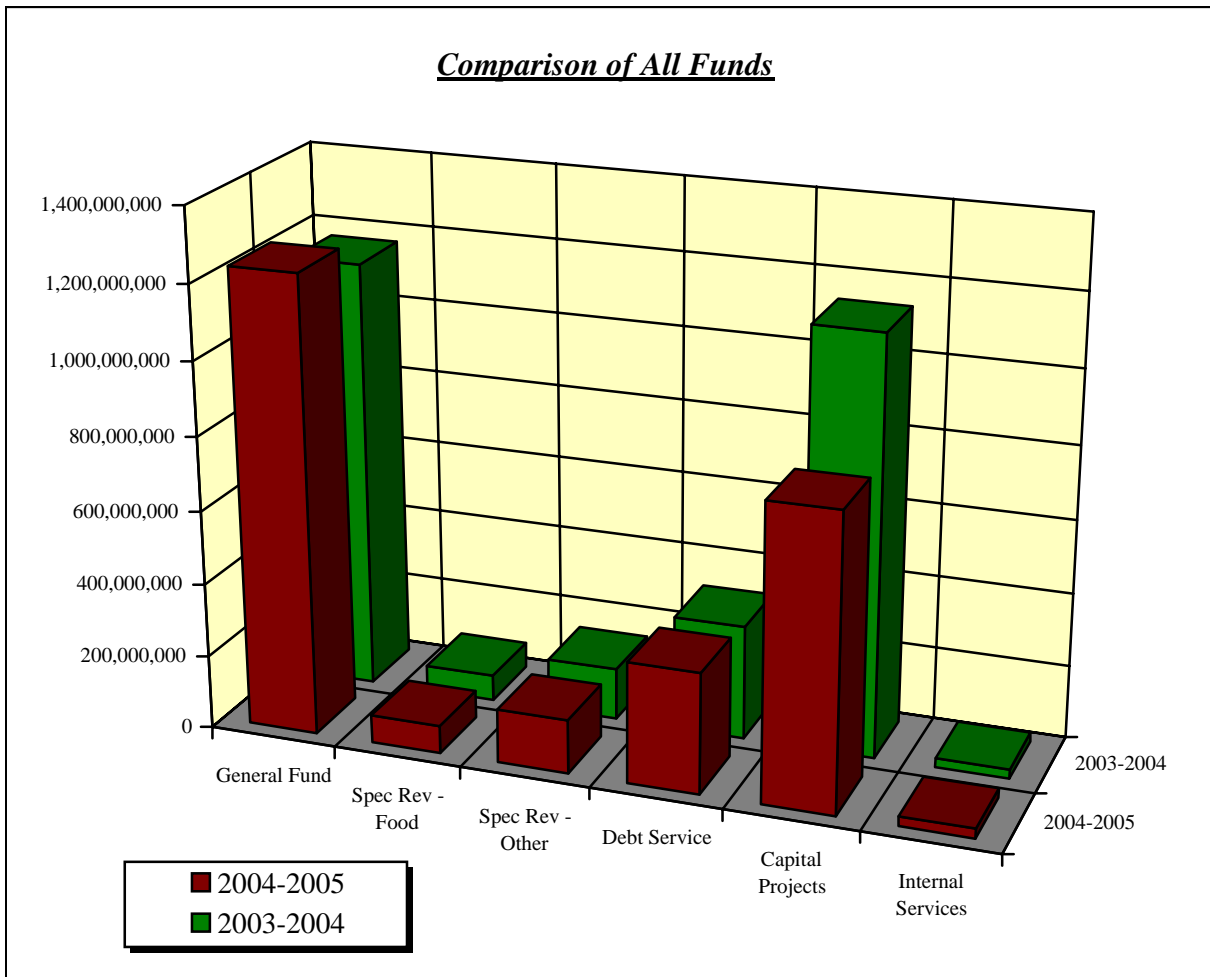
Adopted in July 1999

1. ***K-2 LITERACY*** – All students of each racial/ethnic group will read independently on grade level by the end of second grade.
2. ***ALGEBRA I*** – All students of each racial/ethnic group will successfully complete Algebra I prior to tenth grade.
3. ***PROFICIENCY IN MATH, READING, AND WRITING*** – All students of each racial/ethnic group will be proficient in mathematics, reading, and writing as measured by FCAT and Florida Writes.
4. ***FCAT LEVEL 4 CRITERIA*** – All schools will meet or exceed Level 4 criteria as measured by FCAT and Florida Writes.
5. ***UPPER-LEVEL MATH AND SCIENCE COURSES*** – All schools will increase enrollment and performance of each racial/ethnic group in upper level mathematics and science courses, with a particular emphasis on underrepresented populations.
6. ***SAT*** – All schools will increase participation and performance of students of each racial/ethnic group taking the SAT, with a particular emphasis on underrepresented populations.
7. ***ADVANCED PROGRAMS*** – All schools will increase enrollment and performance of each racial/ethnic group in gifted, honors, advanced placement, IB and other advanced programs, with a particular emphasis on underrepresented populations.
8. ***DROPOUT AND GRADUATION RATES*** – All schools will decrease dropout rates and increase graduation rates for students of each racial/ethnic group.
9. ***SUSPENSIONS*** – All schools will reduce suspensions and eliminate disproportionate suspension rates among student groups.
10. ***RESOURCES*** – All district and system offices will align efforts and resources to accomplish Key Results.



School District of Palm Beach County - FY 2005

COMPARISON OF BUDGET (ALL FUNDS) 2003-2004 TO 2004-2005



Fund Titles	Revised 2003-2004 Budgets	Tentative 2004-2005 Budgets	Increase/ (Decrease)	% Increase (Decrease)
General Fund	\$1,166,353,799	\$1,238,286,568	\$71,932,769	6.17%
Special Revenue - Food Service	70,282,674	74,980,418	4,697,744	6.68%
Special Revenue - Other	140,836,360	145,885,562	5,049,202	3.59%
Debt Service	310,542,732	327,708,118	17,165,386	5.53%
Capital Projects	1,132,408,491	798,684,957	(333,723,534)	(29.47%)
Internal Services	24,844,005	27,108,174	2,264,169	9.11%
Sub-Total	\$2,845,268,061	\$2,612,653,797	(\$232,614,264)	
Less Transfers:	(121,026,415)	(129,000,000)	(7,973,585)	6.59%
TOTAL ALL FUNDS	\$2,724,241,646	\$2,483,653,797	(\$240,587,849)	(8.83%)

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY
PROPOSED DISTRICT BUDGET - FISCAL YEAR 2005
SUMMARY OF ALL FUNDS**

ESTIMATED REVENUES							
REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS	
Federal	\$ 3,946,000	\$ 167,033,826					\$ 170,979,826
State Sources	414,720,921	7,203,494	\$ 5,514,634	\$ 19,353,622			446,792,671
Local Sources	694,495,185	28,334,697	31,812,843	232,330,701	\$ 27,108,174		1,014,081,600
TOTAL SOURCES	\$ 1,113,162,106	\$ 202,572,017	\$ 37,327,477	\$ 251,684,323	\$ 27,108,174		\$ 1,631,854,097
Transfers In	36,000,000		93,000,000				129,000,000
Other Financing							
Nonrevenue Sources:							
Fund Balances (July 1., 2004)	89,124,462	18,293,963	197,380,641	547,000,634			851,799,700
TOTAL REVENUE, TRANSFERS & BALANCES	1,238,286,568	220,865,980	327,708,118	798,684,957	27,108,174		2,612,653,797
Less Transfers							(129,000,000)
TOTAL REVENUE & BALANCES	<u>\$ 1,238,286,568</u>	<u>\$ 220,865,980</u>	<u>\$ 327,708,118</u>	<u>\$ 798,684,957</u>	<u>\$ 27,108,174</u>		<u>\$ 2,483,653,797</u>

ESTIMATED APPROPRIATIONS							
APPROPRIATIONS							
Instruction	\$ 783,795,777	\$ 64,803,933					\$ 848,599,710
Pupil Personnel Services	37,003,987	17,019,619					54,023,606
Instructional Media Services	17,345,965	45,902					17,391,867
Instruction & Curriculum Services	30,726,830	22,632,524					53,359,354
Instructional Staff Training	14,740,286	21,103,696					35,843,982
Board of Education	5,246,939						5,246,939
General Administration	6,939,148	4,176,834					11,115,982
School Administration	83,784,293	968,678					84,752,971
Facilities Acquisition & Construction	450,269	295,353		\$ 669,684,957			670,430,579
Fiscal Services	4,274,745	167,878					4,442,623
Food Service		62,500,947					62,500,947
Central Services	20,761,996	3,008,399			\$ 27,108,174		50,878,569
Pupil Transportation Services	37,789,593	2,641,297					40,430,890
Operation of Plant	104,437,101	4,490,158					108,927,259
Maintenance of Plant	37,022,732	8,157					37,030,889
Community Services	21,821,411	4,523,134					26,344,545
Debt Service	545,496		\$ 130,421,746				130,967,242
Internal Accounts Expenditures							
TOTAL APPROPRIATIONS	\$ 1,206,686,568	\$ 208,386,509	\$ 130,421,746	\$ 669,684,957	\$ 27,108,174		\$ 2,242,287,954
Transfers Out				129,000,000			129,000,000
Fund Balances (June 30, 2005)	31,600,000	12,479,471	197,286,372				241,365,843
TOTAL APPROPRIATIONS, TRANSFERS & BALANCES	1,238,286,568	220,865,980	327,708,118	798,684,957	27,108,174		2,612,653,797
Less Transfers							(129,000,000)
TOTAL APPROPRIATIONS & BALANCES	<u>\$ 1,238,286,568</u>	<u>\$ 220,865,980</u>	<u>\$ 327,708,118</u>	<u>\$ 798,684,957</u>	<u>\$ 27,108,174</u>		<u>\$ 2,483,653,797</u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY
GENERAL FUND STAFFING SUMMARY
Budgeted Positions**

SCHOOLS

Func.	DESCRIPTION	FY 2001	FY 2002	FY 2003	FY2004	FY2005	Incr./(Decr.) Prior Year
5100	KINDERGARTEN	415.0	424.0	440.0	486.0	544.0	58.0
5101	BASIC 1-3	1,264.0	1,322.5	1,337.0	1,504.0	1,671.5	167.5
5102	BASIC 4-8	1,908.0	1,996.0	2,060.5	2,236.5	2,437.0	200.5
5103	BASIC 9-12	1,357.0	1,445.0	1,482.0	1,704.5	1,806.0	101.5
5106	K-1 AIDES	513.0	381.0	365.0	20.0	13.0	(7.0)
5108	JR ROTC PROGRAM	21.0	22.0	22.0	25.0	25.0	-
5110	7TH PERIOD PROG	184.0	192.0	196.0	-	-	-
5114	FINE ARTS-ART	104.5	103.0	105.0	103.0	106.0	3.0
5117	FINE ARTS-MUSIC	103.5	103.0	103.5	107.0	107.5	0.5
5118	FINE ARTS-PHYSICAL EDUCATION	112.5	113.5	115.5	116.0	122.0	6.0
5130	ESOL PROGRAM	1,373.5	1,196.0	1,272.0	1,125.5	1,200.0	74.5
5205	SPEECH,LANGUAGE	156.0	163.5	155.0	153.0	162.5	9.5
5206	HEARING IMPAIRED	13.5	11.5	10.5	11.5	11.5	-
5207	VISION	1.0	1.0	1.0	1.0	1.0	-
5213	GIFTED	254.0	269.5	274.5	273.5	262.5	(11.0)
5219	CRISIS INTERVENTION	112.0	-	-	-	-	-
5220	LOW INCIDENCE	100.0	121.5	131.0	138.0	182.0	44.0
5221	VARYING EXCEPTIONALITIES	1,177.0	1,221.5	1,206.0	1,254.0	936.5	(317.5)
5222	TEACHER LOW INCIDENCE/SPEECH	-	-	16.5	22.5	28.0	5.5
5223	EMOTIONALLY HANDICAPPED	-	-	-	-	190.0	190.0
5224	TRAINABLE MENTALLY HANDICAPPED	-	-	-	-	135.0	135.0
5225	PRE K-ESE	191.5	203.0	173.0	167.0	180.0	13.0
5226	PRE K-ESE SPEECH	-	-	36.5	48.0	48.5	0.5
5300	VOCATIONAL 6-12	432.5	451.0	453.0	418.5	387.5	(31.0)
5340	CONTINUING WORKFORCE ED	6.0	8.0	5.0	3.0	-	(3.0)
5350	ADULT VOCATIONAL	18.0	5.0	3.0	-	-	-
5400	ADULT EDUCATION	41.5	38.5	36.5	32.5	32.5	-
5450	ADULTS WITH DISABILITIES	32.0	32.0	33.0	33.0	-	(33.0)
5500	PRE KINDERGARTEN	115.0	115.0	-	-	-	-
5537	COMMUNITY SCH-FEE SUPPORTED	-	-	2.0	2.0	3.0	1.0
5600	GENERAL K-12 CLASSROOM SUP	465.5	420.0	417.0	400.5	415.5	15.0
5610	SUBSTITUTES	21.0	18.0	18.0	17.0	17.0	-
6110	ATTENDANCE & SOCIAL WORK	114.0	121.0	126.0	126.0	127.0	1.0
6122	GUIDANCE COUNSELORS	312.5	326.0	326.0	311.5	315.5	4.0
6123	ESOL GUIDANCE COUNSELORS	-	17.0	47.0	48.0	46.0	(2.0)
6132	HEALTH SERVICES	6.0	3.0	2.0	2.0	2.0	-
6142	PSYCHOLOGICAL SERVICES	2.0	2.0	2.0	2.0	2.0	-
6150	PARENTAL INVOLVEMENT	-	-	1.0	1.0	1.5	0.5
6190	OTHER PUPIL PERSONNEL SERVICES	2.5	2.0	2.0	1.5	1.5	-
6200	INSTRUCTIONAL MEDIA SERVICES	279.0	272.0	288.0	293.0	284.0	(9.0)
6301	CURRICULUM DEVELOPMENT-ADMIN	-	31.0	40.0	37.0	27.0	(10.0)
6302	CURRICULUM DEVELOPMENT	58.0	159.0	152.5	71.0	21.5	(49.5)
6303	ESE CONTACTS	85.5	121.0	135.0	126.5	106.0	(20.5)
6304	ESOL CONTACTS	46.0	106.5	126.0	115.5	55.0	(60.5)
6305	ALTERNATIVE ED CONTACT/SUPPORT	1.0	1.0	1.0	-	-	-
6306	TECHNOLOGY SUPPORT	-	108.5	113.5	114.5	117.0	2.5
6312	CRISIS INTERVENTION	-	-	-	6.0	-	(6.0)
6402	INSTRUCTIONAL STAFF TRAINING	-	1.0	1.0	44.0	125.5	81.5
7300	SCHOOL ADMINISTRATION	1,252.0	1,279.5	1,318.0	1,358.5	1,335.5	(23.0)
7720	PUBLIC INFORMATION	1.0	-	-	-	-	-
7902	OPERATION OF PLANT	953.5	970.0	1,012.5	1,070.0	1,071.5	1.5
7922	SECURITY	60.0	63.0	64.0	67.0	70.0	3.0
9110	COMMUNITY SERVICES	115.0	128.0	158.0	187.5	195.0	7.5
TOTAL SCHOOL POSITIONS		13,780.5	14,088.5	14,385.5	14,385.0	14,928.5	543.5

General Fund Staffing Summary Continued:

DEPARTMENTS

Func.	DESCRIPTION	FY 2001	FY 2002	FY 2003	FY2004	FY2005	Increase/ (Decrease)
5103	BASIC 9-12	-	-	-	-	0.5	0.5
5130	ESOL PROGRAM	8.0	11.0	12.0	14.0	12.0	(2.0)
5205	SPEECH,LANGUAGE	23.0	24.5	27.5	24.5	21.0	(3.5)
5206	HEARING IMPAIRED	9.0	10.0	11.0	10.0	10.0	-
5207	VISION	8.0	8.0	8.0	8.0	8.0	-
5220	LOW INCIDENCE	5.0	5.0	-	-	-	-
5221	VARYING EXCEPTIONALITIES	41.5	40.0	40.0	41.5	35.5	(6.0)
5400	ADULT EDUCATION	7.0	6.0	6.0	6.0	6.0	-
5500	PRE KINDERGARDEN	13.0	9.0	-	-	-	-
5501	PRE-K ADMINISTRATIVE EXPENSE	7.0	5.0	-	-	-	-
5600	GENERAL K-12 CLASSROOM SUP	2.0	2.0	2.0	1.0	1.0	-
6110	ATTENDANCE & SOCIAL WORK	18.0	17.0	14.0	13.0	11.0	(2.0)
6122	GUIDANCE COUNSELORS	6.0	2.0	3.0	2.0	4.0	2.0
6123	ESOL GUIDANCE COUNSELORS	-	3.0	3.0	4.0	4.0	-
6132	HEALTH SERVICES	1.0	1.0	1.0	1.0	1.0	-
6142	PSYCHOLOGICAL SERVICES	65.0	65.0	70.0	73.0	73.0	-
6190	OTHER PUPIL PERSONNEL SERVICES	17.0	11.0	11.0	5.0	7.0	2.0
6200	INSTRUCTIONAL MEDIA SERVICES	22.0	22.0	22.0	21.0	21.0	-
6301	CURRICULUM DEVELOPMENT-ADMIN	14.0	16.0	16.0	18.0	15.0	(3.0)
6302	CURRICULUM DEVELOPMENT	77.5	54.5	56.0	57.0	59.0	2.0
6303	ESE CONTACTS	44.0	41.0	43.0	29.0	27.0	(2.0)
6304	ESOL CONTACTS	54.0	64.0	84.0	80.0	79.0	(1.0)
6305	ALTERNATIVE ED CONTACT/SUPPORT	26.0	28.0	28.0	26.5	27.5	1.0
6306	TECHNOLOGY SUPPORT	-	-	-	4.0	4.0	-
6401	INST STAFF DEVELOPMENT-ADMIN	2.0	2.0	2.0	2.0	2.0	-
6402	INSTRUCTIONAL STAFF TRAINING	47.0	47.5	47.5	51.5	50.0	(1.5)
7101	BOARD MEMBERS	7.0	7.0	7.0	7.0	7.0	-
7115	BOARD SUPPORT	10.0	27.0	32.0	33.0	36.0	3.0
7200	GENERAL ADMINISTRATION	71.0	68.0	67.0	67.0	65.0	(2.0)
7300	SCHOOL ADMINISTRATION	3.0	2.0	1.0	2.0	2.0	-
7450	BLDG REMODEL/REPAIR/MAINT	1.0	6.0	6.0	1.0	1.0	-
7500	FISCAL SERVICES	85.0	77.0	78.0	78.0	68.0	(10.0)
7710	PLAN/RESEARCH/DEVELOP/EVALUATE	15.0	15.0	16.0	18.0	21.0	3.0
7720	PUBLIC INFORMATION	16.0	7.0	9.0	9.0	12.0	3.0
7731	PERSONNEL SERVICES	78.0	69.0	69.0	67.0	62.0	(5.0)
7732	NON-INSTRUCT STAFF TRAINING	1.0	-	-	-	-	-
7750	DATA PROCESSING SERVICES	104.5	79.0	72.0	67.0	64.0	(3.0)
7760	INTERNAL SERVICES	71.0	80.0	81.0	75.0	73.0	(2.0)
7790	OTHER CENTRAL SERVICES	5.0	12.0	4.0	12.0	12.0	-
7801	TRANSPORTATION ADMINISTRATION	7.0	7.0	7.0	7.0	7.0	-
7802	STUDENT TRANSPORTATION	971.0	970.0	990.0	1,040.0	1,079.0	39.0
7901	OPERATION OF PLANT-ADMIN	12.0	12.0	12.0	12.0	12.0	-
7902	OPERATION OF PLANT	99.0	69.0	69.0	70.0	74.0	4.0
7921	SECURITY-ADMINISTRATION	14.0	14.0	13.0	16.0	16.0	-
7922	SECURITY	84.5	83.5	90.5	96.5	96.5	-
9110	COMMUNITY SERVICES	10.5	9.0	11.0	11.0	11.0	-
9111	COMMUNITY SERVICES ADMIN	2.0	2.0	0.5	-	-	-
TOTAL DEPARTMENT POSITIONS		2,184.5	2,110.0	2,142.0	2,180.5	2,197.0	16.0
810X	Capital Maintenance Transfer	91.0	83.0	83.0	71.0	68.0	(3.0)
Various	County-Wide Positions (Leave/Other)	21.0	45.5	74.5	67.0	175.5	108.5
TOTAL GENERAL FUND POSITIONS		16,077.0	16,327.0	16,685.0	16,703.5	17,369.0	665.5
Breakdown of Positions		FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	
Schools		85.71%	86.29%	86.21%	86.12%	85.95%	
Departments		13.59%	12.92%	12.84%	13.05%	12.65%	
Capital Maintenance Transfer		0.57%	0.51%	0.50%	0.43%	0.39%	
County-Wide		0.13%	0.28%	0.45%	0.40%	1.01%	
TOTAL:		100.00%	100.00%	100.00%	100.00%	100.00%	



Board Meeting Date: September 13, 2004

Agenda Item # 1

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

RESOLUTION CERTIFYING MILLAGE TO BE LEVIED

I recommend the School Board adopt the Resolution determining revenues and millages levied for FY2005.

Chapter 200.065(2)(f)3 of the Florida Statutes requires that the school district hold a public hearing to adopt a millage rate within 80 days of certification of value, but not earlier than 65 days after certification.

The total millage rate being levied is 8.4320 which raises \$893,078,236 in local revenues.

BOARD GOAL: Goal #6

LEGAL SIGN-OFF: Yes N/A

KEY RESULT: #10

PRESENTERS: Joseph M. Moore, Michael J. Burke

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the district is \$893,078,236 in local tax revenues for FY 2005.	

ACTION AGENDA ITEM

Please return completed form to:
 Florida Department of Education
 School Business Services
 Office of Funding & Financial Rpt.
 824 Turlington Building
 Tallahassee, Florida 32399-0400
 (850) 245-0405, SunCom 205-0405

FLORIDA DEPARTMENT OF EDUCATION

**RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND, AND FOR EACH DISTRICT BOND INTEREST AND SINKING FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2004, AND ENDING JUNE 30, 2005.

WHEREAS, Section 1011.04, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for the District School Fund, for the District Local Capital Improvement Fund, and for each District Bond Interest and Sinking Fund, and the millage to be levied for each such fund including the voted millage; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>111,489,842,579</u>	Local Required Effort \$ <u>589,524,841</u>	<u>5.5660</u> Mills
	Basic Discretionary \$ <u>54,016,829</u>	<u>.5100</u> Mills
	Supplemental Discretionary \$ <u>8,685,059</u>	<u>.0820</u> Mills

2. ADDITIONAL MILLAGE (voted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ _____	Additional Operating \$ _____	_____ Mills

3. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>111,489,842,579</u>	\$ <u>211,830,701</u>	<u>2.0000</u> Mills

4. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (voted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ _____	\$ _____	_____ Mills

5. DISTRICT INTEREST AND SINKING FUND(S) (voted)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$111,489,842,579	\$ 29,020,806	.2740 Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED Exceeds THE ROLL-BACK RATE
(Exceeds or is Less Than)
 COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 8.11 PERCENT.

STATE OF FLORIDA

COUNTY OF PALM BEACH

I, Arthur C. Johnson, Superintendent of Schools and ex officio Secretary of the District School Board of Palm Beach County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Palm Beach County, Florida, September 13, 2004.

Signature of Superintendent of Schools

September 13, 2004
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 824 Turlington Building, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



Board Meeting Date: September 13, 2004

Agenda Item # 2

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

**APPROVAL OF 2004-2005
DISTRICT SUMMARY BUDGET**

I recommend the School Board adopt the final district summary budget in the amount of \$2,483,653,797 for FY 2005. The recapitulation of this budget is scheduled below.

General Fund	\$1,238,286,568
Special Revenue-Food Service	74,980,418
Special Revenue-Other*	145,885,562
Debt Service	327,708,118
Capital Projects	798,684,957
Internal Services	27,108,174
	Sub-Total \$2,612,653,797
Less Transfers:	(129,000,000)
	Total \$2,483,653,797

*Not all Federal and State funds have been received; it is anticipated the FY2005 revenue will be similar to FY2004.

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore, Michael J. Burke

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the school district is a budget of \$2,483,653,797 in all funds for FY 2005.	

ACTION AGENDA ITEM

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2004-05

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser

Nonexempt Assessed Valuation:

111,489,842,579.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort Tax	5.5660		5.5660
2. Current Operating Discretionary Tax	0.5920		0.5920
3. Additional Millage			
4. Capital Improvement Tax	2.0000		2.0000
5. Interest and Sinking Tax		0.2740	0.2740
TOTAL MILLS	8.1580	0.2740	8.4320

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005**

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
FEDERAL:		
Federal Impact, Current Operations	3121	16,000.00
Reserve Officers Training Corps (ROTC)	3191	530,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	546,000.00
FEDERAL THROUGH STATE:		
Medicaid	3202	3,400,000.00
National Forest Funds	3255	
Miscellaneous Federal through State	3299	
Total Federal Through State	3200	3,400,000.00
STATE:		
Florida Education Finance Program	3310	252,413,347.00
Workforce Development	3315	15,055,957.00
Workforce Development Capitalization Incentive G	3316	
Adults With Disabilities	3318	1,507,046.00
CO & DS Withheld for Administrative Expense	3323	106,000.00
Teachers Lead Program	3334	1,094,004.00
Diagnostic and Learning Resources Centers	3335	
Instructional Materials	3336	15,854,075.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	340,000.00
District Discretionary Lottery Funds	3344	7,234,265.00
Transportation	3354	30,017,823.00
Class Size Reduction/Operating Funds	3355	68,339,231.00
School Recognition Funds	3361	11,230,618.00
Teacher Recruitment and Retention	3362	
Excellent Teaching Program	3363	
Preschool Projects	3372	
Reading Programs	3373	
Public School Technology	3375	3,312,703.00
Teacher Training	3376	2,388,692.00
Full Service Schools	3378	
Charter School Capital Outlay Funding	3397	2,231,051.00
Other Miscellaneous State Revenue	3399	3,596,109.00
Total State	3300	414,720,921.00
LOCAL:		
District School Tax	3411	652,226,729.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	300,000.00
Interest, Including Profit On Investments	3430	6,145,496.00
Gifts, Grants & Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	
Other Student Fees	3469	1,460,000.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	16,000,000.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	18,362,960.00
Total Local	3400	694,495,185.00
TOTAL ESTIMATED REVENUES		1,113,162,106.00
OTHER FINANCING SOURCES:		
Proceeds from Loans	3720	
Sale of Fixed Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	36,000,000.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	36,000,000.00
TOTAL OTHER FINANCING SOURCES		36,000,000.00
FUND BALANCE, JULY 1, 2004	2800	89,124,462.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,238,286,568.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	783,795,777.00	506,602,468.00	153,694,086.00	65,617,149.00	16.00	44,956,051.00	931,183.00	11,994,824.00
Pupil Personnel Services	6100	37,003,987.00	26,748,531.00	8,126,325.00	1,759,937.00		237,121.00	9,009.00	123,064.00
Instructional Media Services	6200	17,345,965.00	11,550,908.00	3,763,857.00	447,262.00	2,115.00	579,340.00	960,371.00	42,112.00
Instruction & Curriculum Development Services	6300	30,726,830.00	22,667,908.00	7,205,117.00	370,130.00		309,513.00	84,395.00	89,767.00
Instructional Staff Training Services	6400	14,740,286.00	10,427,722.00	2,866,785.00	940,728.00		292,551.00	77,835.00	134,665.00
Board	7100	5,246,939.00	2,571,567.00	700,963.00	1,249,191.00		32,478.00	13,970.00	678,770.00
General Administration	7200	6,939,148.00	4,321,012.00	1,138,473.00	1,301,063.00		70,051.00	23,243.00	85,306.00
School Administration	7300	83,784,293.00	63,621,863.00	19,004,870.00	336,547.00		772,821.00	18,431.00	29,761.00
Facilities Acquisition & Construction	7400	450,269.00	43,937.00	13,409.00	388,538.00			4,385.00	
Fiscal Services	7500	4,274,745.00	2,790,010.00	876,277.00	409,399.00		72,007.00	6,883.00	120,169.00
Central Services	7700	20,761,996.00	11,294,889.00	3,351,884.00	4,671,417.00	34,060.00	654,632.00	400,862.00	354,252.00
Pupil Transportation Services	7800	37,789,593.00	21,592,910.00	9,860,684.00	1,387,089.00	3,222,910.00	1,344,382.00	31,487.00	350,131.00
Operation of Plant	7900	104,437,101.00	32,069,571.00	13,429,170.00	19,432,353.00	29,145,809.00	3,536,487.00	146,199.00	6,677,512.00
Maintenance of Plant	8100	37,022,732.00	2,827,898.00	883,850.00	5,306,071.00	449,936.00	6,379,867.00	792,960.00	20,382,150.00
Community Services	9100	21,821,411.00	7,019,037.00	2,470,750.00	790,336.00		5,103,902.00	73,516.00	6,363,870.00
Debt Service	9200	545,496.00							545,496.00
TOTAL APPROPRIATIONS		1,206,686,568.00	726,150,231.00	227,386,500.00	104,407,210.00	32,854,846.00	64,341,203.00	3,574,729.00	47,971,849.00
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2005	2700	31,600,000.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,238,286,568.00							

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY

DISTRICT SUMMARY BUDGET

For Fiscal Year Ended June 30, 2005

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND

ESTIMATED REVENUES	Account Number	
FEDERAL THROUGH STATE:		
National School Lunch Act	3260	31,818,879.00
U.S.D.A. Donated Foods	3265	3,436,885.00
Miscellaneous Federal Through State	3299	
Total Federal Through State	3200	35,255,764.00
STATE:		
School Breakfast Supplement	3337	374,500.00
School Lunch Supplement	3338	588,500.00
Other Miscellaneous Revenue	3399	21,400.00
Total State	3300	984,400.00
LOCAL:		
Interest, Including Profit on Investments	3430	541,635.00
Gifts, Grants & Bequests	3440	
Food Service	3450	21,944,208.00
Other Miscellaneous Local Revenues	3495	278,200.00
Total Local	3400	22,764,043.00
TOTAL ESTIMATED REVENUES		59,004,207.00
OTHER FINANCING SOURCES:		
Proceeds of Loans	3720	
Proceeds from Sale of Fixed Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2004	2800	15,976,211.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		74,980,418.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)**

APPROPRIATIONS	Account Number	
FOOD SERVICES: (Function 7600)		
Salaries	100	19,728,342.00
Employee Benefits	200	10,746,182.00
Purchased Services	300	4,586,498.00
Energy Services	400	1,432,000.00
Materials and Supplies	500	22,640,442.00
Capital Outlay	600	1,174,450.00
Other Expenses	700	2,193,033.00
TOTAL APPROPRIATIONS	7600	62,500,947.00
OTHER FINANCING USES:		
Transfers Out (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2005	2700	12,479,471.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		74,980,418.00

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

ESTIMATED REVENUES	Account Number	
FEDERAL DIRECT:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	9,441,960.00
Total Federal Direct	3100	9,441,960.00
FEDERAL THROUGH STATE:		
Vocational Education Acts	3201	2,034,691.00
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	27,700.00
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	51,989,734.00
Elementary and Secondary Education Act, Title I	3240	43,089,573.00
Adult General Education	3251	1,165,434.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title VI	3270	1,682,082.00
Miscellaneous Federal Through State	3299	22,346,888.00
Total Federal Through State	3200	122,336,102.00
STATE:		
Other Miscellaneous State Revenue	3399	6,219,094.00
Total State	3300	6,219,094.00
LOCAL:		
Interest, Including Profit on Investments	3430	
Gifts, Grants & Bequests	3440	3,576,337.00
Other Miscellaneous Local Sources	3495	1,994,317.00
Total Local	3400	5,570,654.00
TOTAL ESTIMATED REVENUES		143,567,810.00
OTHER FINANCING SOURCES:		
Proceeds of Loans	3720	
Sale of Fixed Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2004	2800	2,317,752.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		145,885,562.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	64,803,933.00	29,031,191.00	11,991,011.00	11,880,767.00	4,358.00	6,169,501.00	4,656,064.00	1,071,041.00
Pupil Personnel Services	6100	17,019,619.00	8,580,901.00	2,569,294.00	4,557,716.00	5,260.00	895,243.00	342,962.00	68,243.00
Instructional Media Services	6200	45,902.00					400.00	45,502.00	
Instruction & Curriculum Development Services	6300	22,632,524.00	14,493,088.00	4,155,564.00	934,403.00		790,195.00	1,108,127.00	1,151,147.00
Instructional Staff Training Services	6400	21,103,696.00	9,819,886.00	2,371,477.00	4,937,714.00		2,512,109.00	601,181.00	861,329.00
Board	7100								
General Administration	7200	4,176,834.00			5,600.00			202.00	4,171,032.00
School Administration	7300	968,678.00	222,682.00	43,128.00	543,506.00		31,362.00	115,570.00	12,430.00
Facilities Acquisition & Construction	7400	295,353.00			246,546.00			48,807.00	
Fiscal Services	7500	167,878.00			167,878.00				
Food Services	7600								
Central Services	7700	3,008,399.00	2,073,118.00	170,263.00	748,145.00		2,808.00		14,065.00
Pupil Transportation Services	7800	2,641,297.00	896.00	162.00	94,842.00	4,548.00	3,501.00		2,537,348.00
Operation of Plant	7900	4,490,158.00	3,607,582.00	269,126.00	66,820.00	18,350.00	19,841.00	497,657.00	10,782.00
Maintenance of Plant	8100	8,157.00			8,157.00				
Community Services	9100	4,523,134.00	2,191,727.00	383,970.00	1,618,838.00	37,500.00	174,004.00	71,796.00	45,299.00
Debt Service	9200								
TOTAL APPROPRIATIONS		145,885,562.00	70,021,071.00	21,953,995.00	25,810,932.00	70,016.00	10,598,964.00	7,487,868.00	9,942,716.00
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		145,885,562.00							

