

## **LOAN FORGIVENESS, TEACH GRANTS AND FFEA (FLORIDA FUTURE EDUCATORS OF AMERICA) INFORMATION**

Teacher Loan Forgiveness and Grant programs are Federal programs, not School District programs. Upon completing the employee sections of the form(s), the form(s) must be forwarded to Human Resources (specifically Compensation and Employee Info Services in Suite A-152) for District sign off. The completed form may be attached to an email sent to [AskHR@palmbeachschools.org](mailto:AskHR@palmbeachschools.org) with the subject line as "Loan Forgiveness". If mailing the forms, the address is Compensation and Employee Info Services, 3300 Forest Hill Blvd, Suite A-152, West Palm Beach, FL 33406.

### **TEACHER LOAN FORGIVENESS**

The Teacher Loan Forgiveness Program is intended to encourage individuals to enter into and continue in the teaching profession. **To qualify for teacher loan forgiveness, a borrower must teach full time for five consecutive, complete academic years at an eligible elementary or secondary school or a qualifying location that serves low-income families**, and must meet other criteria listed on the application. Teaching at an educational service agency may be counted toward the required five consecutive complete academic years only if the consecutive five-year period includes qualifying service at an eligible educational service agency performed after the 2007-2008 academic year. Depending on the criteria met, a borrower may qualify for up to \$17,500 in forgiveness of his or her outstanding loan balance.

Link to website

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher>

Link to application

<https://ifap.ed.gov/dpccletters/attachments/GEN1419AttachTeacherLoanForgivenessApp.pdf>

### **TEACHER LOAN FORBEARANCE**

**At the borrower's request**, the borrower's loan holder must grant the borrower a forbearance in annual increments during each of the borrower's five years of qualifying teaching service, if the loan holder believes that the borrower will qualify for forgiveness of his or her entire anticipated outstanding loan balance at the end of his or her five years of teaching service. A borrower who qualifies for the forbearance will not be required to make payments while performing his or her service. **A borrower should complete the forbearance form on an annual basis and forward it to his or her loan holder.**

Link to website

<https://studentaid.ed.gov/sa/repay-loans/deferment-forbearance>

Link to application

<https://myfedloan.org/documents/deferment-forbearance/fd/teacher-forgiveness.pdf>

### **PUBLIC SERVICE LOAN FORGIVENESS PROGRAM**

The PSLF Program is intended to encourage individuals to enter and continue to work full-time in public service jobs. Under this program, you may qualify for forgiveness of the remaining balance due on your William D. Ford Federal Direct Loan Program (Direct Loan Program) loan after you have made 120 qualifying payments on those loans while employed full-time by certain public service employers. Since you must make 120 qualifying payments on your eligible federal student loans after October 1, 2007 before you qualify for the loan forgiveness, the first forgiveness of loan balances will not be granted until October 2017.

Link to website

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service#qualifying-employment>

Link to Q and A

<https://studentaid.ed.gov/sa/sites/default/files/public-service-loan-forgiveness-common-questions.pdf>

Link to application

<https://studentaid.ed.gov/sa/sites/default/files/public-service-employment-certification-form.pdf>

## TEACH GRANT

The U.S. Department of Education's Teacher Education Assistance for College and Higher Education Grant (TEACH Grant) Program provides grants of up to \$4,000 a year to students who are completing or plan to complete course work needed to begin a career in teaching. As a condition for receiving a TEACH Grant, you must sign a TEACH Grant Agreement to Serve in which you agree to (among other requirements) teach

1. in a high-need field; **AND**
2. at an elementary school, secondary school, or *educational service agency* that serves students from low-income families; **AND**
3. for at least four complete academic years within eight years after completing (or ceasing enrollment in) the course of study for which you received the grant.

### IMPORTANT

If you do not complete your service obligation, all TEACH Grant funds you received will be converted to a Direct Unsubsidized Loan. You must then repay this loan to the U.S. Department of Education, with *interest* charged from the date the TEACH Grant was disbursed (paid to you or on your behalf).

Link to application AND additional information

<https://studentaid.ed.gov/sa/types/grants-scholarships/teach>

## FLORIDA FUTURE EDUCATORS OF AMERICA (FFEA)

The Florida Future Educators of America (FFEA) Scholarship program assists the District to “Grow Its Own” teachers. Qualified Palm Beach County non-instructional employees who want to become teachers can apply and compete for the scholarship. The scholarship provides \$750 a semester for up to five years. As a condition of accepting the scholarship, scholarship recipients agree to return to Palm Beach County to teach.

Non-instructional employees must have worked for the District for at least three consecutive years and received good evaluations, provide references, transcripts, complete an essay and interview. The complete application packet must be received by 4:30 P.M. on the last Monday in March

Link to application

<https://www.palmbeachschools.org/jobs/wp-content/uploads/sites/77/2016/03/1421.pdf>

## TUITION REIMBURSEMENT

This is no longer available. As of the 2010-11 legislative sessions, there has been no appropriated funds for the CTS (Critical Teacher Shortage) Student Loan Forgiveness program and CTS (Critical Teacher Shortage) Tuition Reimbursement program.