# QSCB Cash Flow Report

**For Month Ending July 31, 2012**

**Prepared September 11, 2012**

To comply with the rules associated with the Qualified School Construction Bonds, all funds must be spent prior to November 15, 2013.

## Gove Elem Modernization

**Project# 12418437**

<table>
<thead>
<tr>
<th>Project Summary</th>
<th>Design</th>
<th>Construction</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget</td>
<td>1,872,254</td>
<td>36,574,854</td>
<td>38,447,108</td>
</tr>
<tr>
<td>Start Date</td>
<td>12/1/2010</td>
<td>4/15/2012</td>
<td>17</td>
</tr>
<tr>
<td>Completion Date</td>
<td>11/30/2011</td>
<td>6/15/2013</td>
<td>19</td>
</tr>
<tr>
<td>Total Months</td>
<td></td>
<td></td>
<td>31</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Projected Expenditures as of 11/2011</th>
<th>Actuals</th>
<th>Cumulative Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov 10 - Jan 11</td>
<td>28,084</td>
<td>-</td>
<td>(28,084)</td>
</tr>
<tr>
<td>Feb 11 - Apr 11</td>
<td>224,671</td>
<td>-</td>
<td>(252,754)</td>
</tr>
<tr>
<td>May 11 - Jul 11</td>
<td>449,341</td>
<td>361,038</td>
<td>(341,058)</td>
</tr>
<tr>
<td>Aug 11 - Oct 11</td>
<td>561,677</td>
<td>522,058</td>
<td>(380,677)</td>
</tr>
<tr>
<td>Nov 11 - Jan 12</td>
<td>458,702</td>
<td>358,876</td>
<td>(480,503)</td>
</tr>
<tr>
<td>Feb 12 - Apr 12</td>
<td>332,655</td>
<td>1,041,646</td>
<td>228,488</td>
</tr>
<tr>
<td>May 12 - Jul 12</td>
<td>2,925,988</td>
<td>3,823,006</td>
<td>1,125,506</td>
</tr>
<tr>
<td>Aug 12 - Oct 12</td>
<td>7,314,971</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Nov 12 - Jan 13</td>
<td>10,606,708</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Feb 13 - Apr 13</td>
<td>10,240,959</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>May 13 - Jul 13</td>
<td>5,303,353</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Aug 13 - Oct 13</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total through 7/12</td>
<td>4,981,118</td>
<td>6,106,623</td>
<td>1,125,506</td>
</tr>
</tbody>
</table>

- **Percentage Complete**: 16%
- **Variance from Projections**: 23%

## Galaxy Elem Modernization

**Project # 08217510**

<table>
<thead>
<tr>
<th>Project Summary</th>
<th>Design</th>
<th>Construction</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget</td>
<td>2,262,144</td>
<td>26,156,951</td>
<td>28,419,095</td>
</tr>
<tr>
<td>Start Date</td>
<td>10/12/2010</td>
<td>8/15/2011</td>
<td>10</td>
</tr>
<tr>
<td>Completion Date</td>
<td>6/15/2011</td>
<td>5/13/2012</td>
<td>11</td>
</tr>
<tr>
<td>Total Months</td>
<td></td>
<td></td>
<td>19</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
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<th>Actuals</th>
<th>Cumulative Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov 10 - Jan 11</td>
<td>33,932</td>
<td>211,013</td>
<td>177,081</td>
</tr>
<tr>
<td>Feb 11 - Apr 11</td>
<td>271,457</td>
<td>285,669</td>
<td>191,293</td>
</tr>
<tr>
<td>May 11 - Jul 11</td>
<td>449,341</td>
<td>333,032</td>
<td>(185,569)</td>
</tr>
<tr>
<td>Aug 11 - Oct 11</td>
<td>561,677</td>
<td>333,032</td>
<td>(185,606)</td>
</tr>
<tr>
<td>Nov 11 - Jan 12</td>
<td>458,702</td>
<td>724,770</td>
<td>(15,025)</td>
</tr>
<tr>
<td>Feb 12 - Apr 12</td>
<td>332,655</td>
<td>267,780</td>
<td>(59,001)</td>
</tr>
<tr>
<td>May 12 - Jul 12</td>
<td>2,925,988</td>
<td>2,443,003</td>
<td>291,446</td>
</tr>
<tr>
<td>Aug 12 - Oct 12</td>
<td>7,314,971</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Nov 12 - Jan 13</td>
<td>10,606,708</td>
<td>-</td>
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<tr>
<td>Feb 13 - Apr 13</td>
<td>10,240,959</td>
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<td>May 13 - Jul 13</td>
<td>5,303,353</td>
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<td>-</td>
</tr>
<tr>
<td>Aug 13 - Oct 13</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total through 7/12</td>
<td>4,485,486</td>
<td>4,776,932</td>
<td>291,446</td>
</tr>
</tbody>
</table>

- **Percentage Complete**: 17%
- **Variance from Projections**: 6%