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

Page 8

ESTIMATED REVENUES	Account Number	
Interest, Including Profit on Investments	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	
OTHER FINANCING SOURCES		
Transfers In:		
Transfer from General Fund	3610	
Transfer from Debt Service Funds	3620	
Transfer from Capital Projects Funds	3630	
Interfund	3650	
Transfer from Permanent Fund	3660	
Transfer from Internal Service Funds	3670	
Transfer from Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2004	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2005	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION VI. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 (237.161-162) F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
STATE SOURCES:								
CO & DS Distributed to Districts	3321							
CO & DS Withheld for SBE/COBI Bonds	3322	5,514,634.00	5,514,634.00					
Cost of Issuing SBE/COBI Bonds	3324							
Interest on Undistributed CO & DS	3325							
SBE/COBI Bond Interest	3326							
Racing Commission Funds	3341							
Total State Sources	3300	5,514,634.00	5,514,634.00					
LOCAL SOURCES:								
District Interest and Sinking Taxes	3412	29,020,806.00					29,020,806.00	
Local Sales Tax	3418							
Tax Redemptions	3421							
Excess Fees	3423							
Rent	3425							
Interest, Including Profit on Investments	3430	2,792,037.00						2,792,037.00
Gifts, Grants, and Bequests	3440							
Total Local Sources	3400	31,812,843.00					29,020,806.00	2,792,037.00
TOTAL ESTIMATED REVENUES		37,327,477.00	5,514,634.00				29,020,806.00	2,792,037.00
OTHER FINANCING SOURCES:								
Sale of Bonds	3710							
Loans	3720							
Proceeds of Certificates of Participation	3750							
Transfers In:								
From General Fund	3610							
From Capital Projects Funds	3630	93,000,000.00						93,000,000.00
From Special Revenue Funds	3640							
Interfund (Debt Service Only)	3650							
From Permanent Fund	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690							
Total Transfers In	3600	93,000,000.00						93,000,000.00
TOTAL OTHER FINANCING SOURCES		93,000,000.00						93,000,000.00
FUND BALANCES, JULY 1, 2004	2800	197,380,641.00	1,261,082.00				32,479,419.00	163,640,140.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		327,708,118.00	6,775,716.00				61,500,225.00	259,432,177.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION VI. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 (237.161-162) F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
DEBT SERVICE: (Function 9200)								
Redemption of Principal	710	57,844,976.00	3,290,000.00				25,280,000.00	29,274,976.00
Interest	720	72,482,120.00	2,224,634.00				3,833,325.00	66,424,161.00
Dues and Fees	730	94,650.00					1,750.00	92,900.00
Miscellaneous Expenses	790							
TOTAL APPROPRIATIONS	9200	130,421,746.00	5,514,634.00				29,115,075.00	95,792,037.00
OTHER FINANCING USES:								
Transfers Out: (Function 9700)								
To General Fund	910							
To Capital Projects Funds	930							
To Special Revenue Funds	940							
Interfund (Debt Service Only)	950							
To Permanent Fund	960							
To Internal Service Funds	970							
To Enterprise Funds	990							
Total Transfers Out	9700							
TOTAL OTHER FINANCING USES								
FUND BALANCES, JUNE 30, 2005	2700	197,286,372.00	1,261,082.00				32,385,150.00	163,640,140.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		327,708,118.00	6,775,716.00				61,500,225.00	259,432,177.00

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION VII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 (237.161-162) F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2) (Section 236.25(2))	380 Voted Capital Improvements	390 Other Capital Projects
Other Federal Through State	3290										
CO & DS Distributed to Districts	3321	700,000.00						700,000.00			
Interest on Undistributed CO & DS	3325										
Racing Commission Funds	3341										
Public Education Capital Outlay (PECO)	3391	9,470,636.00				9,470,636.00					
Classrooms First Program	3392										
School Infrastructure Thrift Program	3393										
Effort Index Grants	3394										
Smart Schools Small County Asst. Program	3395										
Class Size Reduction/Capital Funds	3396	9,182,986.00									9,182,986.00
Charter School Capital Outlay Funding	3397										
Other Miscellaneous State Revenue	3399										
District Local Capital Improvement Tax	3413	211,830,701.00							211,830,701.00		
Local Sales Tax	3418										
Tax Redemptions	3421										
Interest, Including Profit on Investments	3430	4,500,000.00							4,500,000.00		
Gifts, Grants, and Bequests	3440										
Miscellaneous Local Sources	3490										
Impact Fees	3496	16,000,000.00									16,000,000.00
Refunds of Prior Year Expenditures	3497										
Total Estimated Revenues		251,684,323.00				9,470,636.00		700,000.00	216,330,701.00		25,182,986.00
OTHER FINANCING SOURCES											
Sale of Bonds	3710										
Proceeds of Loans	3720										
Sale of Fixed Assets	3730										
Loss Recoveries	3740										
Proceeds of Certificates of Participation	3750										
Transfers In:											
From General Fund	3610										
From Debt Service Funds	3620										
From Special Revenue Funds	3640										
Interfund (Capital Projects Only)	3650										
From Permanent Fund	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690										
Total Transfers In	3600										
TOTAL OTHER FINANCING SOURCES											
FUND BALANCES, JULY 1, 2004	2800	547,000,634.00	5,976,170.00			15,653,053.00		1,429,432.00	115,130,405.00		408,811,574.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		798,684,957.00	5,976,170.00			25,123,689.00		2,129,432.00	331,461,106.00		433,994,560.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14- 15 (237.161-162) F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2) (Section 236.25(2))	380 Voted Capital Improvements	390 Other Capital Projects
Expenditures: (Function 7400)											
Library Books (New Libraries)	610	1,268,321.00				118,103.00			459,904.00		690,314.00
Audio Visual Materials	620	241,214.00				79,000.00			18,369.00		143,845.00
Buildings and Fixed Equipment	630	443,437,231.00	5,976,170.00			7,229,875.00		2,129,432.00	55,250,880.00		372,850,874.00
Furniture, Fixtures, and Equipment	640	76,185,450.00				2,378,015.00			40,207,395.00		33,600,040.00
Motor Vehicles (Including Buses)	650	9,863,375.00							9,586,628.00		276,747.00
Land	660	20,155,095.00							670,533.00		19,484,562.00
Improvements Other Than Buildings	670	8,884,478.00				214,361.00			6,816,805.00		1,853,312.00
Remodeling and Renovations	680	105,940,107.00				14,992,075.00			88,611,932.00		2,336,100.00
Computer Software	690	1,088,045.00				112,260.00			838,660.00		137,125.00
Redemption of Principal	710	938,906.00									938,906.00
Interest	720	55,760.00									55,760.00
Dues and Fees	730	1,626,975.00									1,626,975.00
TOTAL APPROPRIATIONS	7400	669,684,957.00	5,976,170.00			25,123,689.00		2,129,432.00	202,461,106.00		433,994,560.00
OTHER FINANCING USES:											
Transfers Out: (Function 9700)											
To General Fund	910	36,000,000.00							36,000,000.00		
To Debt Service Funds	920	93,000,000.00							93,000,000.00		
To Special Revenue Funds	940										
Interfund (Capital Projects Only)	950										
To Permanent Fund	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	129,000,000.00							129,000,000.00		
TOTAL OTHER FINANCING USES		129,000,000.00							129,000,000.00		
FUND BALANCES, JUNE 30, 2005	2700										
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		798,684,957.00	5,976,170.00			25,123,689.00		2,129,432.00	331,461,106.00		433,994,560.00

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005**

SECTION VIII. PERMANENT FUND - FUND 000

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ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		
OTHER FINANCING SOURCES:		
Proceeds from the Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
Transfers from General Fund	3610	
Transfers from Debt Service Funds	3620	
Transfers from Capital Project Funds	3630	
Transfers from Special Revenue Funds	3640	
Transfers from Internal Service Funds	3670	
Transfers from Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2004	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Community Services	9100	
Debt Service: (Function 9200)		
Retirement of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Appropriations		
OTHER FINANCING USES		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2005	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION IX. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
TRANSFERS IN :									
Transfers from General Fund	3610								
Transfers from Debt Service Funds	3620								
Transfers from Capital Project Funds	3630								
Transfers from Special Revenue Funds	3640								
Interfund Transfers	3650								
Transfers from Permanent Fund	3660								
Transfers from Internal Service Funds	3670								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2004	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest Expense	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
Transfers to General Fund	910								
Transfers to Debt Service Funds	920								
Transfers to Capital Project Funds	930								
Transfers to Special Revenue Funds	940								
Interfund Transfers	950								
Transfers to Permanent Fund	960								
Transfers to Internal Service Funds	970								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2005	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2005

SECTION X. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481	27,108,174.00							27,108,174.00
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues		27,108,174.00							27,108,174.00
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
TRANSFERS IN:									
Transfers from General Fund	3610								
Transfers from Debt Service Funds	3620								
Transfers from Capital Project Funds	3630								
Transfers from Special Revenue Funds	3640								
Interfund Transfers	3650								
Transfers from Permanent Fund	3660								
Transfers from Enterprise Funds	3690								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2004	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS		27,108,174.00							27,108,174.00
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100	20,178,111.00							20,178,111.00
Employee Benefits	200	6,585,563.00							6,585,563.00
Purchased Services	300	344,500.00							344,500.00
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses		27,108,174.00							27,108,174.00
NONOPERATING EXPENSES: (Function 9900)									
Interest Expense	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
Transfers to General Fund	910								
Transfers to Debt Service Funds	920								
Transfers to Capital Project Funds	930								
Transfers to Special Revenue Funds	940								
Interfund Transfers	950								
Transfers to Permanent Fund	960								
Transfers to Enterprise Funds	990								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2005	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS		27,108,174.00							27,108,174.00

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 01/03

SECTION I

2004 Year

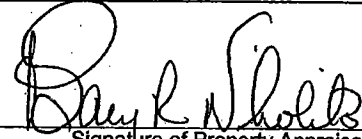
PALM BEACH County

To PBC School Board

(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$	<u>105,505,433,344</u>
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$	<u>5,908,568,870</u>
(3) Current Year Taxable Value of Centrally Assessed for Operating Purposes	\$	<u>75,840,365</u>
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4)	\$	<u>111,489,842,579</u>
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$	<u>3,793,527,633</u>
(6) Current Year Adjusted Taxable Value (4) - (5) = (6)	\$	<u>107,696,314,946</u>
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$	<u>98,490,625,441</u>

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at West Palm Beach, Fl., this the 1ST day of JULY 2004



Signature of Property Appraiser

SEE INSTRUCTIONS ON REVERSE SIDE

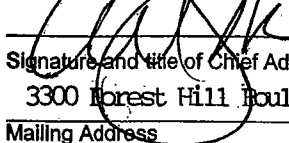
SECTION II

LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

(8) Prior Year State Law Millage Levy (Required Local Effort - RLE)	\$	<u>5.652</u>	Per \$1,000
(9) Prior Year Local Board Millage Levy (Discretionary & Capital Outlay)	\$	<u>2.599</u>	Per \$1,000
(10) Prior Year State Law Proceeds (8) x (7)	\$	<u>556,669,015</u>	
(11) Prior Year Local Board Proceeds (9) x (7)	\$	<u>255,977,136</u>	
(12) Prior Year Total State Law & Local Board Proceeds (10) + (11) = (12)	\$	<u>812,646,151</u>	
(13) Current Year State Law Rolled-Back Rate (10) + (6)	\$	<u>5.1689</u>	Per \$1,000
(14) Current Year Local Board Rolled-Back Rate (11) + (6)	\$	<u>2.3768</u>	Per \$1,000
(15) Current Year Proposed State Law Millage Rate	\$	<u>5.566</u>	Per \$1,000
(16) Current Year Proposed Local Board Millage Rate	\$	<u>2.592</u>	Per \$1,000
Capital Outlay: <u>2.000</u> Basic Discretionary: <u>0.510</u> Supplemental Discretionary: <u>0.082</u> Additional: <u>0.000</u>			
(17) Current Year State Law Proceeds (15) X (4)	\$	<u>620,552,464</u>	
(18) Current Year Local Board Proceeds (16) X (4)	\$	<u>288,981,672</u>	
(19) Current Year Total State Law & Local Board Proceeds (17) + (18) = (19)	\$	<u>909,534,136</u>	
(20) Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate $\{[(15) + (13)] - 1\} \times 100$		<u>7.68</u>	%
(21) Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate $\{[(15) + (16)] + [(13) + (14)] - 1\} \times 100$		<u>8.11</u>	%
(22) Current Year VOTED DEBT Service Millage Levy	\$	<u>.274</u>	Per \$1,000

Date, Time and Place of the final Public Budget Hearing: September 13, 2004 at 5:05 PM, Winona Webb Jordan Board Chambers, Fulton-Holland Educational Services Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida 33406

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at West Palm Beach Florida, this the 26 day of July 2004

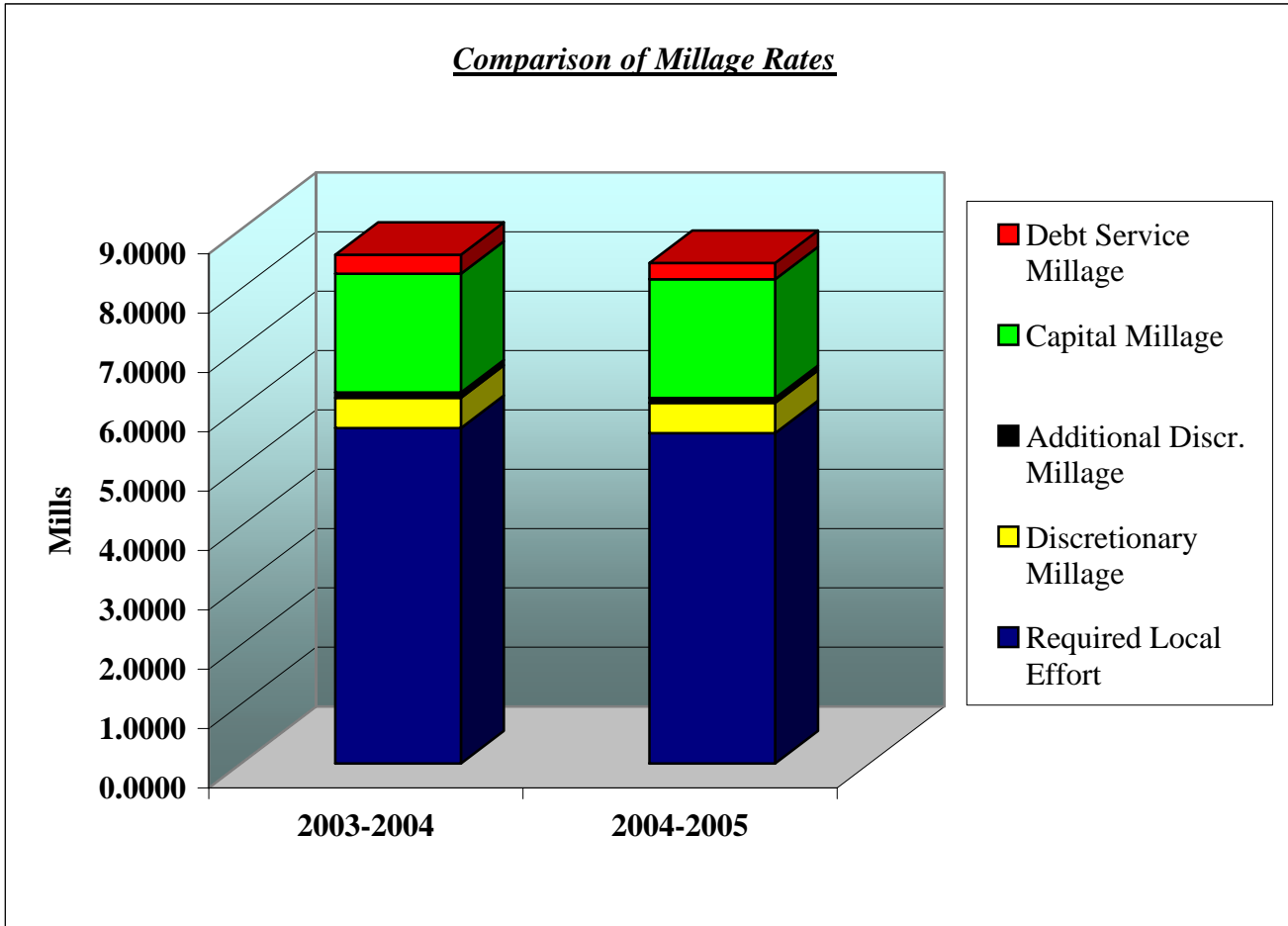
 Superintendent
Signature and Title of Chief Administrative Officer
3300 Forest Hill Boulevard
Mailing Address

Same
Address of Physical Location
Michael J. Burke
Name of Contact Person

West Palm Beach, FL 33406
City State Zip

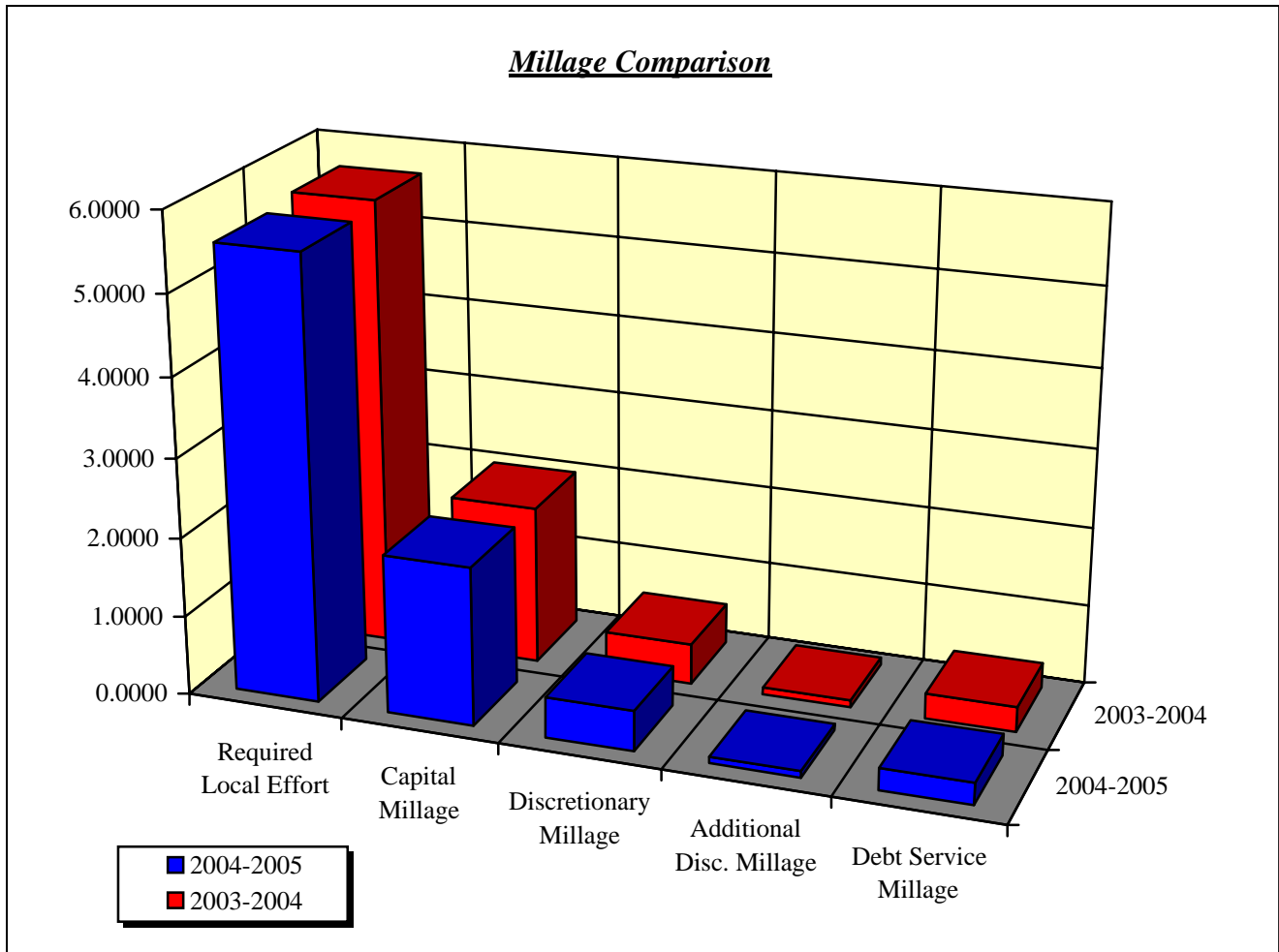
561/434-8837 Phone # 561/434-8568 Fax #

COMPARISON OF 2003-2004 TO 2004-2005 MILLAGE RATES



	2003-2004 Millage Rate	2004-2005 Millage Rate	Increase/ (Decrease)
Non-Voted Millage:			
Required Local Effort	5.6520	5.5660	(0.0860)
Discretionary Millage	0.5100	0.5100	0.0000
Additional Discretionary Millage	0.0890	0.0820	(0.0070)
Capital Millage	2.0000	2.0000	0.0000
Sub-Total Non-Voted	8.2510	8.1580	(0.0930)
Voted Millage:			
Debt Service Millage	0.3200	0.2740	(0.0460)
TOTAL VOTED & NON-VOTED MILLAGE	8.5710	8.4320	(0.1390)

COMPARISON OF 2003-2004 TO 2004-2005 MILLAGE AND ROLLED BACK RATE

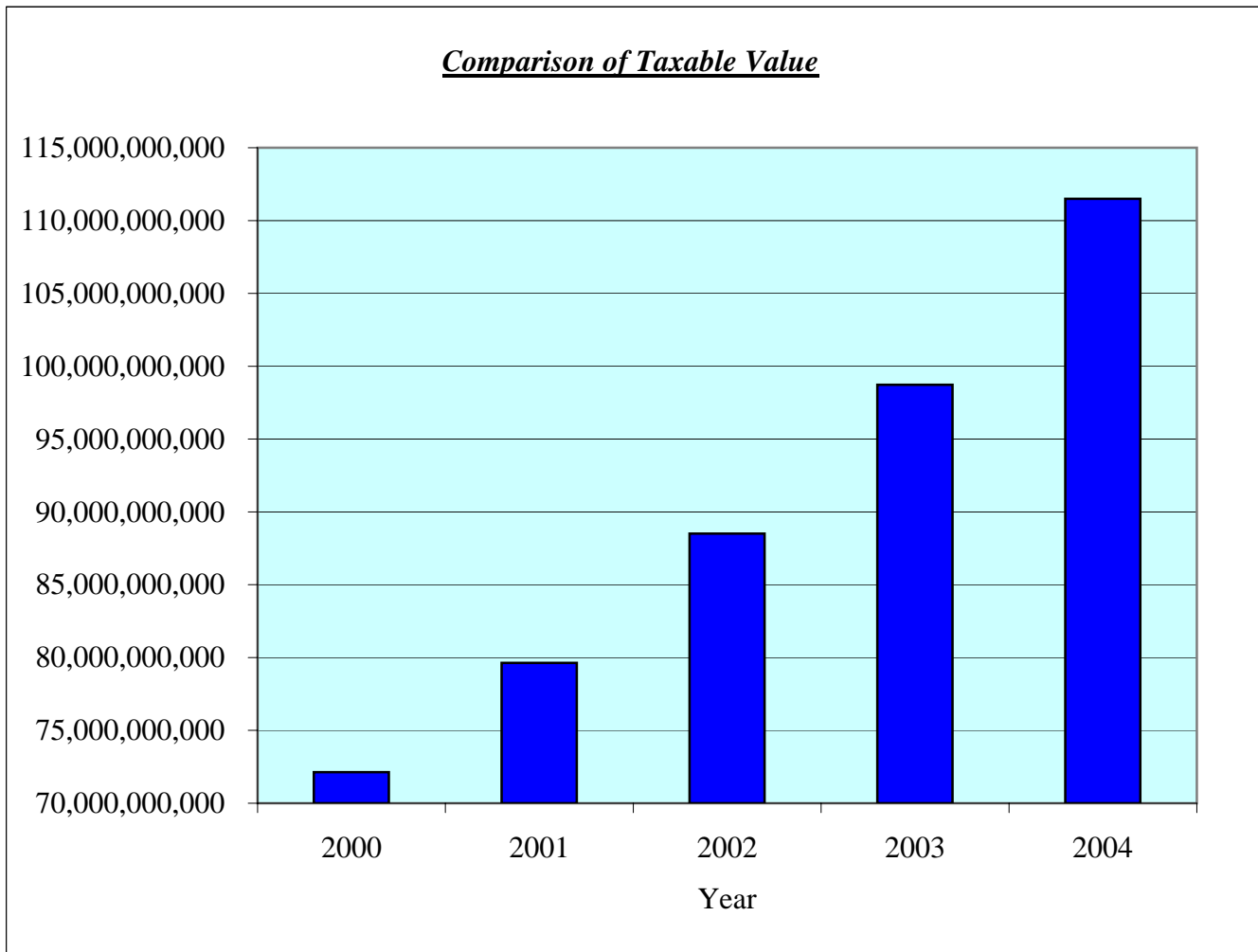


	2004-2005			% Incr/(Decr) As Compared To Rolled Back Millage Rate
	2003-2004 Millage Rate	Rolled Back Millage Rate	Millage Rate	
Taxable Value	\$98,490,625,441 *		\$111,489,842,579 **	13.20%
Non-Voted Millage:				
Required Local Effort	5.6520	5.1689	5.5660	7.68%
Discretionary Millage	0.5100	0.4664	0.5100	9.35%
Additional Discretionary Millage	0.0890	0.0814	0.0820	0.74%
Capital Millage	2.0000	1.8290	2.0000	9.35%
Sub-Total Non-Voted	8.2510	7.5457	8.1580	8.11%
Voted Millage:				
Debt Service Millage	0.3200	0.2930	0.2740	(6.48%)
TOTAL VOTED & NON-VOTED MILLAGE	8.5710	7.8387	8.4320	7.57%

* Final Certification of Taxable Value for 2003.

** Certification of School Taxable Value 7/1/04.

COMPARISON OF PALM BEACH COUNTY GROSS TAXABLE VALUE



Year	Gross Taxable Value *	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2000	72,128,814,198	n/a	n/a
2001	79,634,179,766	7,505,365,568	10.41%
2002	88,507,775,931	8,873,596,165	11.14%
2003	98,725,683,959	10,217,908,028	11.54%
2004	111,489,842,579	12,764,158,620	12.93%

* Gross Taxable Value as of budget adoption.

MILLAGE RATES AND HOMEOWNER PROPERTY TAXES (Five Year History)

**Sample Homeowner Property Taxes Based on an Assessed Value of \$100,000
with a \$25,000 Homestead Exemption:**

Assessed Value	\$125,000
Homestead Exempt.	25,000
Taxable Value	\$100,000

	2000		2001		2002		2003		2004	
	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes
Required Local Effort	5.8670	\$586.70	5.9350	\$593.50	5.8190	\$581.90	5.6520	\$565.20	5.5660	\$556.60
Discretionary	0.6200	62.00	0.6120	61.20	0.6080	60.80	0.5990	59.90	0.5920	59.20
Capital Projects	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00
NON-VOTED	8.4870	\$848.70	8.5470	\$854.70	8.4270	\$842.70	8.2510	\$825.10	8.1580	\$815.80
Debt Service	0.4310	43.10	0.4010	40.10	0.3520	35.20	0.3200	32.00	0.2740	27.40
NON-VOTED & VOTED	<u>8.9180</u>	<u>\$891.80</u>	<u>8.9480</u>	<u>\$894.80</u>	<u>8.7790</u>	<u>\$877.90</u>	<u>8.5710</u>	<u>\$857.10</u>	<u>8.4320</u>	<u>\$843.20</u>

Please note: The Millage Rate reflects the amount of Taxes per \$1,000 of Taxable Value.

ESTIMATED PROPERTY TAX LEVIES AND COLLECTIONS

	2000	2001	2002	2003	2004
Total Palm Beach County					
Gross Taxable Value *	\$72,128,814,198	\$79,634,179,766	\$88,507,775,931	\$98,725,683,959	\$111,489,842,579
Property Taxes Levied	\$643,244,765	\$712,566,641	\$777,009,765	\$846,177,837	\$940,082,353
Tax Collections **					
Required Local Effort	\$402,020,765	\$448,997,414	\$489,275,411	\$530,097,687	\$589,524,841
Discretionary	42,483,872	46,299,312	51,122,091	56,179,850	62,701,888
Capital Projects	137,044,747	151,304,942	168,164,774	187,578,800	211,830,701
Debt Service	29,533,143	30,336,641	29,597,000	30,012,608	29,020,806
Total Collections	\$611,082,527	\$676,938,309	\$738,159,276	\$803,868,945	\$893,078,236

* Gross Taxable Value as of budget adoption

** Based upon 95% collectability of Palm Beach County's Gross Taxable Value.

COMPARISON OF HOMEOWNER PROPERTY TAXES YEARS 2004 TO 2005



	2004		2005		
	Sample Home		Sample Home (With No Increase in Assessed Value)	Sample Home * (With 3% Increase in Assessed Value)	
Assessed Value	\$125,000		\$125,000	\$128,750	
Homestead Exemption	25,000		25,000	25,000	
Taxable Value	\$100,000		\$100,000	\$103,750	
	Millage	Taxes	Millage	Taxes	Taxes
Required Local Effort	5.6520	\$565.20	5.5660	\$556.60	\$577.47
Discretionary	0.5990	59.90	0.5920	59.20	61.42
Capital Projects	2.0000	200.00	2.0000	200.00	207.50
NON-VOTED	8.2510	\$825.10	8.1580	\$815.80	\$846.39
Debt Service	0.3200	32.00	0.2740	27.40	28.43
NON-VOTED & VOTED	8.5710	\$857.10	8.4320	\$843.20	\$874.82
<i>Decrease from prior year due to decrease in millage rates</i>			-\$13.90		
<i>Increase from prior year due to millage rates (-\$13.90) and an increase in assessed value (\$31.62)</i>					\$17.72

* Reflects an increase of 3% in assessed value from 2004 to 2005. Under current legislation, homeowners with homestead exemption and no transfer of title or remodeling may not be reassessed more than 3% per year.

SAMPLE TAX BILL

NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Property Control No. XX-XX-XX-XX-XX-XXX-XXXX	2004 PROPOSED AD VALOREM TAXES	DO NOT PAY THIS IS "NOT" A BILL
Legal Description of Property: SAMPLE HOME	The taxing authorities which levy property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions of proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND OR ALTER its proposal at te hearing.	

CODE #	TAXING AUTHORITY	YOUR PROPERTY TAXES LAST YEAR	YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE	CODE #	A PUBLIC HEARING ON THE PROPOSED TAXES AND BUDGET WILL BE HELD:	YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE	
75	PB COUNTY	439.20	450.00	75	PALM BEACH COUNTY (561) 355-2587	412.40	
	FIRE MSTU	297.70	319.90	9/09 7:00 PM	301 N. OLIVE AVNUE 6TH FL	279.70	
75	LIBRARY	52.70	54.00		WEST PALM BEACH 33401	49.50	
	PUBLIC SCHOOLS				PBC SCHOOL BOARD (561) 434-8837		
76	By State Law	565.20	556.60	76	9/13 5:05 PM 3300 FOREST HILL BLVD	516.90	
76	By Local Board	259.90	259.20		WEST PALM BEACH 33406	237.70	
18	CITY	263.50	270.00	18	WELLINGTON (561) 791-4000	241.00	
				9/14 7:00 PM	12165 W. FOREST HILL BLVD. WELLINGTON 33414		
77	SFWM D	58.30	59.70	77	SO FLA WATER MGT DIST (561) 686-8800	53.90	
77	EVERGLADES CONST. PROJ.	9.80	10.00	9/07 5:15 PM	3301 GUN CLUB ROAD WEST PALM BEACH 33406	9.00	
	Independent Special districts						
93	F.I.N.D.	3.80	3.80	93	FLA INLAND NAVIG DIST (561) 627-3386	3.50	
				9/08 6:30 PM	21 S CYPRESS STREET FELLSMERE 33458		
94	CHILD SERV	67.40	69.00	94	CHILDRENS SVC COUNCIL (561) 655-1010	63.10	
				9/07 6:00 PM	1919 N FLAGLER DR WEST PALM BEACH 33407		
96	HEALTH	110.30	110.00	96	PBC HEALTH CARE DIST (561) 659-1270	103.30	
				9/08 6:00 PM	324 DATURA ST SUITE 401 WEST PALM BEACH 33401		
	Voter approved Debt Payments						
75	COUNTY DEBT	28.40	26.80			26.80	
76	SCHOOL DEBT	32.00	27.40			27.40	
	LIBRARY DEBT	4.20	4.00			4.00	
	Total Ad Valorem Property Taxes	2,192.40	2,220.40			2,028.20	
		COLUMN 1	COLUMN 2			COLUMN 3	
		See Reverse Side for Explanation					See Reverse Side For Explanation

*For Details On Independent Special Districts and Voter Approved Debt, Contact Your Tax Collector At (561) 355-2264.

YOUR PROPERTY VALUE LAST YEAR		YOUR PROPERTY VALUE THIS YEAR
125,000	MARKET VALUE	125,000
125,000	ASSESSED VALUE	125,000
25,000	EXEMPTIONS	25,000
100,000	TAXABLE VALUE	100,000

IF YOU FEEL THE MARKET VALUE OF YOUR PROPERTY IS INACCURATE OR DOES NOT REFLECT FAIR MARKET VALUE, CONTACT YOUR PROPERTY APPRAISER AT: Agriculture (561) 355-2646
GOVERNMENTAL CENTER - 5th FLOOR Commercial (561) 355-4090
301 N. OLIVE AVE. Condominium (561) 355-2690
WEST PALM BEACH, FLORIDA 33401 Exemptions (561) 355-2866
Residential SEE INSERT

EXPLANATION:

By State Law - (\$556.60) This portion of the Palm Beach Schools Tax Levy is State mandated. The millage rate of 5.566 mills is set by the State.

By Local Board - (\$259.20) This portion of the Palm Beach Schools Tax Levy is determined by the School Board. The millage rate is 2.592 mills.

By Voter Approval - (\$27.40) This Tax Levy pertains to the School Board Debt Service of 0.274 mills.

IF THE PROPERTY APPRAISER'S OFFICE IS UNABLE TO RESOLVE THE MATTER AS TO MARKET VALUE, YOU MAY FILE A PETITION. PETITION FORMS ARE AVAILABLE FROM THE COUNTY PROPERTY APPRAISER'S OFFICE. YOUR PETITION MUST BE FILED WITH THE CLERK OF THE VALUE ADJUSTMENT BOARD ON OR BEFORE:
09/17/04 5:00 PM
AT 301 N. OLIVE AVNUE, WEST PALM BEACH, FLORIDA 33406

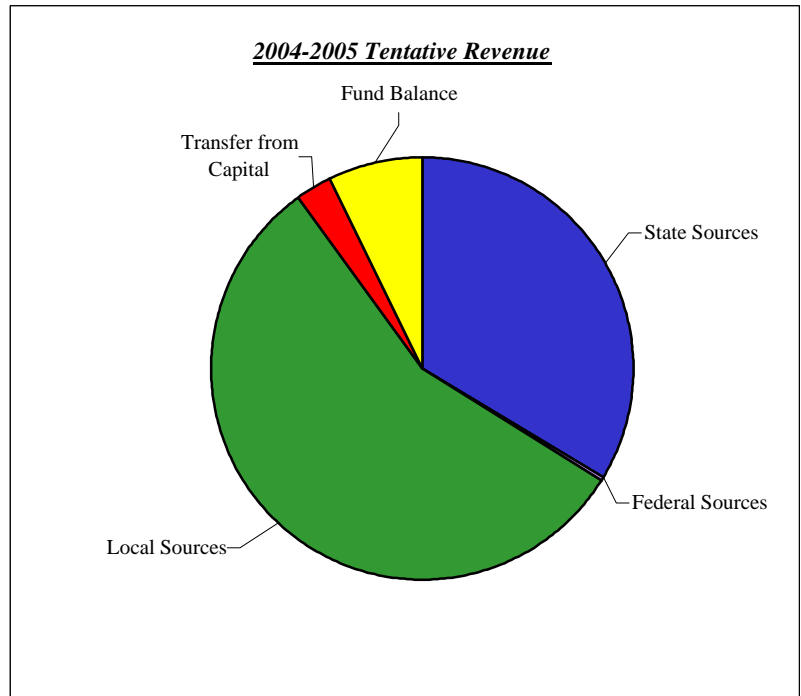
GENERAL FUND BUDGET

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

The General Fund Operating Budget accounts for the day-to-day operation of school centers, area offices and central offices. Included are costs for employee salaries, fringe benefits, textbooks, supplies, equipment, utilities, and other expenses for the direct operation of schools and departments for the fiscal year.

