Sales Tax Summary

Independent Sales Surtax Oversight Committee
November 1, 2018
Sales Tax Summary

Receipts through September 30, 2018
• $214,267,325 vs projection of $190,700,807
• 112.36% of projection for this timeframe
• 15.92% of total projected receipts for the 10-year sales tax

Expenditures and Interest Earnings through September 30, 2018
• Sales Tax Expenditures: $59,189,112
• Interest Earnings: $2,436,530

Update on Borrowing – Still under evaluation. We expect borrowing will be needed during this fiscal year as spending increases.
### Referendum Summary as of September 30, 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>%</th>
<th>Original Project Budget</th>
<th>Current Project Budget</th>
<th>Change since last meeting</th>
<th>Cumulative Change</th>
<th>Expenditures to date</th>
<th>Open Purchase Orders 10/28/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Facility Renewal</td>
<td>53.72%</td>
<td>997,563,433</td>
<td>997,563,433</td>
<td>-</td>
<td>-</td>
<td>25,413,203</td>
<td>40,948,752</td>
</tr>
<tr>
<td>Technology Infrastructure</td>
<td>7.21%</td>
<td>133,880,000</td>
<td>133,880,000</td>
<td>-</td>
<td>-</td>
<td>10,970,827</td>
<td>1,705,795</td>
</tr>
<tr>
<td>School Buses and Vehicles</td>
<td>5.54%</td>
<td>102,976,000</td>
<td>102,976,000</td>
<td>-</td>
<td>-</td>
<td>22,510,085</td>
<td>6,064,065</td>
</tr>
<tr>
<td>Sales Tax Funded Construction</td>
<td>3.23%</td>
<td>60,000,000</td>
<td>60,000,000</td>
<td>-</td>
<td>-</td>
<td>352,284</td>
<td>713,585</td>
</tr>
<tr>
<td>Sales Tax Reserves</td>
<td>2.76%</td>
<td>51,323,663</td>
<td>51,323,663</td>
<td>-</td>
<td>0</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sales Tax Total</td>
<td></td>
<td>$1,345,743,096</td>
<td>$1,345,743,096</td>
<td>$</td>
<td>$0</td>
<td>$59,246,399</td>
<td>$49,432,197</td>
</tr>
<tr>
<td>Projects Funded with other sources</td>
<td>27.54%</td>
<td>394,074,180</td>
<td>511,368,337</td>
<td>-</td>
<td>117,294,157</td>
<td>1,374,899</td>
<td>4,687,155</td>
</tr>
<tr>
<td>Grand Total</td>
<td>100.00%</td>
<td>$1,739,817,276</td>
<td>$1,857,111,434</td>
<td>$</td>
<td>$117,294,158</td>
<td>$60,621,298</td>
<td>$54,119,352</td>
</tr>
</tbody>
</table>

Proposed Plan Modifications – none for this quarter.
FY 2019 Facility Projects

- Facility Renewal Projects at 22 schools - a continuation of 10 from last summer and 12 new schools. Each school's deferred maintenance scope will be responsive to need and budget and typically included building envelope & waterproofing, code compliance, fencing, fire/life safety, furniture replacement, HVAC, intercom/sound systems, interior repair/improvements, lighting, parking lot, playfields and exterior repairs/improvements, plumbing, roofs.

- Other Facility Renewal scope projects involve other schools’ roof replacements, remedy of CSIR/ADA violations, replacement of chillers and intercom systems, play court and track improvements, stage curtains, BEMP & roofing repairs and other critical repairs.

- Safety & Security projects

- Major Construction projects: Verde ES Modernization, Washington ES Modernization, West Tech remodel, South Tech to Odyssey, Adult Education Center, Delray Full Service Center, Old D.D. Eisenhower demolition
FY 2019 Facility Projects

• 10 Facility Renewal Projects continuing from last summer:
  Bear Lakes MS      Cypress Trails ES
  Del Prado ES      KE Cunningham ES
  Lighthouse ES      Jupiter Farms ES
  New Horizons ES      Timber Trace ES
  Watson B Duncan MS      Wellington Landings MS

• 12 Facility Renewal Projects new this summer:
  Acreage Pines ES      Calusa ES
  Carver MS      Citrus Cove ES
  Conniston MS      Egret Lakes ES
  Loxahatchee Groves ES      Okeeheelee MS
  Palm Beach Lakes HS      Seminole Trails ES
  S.D. Spady ES      Wellington ES
Education Technology Projects

• Classroom Technology projects are budgeted at $100,080,000 over the ten-year sales tax.
• The rollout of the interactive flat panels started on August 27th.
• As of October 31st, we have trained staff and successfully deployed 858 units at 59 schools (Middle and High School Trailblazer Classrooms) which is an average of 14.5 per school.
• The project is on track and we plan to have 2,500 units in place across 168 schools by the end of the school year.

Your Penny at Work: Supporting Technology

Your Penny at Work: Students Enjoy High Tech Teaching Tools
Next Meeting

The next meeting is scheduled for February 28, 2019

Thank you for all you do for the School District of Palm Beach County

See you next year!
Discussion and Questions