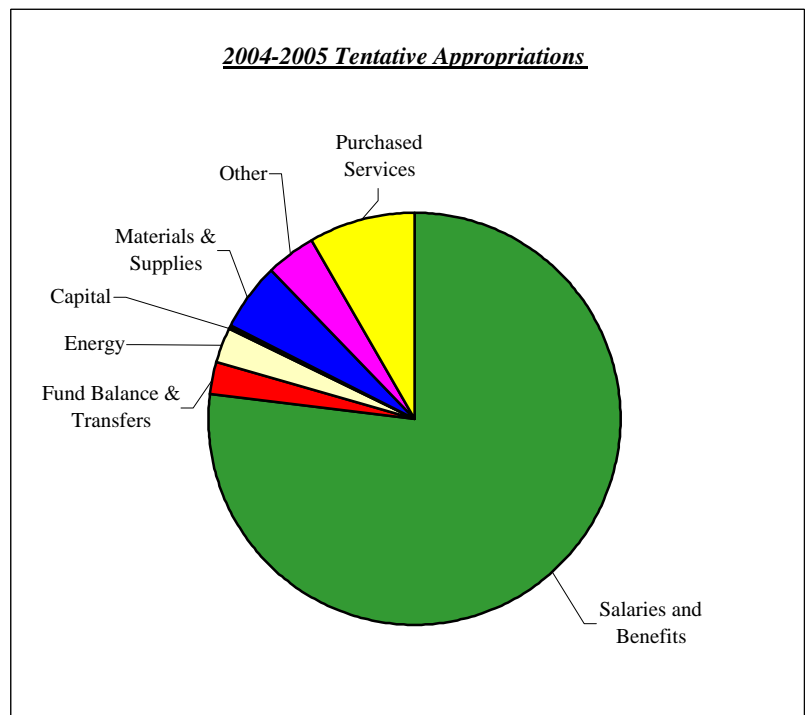
REVENUE

	Tentative Budget	% of Total
① Federal Sources	\$3.9	0.32%
② State Sources	414.7	33.48%
③ Local Sources	694.5	56.09%
④ Transfer from Capital	36.0	2.91%
⑤ Fund Balance	89.1	7.20%
TOTAL REVENUE	\$1,238.3	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Benefits	\$953.5	77.01%
② Purchased Services	104.4	8.43%
③ Energy Services	32.9	2.65%
④ Materials & Supplies	64.3	5.20%
⑤ Capital	3.6	0.29%
⑥ Other Expenses	48.0	3.87%
Sub-Total	\$1,206.7	
⑦ Fund Balance & Transfers	31.6	2.55%
TOTAL BUDGET	\$1,238.3	100.00%



THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Analysis of General Fund Revenue

		June 30, 2002	June 30, 2003	Adopted	June 30, 2004	Final Conf.	Increase/
		Amended	Amended	Original Budget	Year-End	Projected	(Decrease)
Federal Revenue		FY 2002	FY 2003	FY 2004	FY 2004	FY 2005	FY 04 to FY 05
Func.	Description						
3121	Impact Fees	10,000	12,000	12,000	16,353	16,000	(353)
3191	ROTC	450,000	530,000	530,000	609,468	530,000	(79,468)
3202	Medicaid Reimbursement	4,358,966	4,245,741	2,500,000	3,398,610	3,400,000	1,390
	Sub-total	4,818,966	4,787,741	3,042,000	4,024,431	3,946,000	(78,431)
State Revenue							
3310	FEFP-FTE Generated	144,466,393	182,866,438	182,709,006	186,485,209	151,787,156	(34,698,053)
3310	ESE Block Grant	59,854,146	62,236,138	64,124,481	64,124,481	66,251,596	2,127,115
3310	Supplemental Academic Instr.	33,592,078	33,592,078	33,592,078	33,592,078	33,592,078	0
3310	ESE McKay Scholarships *	(1,313,920)	(2,673,916)	(3,208,699)	(4,315,283)	(6,000,000)	(1,684,717)
3310	Opportunity Scholarships *	0	(680,229)	(500,000)	(597,775)	(600,000)	(2,225)
3310	Safe Schools	5,534,774	5,484,859	5,712,043	5,708,745	5,721,994	13,249
3310	Summer Reading Allocation	0	0	1,647,813	1,647,813	1,660,523	12,710
3323	CO & DS	96,134	98,280	98,000	101,715	106,000	4,285
3343	State License Tax (Mobile Homes)	306,023	338,848	400,000	337,915	340,000	2,085
3344	Discretionary Lottery	15,676,763	12,858,790	8,644,635	8,799,714	7,234,265	(1,565,449)
3361	School Recognition Funds (Fund 101)	6,439,937	7,392,176	8,719,978	9,687,604	11,230,618	1,543,014
3397	Charter School Capital Outlay	1,383,909	1,824,636	495,080	2,188,724	2,231,051	42,327
3399	DCD Transition Supplement					200,442	200,442
3399	Other State Sources	3,231,765	1,517,253	336,597	583,120	3,395,667	2,812,547
	Sub-total	269,268,002	304,855,351	302,771,012	308,344,060	277,151,390	(31,192,670)
Adult Education							
3315	Workforce Development	14,639,527	14,677,379	14,576,961	14,576,961	15,055,957	478,996
3318	Adults With Disabilities (Fund 101)	1,507,046	1,507,100	1,507,046	1,507,046	1,507,046	0
	Sub-total	16,146,573	16,184,479	16,084,007	16,084,007	16,563,003	478,996
State Categoryals							
3334	Teacher Lead Program	974,728	1,027,355	1,061,174	1,061,174	1,094,004	32,830
3336	Instructional Materials	14,228,499	15,306,479	15,433,784	15,119,552	15,854,075	734,523
3354	Transportation	27,594,039	29,013,854	29,216,593	29,778,761	30,017,823	239,062
3362	Recruitment & Retention (Disc.)	9,629,134	0	0	0	0	0
3363	Excellent Teacher Program	1,266,496	1,665,859	0	2,158,548	0	(2,158,548)
3372	Pre-K Interv. (Moved to Spc Rev. in '03)	5,895,019	0	0	0	0	0
3375	Technology	4,070,992	4,045,794	3,288,561	3,264,561	3,312,703	48,142
3376	Teacher Training Allocation	2,311,527	2,346,546	2,371,216	2,366,138	2,388,692	22,554
3355	Class Size Reduction - Amend. 9	0	0	32,747,059	32,155,200	68,339,231	36,184,031
	Sub-total	65,970,434	53,405,887	84,118,387	85,903,934	121,006,528	35,102,594
Local Revenue							
3410	Taxes, RLE	456,250,532	494,584,446	530,097,687	538,734,538	589,524,841	50,790,303
3410	Taxes, Discretionary	38,593,031	42,727,475	47,832,594	47,718,708	54,016,829	6,298,121
3410	Taxes, Supplementary	7,718,606	8,210,378	8,347,257	8,327,382	8,685,059	357,677
3425	Rent	814,153	464,117	0	486,101	300,000	(186,101)
3431	Interest Income	6,592,430	4,087,562	4,000,000	2,919,598	6,145,496	3,225,898
3481	Charges for Services	0	456,372	0	0	0	0
3490	Miscellaneous Local Sources	6,823,450	8,559,240	13,290,705	13,035,800	14,362,960	1,327,160
3494	Federal Indirect Costs	2,000,000	2,534,877	2,000,000	2,213,600	2,800,000	586,400
3499	Food Service Indirect Costs	900,000	1,098,018	1,000,000	855,125	1,200,000	344,875
3630	Transfer From Capital	34,700,000	32,850,000	33,000,000	33,000,000	36,000,000	3,000,000
3066	<i>Estimated</i> Beginning Fund Balance	61,835,838	65,538,778	82,232,521	82,232,521	89,124,462	6,891,941
	Sub-total	616,228,040	661,111,263	721,800,764	729,523,373	802,159,647	72,636,274
Non-recurring Revenue Sources							
3066	Beg. F/B Residual Equity	16,728,939	16,909,865	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2002.	6,142,000	6,153,565	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2003	0	3,010,000	0	0	0	0
3741	Insurance Loss Recovery	1,490,816	828,632	0	3,901,394	0	(3,901,394)
	Sub-total	24,361,755	26,902,062	0	3,901,394	0	(3,901,394)
Fee Revenue							
3461	Adult General Ed. Fees	151,605	0	0	0	0	0
3463	Continuing Workforce Ed. Fees	587,340	469,065	550,000	394,912	0	(394,912)
3469	Other Student Fees	1,034,736	1,191,408	1,000,000	1,214,055	1,460,000	245,945
3473	School Age Child Care Fees	15,590,773	15,610,593	15,587,496	16,963,633	16,000,000	(963,633)
	Sub-total	17,364,454	17,271,066	17,137,496	18,572,600	17,460,000	(1,112,600)
TOTAL GENERAL FUND REVENUE		1,014,158,224	1,084,517,849	1,144,953,666	1,166,353,799	1,238,286,568	71,932,769

* ESE McKay Scholarships and Opportunity Scholarships will be withheld from FEFP revenue as of the Third Calculation.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
FY 2005 General Fund Operating Budget
Summary of Revenue, Appropriations and Budget Reductions

General Fund	Proposed FY 2005
Revenue (See attached pgs. 36 - 37)	\$1,238,286,568
Appropriations (See attached pgs. 39 - 45)	\$1,238,286,568

Summary of FY 2005 Budget Reductions and Cost Avoidance Measures:

School

Alternative Education Program Consolidation	(\$1,700,000)
Custodial Overtime	(170,000)
Data Processors - Reduced Duty Days	(201,483)
ESE Contacts - Charging to Federal IDEA Grant in FY 05	(1,505,400)
ESOL Support Teachers - Redirected to Classroom for CSR	(3,733,392)
Extra Duty Days - Reduced allocation (Middle & High)	(168,405)
Student Athletic Insurance - 50% of cost to be charged to std.	(500,000)
Vocational Supplies (50% of Middle School Allocation)	(240,390)
Sub-total Schools	(\$8,219,070)

Department

Zero Base Budget Dept. Reductions	(\$3,780,803)
Additional Department Reductions	(245,325)
Sub-total Departments	(\$4,026,128)

County-Wide

Board Contingency Reserve - Forgo Increase	(\$4,400,000)
Health Insurance - Avoided 10% Increase - Cost/Coverage Constant	(4,830,000)
Reduced Reassignment Pool Budget	(500,000)
Sub-total Appropriations Changes	(\$9,730,000)

Total Reductions/Cost Avoidance Measures	(\$21,975,198)
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THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Analysis of General Fund Appropriations

SCHOOLS (by Level):	FY2002		FY2003		Adopted FY 2004		Amended Year-End FY 2004		Proposed FY 2005		Proposed to Year-End Increase/(Decrease)	
	Expend.	Expend.	Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.	
	Elementary Schools	318,516,175	336,576,187	362,670,305	6,876.00	368,444,610	363,650,297	6,976.00	406,931,103	7,325.50	38,486,493	349.50
Middle Schools	138,394,109	144,806,470	162,127,252	2,908.00	163,277,380	158,881,467	2,933.00	181,194,222	3,132.00	17,916,842	199.00	
High Schools	197,570,963	204,190,314	206,871,740	3,596.50	209,283,892	212,530,757	3,615.50	219,090,463	3,670.50	9,806,571	55.00	
Alternative Education	19,286,301	20,384,307	21,929,905	298.50	21,978,375	20,409,847	305.50	20,067,849	244.00	(1,910,526)	(61.50)	
ESE Centers (Royal Palm & Indian Ridge)	8,836,708	9,239,868	9,801,756	230.00	9,793,155	9,829,192	222.00	9,683,525	223.50	(109,630)	1.50	
Adult Education	13,225,459	13,004,039	13,367,572	103.50	12,582,753	12,312,951	101.00	13,068,825	94.50	486,072	(6.50)	
Sub-total Schools	695,829,715	728,201,185	776,768,530	14,012.50	785,360,165	777,614,511	14,153.00	850,035,987	14,690.00	64,675,822	537.00	
CHARTER SCHOOLS/DJJ CONTRACT SITES:												
Charter Schools	9,119,440	15,760,677	27,884,958		24,654,073	24,654,073		45,766,303		21,112,230		
Charter School Capital Outlay Funds (Fund 0160)	1,406,662	1,823,291	495,677		2,189,321	2,156,765		2,263,607		74,286		
Sub-total Charter/DJJ	10,526,102	17,583,968	28,380,635		26,843,394	26,810,838		48,029,910		21,186,516		
DEPARTMENTS:												
Governance	3,679,162	4,373,733	4,751,117	46.00	4,700,963	4,048,967	46.00	4,837,204	49.00	136,241	3.00	
Chief Administrative Officer	13,116,861	14,558,094	16,341,519	228.50	15,938,930	15,854,535	230.50	15,653,039	227.50	(285,891)	(3.00)	
Chief Operating Officer	51,441,524	55,225,609	59,208,596	1,366.50	60,623,467	58,014,112	1,364.50	61,776,117	1,392.50	1,152,650	28.00	
Chief Academic Officer	39,079,983	41,722,649	42,665,275	525.00	45,119,724	42,915,787	529.50	44,466,346	519.00	(653,378)	(10.50)	
Sub-total Departments	107,317,530	115,880,084	122,966,507	2,166.00	126,383,084	120,833,401	2,170.50	126,732,706	2,188.00	349,622	17.50	
DISTRICT WIDE ITEMS/RESERVES:												
TANS Issue (Fund 0127)	1,014,290	711,857	470,119		515,241	515,240		545,496		30,255		
Admn. Cafeteria (Fund 0150)	315,677	351,223	396,708	7.00	428,064	385,294	7.00	443,227	8.00	15,163	1.00	
School Reserves		1,086,163	9,681,344		17,855,528	234,086		10,391,549		(7,463,979)		
Teacher Lead	968,946	1,036,917	1,061,174		1,061,174	1,058,958		1,094,004		32,830		
Teacher Recruitment & Retention (Disc. Categorical)	8,210,079	415,129	98,449	2.00								
Reassignment Pool	1,282,715	1,173,625	1,000,000	22.50	1,000,000	1,061,541	20.50	500,000	16.50	(500,000)	(4.00)	
Inventory Reserve			500,000		500,000			500,000				
Utilities	29,026,004	29,437,248	30,994,147		33,774,710	33,604,564		32,720,000		(1,054,710)		
Countywide Telephone	5,140,931	5,567,416	6,074,664		4,970,672	4,911,946		5,167,300		196,628		
Copier Service	3,700,702	3,086,552	4,255,000		4,251,649	4,075,810		4,583,000		331,351		
Software Maintenance		867,183	1,001,200		972,962	835,401		1,426,200		453,238		
Water Control Dist./Land Leases		406,663	318,000		373,812	373,811		388,038		14,226		

GENERAL FUND APPROPRIATIONS CONTINUED:

COUNTY-WIDE ITEMS/RESERVES:	FY2002		Adopted FY 2003		Estimated Year-End FY 2004			Proposed FY 2005		Proposed to Year-End Increase/(Decrease)	
	Expend.	Expend.	Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
	Terminal Leave/Annual Leave Payoff	6,978,480	8,908,836	7,732,692		9,934,202	9,933,172		8,308,581		(1,625,621)
Employees on Leave				51.50		2,421	48.50		157.00		108.50
Workers Comp. Excess Pool				6.00					3.00		3.00
Early Retirement Prg. 1998-99	1,882,781	1,824,483	1,971,722		1,971,722	1,868,474		1,600,540		(371,182)	
Insurance	10,229,864	11,056,009	12,977,731		11,170,460	10,898,777		11,831,016		660,556	
External Auditors	131,800	191,100	194,900		194,900	164,500		194,900			
AAA Plan - Teacher Incentives		731,508	1,031,236		758,931	687,446				(758,931)	
Instr. Materials	12,213,941	14,689,458	15,825,161		15,600,727	14,482,000		16,155,514		554,787	
Judgments/Settlements	161,579	547,907	750,000		550,000	334,605		550,000			
Prior Year Encumbrances	2,118,169	2,667,575	4,559,468		3,090,315	3,087,767		5,567,117		2,476,802	
Misc. County-Wide Costs	143,273	753,929	849,064	10.00	880,712	994,199	9.00	1,183,526		302,814	(9.00)
Sub-total District-wide	83,519,231	85,510,780	101,742,779	99.00	109,855,781	89,510,010	85.00	103,150,008	184.50	(6,705,773)	99.50
BOARD CONTINGENCY			31,600,000		31,600,000			31,600,000	2.62%		
RESERVE FOR SALARIES/BENEFITS			18,617,210		20,016,729	2,406,685		5,863,099		(14,153,630)	
Sub-Total excluding Fees & Grants	897,192,578	947,176,017	1,080,075,661	16,277.50	1,100,059,153	1,017,175,445	16,408.50	1,165,411,710	17,062.50	65,352,557	654.00
FEE BASED PROGRAMS:											
School Age Child Care	13,068,113	14,278,289	17,936,197	160.50	18,152,063	15,290,564	177.50	18,241,260	185.50	89,197	8.00
Community Schools	1,059,039	1,367,969	1,384,788	6.00	1,692,191	1,468,138	7.00	1,249,210	8.00	(442,981)	1.00
Sub-total Fees	14,127,152	15,646,257	19,320,985	166.50	19,844,254	16,758,701	184.50	19,490,470	193.50	(353,784)	9.00
GRANTS WITHIN GENERAL FUND											
Fund 0101 (School Recognition, Adults with Disabilities)	14,605,542	10,335,838	11,705,295	36.50	12,789,812	11,489,165	39.50	17,325,942	45.00	4,536,130	5.50
CAPITAL MAINT. TRANSFER	18,150,266	30,185,907	33,851,725	70.00	33,660,581	31,856,863	71.00	36,058,446	68.00	2,397,865	(3.00)
GRAND TOTAL	944,075,538	1,003,344,020	1,144,953,666	16,550.50	1,166,353,799	1,077,280,174	16,703.50	1,238,286,568	17,369.00	71,932,768	665.50

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Analysis of General Fund Department Budgets

GOVERNANCE:	Department	Loca.	FY 2002	FY 2003	Adopted		Estimated Year-End			Proposed		Proposed to Year-End	
			Expend.	Expend.	Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Increase/(Decrease)	
					FY 2004		FY 2004			FY 2005		Increase/(Decrease)	
					Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
	School Board Office	9000	614,006	644,366	742,805	11.00	729,228	680,844	11.00	749,987	11.00	20,759	0.00
	District Auditor	9104	564,773	712,028	787,960	7.00	793,744	605,637	7.00	785,792	10.00	(7,952)	3.00
	Legal Services	9720	1,796,716	2,487,963	2,618,239	22.00	2,572,182	2,160,065	22.00	2,633,968	22.00	61,786	0.00
	Sub-total Board		2,975,495	3,844,357	4,149,004	40.00	4,095,154	3,446,547	40.00	4,169,747	43.00	74,593	3.00
	Superintendent	9001	370,071	360,706	388,835	3.00	392,241	401,226	3.00	451,394	3.00	59,153	0.00
	PBC Education Foundation	9071	148,757	168,669	213,278	3.00	213,568	201,194	3.00	216,063	3.00	2,495	0.00
	General Counsel to Supt. (Eliminated in '03)		184,839										
	Sub-total Governance		3,679,162	4,373,733	4,751,117	46.00	4,700,963	4,048,967	46.00	4,837,204	49.00	136,241	3.00
ADMINISTRATION:													
	Chief of Administration	9052	158,975	195,192	250,927	2.00	249,676	249,832	2.00	253,989	2.00	4,313	0.00
	Labor Relations	9019	300,431	311,881	180,439	1.00	189,479	197,892	2.00	247,499	2.00	58,020	0.00
	Govt. Relations & Business Partnerships	9022	343,541	527,379	587,024	8.00	557,203	541,695	7.00	581,114	7.00	23,911	0.00
	Public Affairs	9080	434,864	583,359	696,406	6.00	654,847	567,111	6.00	793,709	9.00	138,862	3.00
	School Police *	9004	6,200,990	6,648,725	7,082,455	112.50	7,386,151	7,520,765	114.50	6,812,793	114.50	(573,358)	0.00
	<i>Human Resources:</i>												
	Chief Officer Human Resources	9003	0	0	460,036	4.00	724,634	625,993	7.00	790,059	6.00	65,425	(1.00)
	Chief Personnel/Recruit. Officer	9002	351,713	406,202	620,976	9.00	751,788	752,862	9.00	501,203	8.00	(250,585)	(1.00)
	Chief Training/Staff Dev. Officer	9009	0	0	214,137	2.00	211,864	183,613	2.00	200,783	2.00	(11,081)	0.00
	Professional Standards	9263	1,045,235	1,167,104	812,194	12.00	773,574	818,444	12.00	760,181	12.00	(13,393)	0.00
	Staff Placement Services	9267	824,607	1,357,560	1,410,898	24.00	1,382,632	1,390,498	23.00	1,208,652	19.00	(173,980)	(4.00)
	Employee Records and Info. Serv.	9268	1,426,460	1,492,105	1,226,793	24.00	1,093,989	1,113,802	22.00	1,090,894	21.00	(3,095)	(1.00)
	Admin./Non-Instr. Empl. Serv.	9269	844,495	602,629	517,906	9.00	517,610	546,013	9.00	620,189	10.00	102,579	1.00
	Staff Development	9264	1,185,550	1,265,959	2,281,328	15.00	1,445,483	1,346,014	15.00	1,791,974	15.00	346,491	0.00
	Sub-Total Human Resources		5,678,060	6,291,558	7,544,268	99.00	6,901,574	6,777,239	99.00	6,963,935	93.00	62,361	(6.00)
	Sub-total Chief of Administration		13,116,861	14,558,094	16,341,519	228.50	15,938,930	15,854,535	230.50	15,653,039	227.50	(285,891)	(3.00)

* Excludes portion of department budget funded by capital maintenance transfer.

Analysis of General Fund Department Budgets Continued:

OPERATIONS:	FY 2002		FY 2003		Adopted FY 2004		Estimated Year-End FY 2004			Proposed FY 2005		Proposed to Year-End Increase/(Decrease)	
	Loca.	Expend.	Expend.	Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.	
Chief Operating Officer	9013	395,913	392,891	238,314	2.00	326,336	298,327	2.00	356,780	2.00	30,444	0.00	
Diversity in Business Practices	9008	239,426	244,562	266,114	4.00	513,511	408,701	4.00	298,004	4.00	(215,507)	0.00	
Maintenance Non-Cap. Transfer (Grnds & Cust.)	945X	7,254,486	9,138,684	9,494,775	79.50	9,092,040	8,884,065	80.50	10,090,109	84.50	998,069	4.00	
M.P.O. (Non-Capital Transfer - Custodial)	9450		3,512,623	3,695,804	65.00	3,709,164	3,656,537	66.00	4,320,425	70.00			
M.P.O. (Non-Capital Transfer - Grounds)	9456		5,192,294	5,369,337	0.00	4,937,239	4,778,922	0.00	5,306,087	0.00			
M.P.O. (Non-Capital Transfer - Fulton Holland)	9458		433,766	429,634	14.50	445,637	448,607	14.50	463,597	14.50			
Transportation *	9320	30,006,781	31,714,998	34,652,925	1,044.00	36,241,623	34,852,221	1,046.00	36,722,885	1,086.00	481,262	40.00	
<i>Financial Management:</i>													
Chief Financial Officer	9028	329,888	347,495	421,593	5.00	196,767	123,934	2.00	0	0.00	(196,767)	(2.00)	
Accounting Services	9100	2,473,140	2,818,430	3,167,432	58.00	3,235,491	2,987,219	60.00	2,949,606	55.00	(285,885)	(5.00)	
Budget Services	9090	657,919	707,749	750,810	12.00	808,976	797,874	13.00	737,350	10.00	(71,626)	(3.00)	
Emply. Benefits & Risk Mngt	9007	985,700	1,248,682	1,282,755	21.00	1,363,096	1,243,681	22.00	1,565,673	20.00	202,577	(2.00)	
Print Shop	9081	256,162	301,699	100,211	11.00	123,415	156,312	5.00	45,919	5.00	(77,496)	0.00	
Purchasing	9220	2,753,660	2,749,883	2,866,578	57.00	2,923,651	2,753,088	57.00	2,925,295	55.00	1,644	(2.00)	
Treasury	9236	503,267	473,223	577,789	4.00	535,424	509,981	4.00	528,239	3.00	(7,185)	(1.00)	
Sub-Total Financial Mngt.		7,959,736	8,647,161	9,167,168	168.00	9,186,820	8,572,088	163.00	8,752,082	148.00	(434,738)	(15.00)	
<i>Informational Technology:</i>													
Information Technology	9230	1,254,903	535,166	593,545	3.00	541,921	502,542	3.00	605,663	3.00	63,742	0.00	
Centralized Info. Processing	9229	2,828,217	3,024,017	3,268,687	47.00	3,029,192	2,971,616	43.00	3,784,623	56.00	755,431	13.00	
Distributed Sys. Wide & Support	9228	1,046,240	1,102,471	1,112,234	19.00	1,322,757	1,151,798	23.00	752,105	9.00	(570,652)	(14.00)	
Network Services *	9049	455,822	425,658	414,834	0.00	369,267	372,755	0.00	413,866	0.00	44,599	0.00	
Sub-Total Info. Technology		5,585,182	5,087,312	5,389,300	69.00	5,263,137	4,998,710	69.00	5,556,257	68.00	293,120	(1.00)	
Sub-total Chief Operating Officer		51,441,524	55,225,609	59,208,596	1,366.50	60,623,467	58,014,112	1,364.50	61,776,117	1,392.50	1,152,650	28.00	

* Excludes portion of department budget funded by capital maintenance transfer.

Analysis of General Fund Department Budgets Continued:

ACADEMICS:	Loca.	FY 2002		FY 2003		Adopted FY 2004		Estimated Year-End FY 2004			Proposed FY 2005		Proposed to Adopt. Increase/(Decrease)	
		Expend.	Expend.	Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.
Chief Academic Officer	9016	310,783	258,294	340,083	3.00	331,067	304,907	3.00	291,675	2.00	(39,392)	(1.00)		
Safe Schools Center	9010	1,313,569	1,278,297	1,600,249	15.00	1,946,470	1,659,208	15.00	1,495,936	16.50	(450,534)	1.50		
Supplemental Education Service	9011								2,694,128	15.00	2,694,128	15.00		
After School Programming	9012								775,239	8.00	775,239	8.00		
School Improvement	9058	466,562	354,773	335,748	4.00	335,748	289,647	4.00	654,123	8.00	318,375	4.00		
<i>Quality Assurance:</i>														
<i>(Deleted in FY04)</i> Asst. Supt. Special Programs	9015	345,378	216,337	0	0.00	35,163	34,942	0.00	0	0.00	(35,163)	0.00		
<i>(Formerly Ed. Equity)</i> Asst. Supt. Quality Assurance	9072	472,323	548,549	679,177	7.00	627,801	621,838	7.00	614,003	8.00	(13,798)	1.00		
Instructional Enhancement	9073					211,623	166,067	2.00	169,480	2.00	(42,143)	0.00		
AAA Compliance	9086	0	0	646,255	8.00	654,964	597,009	8.00	0	0.00	(654,964)	(8.00)		
Exceptional Student Education	Various	14,025,701	14,950,831	14,215,899	183.50	14,487,144	14,577,234	183.00	14,735,408	172.50	248,264	(10.50)		
ESE Dept	9032		3,491,664	3,869,353	46.50	3,846,028	3,374,008	47.00	3,644,805	42.00	(201,223)	(5.00)		
ESE OTS	9034		2,503,855	2,764,295	14.00	3,075,758	2,981,677	14.00	3,500,875	13.00	425,117	(1.00)		
ESE North Area	9214		2,034,519	1,670,108	26.50	1,896,356	2,083,551	29.50	1,974,811	30.00	78,455	0.50		
ESE Central Area	9212		1,512,192	1,329,582	22.00	1,893,757	2,169,442	31.50	2,039,544	32.00	145,787	0.50		
ESE Area 3 - Closed in '04			1,580,726	1,201,306	19.50				0	0.00	0	0.00		
ESE South Area	9211		1,899,861	1,616,398	26.00	1,813,621	1,962,502	29.00	1,808,240	27.50	(5,381)	(1.50)		
ESE West Area	9213		1,928,015	1,764,857	29.00	1,961,624	2,006,054	32.00	1,767,133	28.00	(194,491)	(4.00)		
Multicultural Education	9083	4,196,195	5,152,532	5,601,263	97.00	5,597,767	5,335,291	97.00	5,518,613	94.00	(79,154)	(3.00)		
Research, Eval., & Accountability	9045	1,662,876	1,972,776	2,041,339	23.50	1,982,519	1,835,544	21.50	2,197,774	24.50	215,255	3.00		
Charter Schools	9333	428,930	542,835	578,479	7.00	524,282	432,737	8.00	517,153	7.00	(7,129)	(1.00)		
Alternative Education	9304	2,121,140	2,417,921	2,352,822	33.50	2,457,737	2,456,791	34.50	2,526,486	36.50	68,749	2.00		
Sub-Total Quality Assurance		23,252,543	25,801,780	26,115,234	359.50	26,579,001	26,057,453	361.00	26,278,917	344.50	(300,084)	(16.50)		
<i>Curriculum & Learning Support:</i>														
Asst. Supt. Curr. & Learning Supp.	9084	1,270,651	850,449	1,307,285	19.00	2,215,516	1,823,411	20.00	3,563,819	43.00	1,348,303	23.00		
Pre-Kindergarten Programs	9033	585,754	53,881	0	0.00				0	0.00	0	0.00		
Elementary Education	9029	1,141,965	1,377,883	1,358,256	9.00	1,343,937	1,235,251	9.00	1,404,690	9.00	60,753	0.00		
Secondary & Career Education	9039	1,838,044	1,954,074	2,817,205	21.50	2,769,004	2,581,815	21.50	3,481,163	27.50	712,159	6.00		
Student Services	9038	1,283,839	1,561,099	2,031,803	15.00	2,174,514	2,188,892	17.00			(2,174,514)	(17.00)		
Magnet and Choice Schools	9044	287,745	595,279	653,477	9.00	657,453	642,027	9.00	676,247	8.00	18,794	(1.00)		
Instructional Support	9041	2,932,275	3,118,179	3,363,299	38.00	4,045,228	3,279,557	38.00			(4,045,228)	(38.00)		
Sub-Total Curr. & Learn. Support		9,340,273	9,510,844	11,531,325	111.50	13,205,652	11,750,953	114.50	9,125,919	87.50	(4,079,733)	(27.00)		
<i>Area Superintendents:</i>														
South Area Superintendent	9201	928,736	1,012,548	750,259	8.00	750,930	679,102	8.00	825,896	9.00	74,966	1.00		
Central Area Superintendent	9202	803,126	821,684	653,478	8.00	650,740	758,137	8.00	798,619	10.00	147,879	2.00		
Area 3 Superintendent -Closed in '04		732,424	809,904						0	0.00	0	0.00		
West Area Superintendent	9203	1,062,179	931,694	678,021	8.00	655,571	710,365	8.00	784,809	9.50	129,238	1.50		
North Area Superintendent	9204	869,788	942,832	660,878	8.00	664,544	706,016	8.00	741,085	9.00	76,541	1.00		
Sub-Total Area Superintendents		4,396,253	4,518,661	2,742,636	32.00	2,721,786	2,853,620	32.00	3,150,409	37.50	428,623	5.50		
Sub-total Chief Academic Officer		39,079,983	41,722,649	42,665,275	525.00	45,119,724	42,915,787	529.50	44,466,346	519.00	(653,378)	(10.50)		
GRAND TOTAL DEPARTMENTS		107,317,530	115,880,084	122,966,507	2,166.00	126,383,084	120,833,401	2,170.50	126,732,706	2,188.00	349,622	17.50		

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Analysis of General Fund Appropriations

SCHOOLS:

REGULAR BUDGET BY FUNCTIONAL AREA

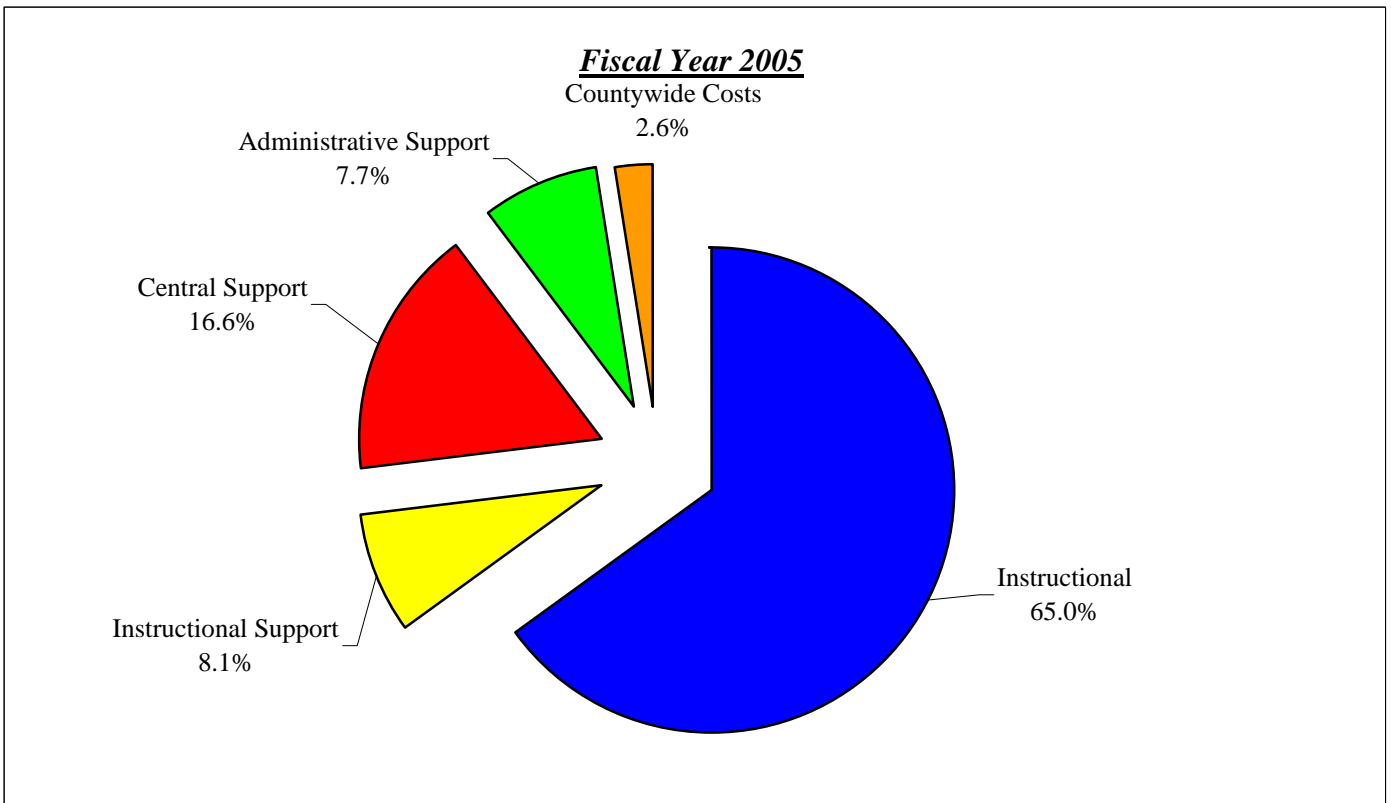
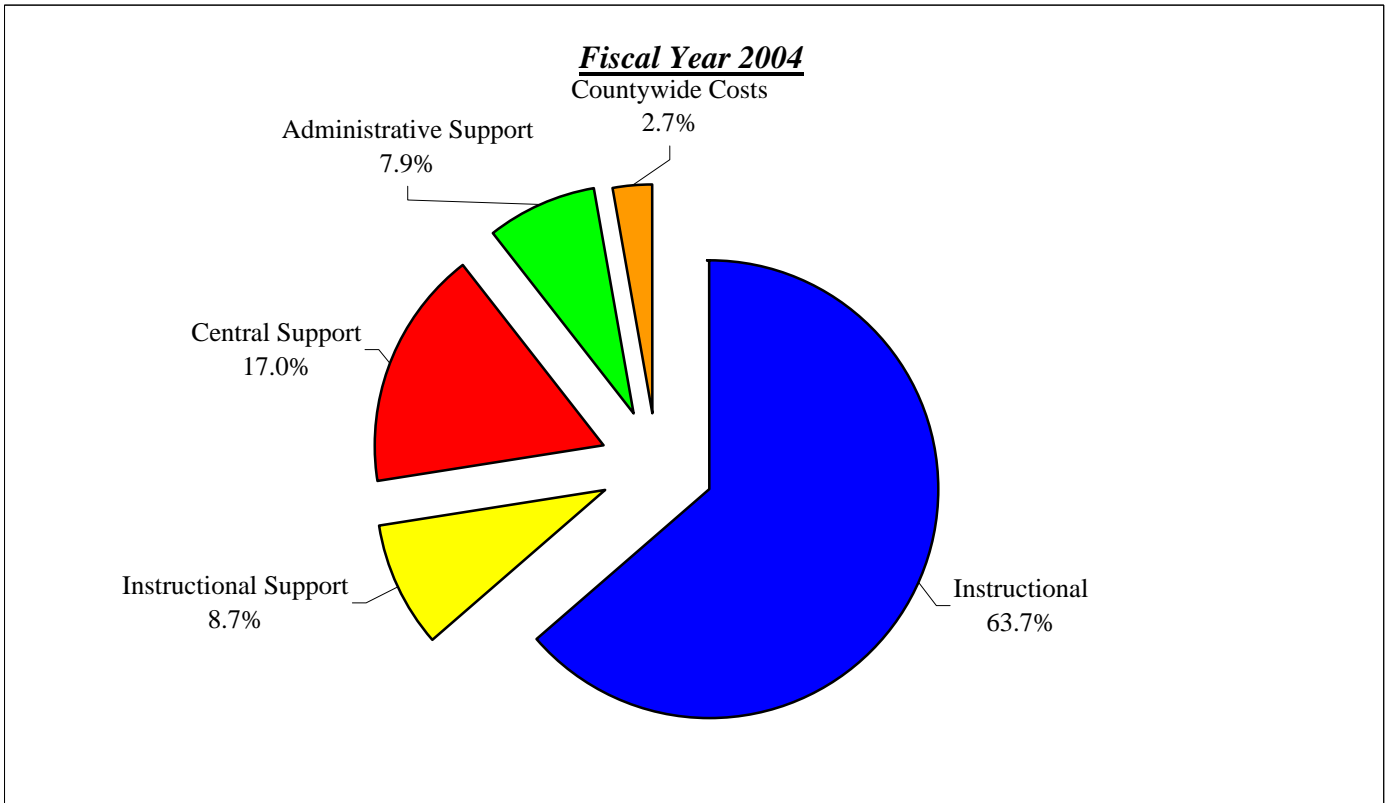
Function.	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
5100	KINDERGARTEN	33,003,761	0	0	0	0	0	33,003,761
5101	BASIC 1-3	98,793,489	0	0	0	0	0	98,793,489
5102	BASIC 4-8	58,191,222	81,010,577	180,756	0	1,297,355	322,573	141,002,483
5103	BASIC 9-12	0	0	97,531,761	0	3,629,107	33,266	101,194,134
5106	K-1 AIDES	119,419	0	0	0	0	0	119,419
5108	JR ROTC PROGRAM	0	0	1,227,694	0	0	0	1,227,694
5114	FINE ARTS-ART	6,526,852	0	0	0	0	0	6,526,852
5117	FINE ARTS-MUSIC	6,566,508	0	0	0	0	0	6,566,508
5118	FINE ARTS-PHYSICAL EDUCATION	7,230,504	0	0	0	60,252	0	7,290,756
5130	ESOL PROGRAM	31,527,796	8,099,602	11,174,770	48,583	0	45,654	50,896,405
5200	EXCEPTIONAL STUDENT EDUCATION	54,866,443	27,472,294	20,283,660	0	862,771	6,703,500	110,188,668
5300	VOCATIONAL 6-12	0	8,139,802	14,972,654	7,367	301,260	303,060	23,724,143
5400	ADULT EDUCATION	0	0	0	9,348,508	0	0	9,348,508
5600	GENERAL K-12 CLASSROOM SUP	3,801,247	165,653	189,312	0	3,192,679	353	7,349,244
5610	SUBSTITUTES	4,293,301	2,170,844	3,118,494	9,147	46,497	105,355	9,743,638
6110	ATTENDANCE & SOCIAL WORK	2,050,346	563,555	20,685	0	0	0	2,634,586
6122	GUIDANCE COUNSELORS	6,629,010	5,145,300	8,115,444	172,660	528,180	60,252	20,650,846
6123	ESOL GUIDANCE COUNSELORS	1,802,109	533,936	734,162	0	0	0	3,070,207
6132	HEALTH SERVICES	0	0	325,037	0	45,266	58,175	428,478
6142	PSYCHOLOGICAL SERVICES	0	0	0	0	0	145,656	145,656
6150	PARENTAL INVOLVEMENT	46,758	0	0	0	0	0	46,758
6190	OTHER PUPIL PERSONNEL SERVICES	0	0	0	0	162,905	0	162,905
6200	INSTRUCTIONAL MEDIA SERVICES	8,402,306	2,799,091	3,320,101	8,000	51,532	114,824	14,695,854
6301	CURRICULUM DEVELOPMENT-ADMIN	137,526	32,994	182,596	0	334,855	0	687,971
6303	ESE CONTACTS	4,475,968	1,867,812	186,256	0	32,876	1,000	6,563,912
6304	ESOL CONTACTS	1,937,889	484,416	826,542	0	0	0	3,248,847
6306	TECHNOLOGY SUPPORT	241,008	61,504	323,564	0	0	61,504	687,580
6402	INSTRUCTIONAL STAFF TRAINING	1,785,684	122,504	180,756	800	0	0	2,089,744
7300	SCHOOL ADMINISTRATION	32,928,475	17,832,045	19,238,975	3,247,050	1,725,126	731,931	75,703,602
7803	FIELD/ACTIVITY TRIPS	0	0	71,000	0	990	2,714	74,704
7902	OPERATION OF PLANT	15,323,199	7,140,071	9,133,372	134,396	579,278	310,608	32,620,924
7903	UTILITIES	0	0	0	400	0	0	400
7922	SECURITY	0	1,785,187	1,718,253	54,824	219,296	56,594	3,834,154
9110	COMMUNITY SERVICES	27,911	5,129	34,098	0	0	26,417	93,555
	SUB-TOTAL	380,708,731	165,432,316	193,089,942	13,031,735	13,070,225	9,083,436	774,416,385

SCHOOLS CONTINUED:

RESTRICTED CATEGORICALS

Project	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
3450	SAFE SCHOOLS	0	0	0	0	1,614,480	0	1,614,480
3454	COLLEGE CAREER	0	0	0	0	6,615	0	6,615
4010	MEDICAID	0	0	0	0	0	1,200	1,200
4011	CLASS SIZE REDUCTION	0	1,506,300	2,289,576	0	0	0	3,795,876
4012	PUBLIC SCHOOL TECHNOLOGY FUNDS	3,066,546	75,303	78,804	0	55	11,895	3,232,603
4020	JA CUMMINGS/RDG	0	0	19,822	0	0	0	19,822
4024	IN SCHOOL SUSPENSION	0	602,520	602,520	0	0	0	1,205,040
4025	SAI CATEGORICAL	5,811,816	1,144,788	1,325,544	0	0	0	8,282,148
4026	SAI PASS PROGRAM	36,360	287,607	9,680	0	18,180	0	351,827
4030	MAGNET PROGRAM	5,255,976	3,271,820	6,190,485	0	0	0	14,718,281
4031	DREYFOOS ED FOUNDATION	0	0	301,250	0	0	0	301,250
4035	GENDER EQUITY	0	62,000	220,000	0	0	0	282,000
4037	WELLINGTON HS ARTS PROGRAM	0	0	38,232	0	0	0	38,232
4040	SCHOOL IMPROVEMENT	1,084,234	510,197	675,006	226	9,880	8,796	2,288,339
4050	SCIENCE SUPPLIES 6-12	0	274	4,962	0	0	0	5,236
4053	K-12 ART/INSTR. MATERIALS	1,124	1,500	3,054	0	0	0	5,678
4056	LANGUAGE ARTS-INSTR MATERIALS	137	0	0	0	0	0	137
4057	READING-INSTRUCTIONAL MATERIAL	39,357	127	48	0	0	0	39,532
4058	MUSIC-INSTRUCTIONAL MATERIALS	1,140	3,100	2,401	0	0	0	6,641
4059	SAI TUTORIAL REMEDIATION K-5	210	0	0	0	0	0	210
4060	BEFORE & AFTER SCHOOL PROGRAM	0	79,044	0	0	0	0	79,044
4063	READING-MIDDLE SCHOOL	0	1,880,717	60,697	0	0	0	1,941,414
4064	K-2 READING	5,006,416	0	0	0	0	0	5,006,416
4065	ADVANCED PLACEMENT/IB	0	0	3,644,986	0	0	0	3,644,986
4066	K-9 ALGEBRA	0	2,554,433	3,575,487	0	0	0	6,129,920
4086	JUVENILE JUSTICE (DJJ)	0	0	0	0	5,218,391	0	5,218,391
4350	YEAR ROUND SUPPLEMENTS	1,554,268	1,161,669	1,451,658	12,757	44,545	58,705	4,283,602
4351	SEASONAL SUPPLEMENTS	761,121	1,053,248	2,960,152	0	29,500	0	4,804,021
4352	EXTENDED DUTY DAYS	302,481	492,685	871,365	6,144	15,617	0	1,688,292
9034	ESE OTS	0	0	0	0	0	143,868	143,868
9313	PBC PARKS & RECREATION	0	207,506	6,325	0	3,475	0	217,306
9370	SUMMER SCHOOL READING GR.3 CY E	1,275,701	0	0	0	0	0	1,275,701
9376	SUMMER SCHOOL REG CY "E"	1,763,413	728,851	1,635,591	0	0	375,625	4,503,480
9450	MAINTENANCE/PLANT OPERATIONS	0	0	0	0	36,886	0	36,886
9571	AMERICANS W/DISABILITIES ACT	130,568	45,089	0	17,963	0	0	193,620
9922	SABBATICAL LEAVE	131,504	32,876	32,876	0	0	0	197,256
9923	UNION PRESIDENT	0	60,252	0	0	0	0	60,252
SUB-TOTAL		26,222,372	15,761,906	26,000,521	37,090	6,997,624	600,089	75,619,602
TOTAL BUDGET		406,931,103	181,194,222	219,090,463	13,068,825	20,067,849	9,683,525	850,035,987

GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2004 TO FY 2005



GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2004 TO FY 2005

Category *	State Function	FY 2004 June Amended Appropriations	FY 2005 Tentative Appropriations	Increase/ (Decrease)	
Instruction	5000	\$719,325,571	\$783,795,777	\$64,470,206	*
Community Services	9100	23,221,042	21,821,411	(1,399,631)	*
Total Instructional Programs		\$742,546,613	\$805,617,188	\$63,070,575	
Instructional Support Services:					
Pupil Personnel Services	6100	\$35,508,028	\$37,003,987	\$1,495,959	*
Instructional Media Services	6200	16,931,377	17,345,965	414,588	
Instruction & Curriculum Dev. Serv.	6300	40,033,287	30,726,830	(9,306,457)	*
Instructional Staff Training Services	6400	9,274,634	14,740,286	5,465,652	*
Total Instructional Support Services		\$101,747,326	\$99,817,068	(\$1,930,258)	
Central Support Services:					
Facilities Acquisition & Construction	7400	\$585,002	\$450,269	(\$134,733)	
Fiscal Services	7500	4,755,691	4,274,745	(480,946)	
Central Services	7700	19,531,988	20,761,996	1,230,008	
Pupil Transportation Services	7800	36,738,185	37,789,593	1,051,408	
Operation of Plant	7900	101,617,896	104,437,101	2,819,205	*
Maintenance of Plant	8100	34,245,479	37,022,732	2,777,253	*
Debt Service	9200	515,241	545,496	30,255	
Total Central Support Services		\$197,989,482	\$205,281,932	\$7,292,450	
Administrative Support Services:					
Board	7100	\$4,918,850	\$5,246,939	\$328,089	
General Administration	7200	7,314,643	6,939,148	(375,495)	
School Administration	7300	80,236,885	83,784,293	3,547,408	*
Total Administrative Support Services		\$92,470,378	\$95,970,380	\$3,500,002	
Countywide Costs					
Board Contingency Fund	2700	\$31,600,000	\$31,600,000	\$0	
Transfers Out	9700	0	0	0	
Total Countywide Costs		\$31,600,000	\$31,600,000	\$0	
GRAND TOTAL		\$1,166,353,799	\$1,238,286,568	\$71,932,769	

* Descriptions of these functional areas as defined by the State Department of Education's Financial and Program Cost Accounting manual ("Red Book") are on the following pages. Variations greater than one tenth of one percent of the total budget (.1% * \$1,238,286,568 = \$1,238,287) have been explained along with the account descriptions.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

The following pages explain the different functional areas in which the school district accounts for its operations. The descriptions of the functional areas of the budget are from the State Department of Education "Redbook". These descriptions should provide insight into the preceding pages of appropriation comparisons. The bold face type indicates explanations of variances greater than one tenth of one percent (\$1,238,286,568) when comparing the FY2005 budget to FY2004.

The overall increase from the June FY2004 budget to the FY2005 tentative budget is \$71,932,769.

5000 *Instruction.* Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Included here are the activities of aides or assistants of any type which assist in the instructional process. Instruction encompasses the following: 5100 Basic (FEFP K-12); 5200 Exceptional; 5300 Vocational-Technical; 5400 Adult General; and 5500 Other Instruction.

Class size reduction, student growth, and teacher salary increases account for the \$64.5 million budget increase. Included in this amount is the \$36.2 million mandate to reduce class size. The District also expects to serve an additional 5,500 students.

6000 *Instructional Support Services.* Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services encompasses the following:

6100 Pupil Personnel Services. Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. Pupil Personnel Services encompasses the following: Attendance and Social Work; Guidance Services; Health Services; Psychological Services; Parental Involvement; and Other Pupil Personnel Services

This increase is attributed to CTA salary increases and the opening of seven new schools.

6300 Instruction and Curriculum Development Services. Activities designated to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resource, and behavioral.

This decrease reflects the return of ESOL Support Teachers to the classroom (function 5130) to assist with Class Size Reduction. In addition, select ESE support staff has been charged to the Federal IDEA grant for FY2005.

6400 Instructional Staff Training Services. Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

Instructional Support Services Continued:

Fifty (50) K-2 Reading Coaches have been reclassified from function 6300 to 6400 for FY 2005. CTA salary increases have also increased this functional budget for FY2005.

7000 General Support Services. Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7300 School Administration (Office of the Principal). Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff.

Administrative staffing for seven new schools accounts for this increase.

7900 Operation of Plant. Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with the school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis.

Rising utility costs and custodial/security staff for the seven new schools account for this increase.

8100 Maintenance of Plant. Consists of activities that are concerned with keeping the grounds, buildings, and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

Rising costs and additional facilities are responsible for the increase in the maintenance budget. An additional zone team of maintenance positions has been included in the budget to accommodate the increased service demands.

9100 Community Services. Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

Community Services is made up primarily of the after-school care (SACC) programs. We anticipate receiving more fee revenue for this program during FY2005, and the decrease will be eliminated by year-end.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Legislative Mandate

CLASS SIZE REDUCTION AMENDMENT

Summary:

In November of 2002, Section 1 of Article IX was amended to implement class size reduction legislation. School Districts must reduce in each of three grade groupings by at least two students per-year as follows; 2003-2004, 2004-2005, 2005-2006 at the district level, 2006-2007, 2007-2008 at the school level and 2008-2009 at the classroom level. These averages apply to only core class subject areas.

Excerpts from Amended Article IX, Section 1:

To assure that children attending public schools obtain a high quality education, the legislature shall make adequate provision to ensure that, by the beginning of the 2010 school year, there are a sufficient number of classrooms so that:

1. The maximum number of students who are assigned to each teacher for pre-kindergarten through grade 3 does not exceed 18 students.
2. The maximum number of students who are assigned to each teacher for grades 4 through 8 does not exceed 22 students.
3. The maximum number of students who are assigned to each teacher for grades 9 through 12 does not exceed 25 students.
4. The class size requirements of this subsection do not apply to extracurricular classes.

The Department of Education collected information from the School Districts to arrive at a baseline for district class size averages in core courses. The Palm Beach County School District 2003 baseline district class size averages in grades PK-3, 4-8 and 9-12 are 25.51, 25.19 and 23.82 respectively.

For FY2004, Palm Beach County focused class size reduction efforts on the highest needs schools through the District's Accelerated Academic Achievement (AAA) Plan. In FY2005, the District has adjusted its allocation formulas in order to evenly distribute class size reduction teachers to all schools.

Financial Impact:

The FY 2005 financial impact of this legislation is estimated at \$68,340,086 million. This estimate is based on the state categorical allocation.

Estimated Financial Impact: \$ 68,340,086

General Fund Budget Three Year History - Adopted/Amended/Actual

	FY 2002			FY 2003			FY 2004			2005 Estimated Revenue
	Adopted	Amended	Actual	Adopted	Amended	Actual	Adopted	Amended	Actual	
Total Federal Revenue	\$3,610,000	\$4,818,966	\$4,905,453	\$5,242,000	\$4,836,248	\$4,836,248	\$3,042,000	\$4,024,431	\$4,024,432	\$3,946,000
Total State Revenue	351,746,982	351,385,009	350,892,971	377,573,538	374,442,997	374,247,591	402,973,406	410,332,001	410,382,836	414,720,921
Total Local Revenue	535,543,911	537,056,656	539,032,078	580,402,639	580,958,360	580,958,360	623,705,739	632,863,452	632,863,453	694,495,185
Total Incoming Transfer	34,700,000	34,700,000	34,700,000	32,850,000	32,850,000	32,850,000	33,000,000	33,000,000	33,000,000	36,000,000
Other Financing Source:	0	7,632,816	24,480,558	0	3,944,757	3,944,757	0	3,901,394	3,901,394	0
Beginning Fund Balance	78,729,753	78,729,753	78,729,753	88,602,208	88,602,208	88,602,208	82,232,521	82,232,521	82,232,521	89,124,462
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$1,004,330,646	\$1,014,323,200	\$1,032,740,813	\$1,084,670,385	\$1,085,634,570	\$1,085,439,164	\$1,144,953,666	\$1,166,353,799	\$1,166,404,636	\$1,238,286,568

	Account Number	FY 2002			FY 2003			FY 2003			FY 2004 Tentative Appropriation:
		Adopted	Amended	Actual	Adopted	Amended	Actual	Adopted	Amended	Actual	
Instructional Service:	5000	\$621,793,464	\$618,983,459	\$594,707,947	\$665,559,880	\$655,698,133	\$622,285,485	\$701,446,628	\$719,325,571	\$676,415,334	\$783,795,777
Support Services:											
Pupil Personnel	6100	31,906,468	32,024,209	31,848,651	34,990,097	35,424,010	34,641,787	35,498,194	35,508,028	35,252,853	37,003,987
Media Services	6200	15,094,968	15,073,471	14,792,193	16,115,578	16,046,542	15,492,410	16,562,461	16,931,377	16,663,285	17,345,965
Curr. Development	6300	38,005,133	39,550,306	38,913,399	40,917,110	43,283,862	42,470,663	40,983,969	40,033,287	39,357,822	30,726,830
Instr. Staff Training	6400	7,213,439	7,606,692	5,557,835	5,179,873	7,612,956	5,641,974	6,759,417	9,274,634	8,684,343	14,740,286
Board of Education	7100	5,923,355	5,505,283	3,339,040	5,845,182	5,713,780	4,683,229	5,168,301	4,918,850	3,988,185	5,246,939
General Admin.	7200	6,738,315	7,099,581	6,570,636	7,229,079	7,288,998	6,778,438	7,667,247	7,314,643	6,944,892	6,939,148
School Admin.	7300	65,933,615	67,043,682	66,684,895	70,861,626	73,219,404	71,901,070	80,129,167	80,236,885	78,377,944	83,784,293
Fac. Acq. & Constr.	7400	1,098,973	1,206,478	2,325,657	1,032,469	1,185,033	3,603,620	516,613	585,002	2,345,335	450,269
Fiscal Services	7500	4,491,607	4,464,405	4,116,346	4,653,165	4,865,338	4,420,080	4,899,837	4,755,691	4,467,257	4,274,745
Central Services	7700	19,121,064	19,449,265	17,354,330	19,065,575	19,530,631	17,428,873	19,448,585	19,531,988	17,941,347	20,761,996
Pupil Transportation	7800	29,980,400	30,896,625	30,431,473	31,297,969	32,722,127	32,129,224	35,420,477	36,738,185	35,223,591	37,789,593
Operations of Plant	7900	86,941,817	90,704,620	89,555,709	92,617,933	95,543,163	93,019,015	100,985,599	101,617,896	100,173,686	104,437,101
Maintenance of Plant	8100	20,783,011	20,069,387	18,432,433	33,592,764	32,943,836	29,866,410	35,056,815	34,245,479	32,082,635	37,022,732
Community Services	9100	18,386,339	23,663,992	18,430,704	22,915,835	22,077,748	18,132,508	22,340,237	23,221,042	18,846,425	21,821,411
Debt Service	9200	1,666,678	1,666,678	1,014,290	1,196,250	879,009	711,857	470,119	515,241	515,240	545,496
Total Instructional & Support Services		\$975,078,646	\$985,008,133	\$944,075,538	\$1,053,070,385	\$1,054,034,570	\$1,003,206,643	\$1,113,353,666	\$1,134,753,799	\$1,077,280,174	\$1,206,686,568
Total Transfers	9700	0	63,067	63,067	0		0	0		0	0
Reserves & Ending Fund Balance		29,252,000	29,252,000	88,602,208	31,600,000	31,600,000	82,232,521	31,600,000	31,600,000	89,124,462	31,600,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$1,004,330,646	\$1,014,323,200	\$1,032,740,813	\$1,084,670,385	\$1,085,634,570	\$1,085,439,164	\$1,144,953,666	\$1,166,353,799	\$1,166,404,636	\$1,238,286,568

GENERAL FUND BUDGET (Five Year History)

REVENUE

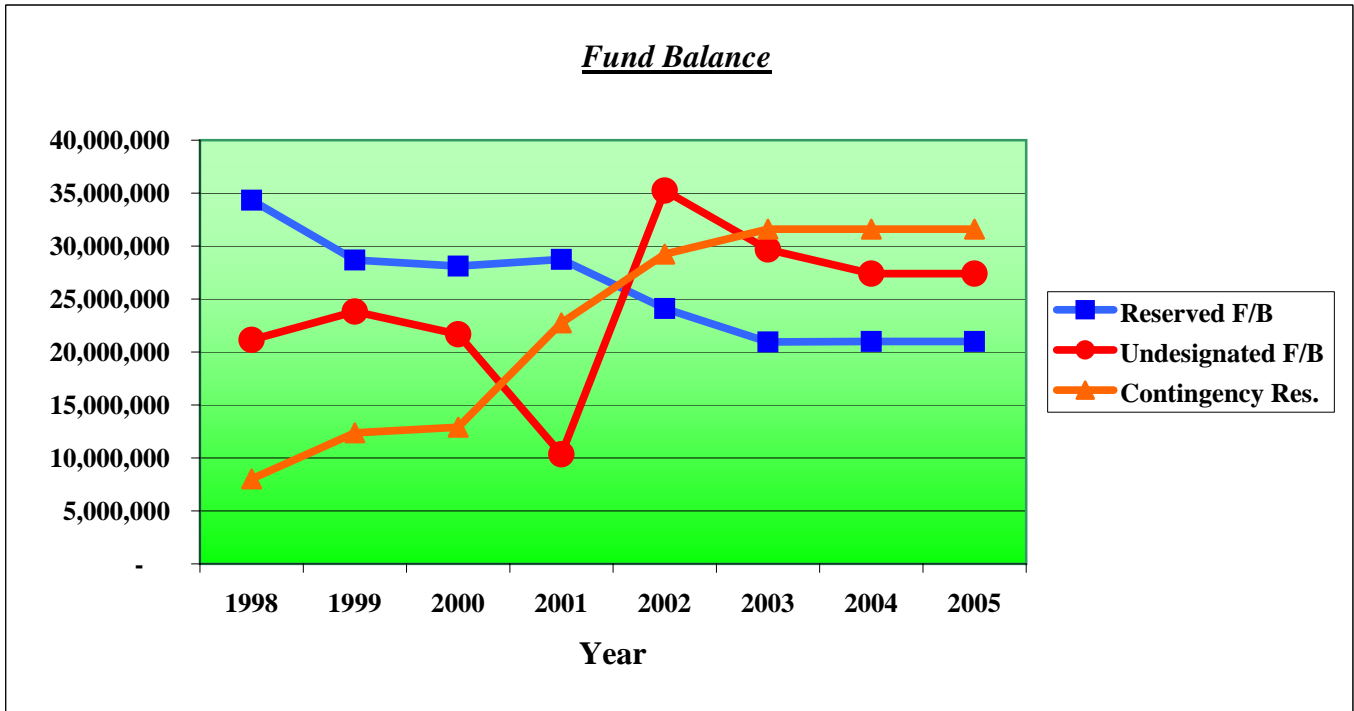
	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Budget	2004-05 Estimated Revenue
Total Federal Revenue	\$3,412,733	\$4,905,453	\$4,836,248	\$4,024,431	\$3,946,000
Total State Revenue	364,087,305	350,892,971	374,247,591	410,332,001	414,720,921
Total Local Revenue	489,661,284	539,032,078	580,958,360	632,863,452	694,495,185
Total Other Revenue	0	41,374,473	3,944,758	3,901,394	0
Total Incoming Transfers	38,614,293	34,700,000	32,850,000	33,000,000	36,000,000
Beginning Fund Balance	62,688,949	61,835,838	88,602,208	82,232,521	89,124,462
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$958,464,564	\$1,032,740,813	\$1,085,439,165	\$1,166,353,799	\$1,238,286,568

EXPENDITURES

	Account Number	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Appropriations	2004-05 Tentative Appropriations
Instructional Services	5000	\$562,889,446	\$594,707,947	\$622,285,486	\$719,325,571	\$783,795,777
Support Services:						
Pupil Personnel	6100	28,652,456	31,848,651	34,641,787	35,508,028	37,003,987
Media Services	6200	14,346,875	14,792,193	15,492,410	16,931,377	17,345,965
Curriculum Development	6300	24,067,061	38,913,399	42,470,663	40,033,287	30,726,830
Instructional Staff Training	6400	5,823,835	5,557,835	5,641,974	9,274,634	14,740,286
Board of Education	7100	3,513,594	3,339,040	4,683,229	4,918,850	5,246,939
General Administration	7200	6,585,574	6,570,636	6,778,439	7,314,643	6,939,148
School Administration	7300	62,750,748	66,684,895	71,901,070	80,236,885	83,784,293
Fac. Acquisition & Constr.	7400	3,804,830	2,325,657	3,603,618	585,002	450,269
Fiscal Services	7500	4,301,302	4,116,346	4,420,081	4,755,691	4,274,745
Central Services	7700	22,871,270	17,354,330	17,428,873	19,531,988	20,761,996
Pupil Transportation	7800	29,307,610	30,431,473	32,129,224	36,738,185	37,789,593
Operations of Plant	7900	75,234,780	89,555,709	93,019,015	101,617,896	104,437,101
Maintenance of Plant	8100	33,637,155	18,432,433	29,866,410	34,245,479	37,022,732
Community Services	9100	17,160,329	18,430,704	18,132,508	23,221,042	21,821,411
Debt Service	9200	1,675,457	1,014,290	711,857	515,241	545,496
Total Instructional & Support Serv.		\$896,622,322	\$944,075,538	\$1,003,206,644	\$1,134,753,799	\$1,206,686,568
Total Transfers	9700	6,404	63,067	0	0	0
Reserves & Ending Fund Balance		61,835,838	88,602,208	82,232,521	31,600,000	31,600,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$958,464,564	\$1,032,740,813	\$1,085,439,165	\$1,166,353,799	\$1,238,286,568

GENERAL FUND BUDGET

Fund Balance & Contingency Reserve



Fiscal Year	Reserved Fund Balance	Undesignated Fund Balance	Contingency Reserve	Total Fund Balance	Adopted Gen. Fund Appropriations	Contingency % of G/F Approp.
1998	34,339,896	21,148,767	8,028,000	63,516,663	801,152,118	1.00%
1999	28,687,495	23,815,966	12,378,000	64,881,461	871,389,974	1.42%
2000	28,115,983	21,679,708	12,893,258	62,688,949	888,728,388	1.45%
2001	28,741,597	10,352,241	22,742,000	61,835,838	921,117,082	2.47%
2002	24,108,244	35,241,963	29,252,000	88,602,207	975,078,646	3.00%
2003	20,945,955	29,686,566	31,600,000	82,232,521	1,053,070,385	3.00%
2004	21,207,744	36,316,718	31,600,000	89,124,462	1,134,753,799	2.78%
Projected 2005	21,000,000	27,400,000	31,600,000	80,000,000	1,206,686,568	2.62%

Contingency Reserve Policy:

To enhance the financial integrity of the District, adequate funds for contingency reserves must be maintained in order to meet unexpected and emergency needs for funds. It is critical for any organization to have the ability to provide for unanticipated financial needs and to avoid a budget deficit.

The School Board has implemented a policy (P-2.55) to build a contingency reserve within the General Fund to a level that is equal to three (3) percent of the total General Fund appropriations and outgoing transfers. Beginning with FY97, this reserve for contingency was built in annual increments of .5% of the current year's operating budget. Any shortfall in an individual year due to an authorized contingency fund disbursement shall be recaptured the following year. The contingency reserve is controlled solely by the School Board.

CAPITAL PROJECTS FUNDS BUDGET

Capital Projects Funds are used to account for financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, bonds and loans. Project expenditures from State sources, Millage and Certificates of Participation (COPs) require that the project be listed in the District's approved five year "Educational Plant Survey". Each fund group is accounted for separately as required by State Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and Florida Statute Section 237 loans. Funding for transportation vehicles includes purchase of buses for student transportation and maintenance trucks.

The District's five-year work plan goes to the Board on September 13, 2004. A summary of the plan is included in this section. The Capital Project appropriations are developed on an ongoing basis, and are amended as needed throughout the year.

Estimated Revenues

Estimated revenues are calculated based on official state notifications, certified county tax assessments and historical experience. A primary source of capital revenue is capital millage which is determined by using the certified tax roll. The state revenue sources of Public Education Capital Outlay (PECO), and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates and historical experience. Florida Statute Section 237.161 Loans and Certificates of Participation (COPs) amounts are determined by district administration and reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations

The facilities project comprises the largest portion of the Capital Projects Funds budget. The overall capital outlay plan is prepared from the five year Educational Plant Survey which recommends remodeling and new construction projects. By using student projections, a new school plan was devised to best match new construction with the actual areas of capacity shortfall. Using this data, a Five-Year Capital Work Plan is being presented to the Board on September 13, 2004 (see summary on pages 59 – 68). This document is the starting point for the 2004-2005 Capital Projects Funds budget.

CAPITAL PROJECTS FUNDS BUDGET

Another portion of the facilities project is devoted to the modernization of existing schools. As new schools are being built in growing communities to address space needs, funds must be dedicated to revitalize and preserve existing schools in older communities. Quality schools are key elements to the viability and livability of older neighborhoods. These schools and their communities cannot wait until space needs are addressed throughout the County. The Five-Year Work Plan balances the building of new space with the modernization of existing schools.

Impact on Operating Budget

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened. Typically new schools impact the operating budget through the following increases:

--	New elementary school	\$1,199,666
--	New middle school	\$1,517,214
--	New high school	\$2,767,601

These operating expenditures include increased utility and maintenance costs and school support administrative salaries such as the principal. They do not include teachers and staff that are allocated based on enrollment. Some of this operating budget impact is offset by a reduction in relocatable use. Each year the operating budget is projected to include increases for anticipated new school openings. Initial start-up supplies, textbooks, library books, furniture and equipment are provided by the Capital Projects Funds Budget. Thereafter, funding for school staffing and supplies is generated by student enrollment through the Florida Education Finance Program (FEFP).

As our schools become older and increase in number, the cost of repairs and maintenance continues to rise. The small annual increase funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. As the need for new and renovated facilities continues to grow, increasing the amount of funds transferred from the capital fund to the general fund to cover repairs and maintenance has not been a viable option. Therefore, every year additional operating fund infrastructure items such as air conditioning, roofs, plumbing and electrical systems are provided through the Capital Projects Funds Budget. Without these expenditures, the growth in maintenance costs would be far greater.

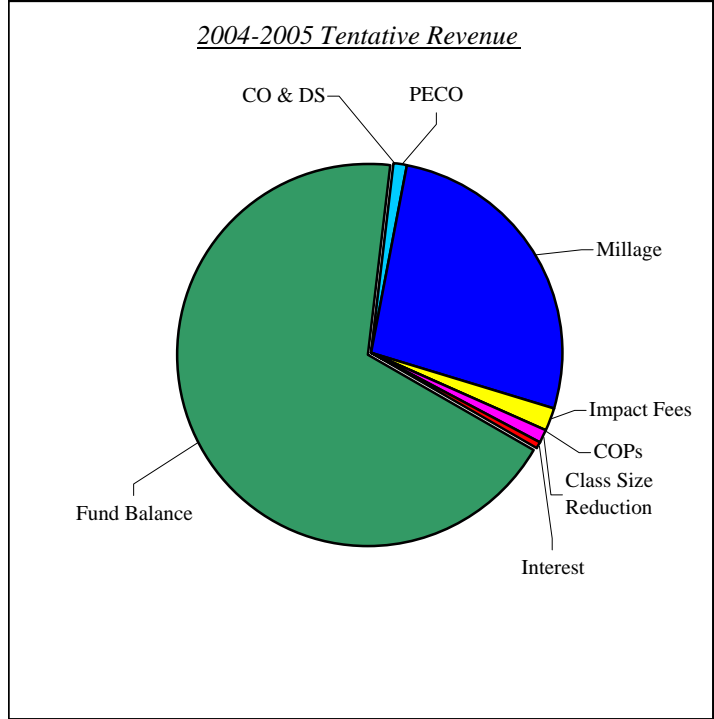
CAPITAL BUDGET

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

The Capital Budget accounts for the financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

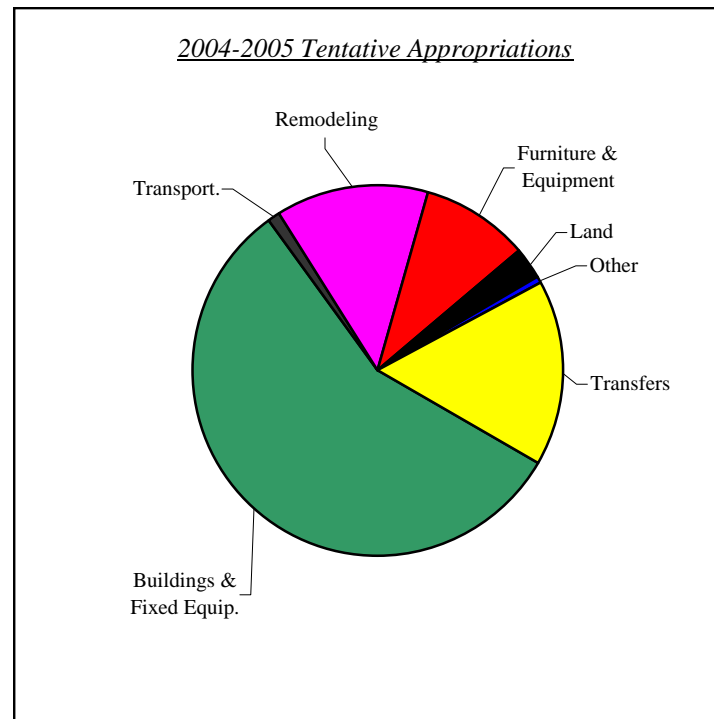
REVENUE

	Tentative Budget	% of Total
1) PECO	\$9.5	1.19%
2) Interest	4.5	0.56%
3) Millage	211.8	26.52%
4) CO & DS Distributed to Districts	0.7	0.09%
5) COPs	0.0	0.00%
6) Impact Fees	16.0	2.00%
7) Class Size Reduction	9.2	1.15%
8) Fund Balance	547.0	68.49%
TOTAL REVENUE	\$798.7	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
1) Buildings & Fixed Equip.	\$452.3	56.64%
2) Furniture, Fixtures, & Equip.	76.2	9.54%
3) Remodeling & Renovations	105.9	13.26%
4) Land Acquisition	20.2	2.52%
5) Transportation	9.9	1.24%
6) Library Books, Software, Audio Visual, & Other	5.2	0.65%
7) Debt & Maint. Transfer	129.0	16.15%
TOTAL BUDGET	\$798.7	100.00%



CAPITAL PROJECTS FUNDS (Five Year History)

REVENUE

	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Revenue	2004-05 Estimated Revenue
Total State Revenue	\$19,800,048	\$30,721,088	\$25,680,195	\$57,807,587	\$19,353,622
Total Local Revenue	167,635,086	185,440,372	186,915,274	223,581,067	232,330,701
Other Financing Sources	134,155,265	397,565,101	385,792,455	115,870,029	0
Beginning Fund Balance	404,408,481	446,001,618	653,124,270	735,149,808	547,000,634
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$725,998,880	\$1,059,728,179	\$1,251,512,194	\$1,132,408,491	\$798,684,957

EXPENDITURES

	Account Number	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Appropriations	2004-05 Tentative Appropriations
(Function 7400)						
Library Books (New Libraries)	610	\$1,808,920	\$1,489,950	\$1,369,792	\$2,152,534	\$1,268,321
Audio Visual Materials	620	152,664	326,603	310,944	505,219	241,214
Buildings and Fixed Equipment	630	133,347,077	208,856,704	305,038,705	761,361,832	443,437,231
Furniture, Fixtures, and Equip.	640	19,698,002	22,146,486	28,263,415	67,252,353	76,185,450
Motor Vehicles (Including Buses)	650	6,414,708	6,753,479	5,749,720	9,770,923	9,863,375
Land	660	19,679,948	29,002,522	27,154,884	37,464,070	20,155,095
Improve. Other Than Buildings	670	4,137,957	6,452,035	6,389,203	17,070,344	8,884,478
Remodeling and Renovations	680	22,976,020	45,628,759	37,328,153	106,542,326	105,940,107
Computer Software	690	2,592,712	2,179,380	4,556,331	4,752,133	1,088,045
Redemption of Principal	710	0	0	77,252	938,906	938,906
Interest	720	0	0	5,637	55,760	55,760
Dues & fees	730	0	4,162,562	4,375,559	3,455,304	1,626,975
Miscellaneous Expense	790	0	56,192	32,791	0	0
Discount on Coupons	890	0	0	0	60,372	0
Total Expenditures		\$210,808,008	\$327,054,672	\$420,652,386	\$1,011,382,076	\$669,684,957
Transfers Out: (Function 9700)						
To General Fund	910	\$38,614,293	\$42,214,139	\$32,850,000	\$33,000,000	\$36,000,000
To Debt Service Funds	920	30,574,961	37,335,097	62,860,000	88,026,415	93,000,000
To Special Revenue Funds	940	0	0	0	0	0
Interfund (Capital Projects Only)	950	0	0	0	0	0
Total Transfers Out		\$69,189,254	\$79,549,236	\$95,710,000	\$121,026,415	\$129,000,000
Ongoing Projects - Fund Balance		446,001,618	653,124,270	735,149,808	0	0
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$725,998,880	\$1,059,728,178	\$1,251,512,194	\$1,132,408,491	\$798,684,957

Summary of Estimated Revenue for Fiscal Years 2005 - 2009

Estimated Revenue	Total	Prior to 2005	FY 2005- FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Local Sources								
Special Millage	2,063,563,032	820,836,838	1,242,726,194	211,830,701	228,777,157	247,079,330	266,845,676	288,193,330
Impact Fees	161,659,000	57,659,000	104,000,000	16,000,000	22,000,000	22,000,000	22,000,000	22,000,000
Interest Income	82,505,000	52,505,000	30,000,000	4,500,000	4,500,000	6,000,000	7,000,000	8,000,000
Misc Local Revenue	3,206,000	3,206,000						
Carry-over (general)	245,083,750	245,083,750						
Subtotal Local Sources	2,556,016,782	1,179,290,588	1,376,726,194	232,330,701	255,277,157	275,079,330	295,845,676	318,193,330
State								
Classrooms for Kids	500,400,000	42,596,719	457,803,281	7,470,000	100,133,281	175,100,000	175,100,000	
Effort Recognition	1,076,752	1,076,752						
K-3 Class Size Reduction	7,915,000	7,915,000						
CO & DS	8,135,618	4,635,618	3,500,000	700,000	700,000	700,000	700,000	700,000
COBI Bonds	10,438,625	10,438,625						
Effort Index	23,700,000	23,700,000						
PECO Bonds - Const.	95,983,829	65,843,790	30,140,039			9,823,095	10,045,009	10,271,935
PECO Bonds - Maint.	64,554,719	32,569,240	31,985,479	9,470,636	5,184,629	5,499,935	5,772,244	6,058,035
SIT Awards	2,531,000	2,531,000						
Subtotal State	714,735,543	191,306,744	523,428,799	17,640,636	106,017,910	191,123,030	191,617,253	17,029,970
Proposed COPS/Bond Proceeds								
COPs Proceeds	1,494,999,513	1,161,109,720	333,889,793			192,323,027	61,232,971	80,333,795
Referendum	560,000,000		560,000,000	478,394,673	81,605,327			
Subtotal Proposed COPS/Bond Proceeds	2,054,999,513	1,161,109,720	893,889,793	478,394,673	81,605,327	192,323,027	61,232,971	80,333,795
Total	5,325,751,838	2,531,707,052	2,794,044,786	728,366,010	442,900,394	658,525,387	548,695,900	415,557,095

FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Summary of Capital Improvement Program

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
New Construction								
New Schools								
Acreage Area High (02-NNN)	57,852,875	57,852,875						
Beacon Cove Elem (96-A)	12,475,356	12,475,356						
Benoist Farms Elem (96-D)	13,004,110	13,004,110						
Binks Forest Elem (96-E)	11,727,460	11,727,460						
Boynton Area Elem (03-V)	17,162,046	17,162,046						
Boynton Beach High (91-III)	51,919,225	51,919,225						
Central Bus Compound	8,443,254	8,443,254						
Cholee Lake Elem (97-K)	15,042,952	15,042,952						
Crosspointe Elem (98-I)	12,832,510	12,832,510						
Diamond View Elem (01-R)	13,768,801	13,768,801						
Discovery Key Elem (96-L)	12,822,084	12,822,084						
Don Estridge Middle & SSTC* (98-GG)	25,730,182	25,730,182						
Dr. Mary McLeod Bethune Elem (96-C)	12,302,191	12,302,191						
Equestrian Trails Elem (02-S)	13,538,584	13,538,584						
Freedom Shores Elem (97-M)	13,096,092	13,096,092						
Frontier Elem (96-B)	13,373,855	13,373,855						
Grassy Waters Elem (02-T)	13,663,829	13,663,829						
Greenacres Area Middle (03-KK)	28,057,894	28,057,894						
Heritage Elem (96-F)	11,982,482	11,982,482						
Independence Middle (96-FF)	21,559,210	21,559,210						
Jeaga Middle (98-EE)	22,157,115	22,157,115						
Lake Worth Area High (03-OOO)	82,833,795		82,833,795				2,500,000	80,333,795
Odyssey Community Middle (96-BB)	21,011,955	21,011,955						
Osceola Creek Middle (99-HH)	23,980,835	23,980,835						
Pahokee Area Middle School (03-MM)	24,675,000	1,538,462	23,136,538	23,136,538				

Planning Department

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FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Palm Beach Central High (98-JJJ)	50,619,476	50,619,476						
Palm Beach Gardens Area Elem (03-X)	19,269,660		19,269,660		1,000,000	18,269,660		
Park Vista High (91-EEE)	64,762,771	64,762,771						
Pierce Hammock Elem (00-Q)	14,362,240	13,388,337	973,903	973,903				
Pleasant City Elem (98-N)	9,402,144	9,402,144						
Polo Park Middle (96-CC)	19,756,776	19,756,776						
Riviera Beach Area High (02-MMM)	75,572,307	5,398,188	70,174,119	70,174,119				
Royal Palm Beach Area Elem (03-W)	19,269,660		19,269,660		1,692,437	17,577,223		
Royal Palm Beach Elem (96-J)	12,112,364	12,112,364						
Scripps/Gardens Area School (04-A)	1,000,000		1,000,000					1,000,000
Summit/Jog Area Elem (03-Y)	19,847,750		19,847,750			1,000,000	18,847,750	
Sunrise Park Elem (96-H)	11,656,970	11,656,970						
Tradewinds Middle (98-II)	24,580,510	24,580,510						
Village Academy PK-3 (98-P)	7,792,211	7,792,211						
Wellington Area Elem (02-U)	18,682,808		18,682,808	18,682,808				
Wellington Area Middle (02-JJ)	30,958,626	2,946,242	28,012,384	28,012,384				
West Boca Raton High (01-LLL)	53,059,075	53,059,075						
West Boynton Area Elem (03-Z)	19,269,660		19,269,660		1,000,000	18,269,660		
West Palm Beach Area MS (04-OO)	2,000,000		2,000,000					2,000,000
Subtotal New Schools	1,028,988,700	724,518,423	304,470,277	140,979,752	3,692,437	55,116,543	21,347,750	83,333,795
Modernizations and Replacements								
Allamanda Elem Modernization	20,545,533		20,545,533			1,361,918	19,183,615	
Atlantic High Modernization	63,026,586	63,026,586						
Bak Middle School of the Arts Modernization	36,144,269	36,144,269						
Barton Elem Modernization	19,317,527		19,317,527	1,781,215	17,536,312			
Belvedere Elem Modernization	12,090,066	12,090,066						
Berkshire Elem Modernization	18,729,375	1,721,692	17,007,683	17,007,683				
Boca Raton Elem Modernization	10,299,184	10,299,184						
Boca Raton High Modernization	51,388,642	51,388,642						
Boca Raton Middle Modernization	33,165,041	3,216,201	29,948,840	29,948,840				
Congress Middle Modernization	33,343,707	2,629,271	30,714,436	30,714,436				

FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Conniston Middle Modernization	25,900,571	25,900,571						
Delray Full Service Modernization	3,200	3,200						
Ed Plant Survey	250,000	250,000						
Facilities Audit	149,676	149,676						
Forest Hill Elementary Modernization	13,732,161	13,732,161						
Forest Hill High Modernization	50,874,334	50,874,334						
Forest Park Elem Modernization	19,922,746		19,922,746		1,807,045	18,115,701		
Galaxy Elem Modernization	1,000,000		1,000,000					1,000,000
Greenacres Elem Modernization	11,935,727	11,935,727						
H L Watkins Middle School Modernization	25,645,391	25,645,391						
J C Mitchell Elem Modernization	20,525,734	20,525,734						
J F Kennedy Middle Modernization	33,303,574	3,025,276	30,278,298	30,278,298				
Jefferson Davis Middle Modernization	35,374,294	3,664,991	31,709,303	31,709,303				
John I Leonard High Modernization	77,852,779	5,758,987	72,093,792	72,093,792				
Jupiter Elem Modernization	12,606,617	12,606,617						
Jupiter High Modernization	54,880,130	54,880,130						
Lake Park Elem Modernization	11,115,637	11,115,637						
Lake Shore Middle Replacement	28,420,122	28,420,122						
Lantana Elem Modernization	13,008,039	13,008,039						
Lantana Middle Replacement	20,756,788	20,756,788						
Meadow Park Elem Modernization	16,278,245	16,278,245						
North Grade Modernization	11,517,825	11,517,825						
North Palm Beach Elem Modernization	21,186,403		21,186,403				1,361,918	19,824,485
Northboro Elem Modernization	21,186,403		21,186,403				1,361,918	19,824,485
Northmore Elementary Replacement	14,878,361	14,878,361						
Palm Beach Gardens Elem Modernization	19,922,746		19,922,746		1,863,882	18,058,864		
Palm Beach Gardens High Modernization	79,828,377		79,828,377		3,942,649	75,885,728		
Palm Beach Public Modernization	15,129,831	15,129,831						
Palm Springs Elem Modernization	17,903,095	17,903,095						
Palmetto Elementary Modernization	17,888,635	17,888,635						
Plumosa Elem Modernization	20,545,533		20,545,533			833,127	19,712,406	

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FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Rolling Green Elem Modernization	19,317,527		19,317,527	1,777,218	17,540,309			
Roosevelt Elem Modernization	19,609,708	19,609,708						
S D Spady Elem School Modernization	15,616,943	15,616,943						
South Olive Elem Modernization	13,351,380	13,351,380						
Suncoast Modernization	2,000,000		2,000,000					2,000,000
U B Kinsey/Palmview Elem Modernization	13,129,735	13,129,735						
West Gate Elementary Modernization	13,664,039	13,664,039						
Westward Elem Modernization	19,317,527		19,317,527	1,808,597	17,508,930			
Subtotal Modernizations and Replacements	1,127,579,763	651,737,089	475,842,674	217,119,382	60,199,127	114,255,338	41,619,857	42,648,970
Additions and Remodeling Projects								
A W Dreyfoos SOA Addition	6,383,046	6,383,046						
Academies at Existing Schools	7,321,411	1,008,526	6,312,885	1,812,885	4,500,000			
Acreage Area High (02-NNN) Buildout	5,580,086	0	5,580,086			5,580,086		
Addison Mizner Elementary Remodeling	2,116,952	2,116,952						
Alternative Schools Master Plan	75,000		75,000	75,000				
Bak Middle School of the Arts - Auditorium	5,500,000		5,500,000	5,500,000				
Banyan Creek Classroom Addition	10,640,868		10,640,868			10,640,868		
Barton Elem K-3 CSR Addition	1,029,311	1,029,311						
Belle Glade El Classroom Add'n for Pre-K	2,563,253		2,563,253				2,563,253	
Benoist Farms Classroom Addition	795,930		795,930	795,930				
Boca Raton High Sci. Bldg and Academy	10,111,383		10,111,383	10,111,383				
Boca Raton High Stadium	1,887,480		1,887,480	200,000	1,687,480			
Boynton Beach High Academy	5,425,350		5,425,350	5,425,350				
Boynton Beach High Stadium	732,092	732,092						
Carver Classroom Addition	2,893,479		2,893,479			2,893,479		
Cholee Lake Classroom Add'n for Pre-K	795,930		795,930	795,930				
Citrus Cove Classroom Addition	4,804,028		4,804,028	4,804,028				
Coral Sunset Elem Addition	10,470,200	10,470,200						
Covered Playgrounds	192,869	192,869						
Crestwood Classroom Addition	9,317,426		9,317,426			9,317,426		
Crystal Lakes CSR Addition	3,728,067	3,728,067						

Planning Department

VI

FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Dr. M.M.Bethune Class. Add'n for Pre-K	795,930		795,930	795,930				
Glades Central High Academy	5,500,000		5,500,000	5,500,000				
Gove Classroom Addition	795,930		795,930	795,930				
Hammock Pointe Elem Addition	14,333,183	14,333,183						
Indian Pines Classroom Addition	847,530		847,530	847,530				
Indian Pines Elem Addition	10,467,937	569,774	9,898,163	9,898,163				
Indian Ridge Classroom Addition	3,975,290		3,975,290			3,975,290		
Jerry Thomas Elem Addition	8,490,126	600,919	7,889,207	7,889,207				
John I Leonard High - 18 Classrooms	2,970,021	2,970,021						
Jupiter High Stadium	1,724,506	1,724,506						
Jupiter Middle Classroom Addition	3,774,053		3,774,053				3,774,053	
Lake Worth High Addition Ph 3	4,420,537	4,420,537						
Lake Worth High Additions Ph 2	30,493,791	30,493,791						
Lake Worth Middle Classroom Addition	5,024,453		5,024,453			5,024,453		
Liberty Park Elem Addition	13,249,382	11,749,381	1,500,001	1,500,001				
Limestone Creek Elem Addition	8,445,377	566,418	7,878,959	7,878,959				
Manatee Classroom Addition	3,945,096		3,945,096				3,945,096	
North Grade Classroom Addition	795,930		795,930	795,930				
Okeehhelee Classroom Addition	3,716,567		3,716,567	3,716,567				
Olympic Heights High Addition	4,265,212	4,265,212						
Pahokee Elementary Phase 2 OCR	7,300,534	7,300,534						
Pahokee High Stadium	1,887,480		1,887,480	1,887,480				
Palm Beach Lakes Academy	5,853,015		5,853,015	5,853,015				
Palm Beach Lakes Auditorium	6,667,093		6,667,093	6,667,093				
Palm Beach Lakes Classroom Addition	9,207,481		9,207,481				9,207,481	
Panther Run ES Addition	12,774,926	12,774,926						
Pine Grove K-3 CSR Addition	1,027,654	1,027,654						
Relocatables - Code Compliance	29,500,000		29,500,000	9,500,000	10,000,000	10,000,000		
Relocatables - Master Plan	1,500,000	1,500,000						
Relocatables - Walkway Canopies	5,500,000	1,000,000	4,500,000	2,000,000	2,000,000	500,000		
Relocatables & Modularity - Replacement	50,997,500	43,997,500	7,000,000	7,000,000				

FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Rolling Green K-3 CSR Addition	1,794,092	1,794,092						
Royal Palm School Classroom Addition	6,507,704		6,507,704		6,507,704			
Santaluces Auditorium	6,124,500	6,124,500						
Santaluces High Academy	4,908,750		4,908,750	4,908,750				
Seminole Trails Classroom Addition	5,028,032		5,028,032				5,028,032	
South Olive Classroom Addition	795,930		795,930	795,930				
Spanish River Auditorium	7,962,192	6,234,113	1,728,079	1,728,079				
Village Academy Addition	4,351,443	4,351,443						
Village Academy High School Level	8,468,712		8,468,712		8,468,712			
Village Academy Middle School Level	10,223,268	1,879,723	8,343,545	8,343,545				
Wellington EI Classroom Addition	5,632,406		5,632,406				5,632,406	
Wellington High Auditorium	6,702,113		6,702,113		6,702,113			
West Boca Raton High (01-LLL) Buildout	5,915,047	0	5,915,047			5,915,047		
West Bus Compound Parking/Addtns	224,129	224,129						
West Riviera K-3 Class Size Reduction	868,443	868,443						
West Tech Academy Modifications	1,258,600	1,258,600						
West Tech Ed Ctr Modifications	11,705,575		11,705,575	11,705,575				
Whispering Pines Classroom Addition	4,666,659		4,666,659				4,666,659	
Wm T Dwyer Academy	2,500,000	2,500,000						
Wm T Dwyer Addition	6,750,000	6,750,000						
Subtotal Additions and Remodeling Projects	454,998,290	196,940,462	258,057,828	129,528,190	39,866,009	53,846,649	34,816,980	
Site Acquisition								
Site Acquisition - Existing Facilities	22,792,440	13,792,440	9,000,000	5,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Site Acquisition - New Facilities	147,866,761	107,866,761	40,000,000	7,000,000	7,000,000	12,000,000	7,000,000	7,000,000
Subtotal Site Acquisition	170,659,201	121,659,201	49,000,000	12,000,000	8,000,000	13,000,000	8,000,000	8,000,000
Subtotal New Construction	2,782,225,954	1,694,855,175	1,087,370,779	499,627,324	111,757,573	236,218,530	105,784,587	133,982,765
Class Size Reduction								
Class Size Reduction								
Bear Lakes Classroom Addition	7,153,581	7,153,581						
Binks Forest EI CSR Addition	3,546,591	3,546,591						

FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Boynton / Delray Area Middle (03-LL)	34,041,957		34,041,957				34,041,957	
Class Size Reduction	368,719,367	0	368,719,367	7,470,000	93,133,281	166,726,857	101,389,229	
Coral Reef Elem CSR Addition	4,970,719	4,970,719						
Forest Park K-3 CSR Addition	1,183,861	1,183,861						
Gladeview K-3 CSR Addition	857,372	857,372						
Gove K-3 CSR Addition	1,036,819	1,036,819						
Highland CSR Addition	4,776,173	4,776,173						
Jupiter Farms Area Middle (03-NN)	34,041,957		34,041,957			1,373,143	32,668,814	
K E Cunningham K-3 CSR Addition	1,010,799	1,010,799						
Omni Class Size Reduction	2,922,600	2,922,600						
Pahokee Elem K-3 CSR Addition	1,094,288	1,094,288						
Relocatables & Modulares - Purchase	21,000,000		21,000,000		7,000,000	7,000,000	7,000,000	
Sandpiper Shores CSR Addition	4,716,400	4,716,400						
Starlight Cove CSR Addition	4,854,280	4,854,280						
Timber Trace CSR Addition	4,072,601	4,072,601						
Wellington Landings Class Size Reduction	3,334,119	3,334,119						
Subtotal Class Size Reduction	503,333,484	45,530,203	457,803,281	7,470,000	100,133,281	175,100,000	175,100,000	0
Subtotal Class Size Reduction	503,333,484	45,530,203	457,803,281	7,470,000	100,133,281	175,100,000	175,100,000	0
Other Items								
Maintenance								
Banyan Creek HVAC Replacement	2,065,437	2,065,437						
Bear Lakes HVAC Replacement	4,335,399	4,335,399						
Calusa HVAC Replacement	2,667,756	2,667,756						
Capital Maintenance Transfer	361,672,998	174,551,974	187,121,024	36,000,000	36,122,014	37,205,671	38,321,841	39,471,498
Christa McAuliffe HVAC Replacement	4,901,500	4,901,500						
COBI Payments	104,488	104,488						
Crystal Lakes HVAC Replacement	3,500,000	3,500,000						
Facilities Management Misc. Projects	500,000	300,000	200,000		50,000	50,000	50,000	50,000
Facility Support	1,013,391	1,013,391						
Fire & Life Safety Systems	11,452,743	5,753,911	5,698,832	1,021,456	1,090,797	1,164,991	1,124,072	1,297,516

Planning Department

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FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
H L Johnson HVAC Replacement	3,166,740	3,166,740						
Loxahatchee Groves HVAC Replacement	2,983,547	2,983,547						
Minor Projects	119,200,669	40,802,811	78,397,858	14,312,136	11,741,500	15,183,745	17,639,257	19,521,220
Omni HVAC Replacement	5,000,000	5,000,000						
PECO Maintenance Projects	56,424,579	34,439,100	21,985,479	7,470,636	3,184,629	3,499,935	3,772,244	4,058,035
Preventive Maintenance	12,000,000	2,000,000	10,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Royal Palm School HVAC Replacement	4,500,000	4,500,000						
Sandpiper Shores HVAC Replacement	3,500,000	3,500,000						
Timber Trace HVAC Replacement	3,500,000	3,500,000						
Watson B Duncan HVAC Replacement	5,000,000	5,000,000						
Wellington Landings HVAC Replacement	5,000,000	5,000,000						
Subtotal Maintenance	612,489,247	309,086,054	303,403,193	60,804,228	54,188,940	59,104,342	62,907,414	66,398,269
Transportation								
School Buses / Vehicles	82,165,415	34,409,862	47,755,553	9,412,995	8,862,922	9,380,619	9,792,108	10,306,909
Vehicles	124,000	124,000						
Subtotal Transportation	82,289,415	34,533,862	47,755,553	9,412,995	8,862,922	9,380,619	9,792,108	10,306,909
Technology								
Application Systems	28,784,586	9,506,148	19,278,438	3,678,264	3,378,264	3,902,270	4,058,361	4,261,279
Business Operating Systems	24,230,470	7,350,240	16,880,230	3,227,705	2,927,705	3,424,272	3,561,243	3,739,305
Business System Replacement	20,676,450	76,450	20,600,000	4,120,000	4,120,000	4,120,000	4,120,000	4,120,000
County-wide Technology	349,899	349,899						
Data Warehouse Integration Project	9,698,000		9,698,000	2,128,400	2,428,400	2,428,400	1,356,400	1,356,400
Electronic Imaging Storage & Retrieval	691,710	691,710						
Instructional Technology Elem Schools	54,338,019	22,781,381	31,556,638	5,205,335	5,005,335	5,522,340	6,743,233	9,080,395
Instructional Technology High Schools	38,070,664	16,716,274	21,354,390	3,288,606	3,088,606	3,488,882	4,628,437	6,859,859
Instructional Technology Middle Schools	40,685,885	16,411,689	24,274,196	3,948,500	3,748,500	4,188,964	5,356,522	7,031,710
On-Line Assessments	14,293,300	300,000	13,993,300	3,413,000	3,413,000	3,413,000	3,413,000	341,300
School Center Administrative Technology	79,986,169	20,754,167	59,232,002	9,907,009	8,977,066	10,904,458	13,387,058	16,056,411
Student System Replacement	11,262,358		11,262,358		2,815,567	2,815,657	2,815,567	2,815,567
Tech Prep, High	447,045	447,045						
Tech Prep, Middle Schools	556,617	556,617						

Planning Department

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FY 2005 - FY 2009 Five Year Plan

Document includes proceeds from the proposed sales tax

Project	Total	Prior to 2005	FY 2005 - FY 2009	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Telecommunications	937,251	937,251						
Wide Area Network	442	442						
Subtotal Technology	325,008,865	96,879,313	228,129,552	38,916,819	39,902,443	44,208,243	49,439,821	55,662,226
Debt Service								
Arbitrage Refund to IRS	88,984	88,984						
COPS Lease Payments	755,213,334	259,845,281	495,368,053	93,000,000	93,000,000	96,368,053	105,000,000	108,000,000
Subtotal Debt Service	755,302,318	259,934,265	495,368,053	93,000,000	93,000,000	96,368,053	105,000,000	108,000,000
Other Items								
Capital Contingency	78,453,869	49,089	78,404,780	10,635,980	17,193,704	16,167,256	17,601,484	16,806,356
County-wide Equipment and Furniture	12,366,081	8,316,081	4,050,000	350,000	900,000	900,000	900,000	1,000,000
Equity Funds	2,219,064	2,219,064						
Furnishings	2,129,095		2,129,095	400,000	400,000	424,360	441,334	463,401
Instructional Media Services	5,030,737	3,753,279	1,277,458	240,000	240,000	254,616	264,801	278,041
Instructional TV	6,582,320	4,453,225	2,129,095	400,000	400,000	424,360	441,334	463,401
Library Book Upgrade	5,610,583	3,694,397	1,916,186	360,000	360,000	381,924	397,201	417,061
Multimedia Curriculum Support	199,311	199,311						
Musical Instruments	1,538,688	788,688	750,000	150,000	150,000	150,000	150,000	150,000
National School Fitness Foundation	2,822,030	915,587	1,906,443	994,666	911,777			
Relocatables - Leasing	11,206,058	8,252,341	2,953,717	1,190,100	1,203,700	177,610	186,491	195,816
Relocatables - Relocation	101,090,799	36,849,170	64,241,629	3,994,953	12,877,109	14,821,015	15,827,088	16,721,464
Restricted Reserve	28,271,923	16,045,886	12,226,037			4,000,000	4,000,000	4,226,037
School Center Security	5,404,761	3,174,826	2,229,935	418,945	418,945	444,459	462,237	485,349
SIT Award Transfers for Charter Schools	2,177,236	2,177,236						
Subtotal Other Items	265,102,555	90,888,180	174,214,375	19,134,644	35,055,235	38,145,600	40,671,970	41,206,926
Subtotal Other Items	2,040,192,400	791,321,674	1,248,870,726	221,268,686	231,009,540	247,206,857	267,811,313	281,574,330
Total Projects	5,325,751,838	2,531,707,052	2,794,044,786	728,366,010	442,900,394	658,525,387	548,695,900	415,557,095

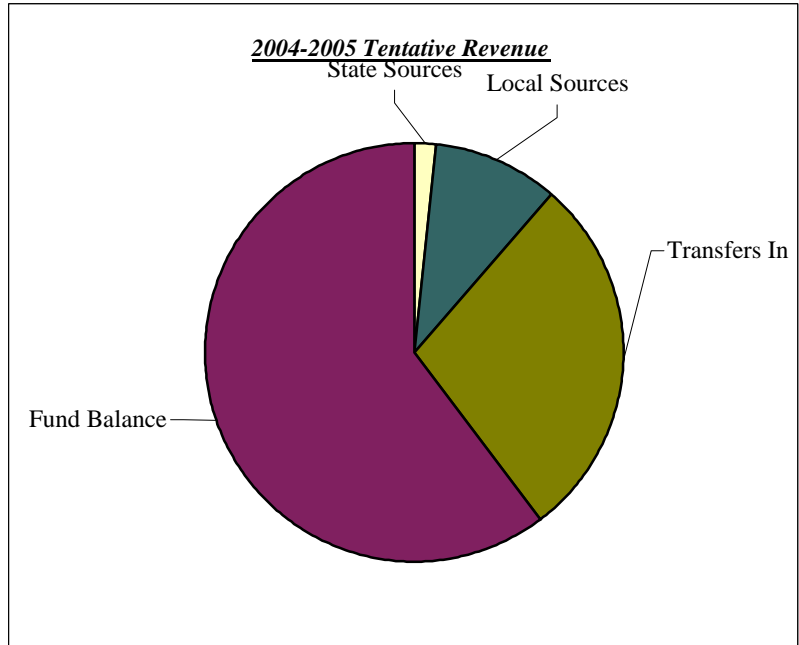
DEBT SERVICE FUND

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. CO&DS withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

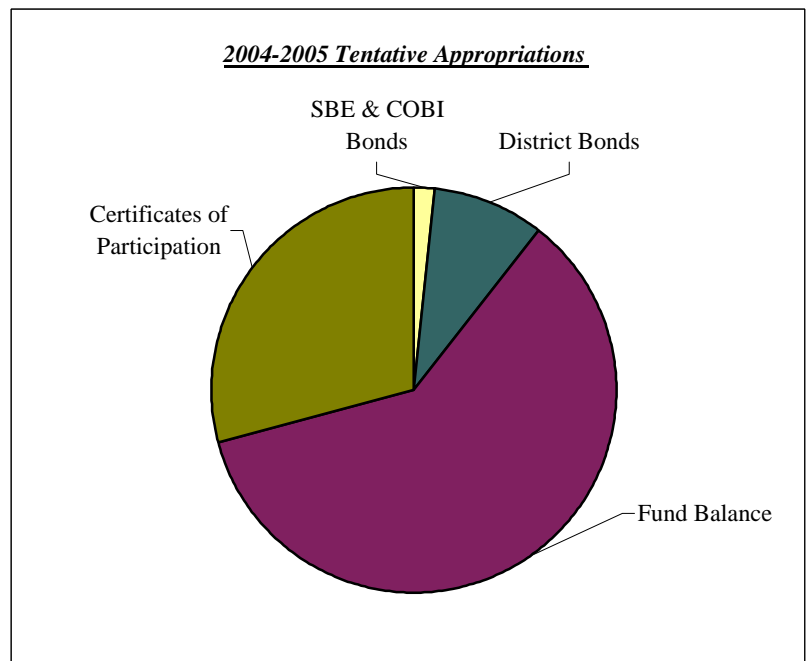
REVENUE

	Tentative Budget	% of Total
① State Sources	\$5.5	1.68%
② Local Sources	\$31.8	9.71%
③ Transfers In	\$93.0	28.38%
④ Fund Balance	\$197.4	60.23%
TOTAL REVENUE	\$327.7	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① SBE & COBI Bonds	\$5.5	1.69%
② District Bonds	29.1	8.88%
③ Certificates of Participation	95.8	29.23%
④ Fund Balance	197.3	60.20%
TOTAL BUDGET	\$327.7	100.00%



DEBT SERVICE (Five Year History)

REVENUE

	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Revenue	2004-05 Estimated Revenue
Total State Revenue	\$5,356,875	\$5,058,381	\$5,453,412	\$5,837,837	\$5,514,634
Total Local Revenue	31,770,826	31,566,464	32,409,829	36,518,822	31,812,843
Other Financing Sources:					
SBE/COBI Bonds	\$0	\$26,334	\$0	\$0	\$0
Proceeds of Refunding Bonds	434,500	296,135,000	93,350,000	0	0
Premium on Refunding Bonds	0	4,827,630	11,405,146	0	0
Transfer from Capital	30,574,961	44,849,236	62,860,000	88,026,415	93,000,000
Total Other Financing Source	\$31,009,461	\$345,838,199	\$167,615,146	\$88,026,415	\$93,000,000
Beginning Fund Balance	46,415,692	50,618,256	55,210,393	180,159,658	197,380,641
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	<u>\$114,552,854</u>	<u>\$433,081,300</u>	<u>\$260,688,780</u>	<u>\$310,542,732</u>	<u>\$327,708,118</u>

Less Refunding of G.O. Bonds & COPs (\$300,962,632)

Adjusted Total FY 2002 Budget \$132,118,668

EXPENDITURES

	Account Number	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Appropriations	2004-05 Tentative Appropriations
(Function 9200)						
Redemption of Principal	710	\$30,525,000	\$32,105,000	\$32,080,000	\$42,280,000	\$57,844,976
Interest	720	32,037,865	38,631,645	46,519,003	69,380,388	72,482,120
Dues and Fees	730	793,009	3,325,129	1,930,119	1,486,597	94,650
Payments to Refunded Bond Escr.	760	578,724	300,940,973	0	0	0
Discount on Refunding Bonds	890	0	2,868,161	0	0	0
Total Expenditures		\$63,934,598	\$377,870,908	\$80,529,122	\$113,146,985	\$130,421,746
Transfers Out:						
To General Fund	910	\$0	\$0	\$0	\$0	\$0
To Capital Projects Funds	930	0	0	0	0	0
Total Transfers		\$0	\$0	\$0	\$0	\$0
Fund Balance		50,618,256	55,210,393	180,159,658	197,395,747	197,286,372
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		<u>\$114,552,854</u>	<u>\$433,081,300</u>	<u>\$260,688,780</u>	<u>\$310,542,732</u>	<u>\$327,708,118</u>

Less Refunding of G.O. Bonds & COPs (\$300,962,632)

Adjusted Total FY 2002 Budget \$132,118,668

Please Note:

The District refunded COPs Series 2000A and the General Obligation Bonds (1992A & 1993A) during FY 2002. As a result, \$300,962,632 passed through the Debt Service budget to carryout this refinancing transaction.

DEBT SERVICE

Existing Debt Service Obligations as of 6/30/04

School District Bonds(GOB):	Series	Original		Interest Rates	Original Principal	Outstanding Principal
		Issue Date	Maturity Date			
General Obligation Bond Refunding	2002	5/7/02	8/1/07	5.00%	\$98,490,000	\$80,665,000
General Obligation Bond Refunding	2002A	4/15/02	8/1/07	3.50 - 5.00%	28,200,000	23,000,000
GOB Subtotal					\$126,690,000	\$103,665,000

State Board of Education (SBE) Bonds:

Capital Outlay Bond Issue	1995A	1/1/95	1/1/15	5.00 - 5.90%	\$4,160,000	\$190,000
Capital Outlay Bond Issue	1996A	1/1/96	1/1/16	4.75 - 6.00%	25,000,000	19,580,000
Capital Outlay Bond Issue	1997A	2/1/97	1/1/17	4.10 - 5.00%	6,800,000	5,315,000
Capital Outlay Bond Issue	1998A	2/1/98	1/1/18	4.00 - 5.50%	2,510,000	2,065,000
Capital Outlay Bond Issue	1999A	3/1/99	1/1/19	4.00 - 4.75%	2,650,000	2,265,000
Capital Outlay Bond Issue	2000A	3/16/00	1/1/20	4.65 - 6.00%	1,650,000	1,460,000
Capital Outlay Bond Issue-Refunding	2001B	7/1/01	1/1/07	3.50 - 5.00%	7,950,000	4,525,000
Capital Outlay Bond Issue	2002A	4/15/02	1/1/22	3.00 - 5.00%	2,845,000	2,665,000
Capital Outlay Bond Issue	2002B	7/15/02	1/1/15	3.375 - 5.375	6,815,000	6,730,000
Capital Outlay Bond Issue	2003A	7/15/03	1/1/23	3.00 - 5.00%	6,050,000	5,940,000
COBI Subtotal					\$66,430,000	\$50,735,000

Total Debt Service from Other Sources *

\$193,120,000	\$154,400,000
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Lease Purchase Agreements:

Certificates of Participation (COP)	1994A	11/1/94	8/1/15	4.50 - 6.20%	\$62,095,000	\$2,660,000
Certificates of Participation	1995A	6/1/95	8/1/15	3.75 - 6.00%	133,600,000	94,875,000
Certificates of Participation	1996A	5/1/96	8/1/12	3.75 - 5.50%	32,155,000	24,405,000
Certif. of Participation - Refunding	1997A	9/1/97	8/1/15	3.75 - 5.25%	47,145,000	44,910,000
Certificates of Participation	2001A	4/1/01	8/1/26	3.00 - 5.50%	135,500,000	134,785,000
Certif. of Participation - Refunding	2001B	6/1/01	8/1/25	2.70 - 5.375%	169,445,000	168,560,000
Certificates of Participation	2002A	2/1/02	8/1/18	2.50 - 5.375%	115,250,000	107,645,000
Certificates of Participation	2002B	3/20/02	8/1/27	variable	115,350,000	115,350,000
Certificates of Participation	2002C	5/15/02	8/1/27	2.40 - 5.50%	161,090,000	161,090,000
Certificates of Participation	2002D	12/1/02	8/1/28	2.00 - 5.25%	191,215,000	191,215,000
Certificates of Participation	2002E	9/1/02	8/1/16	4.00 - 5.375%	93,350,000	93,350,000
Certificates of Participation	2003A	6/26/03	8/1/21	2.00 - 5.00%	60,865,000	60,865,000
Certificates of Participation	2003B	6/26/03	8/1/29	variable	124,295,000	124,295,000
Certificates of Participation	2004A	5/4/04	8/1/29	2.00 - 5.00%	103,575,000	103,575,000
Qualified Zone Academy Bond	2002	6/11/02	6/11/16	0.00%	950,000	950,000
Qualified Zone Academy Bond	2004	5/4/04	5/4/20	0.00%	2,353,896	2,923,326
COP Subtotal					\$1,548,233,896	\$1,431,453,326

Total Debt Service from Capital Budget **

\$1,548,233,896	\$1,431,453,326
------------------------	------------------------

Total Debt Service - All Types

\$1,741,353,896	\$1,585,853,326
------------------------	------------------------

* Funding for the debt service on GOBs is provided by a separately assessed millage under a voter approved referendum. Funding for the debt service on COBIs is withheld by the State from the District's CO & DS allocations.

** Funding for the debt service on COPs is provided from the School Board Capital Budget Millage.

DEBT SERVICE

ESTIMATED LEGAL DEBT LIMITS

General Obligation Bonds (GOBs):

The Florida State Board of Education Administrative Rule 6A-1037 (2) establishes a parameter on bonded indebtedness for school districts. Limits are computed as ten percent of the assessed value of taxable property as of the most current year. The District can bond approximately \$11.0 billion with voter approval. Funds may be used for schools listed in the advertised project list.

Calculation:

Non-Exempt Assessed Valuation of Palm Beach County - 2004	\$111,489,842,579
Limit of Bonded Indebtedness (10% of Assessed Valuation)	\$11,148,984,258
Less Outstanding Bonded Debt as of 6/30/04	
Outstanding Capital Outlay Bond Issue (COBI)	\$50,735,000
Outstanding General Obligation Bonds (GOBs)	103,665,000
Total	\$154,400,000
 Legal Debt Margin on Bonded Debt	 \$10,994,584,258

Certificates of Participation (COPs):

Debt service may not exceed an amount equal to seventy-five percent of the proceeds from the capital millage levied by the School Board. These revenue certificates are used as payment for educational facilities, sites, equipment and buses under a lease purchase agreement entered into by the School Board.

Calculation:

FY 2005 District Local Capital Improvement Tax (2.000 Mills)	\$211,830,701
Debt Service Capacity (75% of Capital Millage)	\$158,873,026
Less FY 2005 Debt Service for \$1,548,233,896 in COPs	90,559,462
Potential Additional Debt Service for COPs	\$68,313,564
 Approximate Additional COPs Borrowing Capacity *	 \$851,338,010

* Additional COPS borrowing capacity has been estimated based on an interest rate of 5% and a twenty year term. Although the legal limit allows for approximately \$894 million in additional COPs, funding debt of this size would leave current capital projects unfunded.

DEBT SERVICE AMORTIZATION SCHEDULES

GENERAL OBLIGATION BONDS (GOBs) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2005	24,110,000	1,916,663	26,026,663
2006	25,280,000	1,312,812	26,592,812
2007	26,510,000	694,125	27,204,125
2008	27,765,000		27,765,000
TOTAL	\$103,665,000	\$3,923,600	\$107,588,600

CAPITAL OUTLAY BOND ISSUES (COBI) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2005	3,415,000	2,451,989	5,866,989
2006	3,605,000	2,270,569	5,875,569
2007	3,800,000	2,077,206	5,877,206
2008	2,885,000	1,881,186	4,766,186
2009	3,080,000	1,756,100	4,836,100
2010-2014	18,995,000	6,413,243	25,408,243
2015-2019	11,885,000	1,939,419	13,824,419
2020-2023	3,070,000	322,775	3,392,775
TOTAL	\$50,735,000	\$19,112,486	\$69,847,486

CERTIFICATES OF PARTICIPATION (COPs) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2005	24,855,000	65,704,462	90,559,462
2006	29,060,000	65,895,812	94,955,812
2007	30,320,000	64,806,358	95,126,358
2008	39,980,000	63,505,489	103,485,489
2009	41,455,000	61,881,446	103,336,446
2010-2014	236,015,000	279,696,614	515,711,614
2015-2019	258,130,000	216,106,871	474,236,871
2020-2024	292,423,326	147,323,910	439,747,236
2025-2029	391,895,000	65,201,455	457,096,455
2030-2034	87,320,000	1,742,720	89,062,720
TOTAL	\$1,431,453,326	\$1,031,865,136	\$2,463,318,462

DISTRICT BOND & NOTE RATINGS

Rating Agency	Short Term Notes	Long Term - General Obligation Bonds	Long Term - Certificates of Participation
Moody's	MIG 1	Aa3, Stable Outlook	A1, Stable Outlook
Standard and Poor's	SP-1+	AA, Stable Outlook	AA-, Stable Outlook
Fitch	not rated	AA-, Negative Outlook	A+, Negative Outlook

Moody's Investor Service: Ratings for Long-Term Municipal Debt

Aaa	Best quality; carry the smallest degree of investment risk.
Aa	High quality; margins of protection not quite as large as the Aaa bonds.
A	Upper medium grade; security adequate but could be susceptible to impairment.
Baa	Medium grade; neither highly protected nor poorly secured - lack outstanding investment characteristics and sensitive to changes in economic circumstances.
Ba	Speculative; protection is very moderate.
B	Not desirable investment; sensitive to day-to-day economic circumstances.
Caa	Poor standing; may be in default but with a workout plan.
Ca	Highly speculative; may be in default with nominal workout plan.
C	Hopelessly in default.

Ratings further classified by 1, 2, or 3 modifier with 1 being high and 3 being low.

Moody's Investor Service: Ratings for Short-Term Municipal Debt

MIG 1	This designation denotes best quality. There is present strong protection by established cash flows, superior liquidity support or demonstrated broad-based access to the market for refinancing.
MIG 2	This designation denotes high quality. Margins of protection are ample although not so large as in the preceding group.
MIG 3	This designation denotes favorable quality. All security elements are accounted for but there is lacking the undeniable strength of the preceding grades. Liquidity and cash flow protection may be narrow and market access for refinancing is likely to be less well established.
MIG 4	This designation denotes adequate quality. Protection commonly regarded as required of an investment security is present and although not distinctly or predominantly speculative, there is specific risk.

Standard & Poor's: Ratings for Long-Term Municipal Debt

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC	Speculative; major risk exposure.
CC	Highest degree of speculation; major risk exposure.
C	No interest is being paid.
D	Bonds in default with interest and/or repayment of principal in arrears.

Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.

Standard & Poor's: Ratings for Municipal Notes

SP-1	Very strong or strong capacity to pay principle and interest,. Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.
SP-2	Satisfactory capacity to pay principal and interest
SP-3	Speculative capacity to pay principal and interest.

Fitch Ratings: Ratings for Long-Term Municipal Debt

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC, CC, C	Extremely Weak; major risk exposure.
D	Bonds in default with interest and/or repayment of principal in arrears.

“+” or “-“ are used with a rating symbol to indicate the relative position of a credit within the rating category.

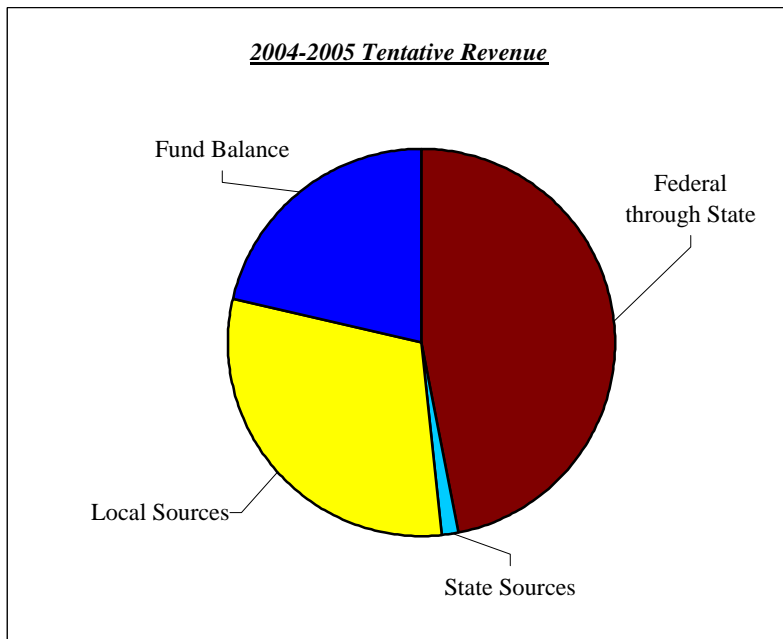
SPECIAL REVENUE - FOOD SERVICE FUND

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. This particular fund is for school food service. Revenue is received from federal, state, and local sources to provide for the operation and maintenance of school meal programs. Funds are appropriated to provide for district wide school cafeteria operation.

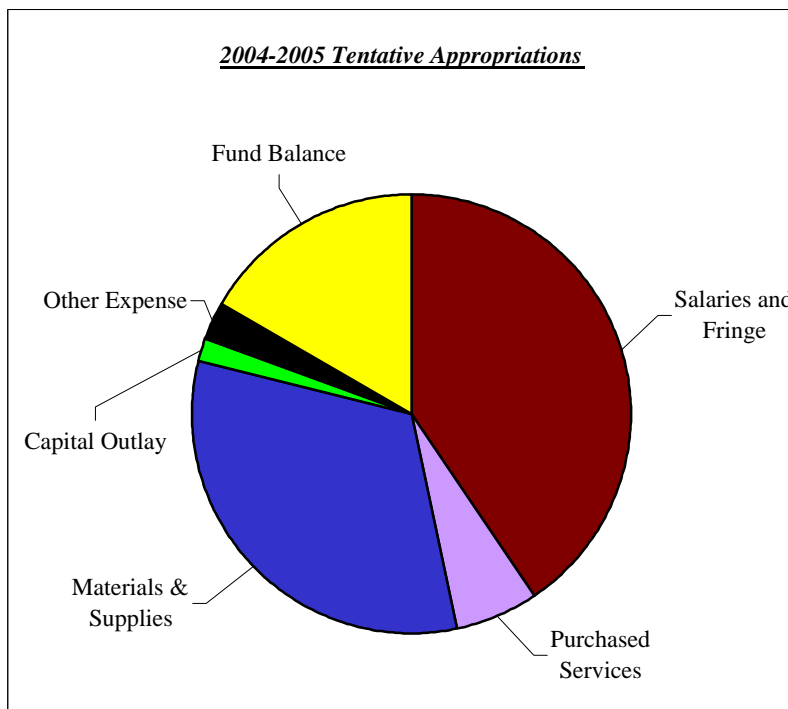
REVENUE

	Tentative Budget	% of Total
① Federal through State	\$35.3	47.03%
② State Sources	\$1.0	1.31%
③ Local Sources	\$22.8	30.36%
④ Fund Bal. and Transfers	\$16.0	21.30%
TOTAL REVENUE	\$75.0	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Fringe	\$30.5	40.63%
② Purchased Services	\$4.6	6.11%
③ Materials & Supplies	\$24.1	32.14%
④ Capital Outlay	\$1.2	1.57%
⑤ Other Expense	\$2.2	2.92%
Sub-Total	\$62.5	
⑥ Fund Balance	12.5	16.63%
TOTAL BUDGET	\$75.0	100.00%



SPECIAL REVENUE - FOOD SERVICE (Five Year History)

<u>REVENUE</u>	2000-01	2001-02	2002-03	2003-04	2004-05
	Actual	Actual	Actual	Amended Revenue	Estimated Revenue
Federal through State Revenue	\$25,445,765	\$27,232,279	\$30,300,995	\$32,949,312	\$35,255,764
State Sources	884,914	905,580	895,845	920,000	984,400
Local Sources	18,087,072	19,247,083	20,544,946	21,274,807	22,764,043
Total Incoming Transfers	0	0	0	0	0
Beginning Fund Balance	11,233,085	11,965,870	12,852,766	15,138,555	15,976,211
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$55,650,836	\$59,350,812	\$64,594,552	\$70,282,674	\$74,980,418

<u>EXPENDITURES</u>	Account Number	2000-01	2001-02	2002-03	2003-04	2004-05
		Actual	Actual	Actual	Amended Appropriations	Tentative Appropriations
Function (7600)						
Salaries	100	\$13,744,801	\$15,311,446	\$16,445,273	\$18,607,490	\$19,728,342
Employee Benefits	200	6,551,044	6,900,253	8,016,132	9,941,986	10,746,182
Purchased Services	300	1,108,826	1,181,151	2,011,332	2,217,500	4,586,498
Energy Services	400	30,436	24,156	31,119	32,000	1,432,000
Materials & Supplies	500	19,498,725	20,475,985	20,833,563	22,334,242	22,640,442
Capital Outlay	600	1,594,532	1,464,330	805,169	1,310,350	1,174,450
Other Expenses	700	1,156,602	1,140,725	1,313,409	2,143,434	2,193,033
Total Expenditures		\$43,684,966	\$46,498,046	\$49,455,997	\$56,587,002	\$62,500,947
Transfers Out	900	0	0	0	0	0
Ending Fund Balance		11,965,870	12,852,766	15,138,555	13,695,672	12,479,471
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$55,650,836	\$59,350,812	\$64,594,552	\$70,282,674	\$74,980,418

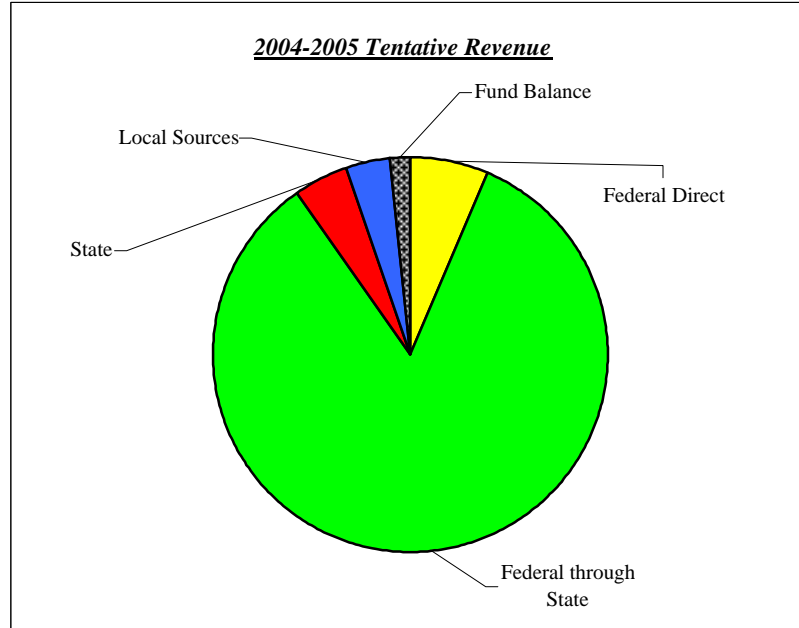
SPECIAL REVENUE - OTHER FUND

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is to provide for specific educational programs administered by the School Board.

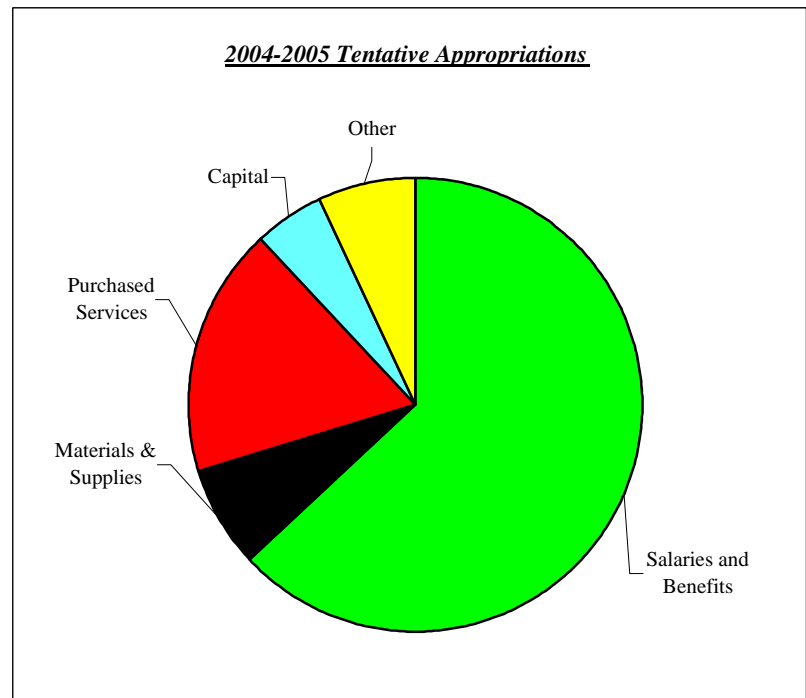
REVENUE

	Tentative Budget	% of Total
① Federal Direct	\$9.4	6.47%
② Federal through State	\$122.4	83.86%
③ State	\$6.2	4.26%
④ Local Sources	\$5.6	3.82%
⑤ Fund Balance	\$2.3	1.59%
TOTAL REVENUE	\$145.9	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Benefits	\$92.0	63.06%
② Purchased Services	\$10.7	7.31%
③ Materials & Supplies	\$25.8	17.69%
④ Capital Outlay	\$7.5	5.13%
⑤ Other Expense	\$9.9	6.81%
TOTAL BUDGET	\$145.9	100.00%



SPECIAL REVENUE - OTHER (Five Year History)

<u>REVENUE</u>	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Revenue	2004-05 Estimated Revenue
Federal Direct	\$5,811,707	\$5,148,338	\$5,596,965	\$14,288,285	\$9,441,960
Federal through State Revenue	83,376,878	87,580,073	67,960,752	111,289,213	122,336,102
State Sources	5,763,287	316,491	5,439,003	5,054,923	6,219,094
Local Sources	6,351,126	9,792,552	4,472,423	9,491,407	5,570,654
Total Incoming Transfers	6,404	63,067	0	0	0
Beginning Fund Balance	0	1,130,625	752,988	712,532	2,317,752
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$101,309,402	\$104,031,146	\$84,222,131	\$140,836,360	\$145,885,562

<u>EXPENDITURES</u>	Account Number	2000-01 Actual	2001-02 Actual	2002-03 Actual	2003-04 Amended Appropriations	2004-05 Tentative Appropriations
Instructional Services	5000	\$34,152,371	\$33,108,567	\$42,903,842	\$60,432,502	\$64,803,933
Support Services:						
Pupil Personnel	6100	9,009,358	10,185,152	11,579,272	15,364,519	17,019,619
Media Services	6200	24,828	23,473	89,874	86,905	45,902
Curriculum Development	6300	8,114,238	8,310,565	11,052,456	20,973,147	22,632,524
Instructional Staff Training	6400	6,220,816	5,876,275	6,336,377	18,256,251	21,103,696
Board of Education	7100	0	0	0	0	0
General Administration	7200	1,967,962	2,444,130	2,617,624	3,686,952	4,176,834
School Administration	7300	213,707	239,607	780,472	1,584,112	968,678
Fac. Acquisition & Constr.	7400	4,125,732	1,981,277	3,113,423	774,439	295,353
Fiscal Services	7500	28,594	92,162	80,795	307,644	167,878
Food Services	7600	0	0	0	0	0
Central Services	7700	13,671	186,891	366,106	3,038,465	3,008,399
Pupil Transportation	7800	245,192	230,294	232,103	1,821,809	2,641,297
Operations of Plant	7900	787,069	1,007,453	1,459,866	5,628,603	4,490,158
Maintenance of Plant	8100	14,881	5,840	18,588	59,391	8,157
Community Services	9100	35,260,358	39,586,472	2,878,801	8,821,621	4,523,134
Total Instructional & Support Services		\$100,178,777	\$103,278,158	\$83,509,599	\$140,836,360	\$145,885,562
Total Transfers	9700	0	0	0	0	0
Reserves & Ending Fund Balance		1,130,625	752,988	712,532	0	0
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$101,309,402	\$104,031,146	\$84,222,131	\$140,836,360	\$145,885,562

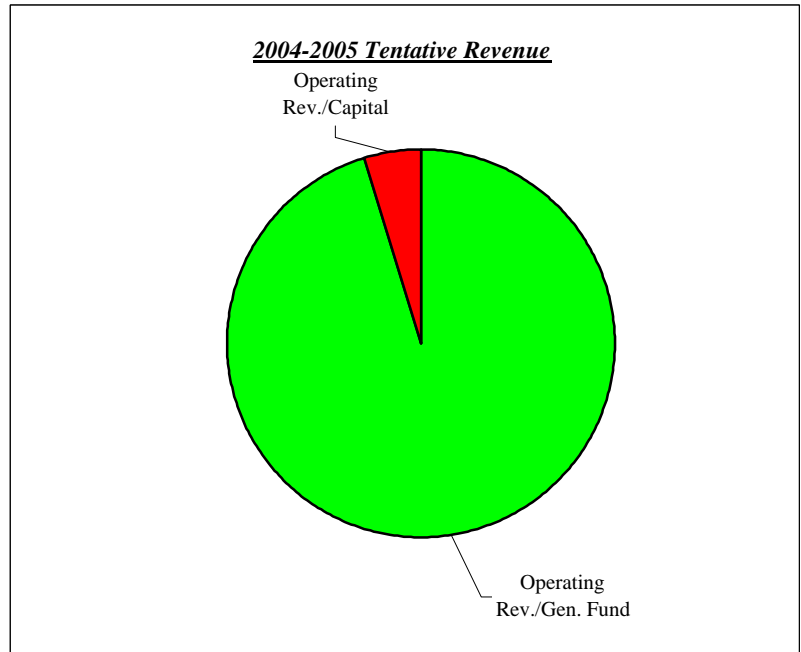
INTERNAL SERVICE FUND - MAINTENANCE

TENTATIVE 2004-2005 REVENUE & APPROPRIATIONS (\$000,000)

Internal Service Funds account for the financing of services provided by one department to other departments within the school district on a cost reimbursement basis. This procedure of establishing budgets for specific service departments provides separate and complete accountability for all expenses incurred in rendering the services. The Internal Service Fund accounts for a portion of the District's maintenance budget. Expenses within this fund are charged back through either the Operating Fund or Capital Fund.

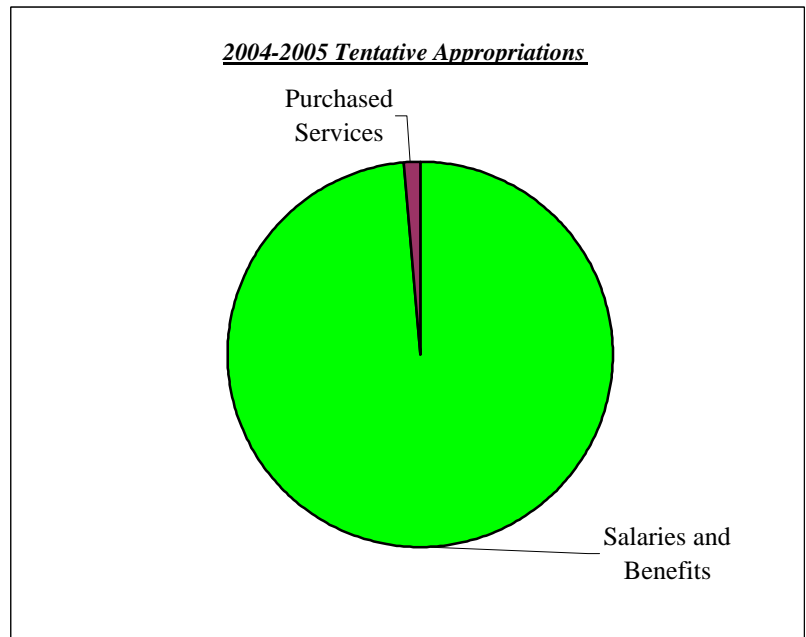
REVENUE

	Tentative Budget	% of Total
① Operating Rev./General	\$25.8	95.20%
② Operating Rev./Capital	1.3	4.80%
TOTAL REVENUE	\$27.1	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Benefits	\$26.8	98.73%
② Purchased Services	0.3	1.27%
TOTAL BUDGET	\$27.1	100.00%



OVERVIEW OF THE BUDGET PROCESS

Palm Beach County School District participates in the Florida Education Finance Program (FEFP) which entitles our district to receive State revenues along with the funds raised by Palm Beach County's property taxes. The budget process the district abides by to participate in FEFP is set forth in the Florida State Statutes. The calendar of events to adopt the District's budget is detailed on pages 82 and 83.

The District advertised the tentative budget and millage rates (see Agenda Items on pages 84-91). The first public hearing was held on July 26, 2004. This meeting was to provide for public input to the budget process and for the School Board to approve the 2004 millage rates and approve the 2004-2005 tentative budget. This document has been prepared to supplement the final public hearing held on September 13, 2004. This hearing is for the purpose of providing the public additional input into the budget and for the Board to adopt the budget for 2004-2005.

The budget process for the current year actually begins months before the fiscal year begins on July 1. During the first few months of fiscal year 2003-2004 student enrollment is projected for the 2004-2005 school year. An overview of the enrollment projection process is found on page 92. The State Department of Education collects the projections made by each district, and the State Legislature formulates the budget and dollars are allocated back to the individual school districts based on these projections. An overview of the FEFP allocation has been provided on pages 93 to 95. While this process is occurring, the schools are building their budgets based upon the District allocation formulas (see the allocation formula section). Once the revenue for the District is finalized from the legislature, the budget is advertised and adopted by the Board.

The budget is continually monitored throughout the year. Amendments to the budget are approved at each Board Meeting to accurately reflect the District's spending plan as the year progresses. The District's budget and financial policies are set forth on pages 96 to 97.

PALM BEACH COUNTY SCHOOL DISTRICT 2004-2005 BUDGET ADOPTION CALENDAR

SCHOOL DISTRICT REQUIREMENTS

Ref Day	District Date	Event	Activity
	Monday, 4/5/2004	School Board Budget Workshop #1	Operating Budget/Legislative Update
	Monday, 5/3/2004	School Board Budget Workshop #2	Operating Budget/Final Conference Report
	Monday, 6/28/2004	School Board Budget Workshop #3	Department Zero Base Budget Review

STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
D on 7/1/04	Thursday, 7/1/2004	Property Appraiser certifies Roll.	July 1 or date of certification, whichever is later.
D + 24 by 7/24/04	Wednesday, 7/21/04*	Board approval for advertising Within 24 days of the Certification of Value. Superintendent presents tentative 2004-05 budget and tentative facilities work plan to the School Board.	Superintendent submits tentative district facilities work plan and district budget to the School Board. School Board shall adopt Tentative Budget and shall approve Tentative Budget for Advertising. School Board authorizes Superintendent to adjust the millage and the budget advertisements based upon Department of Education information. The School Board may order adjustment to the tentative budget, but takes no official action.
	Friday, 7/16/2004	Receive from the Department of Education Required Local Effort.	Not later than 7/18/04, the Commissioner of Education shall certify the Required Local Effort.
D + 29 by 7/29/04	Thursday, 7/22/2004	Newspaper advertisement Within 29 days of the Certification of Value	Advertising summary of tentative budget including proposed millage rates. Notice of public hearing.
	Monday, 7/26/04** 5:05 p.m.	Public Hearing Not less than 2 nor more than 5 days after advertising.	The School Board holds public hearing tentative district facilities work plan, tentative budget and proposed millage rates; amends and adopts tentative budget and facilities work plan.
D + 35 by 8/4/04	Friday, 7/30/2004	Notify Property Appraiser Within 35 days of Certification of Value.	Advise Property Appraiser of proposed millage rate. This will be used by Property Appraiser to prepare Notice of Proposed Property Taxes.

PALM BEACH COUNTY SCHOOL DISTRICT 2004-2005 BUDGET ADOPTION CALENDAR

STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
<p>Not less than D + 65 not more than D + 80 <i>between 9/3/04 and 9/18/04</i></p>	<div style="border: 3px double black; padding: 5px; display: inline-block;"> <p>Monday, 9/13/04** 5:05 p.m.</p> </div>	<p>Adopt the District Facilities Work Plan and District Budget.</p> <p>65-80 days after Certification of Value.</p>	<p>Hold public hearing to adopt final facilities work plan, final budget and to adopt millage rate. No newspaper advertisement is required.</p> <p>Millage rate cannot exceed the rate tentatively adopted on D + 35 (7/30/04) unless each taxpayer is sent a personal notice of change under the new rates. Such notice is prepared by the property Appraiser at School Board expense and should be mailed no more than 15 days nor less than 10 days prior to any hearing.</p>
	<p>Thursday, 9/16/2004</p>		<p>Submit Budget to Department of Education within 3 business days after adoption (Florida State Board of Education - Administrative Rules 6A-1.0071(1))</p>
<p>D + 101 <i>by 10/9/04</i></p>	<p>Thursday, 9/16/2004</p>	<p>Within 101 days of Certification of Value.</p>	<p>Notify Property Appraiser, Tax Collector and Department of Revenue of adopted millage rate within 3 days after the adoption of the resolution.</p>

*Indicates School Board Regular Meeting (TRIM Compliance)

**Indicates School Board Public Hearing



Board Meeting Date: July 21, 2004

Agenda Item # 13G

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

**CONSIDER APPROVAL OF THE ADVERTISEMENT OF THE
FY2005 TENTATIVE DISTRICT BUDGET**

I recommend the School Board approve the advertisements of the FY2005 tentative District summary budget, the appropriate tax notices and historical summary data in accordance with Florida Statute 200.065.

- Section 200.065, Florida Statutes, requires each School Board to:
 1. Advertise its intent to adopt a tentative budget and millage levy.
 2. Hold a public hearing to adopt the tentative budget and proposed millage levy.

- Attached advertisements:
 1. Notice of Proposed Tax Increase
 2. Notice of Tax for School Capital Outlay
 3. Budget Summary Notice
 4. Historical Data Charts

- Tentative Budget Documents:
 1. Truth in Millage Calendar

BOARD GOAL/PRIORITY/BELIEF: #6

LEGAL SIGN-OFF

Yes N/A

KEY RESULT(S): #10

CONTACT: Joseph M. Moore (Joseph.Moore), Michael Burke

FINANCIAL IMPACT	
The financial impact is estimated at \$8,000 to advertise the district budget. The source of funds is Budget Services departmental budget.	

CONSENT AGENDA ITEM

NOTICE OF PROPOSED TAX INCREASE

The School District of Palm Beach County, Florida will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy.....	\$ <u>814,585,619</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>1,939,468</u>
C. Actual property tax levy.....	\$ <u>812,646,151</u>
This year's proposed tax levy.....	\$ <u>909,534,136</u>

A portion of the tax levy is required under state law in order for the school board to receive \$392,886,152 in state education grants. The required portion has increased by 7.68 percent, and represents approximately *seven tenths* of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2004 at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Palm Beach County, Florida will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 6.158 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$211,830,701 to be used for the following projects:

CONSTRUCTION AND REMODELING

Boca Raton High Modernization, Conniston Middle Modernization, Greenacres Area Middle (03-KK), Jupiter Elem Modernization, Palm Beach Public Modernization, West Boca Raton High (01-LLL), Park Vista High (91-EEE), Forest Hill High Modernization, Jeaga Middle (98-EE), J. C. Mitchell Modernization, Lantana Middle Replacement, Palm Springs Elem Modernization, Roosevelt Elem Modernization, U.B. Kinsey/Palmview Elem Modernization, Hammock Point Elem Add, Coral Sunset Elem Add, Acreage Area High (02-NNN), Bak Middle School of the Arts Modernization, Tradewinds Middle (98-II), Osceola Park Middle (99-HH), Don Estridge Middle and Training Center (98-GG), H.L. Watkins Middle Modernization, Grassy Waters Elem (02-T), Pierce Hammock Elem (00-Q), Meadow Park Elem Modernization, Lantana Elem Modernization, South Area Bus Compound, Atlantic High Modernization, West Boynton Area Elem (03-V), S.D.Spady Elem Modernization and Addition, Boynton Beach Area Elem (03-W), Palm Beach Central High (98-JJJ), Jupiter High Modernization, Equestrian Trails Elem (02-S), Facility Audits, Facility Master Plans, Facilities Management Misc. Projects, K-3 Class Size Reduction Projects, Alternative Schools Master Plan, Classroom Additions for Pre-K, High School Stadiums, Academies at Existing Schools, Relocatables - Walkway Canopies, Classroom Additions for Programs, High School Auditoriums, Relocatables & Modulares - Purchase and Replacement, Relocatables - Code Compliance, Site Acquisition, Rolling Green Elem Modernization, Barton Elem Modernization, Westward Elem Modernization, Bak Middle School of Arts Auditorium, Class Size Reduction Projects, Limestone Creek Elem Addition, Jerry Thomas Elem Addition, Village Academy Middle, Indian Pines Elem Addition, Boca Raton High Science Building and Academy, West Tech Ed Ctr Modifications, Berkshire Elem Modernization, Wellington Area Elem (02-U), Pahokee Area Middle (03-MM), Wellington Area Middle (02-JJ), J. F. Kennedy Middle Modernization, Boca Raton Middle Modernization, Congress Middle Modernization, Jefferson Davis Middle Modernization, Riviera Beach Area High (02-MMM), John I. Leonard High Modernization, Palm Beach Gardens Area Elem (03-X), West Boynton Area Elem (03-Z), Royal Palm Beach Area Elem (03-W), Forest Park Elem Modernization, Palm Beach Gardens Elem Modernization, Palm Beach Gardens High Modernization, Village Academy High, Plumosa Elem Modernization, Summit/Jog Rd Area Elem (03-Y), Allamanda Elem Modernization, Jupiter Farms Area Middle (03-NN), Lake Worth Area High (03-OOO), N Palm Beach Elem Modernization, Northboro Elem Modernization, Boynton/Delray Area Middle (02-LL), Galaxy Elem Modernization, Suncoast High Modernization, Scripps/Gardens Area School (04-A), and West Palm Beach Area Middle (04-OO).

MAINTENANCE, RENOVATION, AND REPAIR

Fire and Health Safety Modifications
HVAC Projects
Maintenance of Plant and Equipment
Masonry Remediation
Minor Projects

Portable Relocation
Roofing Inspections and Replacements
Security Projects
School Center Projects

MOTOR VEHICLE PURCHASES

Purchase of Seventy-Five (75) School Buses

Purchase of District Vehicles

NEW AND REPLACEMENT EQUIPMENT

Classroom and District Computers, Hardware & Software
Classroom and District Furniture and Equipment

Instructional Materials as Permitted by Florida Statutes
Payments for Capital Equipment Leases

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Master Lease-Purchase Payments for Various Facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Administrative and Educational Facilities
Lease of Portable Classrooms

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

Asbestos Abatement/Removal
Compliance with Wetlands, Well Field Protection,
and Hazardous Waste Regulation

Indoor Air Quality Program
Removal/Disposal of Underground Storage Tanks

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of Portable Classrooms for Various Facilities

All concerned citizens are invited to a public hearing to be held on July 26, 2004, at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

BUDGET SUMMARY

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE
6.8 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2004 - 2005**

Proposed Millage Levy:

Local Effort	5.566
Discretionary	0.510
Supplemental Discretionary	0.082
Capital Outlay	2.000
Debt Service	0.274
TOTAL MILLAGE:	8.432

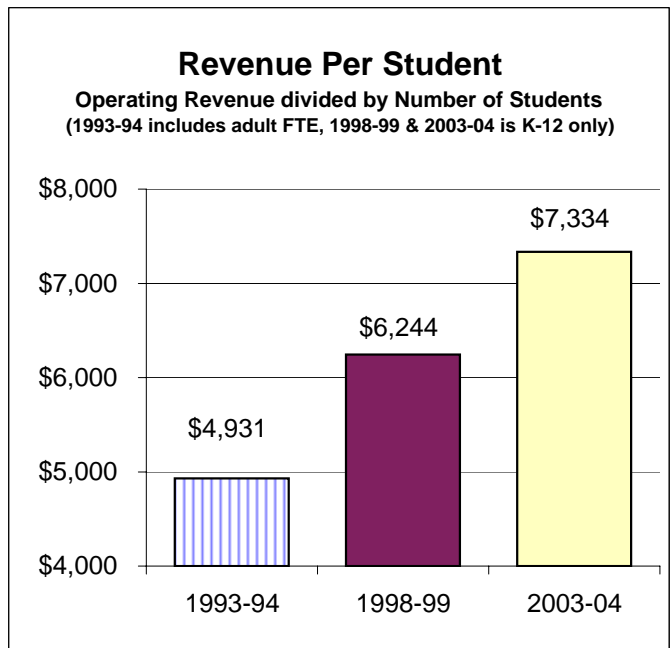
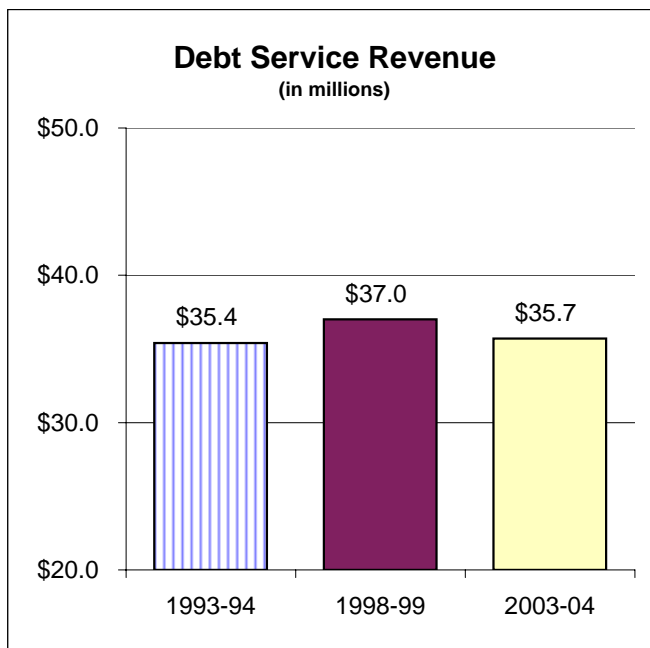
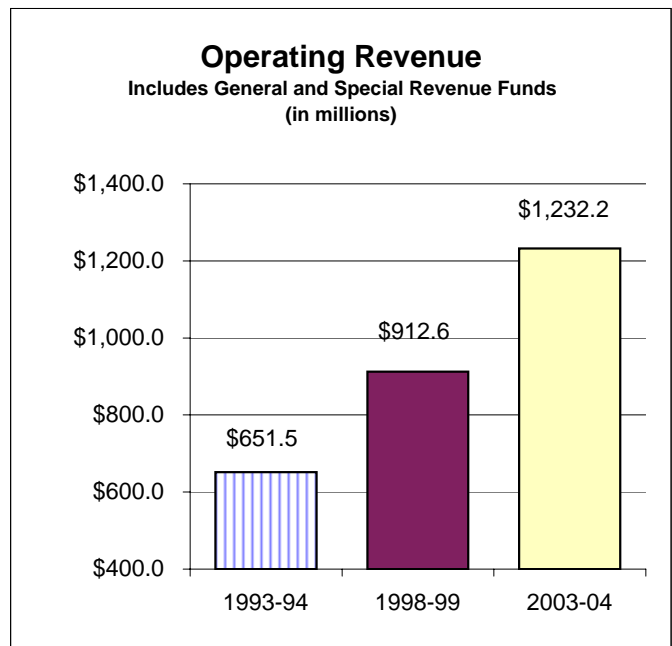
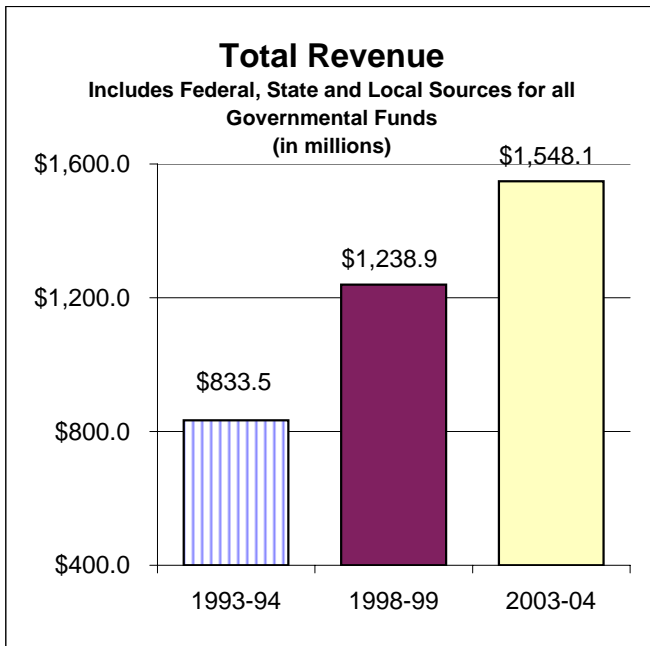
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUES						
Federal	\$ 3,946,000	\$ 126,325,872				\$ 130,271,872
State Sources	409,324,429	7,125,970	\$ 5,514,634	\$ 26,398,784		448,363,817
Local Sources	695,774,253	24,225,716	29,115,075	232,330,701	\$ 26,501,834	1,007,947,579
TOTAL SOURCES	\$ 1,109,044,682	\$ 157,677,558	\$ 34,629,709	\$ 258,729,485	\$ 26,501,834	\$ 1,586,583,268
Transfers In	35,200,000		93,000,000			128,200,000
Nonrevenue Sources						
Fund Balances (July 1, 2004)	84,049,474	14,277,283	198,452,326	548,689,988		845,469,071
TOTAL REVENUE & BALANCES	<u>\$ 1,228,294,156</u>	<u>\$ 171,954,841</u>	<u>\$ 326,082,035</u>	<u>\$ 807,419,473</u>	<u>\$ 26,501,834</u>	<u>\$ 2,560,252,339</u>
EXPENDITURES						
Instruction	\$ 783,313,686	\$ 49,197,672				\$ 832,511,358
Pupil Personnel Services	36,908,480	13,925,913				50,834,393
Instructional Media Services	17,091,491					17,091,491
Instruction & Curriculum Services	30,921,453	15,567,090				46,488,543
Instructional Staff Training	14,303,470	13,585,486				27,888,956
Board of Education	5,075,733					5,075,733
General Administration	6,759,751	2,615,070				9,374,821
School Administration	82,045,910					82,045,910
Facilities Acquisition & Construction	448,627	625		\$ 679,219,473		679,668,725
Fiscal Services	4,225,430					4,225,430
Food Service		62,500,947				62,500,947
Central Services	22,090,929	2,180,000			\$ 26,501,834	50,772,763
Pupil Transportation Services	36,327,644	1,567,195				37,894,839
Operation of Plant	102,907,748	31,700				102,939,448
Maintenance of Plant	35,192,751	2,600				35,195,351
Community Services	18,535,557					18,535,557
Debt Service	545,496		\$ 122,865,296			123,410,792
TOTAL EXPENDITURES	\$ 1,196,694,156	\$ 161,174,298	\$ 122,865,296	\$ 679,219,473	\$ 26,501,834	\$ 2,186,455,057
Transfers Out				128,200,000		128,200,000
Fund Balances (June 30, 2005)	31,600,000	10,780,543	203,216,739			245,597,282
TOTAL EXPENDITURES, TRANSFERS & BALANCES	<u>\$ 1,228,294,156</u>	<u>\$ 171,954,841</u>	<u>\$ 326,082,035</u>	<u>\$ 807,419,473</u>	<u>\$ 26,501,834</u>	<u>\$ 2,560,252,339</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

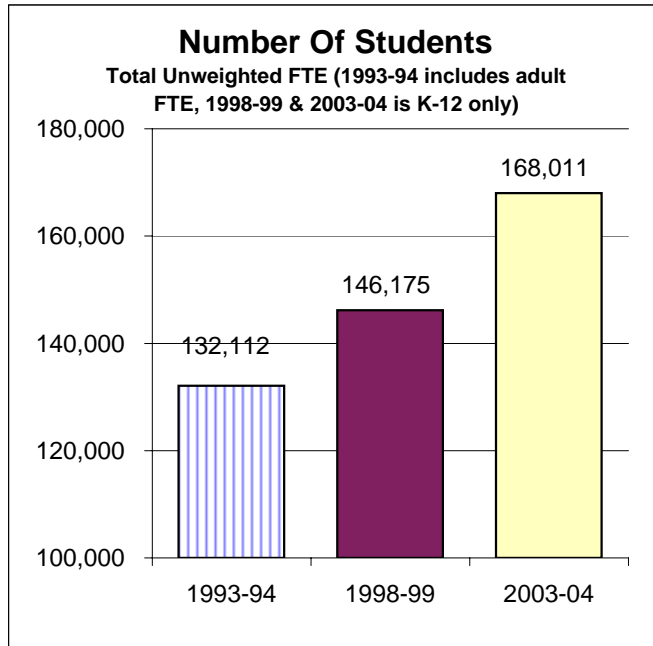
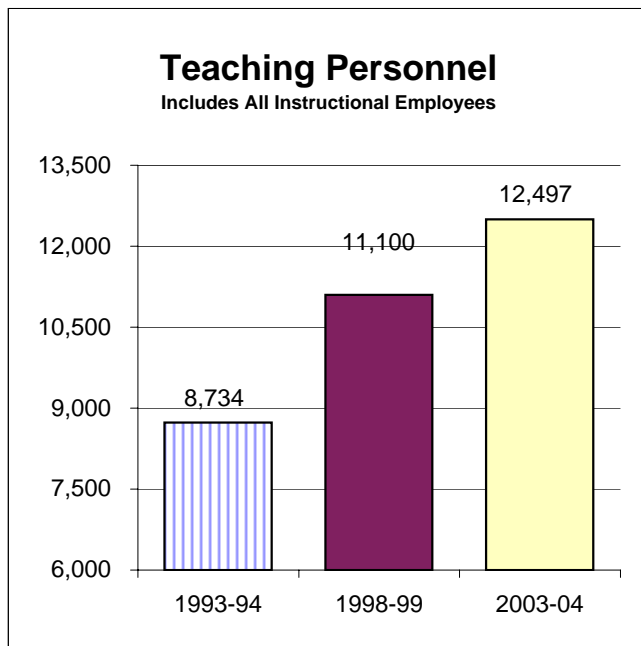
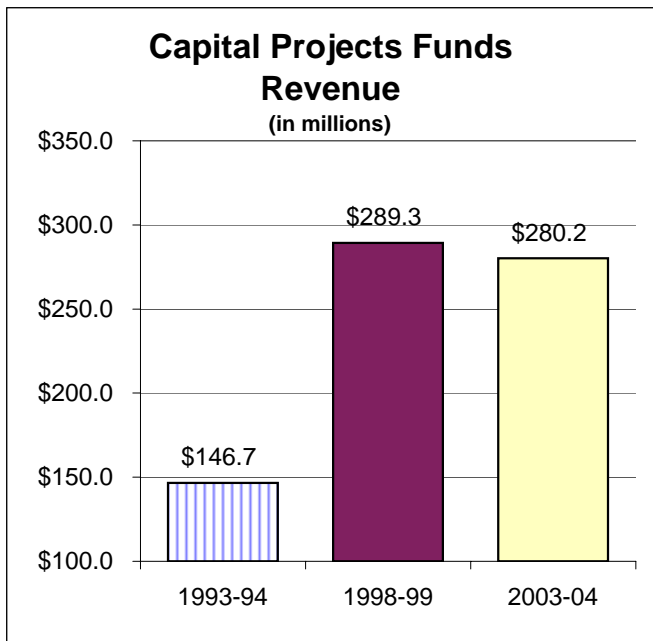
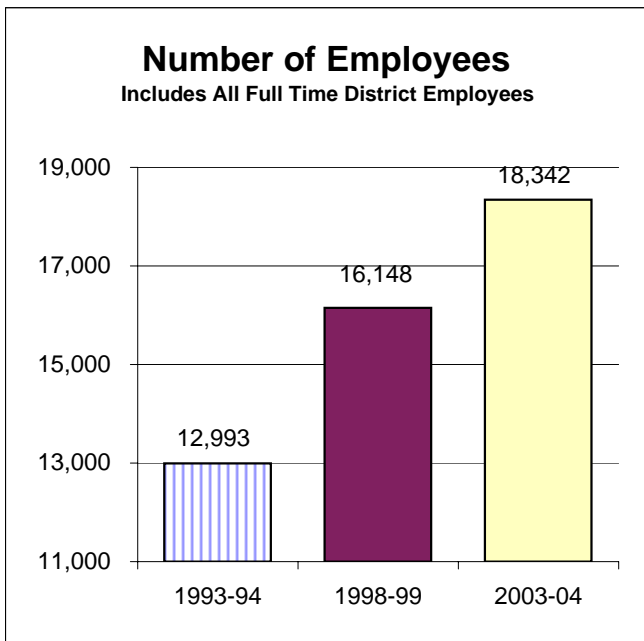
(Ten Year Summary 1993-94, 1998-99, 2003-04)



THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

(Ten Year Summary 1993-94, 1998-99, 2003-04)





Board Meeting Date: July 26, 2004

Agenda Item # 1

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

APPROVAL OF PROPOSED MILLAGE LEVY

I recommend the School Board adopt the proposed total millage levy of 8.4320 mills for FY2005. This total millage levy is made up of 5.5660 mills for Required Local Effort, .5920mills for Discretionary Operating Funds, 2.0000 mills for Capital Improvement Projects, and .2740 mills for Debt Service.

A breakdown of the proposed millage rate as compared to the rolled back rate is as follows:

	<u>Proposed Millage</u>	<u>Rolled Back Rate</u>	<u>% Increase (Decrease)</u>
Required Local Effort	5.5660	5.1689	7.68%
Current Operating Discretionary Tax	0.5920	0.5478	8.07%
Capital Improvement Tax	2.0000	1.8290	9.35%
Interest and Sinking Tax	<u>0.2740</u>	<u>0.2930</u>	<u>(6.48%)</u>
Total Mills	8.4320	7.8387	7.57%

BOARD GOAL: #6

KEY RESULT: #10

PRESENTERS: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT
The financial impact to the school district's budget is \$893,078,235 of revenue from local taxes during FY 2005.

ACTION AGENDA ITEM



Board Meeting Date: July 26, 2004

Agenda Item # 2

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

**APPROVAL OF TENTATIVE
DISTRICT SUMMARY BUDGET**

I recommend the School Board adopt the tentative district summary budget in the amount of \$2,432,052,339 for FY2005. The recapitulation of this budget is scheduled below.

General Fund	█ \$1,228,294,156
Special Revenue - Food Service	█ 73,281,490
Special Revenue - Other *	█ 98,673,351
Debt Service	█ 326,082,035
Capital Projects	█ 807,419,473
Internal Services	█ 26,501,834
Sub-Total	█ <u>\$2,560,252,339</u>
Less Transfers:	█ (128,200,000)
Total Funds	█ <u>\$2,432,052,339</u>

*Not all Federal and State funds have been received, it is anticipated the FY2005 revenue will be similar to FY2004.

BOARD GOAL: #6

KEY RESULT: #10

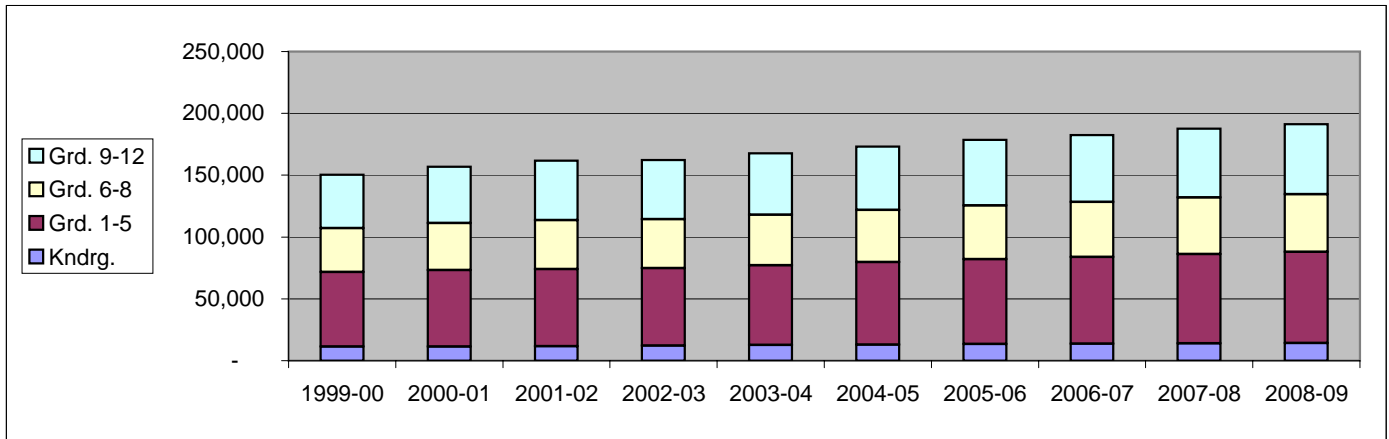
PRESENTERS: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the school district is a budget of \$2,432,052,339 in all funds for FY 2005.	

ACTION AGENDA ITEM

STUDENT ENROLLMENT



Grade Level	Actual Student Membership					Projected Student Membership				
	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Kindergarten	11,279	11,264	11,522	12,181	12,572	12,989	13,387	13,690	14,070	14,346
Grades 1 - 5	60,456	60,471	61,909	62,496	64,538	66,678	68,722	70,273	72,225	73,646
Total Grades K - 5	71,735	71,735	73,430	74,677	77,110	79,667	82,109	83,963	86,295	87,992
Grades 6 - 8	33,486	35,322	38,084	39,594	40,885	42,241	43,536	44,519	45,755	46,654
Grades 9 - 12	40,684	43,192	45,569	48,077	49,636	51,282	52,854	54,047	55,548	56,639
Total Grades 6 - 12	74,170	78,514	83,653	87,671	90,521	93,523	96,390	98,566	101,303	103,293
TOTAL GRADES K - 12 *	145,905	150,249	157,083	162,348	167,632	173,190	178,499	182,529	187,598	191,285

* To provide the most accurate representation of enrollment, 2nd FTE is used to project enrollment for Elementary and Middle Schools and 1st FTE is used to project enrollment for High School. These figures exclude Adult/Vocational Schools and Summer School. Charter school enrollment is included.

Forecasting Methodology and Techniques

The forecasting of school enrollment requires the analysis of multiple data sources including birthrates, the demographic make-up of neighborhoods, local and regional economic and housing trends, program and boundary changes and an empirical understanding of individual communities. In accordance with Florida Department of Education guidelines, the School District of Palm Beach County annually prepares and updates enrollment forecasts following a study of local government area and school level trends. A history of each school's grade-by-grade enrollment is compiled and analyzed. This history reveals patterns in the "aging" or progression (less out-migration factors) of students from one grade to the next. These patterns are extrapolated to develop a school's basic forecast. This approach, termed the Cohort-Survivorship Model, is the most widely applied forecasting method for schools.

The enrollment projections for the School District are prepared using the first and second FTE. The cohort-survivorship method "ages" students ahead through the grade levels and calculates a ratio based on a five year history. This ratio is then applied to future years. The model data must then be compared to projected County population growth associated with new housing starts and County in-migration rates. Population projection data derived from the County's Traffic Analysis Zones (TAZs) is proportionately matched to school attendance zone data to provide an indication of future growth patterns. Demographic shifts are expected in high growth counties like Palm Beach; in addition, annual changes in school programs can generate near term facility needs. Staff must work closely with the school principals and local government planners to encourage an on-going exchange of information that fosters proactive planning rather than reactive problem solving.

GENERAL FUND REVENUE FORECASTING - FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The Florida Education Finance Program bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the educational programs by cost factors to obtain weighted FTEs. Weighted FTEs are then multiplied by a base student allocation and by a district cost differential to determine the state and local FEFP funds. Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs.

The following paragraphs provide background information regarding financial support for education in Florida. The Palm Beach County School district expects to receive 34 percent of their general fund financial support from state and federal sources and 56 percent from local sources. The remaining 10 percent is comprised of transfers from other funds plus fund balance.

State Support - Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the FEFP. State funds appropriated to finance the FEFP in 2004-2005 are \$6.8 billion for student enrollment associated with the 180 day regular school year and students in juvenile justice programs during the summer. A separate appropriation of \$388.7 million for Workforce Development was made to finance adult vocational and adult general education. While a number of tax sources are deposited in the State's General Revenue Fund, the predominant tax source is the sales tax.

Statewide, proceeds from the 2004-2005 Florida Lottery will be used to finance the following general fund K-12 appropriations: District Discretionary Lottery Funds, \$103.4 million and School Recognition Funds, \$160 million.

In addition, funds are appropriated to meet other needs by means of categorical programs and special allocations. These include Class Size Reduction, \$978.8 million, Student Transportation, \$440.3 million, Instructional Materials, \$234.4 million, Public School Technology, \$49.9 million, Teacher Training, \$36.0 million, Summer Reading, \$25.0 million, and Teacher Lead Program, \$16.5 million.

Local Support - Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage set by the State. The Legislature set the amount of \$5.6 billion as required local effort for 2004-2005. Each district's share of the state total of required local effort is determined by a statutory procedure which is initiated by certification of the property tax valuations of each district by the Department of Revenue. This certification occurs no later than two working days prior to July 18. Not later than July 18, the Commissioner of Education certifies each district's required local effort millage rate. These rates are determined by dividing the dollar amount of required local effort by 95 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties.

GENERAL FUND REVENUE FORECASTING - FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

Millage rates are also adjusted, if necessary, to insure that required local effort does not exceed 90 percent of a district's total FEFP entitlement.

At the local level, school boards may set the following discretionary tax levies:

1. **Capital Outlay and Maintenance.** Schools boards may levy up to 2.000 mills for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 237.161 and 237.162, F.S., loans used for these authorized purposes, payments of costs directly related to complying with state and federal environmental statutes and regulations governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

2. **Current Operations.** The Legislature set the maximum discretionary current operation millage for 2004-2005 at 0.510 mills; however, districts may make an additional supplemental levy, not to exceed 0.250 mills, that will raise an amount not to exceed \$50 per FTE student. For Palm Beach County Schools in 2004-2005, this millage is limited to 0.082 mills.

In addition to the board-set levies, qualified electors may vote an additional millage levy for operations and capital outlay purposes for a period not to exceed four years. Tax levies for debt service are in addition to the levies for current operation but are limited by State Board of Education Rule to 6.000 mills and 20 years duration except with specific State Board approval. Qualified electors may vote for a local bond issue to be retired by a millage levy.

The FY 2005 FEFP calculation for the School District of Palm Beach County is shown on page 41. FEFP revenue for Palm Beach County is up \$71.3 million over FY 2004. It is important to note that \$36.2 million of the new revenues received for FY 2005 must be used for Class Reduction Requirements, as approved by the voters in Constitutional Amendment Nine. A complete summary of general fund sources is displayed on page 42. The recent revision of the DCD calculation resulted in the loss of \$9.3 mil. FEFP dollars to Palm Beach County. The revision, which occurred outside of the legislative process, is being challenged by the School District of Palm Beach County, along with other Districts that are being negatively impacted by the change.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) DISTRIBUTING STATE DOLLARS (FLOW CHART)

Overview - The amount of STATE AND LOCAL FEFP DOLLARS for each school district is determined in the following manner:

FTE Palm Beach 173,520.37	x	Program Cost Factors Palm Bch Avg. 1.112	=	Weighted FTE Students Palm Beach 192,948.09	x	Base Student Allocation State 3,670.26	x	District Cost Differential Factor Palm Beach 1.0468	=	BASE FUNDING Palm Beach 741,311,997	+
A		B		C		D		E			
Supplemental Academic Instruction Palm Beach 33,592,078	+	ESE Guaranteed Allocation Palm Beach 66,251,596	+	Safe Schools Allocation Palm Beach 5,721,994	+	Summer Reading Allocation Palm Beach 1,660,523	+	DCD Transition Supplement Palm Beach 200,442	=	STATE & LOCAL FEFP Palm Beach 848,738,630	
F		G		H		I		J			

The NET STATE FEFP ALLOCATION for the support of public education is derived from STATE AND LOCAL FEFP DOLLARS in the following manner:

State & Local FEFP Dollars Palm Beach 848,738,630	-	Required Local Effort Palm Beach 589,524,841	=	State FEFP Dollars Palm Beach 259,213,789	+	Adjustments Palm Beach 0	=	Net State FEFP Allocation Palm Beach 259,213,789		
		K				L				
Net State FEFP Allocation Palm Beach 259,213,789	+	Lottery/School Recognition Funds Palm Beach 18,464,883	-	Scholarship Adjustments F Schools ESE Students Palm Beach 6,600,000	+	Categorical Program Funds Palm Beach 121,007,480	+	Special Allocations Palm Beach 0	=	TOTAL STATE FINANCE PROGRAM Palm Beach 392,086,152
		M		N		O		P		

- | | |
|---|--|
| <p>A The f/t equivalent students per prog;. multiplied by;</p> <p>B The cost factor for each program; equals</p> <p>C The weighted FTE students; multiplied by</p> <p>D The base student allocation; multiplied by</p> <p>E The district cost differential factor; plus</p> <p>F The supplemental academic instruction allocation; plus</p> <p>G The ESE guaranteed allocation; plus</p> <p>H The safe schools allocation; plus</p> | <p>I The summer reading allocation; plus</p> <p>J The discretionary tax equalization.</p> <p>K The required local effort is subtracted,</p> <p>L Adjustments, whether positive or negative, are added.</p> <p>M The lottery/school recognition funds, plus</p> <p>N State scholarships for select students from FEFP, is subtracted.</p> <p>O The categorical program funds are added, and</p> <p>P Any special allocations due are added.</p> |
|---|--|

BUDGET AND FINANCIAL POLICIES - PROCEDURES AND RULES

Financial Policies

Florida Statutes and public law govern the financial operations of all Florida public education institutions. The Superintendent of Schools and his designated staff is responsible for keeping adequate records and accounts of all financial transactions as prescribed by the Commissioner of Education (*Financial and Program Cost Accounting and Reporting for Florida Schools*). This manual is incorporated in Rule 6A-1.001, Florida Administrative Code, pursuant to requirements of Sections 237.01 and 237.02, Florida Statutes.

An annual budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005, is prepared by the Superintendent for the School Board, advertised and presented at two public hearings, adopted by the Board, and submitted to the Department of Education. The annual budget is prepared in accordance with the regulations dictated by the state board (Section 200.065). The annual budget must contribute to, and be consistent with, the long range plans of the district.

As part of the annual budget process, the Legislature provides to the district the amount of the Required Local Effort, the amount that each district provides annually toward the cost of the Florida Education Finance Program, and the amount of state categorical appropriations. The Superintendent and the Board determine the district budget and the amount of the contingency reserve to be carried forward at the end of the year.

Budget Process

The Palm Beach County School District's budget is a detailed operating plan which identifies estimated expenditures in relation to estimated revenues. The budget reflects the Board's goals and represents a process through which policy decisions are made, implemented, and controlled. The budget process begins each year shortly after the adoption of the current year's budget. First, the School Board Members and the Superintendent develop the district goals, objectives and budget issues. The Superintendent then establishes a Budget Review Committee which is comprised of representative principals, area and district administrators meets on a monthly basis beginning in November and continuing into May. The purpose of this committee is to provide broad input into the process for determining which programs are most effective in achieving the Board's mission and goals. The Committee proposes recommendations for new approaches that can be incorporated into the budget in order to make the best use of limited resources. In addition, this group examines current programs to ensure that District's dedication of resources continues to reflect the Board's goals. The Committee reviews both Capital Projects Funds and Operating Fund budgets using the School Board's goals as the basis for the budgetary decisions. This budget incorporates the recommendations of this committee.

Schools and departments prepare their individual budgets based on the district's allocation formula and submit them to the Budget Office. The Budget Office then compiles all the individual budgets into a district preliminary draft budget. Budget workshops are held with School Board Members and top district staff in which the budget document is reviewed and adjusted as needed. In addition, two public hearings are then held in which the public voices their opinions on the budget. Finally, the School Board votes to adopt the budget at the second public hearing in early September.

During the year, school budgets are adjusted to reflect actual student enrollment counts as of the 11th day. The State recalculates the district revenue based on the revised student FTE information in October and February. These adjustments are incorporated into the district's budget amendment process.

BUDGET AND FINANCIAL POLICIES - PROCEDURES AND RULES

Basis of Budgeting

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their own respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on an ongoing basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds amendments are submitted to the School Board detailing changes in revenue and appropriations. Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund are prepared at year-end to complete the budgetary cycle.

Basis of Accounting

The modified accrual basis of accounting is utilized by all funds except for the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimburseable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized by the Proprietary Funds. Revenues are recognized when earned, and expenses are recognized when incurred.

FINANCIAL ACCOUNTS

The accounts of the District are organized on the basis of funds and account groups. The individual funds account for the governmental resources allocated for the purpose of carrying on specific activities in accordance with special regulations, restrictions, or limitations. The funds used by the District are grouped into three broad fund types and six generic funds as follows:

Governmental Funds: These funds are used to account for the programs and activities of the governmental functions of the District.

General Fund: This fund serves as the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes.

Debt Service Funds: These funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Projects Funds: These funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment.

Proprietary Funds: These funds are used to account for ongoing organizations and activities which are similar to those found in the private sector.

Internal Service Funds: These funds are used to account for the financing of goods or services provided by one department or other departments of the governmental units on a cost reimbursement basis.

**FY2005 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR ELEMENTARY SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 1,300 students = 1.0 assistant principal 1,301 - up students = 2.0 assistant principals	206 duty days
<i>Non AAA Schools:</i> Regular Teachers K-2 Regular Teachers 3-5	1 teacher per 25 22 students 1 teacher per 29 26 students	196 duty days
<i>AAA Schools:</i> Regular Teachers K-3 Regular Teachers 4-5	1 teacher per 18 students 1 teacher per 22 students	196 duty days
Art, Music and Phys. Education Teacher	1 - 890 students = 1.0 teacher for each program 891 - 1250 students = 1.5 teachers for each program 1251 - 1600 students = 2.0 teachers for each program 1601 - up students = 2.5 teachers for each program	196 duty days
Guidance Counselors	1 per school	196 duty days
Librarian (Media Spclst)	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	206 duty days
Data Processor	1 per school	226 216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1,001 - 1,250 students = 1 school secretary clerk 1,251 - 1,500 students = 2 school secretary clerks 1,501 - 1,750 students = 3 school secretary clerks 1,751 - 2,000 students = 4 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
Permanent Substitutes	Positions will be allocated to schools having incumbents.	188 duty days
Instructional Technical Support Assistant	1 per school	206 duty days

**FY2005 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR MIDDLE SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 650 students = 1.0 assistant principal 651 - 1,300 students = 2.0 assistant principals 1,301 - up students = 3.0 assistant principals	Up to 2 units @ 216 duty days - the third unit @ 206 duty days
Regular Teachers	1 teacher per 29.5 26.5 students	196 duty days
Guidance Counselors	1 - 650 students = 1.0 counselor 651 - 1,300 students = 2.0 counselors 1,301 - up students = 3.0 counselors	196 duty days
Librarian (Media Specialist)	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	226 duty days
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - up students = 2.0 data processors	226 216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 750 students = 2 school secretary clerks 751 - 1,250 students = 3 school secretary clerks 1,251 - 1,750 students = 4 school secretary clerks 1,751 - 2,250 students = 5 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
Permanent Substitutes	Positions will be allocated to schools having incumbents.	188 duty days
School Police Officer	1 per school	216 duty days

**FY2005 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR SENIOR HIGH SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 1,000 students = 2 assistant principals 1,001 - 1,800 students = 3 assistant principals 1,801 - 2,600 students = 4 assistant principals 2,601 - 3,400 students = 5 assistant principals 3,401 - up students = 6 assistant principals	Three units @ 226 duty days - the additional units @ 206 duty days
Regular Teachers	1 teacher per 34 <u>28</u> students	196 duty days
Guidance Counselors	1 - 555 students = 1.0 counselor 556 - 925 students = 2.0 counselors 926 - 1,295 students = 3.0 counselors 1,296 - 1,665 students = 4.0 counselors 1,666 - 2,035 students = 5.0 counselors 2,036 - up students = 6.0 counselors	196 duty days
Librarian (Media Specialist)	1 - 1,000 students = 1.0 media specialist 1,001 - up students = 2.0 media specialists	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	12 months
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - 3,250 students = 2.0 data processors 3,251 - 4,750 students = 3.0 data processors	1 unit @ 12 months - additional units at 216 <u>206</u> duty days
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 1,306 students = 3 school secretary clerks 1,307 - 1,632 students = 4 school secretary clerks 1,633 - 1,958 students = 6 school secretary clerks 1,959 - 2,284 students = 7 school secretary clerks 2,285 - 2,610 students = 8 school secretary clerks 2,611 - 2,936 students = 9 school secretary clerks 2,937 - 3,262 students = 10 school secretary clerks 3,263 - 3,588 students = 11 school secretary clerks 3,589 - 3,914 students = 12 school secretary clerks 3,915 - 4,240 students = 13 school secretary clerks	216 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Occupational Specialist	Positions allocated to schools having incumbents.	196 duty days
Custodians & Forepersons	Formulas as developed	12 months
Permanent Substitutes	Positions allocated to schools having incumbents.	188 duty days
School Police Officer	1 per school	216 duty days

FY2005 NON-SALARY ALLOCATION FORMULA

ELEMENTARY SCHOOLS

Regular Allocation	\$15.00 per student ¹
New Kindergarten Units	\$1,360 per unit
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student ²
Fine Arts	Art, \$1.50 per student; Music, \$.75 per student; P.E., \$.75 per student

MIDDLE SCHOOLS

Regular Allocation	\$15.00 per student ¹
Non-Voc. Industrial Arts Prog.	\$500 plus \$50 per class in the program
Non-Voc. Business Ed Prog.	\$700 plus \$1 per student in the program
Non-Voc. Home Ec Prog.	\$5 per student in the program
Music	\$1,000/school plus \$2/stdt in band, orchestra & theory, plus \$1/stdt in vocal & general music
Science	\$1,500 per school
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student ²
Intramural Supplies	\$0.50 per student

FY2005 NON-SALARY ALLOCATION FORMULA

SENIOR HIGH SCHOOL

Regular Allocation	\$15.00 per student ¹
Non-Voc. Ind. Arts Program	\$700 plus \$50 per class in the program
Business Educ. Program	\$1,000 per school plus \$1 per student in the program
Non-Voc. Home Ec Prog.	\$5 per student in the program
Music	\$1,500/school plus \$2/stdnt in band, orchestra & theory, plus \$1/stdnt in vocal & gen music
Science	\$3,000 per school
Custodial Supplies	\$5.00 per student
Postage	\$1.75 per student
First Aid Supplies	\$0.00 per student ²
Security for School Activities	\$3,000 per school

¹ Applies to all schools. Of this amount, at least \$5.00 per pupil must be expended from 5100 functions (5100, 5101, 5103, etc.), object 5110.

² To be provided by the Health District.

FY2005 VOCATIONAL TEACHER AND NON-SALARY ALLOCATION FORMULAS

FUNCTION	VOCATIONAL PROGRAM AREA	TEACHER ¹ ALLOCATION	NON-SALARY ALLOCATION/FTE
5300	Vocational Grades 9-12	1 Teacher/20 FTE	\$160 per FTE

¹All Vocational Education Teachers are allocated for 196 duty days.

DEREGULATED SCHOOLS BUDGET GUIDELINES

I State Funding Rules

1. State Revenues passed along to the school center level must adhere to state guidelines in expenditure of these funds.
2. Federal and State Categorical Funds must be utilized for the specific purposes outlined by the state and federal government.

II Local Guidelines

1. Original Budget Process

- a. Schools will prepare membership projection forms based upon the estimates provided by the Planning and Real Estate Department and approved by the Principals. These membership projection forms will be used by the Budget Services Department to prepare the school's revenue projection for the coming fiscal year.
- b. Schools will build the budget (staffing and non-salary allocations) based upon standard salaries. These appropriations will be entered into the budget file and TERMS system by the Budget Services Department.
- c. Schools will monitor the budget and notify the Budget Services Department of any changes necessary.

~~[Note: Financial Management is currently working with DMS to provide your school with the ability to do your own budget amendments on-line/real-time]~~ ***Project on hold until District procures and implements a new financial system.***

2. October FTE Adjustment

- a. School budgets will be adjusted to reflect actual October FTE and projected February FTE at the time the state provides the district with funded FTE (during the end of November).
- b. Schools will be notified of the change in the budget. The Budget Services Department will adjust state categorical funds. The principal will provide the Budget Services Department with the functions and objects to adjust the balance of funds.

[Note: It may be possible for schools to adjust budget on-line.]

II Local Guidelines Continued

DEREGULATED SCHOOLS BUDGET GUIDELINES

3. February FTE Adjustment

- a. School budgets will be recalculated by Budget Services to reflect actual October FTE and actual February FTE at the time the state provides the district with funded FTE (during the end of March).
- b. School budgets will only be increased/decreased if a variance of $\pm 3\%$ from actual total Weighted FTE to projected total Weighted FTE occurs.

III Year-End Carryover

1. Any State Categorical Funds unspent will carry over to the school's budget for the next fiscal year.
2. Any unrestricted remaining balances at year end will ~~return to the district to be reallocated according to Board priority~~ carry forward to the following fiscal year school budget. If a deregulated school has a deficit year-end balance, the school budget will be adjusted in the next fiscal year. The school will repay the district in full as an adjustment to the original budget within the next fiscal year.

IV Budget Adjustments

1. Any changes to the school's budget which increases revenue, transfers funds to another location, or affect the school's total budget in any way will be completed by Budget Services Department. School's will be notified in writing to the principal of any such changes.
2. Schools may transfer unrestricted funds within their budget as approved by the principal. [~~Note: May be on line @ school~~] ~~Documentation supporting these transfers must be kept at the school level for audit purposes.~~ ***On hold until District is operating with a new financial system.***

FY2005 Custodial Allocation Budget Guidelines

Background

For the 1999-2000 school year, funding for custodial staff was based on a calculation determined by ServiceMaster. Given ServiceMaster's departure from the district, it was necessary to develop the district's own custodial allocation formula. A committee of school principals, maintenance, and budget staff originally developed a new allocation formula for FY2001. This committee was reconvened to address concerns and refine the formula for FY2002. No changes have been made to the formula for FY2005. The following allocation formula reflects the committee's best effort to distribute equitably to all schools existing resources, recognizing existing resources are not adequate.

Allocation Formula

Custodians will be funded based on the following factors:

- 1. Student Factor** 1 custodian for every 225 students.

Special Schools - 1 custodian for every 75 students.

- 2. Area Factor**

All Schools - 1 custodian for every 27,150 square feet. Please note that funded square footage is adjusted to include portables.

Fundable Square Footage

The State's Florida Inventory of School Houses (FISH) report serves as the data source for facility square footage information. A calculation has been done to arrive at a funded square footage for each school as follows. The bathroom square footage included within the FISH report total building square footage has been isolated and added to the total square footage an additional two (2) times. Therefore, bathroom square footage is counted three (3) times in the calculation of total funded building square footage. Portables with restrooms have been weighted as well. Patios, storage rooms, mechanical rooms, electrical rooms and greenhouses are excluded from the total square footage of the building. 100% of the square footage for covered walkways has been added back into the total funded building square feet. Portable square footage has been calculated at 1,500 square feet per portable. Portables vary in size, but the average portable is approximately 900 square feet. By crediting each school with 1,500 square feet per portable, the formula is recognizing the additional work associated with portables (i.e., travel between units, navigating stairs with equipment, etc.). A complete breakdown of the square footage calculation is provided on Exhibit C-2.

FY2005 Custodial Allocation Budget Guidelines

E. Adult Education Centers School facilities which have an Adult Education Center will receive a custodial allocation based on the size of the adult education center/community school budget.

Custodial Allocations are as follow:

Total Budget up to \$500,000:

0.50 position

Total Budget \$500,000 to \$1,000,000:

1.00 position

Total Budget over \$1,000,000:

1.50 positions

This allocation will be based on applying the formula to the best available data. Student and portable information will be based on projections; and the number of teachers will be taken from the latest available information from the current budget year. The FISH report will serve as the data sources for building square footage. Once all of the data is input into the staffing model, a number of custodians needed (rounded to the nearest half position) will be established for each school. Schools will receive a custodial allocation based on the number of positions determined by the formula.

Schools may request budget Trade-Offs, redirecting existing resources ~~which will either increase or decrease the custodial staff~~ **only if adding additional units. Allocated custodial positions cannot be traded off for other items.**

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FL

Top 25 Districts by Enrollment (Updated November 4, 2003)

Rank	District Name	State	Enrollment
1	New York City Dept of Education	NY	1,091,717
2	Los Angeles Unified School District	CA	746,831
3	Chicago Public School District	IL	446,500
4	Miami-Dade County Public School District	FL	376,000
5	Broward County School District	FL	271,339
6	Clark County School District	NV	267,894
7	Philadelphia City School District	PA	206,502
8	Houston Ind School District	TX	204,796
9	Hillsborough County Public School District	FL	177,000
10	Detroit Public School District	MI	177,000
11	<i>Palm Beach County School District</i>	<i>FL</i>	<i>169,410</i>
12	Orange County Public School District	FL	166,767
13	Dallas Ind School District	TX	166,231
14	Fairfax County Public School District	VA	166,071
15	San Diego Unified School District	CA	141,828
16	Montgomery County Public Schools	MD	138,891
17	Prince Georges County School District	MD	137,600
18	Gwinnett County Public School District	GA	129,343
19	Duval County Public School District	FL	127,000
20	Memphis City School District	TN	123,000
21	Pinellas County School District	FL	120,000
22	Charlotte Mcklenburg School District	NC	119,500
23	Wake County School District	NC	108,970
24	Baltimore County Public School District	MD	108,604
25	Cobb County School District	GA	102,500

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures
2002-2003 School Year

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	366,639.09	1,361,732,518	667,103,428	158,670,066	2,187,506,012
2	Broward	262,703.54	832,199,463	491,945,245	111,987,609	1,436,132,317
3	Hillsborough	171,936.54	579,972,783	262,523,357	76,163,109	918,659,249
4	Palm Beach	162,549.88	602,840,950	280,289,790	79,442,570	962,573,310
5	Orange	156,918.43	548,689,955	284,404,971	62,009,962	895,104,888
6	Duval	126,113.28	391,321,273	208,772,810	53,875,500	653,969,583
7	Pinellas	112,734.04	417,473,301	192,672,706	52,341,711	662,487,718
8	Polk	81,291.96	259,010,320	131,827,716	27,779,056	418,617,092
9	Brevard	71,451.26	235,945,022	107,782,398	27,742,864	371,470,284
10	Seminole	62,819.11	204,584,290	88,450,167	23,824,859	316,859,316
State Total		2,493,783.09	8,384,997,083	4,316,392,097	1,097,959,449	13,799,348,629

Percentage of Total Expenditures

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	366,639.09	62.3%	30.5%	7.3%	100.0%
2	Broward	262,703.54	57.9%	34.3%	7.8%	100.0%
3	Hillsborough	171,936.54	63.1%	28.6%	8.3%	100.0%
4	Palm Beach	162,549.88	62.6%	29.1%	8.3%	100.0%
5	Orange	156,918.43	61.3%	31.8%	6.9%	100.0%
6	Duval	126,113.28	59.8%	31.9%	8.2%	100.0%
7	Pinellas	112,734.04	63.0%	29.1%	7.9%	100.0%
8	Polk	81,291.96	61.9%	31.5%	6.6%	100.0%
9	Brevard	71,451.26	63.5%	29.0%	7.5%	100.0%
10	Seminole	62,819.11	64.6%	27.9%	7.5%	100.0%
Ten Largest District Avg.		157,515.71	62.0%	30.4%	7.6%	100.0%
State Average		2,493,783.09	60.8%	31.3%	8.0%	100.0%

Source : Florida Department of Education 2002-2003 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures
2002-2003 School Year

Expenditures per Unwtd FTE

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	(1) Total Expenditures
1	Miami-Dade	366,639.09	\$3,714	\$1,820	\$433	\$5,967
2	Broward	262,703.54	\$3,168	\$1,873	\$426	\$5,467
3	Hillsborough	171,936.54	\$3,373	\$1,527	\$443	\$5,343
4	Palm Beach	162,549.88	\$3,709	\$1,724	\$489	\$5,922
5	Orange	156,918.43	\$3,497	\$1,812	\$395	\$5,704
6	Duval	126,113.28	\$3,103	\$1,655	\$427	\$5,185
7	Pinellas	112,734.04	\$3,703	\$1,709	\$464	\$5,876
8	Polk	81,291.96	\$3,186	\$1,622	\$342	\$5,150
9	Brevard	71,451.26	\$3,302	\$1,508	\$388	\$5,198
10	Seminole	62,819.11	\$3,257	\$1,408	\$379	\$5,044
Ten Largest District Avg.		157,515.71	\$3,401	\$1,666	\$419	\$5,486
State Average		2,493,783.09	\$3,362	\$1,731	\$440	\$5,533

- (1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2002-2003 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures by Functional Area
2002-2003 School Year

Total Dollars

Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	366,639.09	1,361,732,518	120,298,669	54,454,668	22,667,993	9,154,775	5,010,505	8,049,367	148,567,938
2	Broward	262,703.54	832,199,463	84,421,531	27,605,826	44,189,321	10,477,464	2,387,948	9,236,702	103,437,059
3	Hillsborough	171,936.54	579,972,783	42,799,419	19,723,964	18,636,819	3,947,319	2,440,795	5,089,332	69,916,991
4	Palm Beach	162,549.88	602,840,950	34,664,076	15,512,018	42,220,850	5,676,856	4,690,918	6,596,264	71,975,873
5	Orange	156,918.43	548,689,955	28,526,747	10,535,596	47,036,714	7,427,845	1,711,356	4,796,022	68,254,801
6	Duval	126,113.28	391,321,273	38,067,957	16,085,574	12,633,207	7,290,566	1,873,898	2,709,452	34,184,723
7	Pinellas	112,734.04	417,473,301	29,925,888	12,316,543	10,340,234	2,882,678	1,324,518	6,354,038	49,152,220
8	Polk	81,291.96	259,010,320	19,207,540	8,958,286	2,384,825	1,044,938	1,620,312	3,529,266	30,387,947
9	Brevard	71,451.26	235,945,022	12,403,289	10,201,664	5,981,974	1,129,808	655,801	2,419,365	29,437,122
10	Seminole	62,819.11	204,584,290	13,032,056	6,631,850	3,323,642	733,357	1,058,140	1,694,904	22,790,804
State Total		2,493,783.09	8,384,997,083	689,488,938	286,488,166	320,535,793	88,116,499	51,821,309	86,150,384	979,473,256

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Total Expenditures
1	Miami-Dade	366,639.09	1,769,549	14,890,700	0	68,899,582	78,221,780	208,697,874	85,090,094	2,187,506,012
2	Broward	262,703.54	1,473,926	8,204,331	0	61,205,541	64,821,353	131,636,670	54,835,182	1,436,132,317
3	Hillsborough	171,936.54	536,908	4,723,382	437,966	21,847,486	47,315,174	78,125,396	23,145,515	918,659,249
4	Palm Beach	162,549.88	734,796	4,501,000	0	17,509,338	32,140,771	93,135,644	30,373,956	962,573,310
5	Orange	156,918.43	7,152,065	5,150,805	13,003	21,264,725	44,007,692	66,228,575	34,308,987	895,104,888
6	Duval	126,113.28	788,216	5,299,003	0	32,818,834	35,902,134	47,211,280	27,783,466	653,969,583
7	Pinellas	112,734.04	93,033	3,779,004	0	15,955,275	29,961,862	61,775,183	21,153,941	662,487,718
8	Polk	81,291.96	5,486,314	1,965,897	0	14,120,519	20,661,874	33,595,572	16,643,482	418,617,092
9	Brevard	71,451.26	512,211	1,845,854	193,002	9,597,520	13,822,642	37,149,231	10,175,779	371,470,284
10	Seminole	62,819.11	123,570	1,655,369	0	7,336,825	16,381,544	29,303,336	8,209,629	316,859,316
State Total		2,493,783.09	32,097,883	94,215,030	1,670,130	415,988,035	665,914,413	1,237,462,599	464,929,111	13,799,348,629

Source : Florida Department of Education 2002-2003 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
Percentage of General Fund Expenditures by Functional Area
2002-2003 School Year

By Percentage of the Total

Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	366,639.09	62.3%	5.5%	2.5%	1.0%	0.4%	0.2%	0.4%	6.8%
2	Broward	262,703.54	57.9%	5.9%	1.9%	3.1%	0.7%	0.2%	0.6%	7.2%
3	Hillsborough	171,936.54	63.1%	4.7%	2.1%	2.0%	0.4%	0.3%	0.6%	7.6%
4	Palm Beach	162,549.88	62.6%	3.6%	1.6%	4.4%	0.6%	0.5%	0.7%	7.5%
5	Orange	156,918.43	61.3%	3.2%	1.2%	5.3%	0.8%	0.2%	0.5%	7.6%
6	Duval	126,113.28	59.8%	5.8%	2.5%	1.9%	1.1%	0.3%	0.4%	5.2%
7	Pinellas	112,734.04	63.0%	4.5%	1.9%	1.6%	0.4%	0.2%	1.0%	7.4%
8	Polk	81,291.96	61.9%	4.6%	2.1%	0.6%	0.2%	0.4%	0.8%	7.3%
9	Brevard	71,451.26	63.5%	3.3%	2.7%	1.6%	0.3%	0.2%	0.7%	7.9%
10	Seminole	62,819.11	64.6%	4.1%	2.1%	1.0%	0.2%	0.3%	0.5%	7.2%
Ten Largest District Avg.		157,515.71	62.0%	4.5%	2.1%	2.3%	0.5%	0.3%	0.6%	7.2%
State Total		2,493,783.09	60.8%	5.0%	2.1%	2.3%	0.6%	0.4%	0.6%	7.1%

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Total Expenditures
1	Miami-Dade	366,639.09	0.1%	0.7%	0.0%	3.1%	3.6%	9.5%	3.9%	100.0%
2	Broward	262,703.54	0.1%	0.6%	0.0%	4.3%	4.5%	9.2%	3.8%	100.0%
3	Hillsborough	171,936.54	0.1%	0.5%	0.0%	2.4%	5.2%	8.5%	2.5%	100.0%
4	Palm Beach	162,549.88	0.1%	0.5%	0.0%	1.8%	3.3%	9.7%	3.2%	100.0%
5	Orange	156,918.43	0.8%	0.6%	0.0%	2.4%	4.9%	7.4%	3.8%	100.0%
6	Duval	126,113.28	0.1%	0.8%	0.0%	5.0%	5.5%	7.2%	4.2%	100.0%
7	Pinellas	112,734.04	0.0%	0.6%	0.0%	2.4%	4.5%	9.3%	3.2%	100.0%
8	Polk	81,291.96	1.3%	0.5%	0.0%	3.4%	4.9%	8.0%	4.0%	100.0%
9	Brevard	71,451.26	0.1%	0.5%	0.1%	2.6%	3.7%	10.0%	2.7%	100.0%
10	Seminole	62,819.11	0.0%	0.5%	0.0%	2.3%	5.2%	9.2%	2.6%	100.0%
Ten Largest District Avg.		157,515.71	0.3%	0.6%	0.0%	3.0%	4.5%	8.8%	3.4%	100.0%
State Total		2,493,783.09	0.2%	0.7%	0.0%	3.0%	4.8%	9.0%	3.4%	100.0%

Source : Florida Department of Education 2002-2003 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures per Unwtd FTE by Functional Area ⁽¹⁾
2002-2003 School Year

By Dollars per Unwtd FTE

Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	366,639.09	\$3,714	\$328	\$149	\$62	\$25	\$14	\$22	\$405
2	Broward	262,703.54	\$3,168	\$321	\$105	\$168	\$40	\$9	\$35	\$394
3	Hillsborough	171,936.54	\$3,373	\$249	\$115	\$108	\$23	\$14	\$30	\$407
4	Palm Beach	162,549.88	\$3,709	\$213	\$95	\$260	\$35	\$29	\$41	\$443
5	Orange	156,918.43	\$3,497	\$182	\$67	\$300	\$47	\$11	\$31	\$435
6	Duval	126,113.28	\$3,103	\$302	\$128	\$100	\$58	\$15	\$21	\$271
7	Pinellas	112,734.04	\$3,703	\$265	\$109	\$92	\$26	\$12	\$56	\$436
8	Polk	81,291.96	\$3,186	\$236	\$110	\$29	\$13	\$20	\$43	\$374
9	Brevard	71,451.26	\$3,302	\$174	\$143	\$84	\$16	\$9	\$34	\$412
10	Seminole	62,819.11	\$3,257	\$207	\$106	\$53	\$12	\$17	\$27	\$363
Ten Largest District Avg.		157,515.71	\$3,401	\$248	\$113	\$126	\$30	\$15	\$34	\$394
State Total		2,493,783.09	\$3,362	\$276	\$115	\$129	\$35	\$21	\$35	\$393

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	(1) Total Expenditures
1	Miami-Dade	366,639.09	\$5	\$41	\$0	\$188	\$213	\$569	\$232	\$5,966
2	Broward	262,703.54	\$6	\$31	\$0	\$233	\$247	\$501	\$209	\$5,467
3	Hillsborough	171,936.54	\$3	\$27	\$3	\$127	\$275	\$454	\$135	\$5,343
4	Palm Beach	162,549.88	\$5	\$28	\$0	\$108	\$198	\$573	\$187	\$5,922
5	Orange	156,918.43	\$46	\$33	\$0	\$136	\$280	\$422	\$219	\$5,704
6	Duval	126,113.28	\$6	\$42	\$0	\$260	\$285	\$374	\$220	\$5,186
7	Pinellas	112,734.04	\$1	\$34	\$0	\$142	\$266	\$548	\$188	\$5,877
8	Polk	81,291.96	\$67	\$24	\$0	\$174	\$254	\$413	\$205	\$5,150
9	Brevard	71,451.26	\$7	\$26	\$3	\$134	\$193	\$520	\$142	\$5,199
10	Seminole	62,819.11	\$2	\$26	\$0	\$117	\$261	\$466	\$131	\$5,044
Ten Largest District Avg.		157,515.71	\$15	\$31	\$1	\$162	\$247	\$484	\$187	\$5,486
State Total		2,493,783.09	\$13	\$38	\$1	\$167	\$267	\$496	\$186	\$5,534

(1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2002-2003 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

MISCELLANEOUS STATISTICAL DATA

Size and Scope of the County

- Palm Beach County is the 4th largest district in Florida and the 11th largest in the nation with 172,532 students (K-12) projected for the 2004-05 school year.
- Our school grades are among the highest in the state with 81 schools earning A's, 26 schools earning B's, and 34 schools earning C's (excluding Charter Schools).
- The proposed budget (all funds) for FY2004-2005 is \$2.5 billion.
- There are 164 public schools in Palm Beach County, including seven (7) new schools. They are: Don Estridge High Tech Middle, Grassy Waters Elementary, Osceola Creek Middle, Park Vista Community High, Pierce Hammock Elementary, Tradewinds Middle, and West Boca Raton Community High. In addition, eight (8) existing schools will be modernized: Jupiter High, Conniston Middle, Boca Raton High, Lantana Elementary, Palm Springs Elementary, Forest Hill High, Roosevelt Elementary, and U.B. Kinsey/Palmview Elementary.
- Approximately 5,000 new students enter Palm Beach County Schools each year.

English for Speakers of Other Languages (ESOL)

- There are currently 23,362 students in English for Speakers of Other Languages (ESOL) classes.
 - 135 languages and dialects are spoken
 - ESOL classes are also held for adults

Exceptional Student Education (ESE)

- The Department of Exceptional Student Education (ESE) assists the schools by providing a free and appropriate public education for all handicapped students ages 3-21. There are 33,409 students in all ESE programs. This includes 8,744 students in the Gifted program. Many of these ESE students are mainstreamed into regular classes one-half day or more.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

MISCELLANEOUS STATISTICAL DATA

Programs

- Forty-one (41) Magnet programs, 20 Career Academies, and 6 Choice Programs are open to qualifying students from a broad geographical area. The number of programs available increases each year to accommodate the growing student population. Approximately 26,300 students participate in these programs each year.
- The elementary school, middle school and high school International Baccalaureate programs provide students a world-class education in the kindergarten through 12th grade years. These programs have won recognition for being among the best IB programs in the world.
- Our Safe Schools campaign focusing on breaking the code of silence among students has become a model for all 67 Florida school districts and won the Golden Achievement Award from the National School Public Relations Association.
- Palm Beach County has one full-service center (Delray) that serve all ages from infants to adults.
- After school child care and enrichment is provided for more than 16,000 children in 92 of our elementary schools sponsored by the District on a fee-supported basis. The elementary schools in the Glades have this service provided by the Boys and Girls Clubs. Summer Camp programs are provided in more than 45 of our schools during the summer months.
- Over 28,850 community volunteers provided academic assistance to students through the Volunteers in Public Schools (VIPS) program. There are 560 business partners offering resources to increase academic achievement.
- Twenty-three (23) community schools and the Adult Education Center provide adult and community education programs to over 300,000 county residents each year. Last year, more than 3,200 residents earned their GED in these programs.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

MISCELLANEOUS STATISTICAL DATA

Demographics

- Palm Beach County was established in 1909 from a portion of Dade County and named for the coconut palms that lined the beach.
- Located on the Florida's Atlantic Coast, the county has 1,993.11 square miles of land and 235.90 square miles of water for a total of 2,229.01 square miles. It is one of the largest counties in size east of the Mississippi River.
- Palm Beach County has 38 incorporated communities and cities ranging in size from West Palm Beach with a population of 76,418 to Cloud Lake with a population of 119 according to the 1995 census.
- Forty eight percent of county residents live in unincorporated areas.
- The total population of the county has just topped one million. The population increases at the rate of about 2% each year.
- The population of the county is approximately 67.2% White, 15% Black, 14% Hispanic, 3.6% Asian & Pacific Islanders, and .2% American Indian.
- Twenty percent of the population is under the age of 18, 56% is between the age of 18 and 64, and 24% is 65 or older. The median age is 39.9. The fastest growing age group is between 35 and 44, having doubled in number since 1980.
- Approximately 28 percent of households in the county have a single parent.
- The highest percentage of jobs in Palm Beach County are service related. Wholesale trade comes in second, and finance/insurance/real estate comes in third. Forty percent of employed adults work in white-collar professions.
- The largest employer in the county is the Palm Beach County School District. Other major employers include IBM, Pratt & Whitney, Motorola, Palm Beach Newspapers, and Bell South.
- There are 130 municipal parks in the county and 18 public/private libraries.
- Palm Beach County has an active recreation department that furnishes county residents a variety of special interest classes and activities.
- Six colleges or universities are located within a 50 mile radius.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

MISCELLANEOUS STATISTICAL DATA

Demographics Continued:

- The county has many major cultural organizations and attractions including Ballet Florida, The Kravis Center, Dreher Park Zoo, Henry Morrison Flagler Museum, Lion County Safari, Morikami Museum of Japanese Culture, Palm Beach Opera, Society of the Four Arts, Singing Pines Children's Museum, and many more.
- The Port of Palm Beach is 35 feet deep, has 25 docking berths, and is 1.5 miles from shipping lanes.
- Palm Beach County has 2,500 miles of 2-lane roads, 300 miles of 4-lane highways, and 70 miles of 60-lane highways.
- The average January temperature is 67.2 degrees F., and the average August temperature is 81.7 degrees F.
- The average annual rainfall is 59.44 inches.
- There is no income tax in Florida. Palm Beach County residents pay 6% retail sales tax. Food and prescription drugs are exempt from this tax.
- Lake Okeechobee is the second largest fresh water lake in the United States whose boundaries are completely in the United States.
- Saltwater and freshwater fishing enthusiasts have plenty to choose from. Big-Mouth Bass, Speckled Perch, Catfish, Red Snapper, Dolphin, Grouper, Kingfish, and the prize of all catches – Sailfish are all within reach of anglers.

GLOSSARY

Accrual basis of accounting

Revenues are recognized when earned, and expenses are recognized when incurred.

Appropriation

Funds set aside for a specific purpose.

Base Student Allocation

Dollar amount paid by the state to a district for each weighted FTE.

Bonds - Sale of Local Bonds

Issued by the district and authorized by the vote of the people of the district, these funds may be used to acquire land, renovate, remodel and expand existing facilities, build new schools, and pay issuance costs.

Capital Outlay Bond Issue (COBI)

Bonds issued by the State of Florida on behalf of the school district for capital outlay purposes. Funds may be used for survey recommended projects included on the District's project priority list. Repayment of bonds is from CO&DS revenues.

Capital Projects Funds

These funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment.

Capital Outlay & Debt Service (CO & DS) - Motor Vehicle License Revenue

Allocated by the Office of Educational Facilities, Budgeting and Financial Management, these funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects. These funds are spent on projects on the Project Priority List presented to the State Department of Education.

Certificates of Participation (COPs) - Sale of Lease Certificates

Certificates of Participation are used to finance the construction of state approved educational facilities, land, and the purchase of equipment by the acceleration of funds to the district through the issuance of debt. The debt service is paid from the proceeds of the Capital Millage (2.000 Mills). Since the source of funds for repayment of COPs is from a currently authorized source, voter approval is not needed. COPs are not considered to be debt because the School Board is not legally required to appropriate funds to make lease payments. COPs may only be used for those projects designated in the official lease document.

Cost Factors

Weights assigned to programs based on average cost of the program in the state. In most cases, a three year average is used to determine this factor.

Debt Service Funds

These funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long term debt.

Declining Enrollment Supplement

GLOSSARY

Additional funds provided to districts whose student population has decreased from the previous year.

Discretionary Tax Equalization

This amount ensures that each district that levies the discretionary .25 mills raises a minimum of \$50 per FTE. The difference between funds generated per FTE and \$50 per FTE is funded as long as the District levies the .51 discretionary millage along with the additional .25 mills.

District Cost Differential

Equalizing factor assigned to each district based on a “market basket” approach. The average Florida Price Level Index for the most recent three years is used to calculate this factor.

Expenditure

Disbursement.

ESE Guaranteed Allocation

A fixed funding allocation provided by the State for supplemental services for gifted students and students with low to moderate disabilities. It is not recalculated after the initial allocation.

FEFP

Florida Education Finance Program is the method used by the State to distribute funds in Florida for education.

F.S. 237.161 Loan - Revenue Anticipation Notes

Funds may be used for school buses, land, equipment for educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. The debt service is paid from the proceeds of the Capital Millage (2.000 Mills).

FTE

Full-time equivalent, used in reference to students, for purposes of state funding.

Function

The action or purpose for which a person or thing is used or exists. The activities are characterized into three major functions as follows:

1. ***Instruction*** - activities dealing directly with the teaching of pupils.
2. ***Instructional Support Services*** - includes administrative, technical, and logistical support to facilitate and enhance instruction.
3. ***General Support*** - those activities concerned with establishing policy, operating schools and providing essential facilities and services for the staff and pupils.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. In addition to funds, there are two self-balancing groups of accounts: one to account for buildings, land, equipment, and other general fixed

GLOSSARY

assets; another to account for obligations on long-term debt.

General Fund

The primary operating funds of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

Hold Harmless Allocation

Guarantees that each district has a certain percentage of increase over the previous year.

Homestead Exemption

Reduction of \$25,000 applied to the assessed value of a home used as the primary residence of the taxpayer.

Impact Fees

Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases. Fees are spent within the service area in which they are collected.

Internal Service Funds

These funds are used to account for the financing of goods or services provided by one department or other departments of the governmental units on a cost reimbursement basis.

Millage

Unit of monetary value equal to .001 of a dollar (1/10 of one cent); used for real estate tax levies.

Millage (Capital)-Local Tax Levy on Nonexempt Assessed Property Valuation

Funds may be used for new construction, remodeling, and site improvement; expansion to new sites, existing sites, auxiliary facilities, or ancillary facilities; maintenance; renovations; school buses; new and replacement equipment; lease purchase agreement payments; payment of loans; environmental regulation compliance costs; and leasing of educational facilities.

Modified accrual basis of accounting

Revenues are recognized in the accounting period in which they become both measurable and available.

Object

The article purchased or the service obtained. The eight major object categories are:

Salaries	Materials & Supplies
Employee Benefits	Capital Outlay
Purchased Services	Other Expenses
Energy Services	Transfers

Public Education and Capital Outlay (PECO) - Gross Utilities Tax

Funds may be used for debt service, remodeling, new construction, furniture and equipment, sites, library books, and asbestos removal.

GLOSSARY

Required Local Effort

The amount that the state tells us that we must contribute in order to participate in the FEFP.

Revenue

The income of a government from taxation and other sources.

Safe School Appropriation

The State allocated Safe Schools funds for the 1998-99 school year to districts as follows: 67% based on the latest official Florida Crime Index provided by the Department of Law Enforcement and 33% based on each district's share of the State's total weighted student enrollment. Palm Beach's appropriation for 1998-99 is \$3,664,220.

Sparsity Supplement

Additional funds are provided to small districts in order to recognize that there are certain costs which are necessary to all districts, however, larger districts are more easily able to absorb these costs (economy of scale).

Special Revenue Funds

These funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes.

Trust and Agency Funds

These funds are used to account for assets held by Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

Weighted FTE

Full-time equivalent student times the cost factor assigned to the program.