



Treasury Report

School District of Palm Beach County

12/31/2005

Report of FY2006 Interest Earnings for General Fund

	Sep 05 Qtr	Oct-05	Nov-05	Dec-05	Dec 05 Qtr	YTD	Mar 06 Qtr	Jun 06 Qtr	TOTALS
May 2005 Forecast for FY06	1,235,871	209,568	232,373	729,896	1,171,837	2,407,707	3,845,023	2,769,531	9,022,262
FY06 Actual General Fund Earnings	1,271,636	165,967	195,113	1,293,990	1,655,070	2,926,706	-	-	2,926,706
Variance	35,765	(43,601)	(37,259)	564,094	483,234	518,999	-	-	518,999
Forecast Error %	2.9%	-20.8%	-16.0%	77.3%	41.2%	21.6%	0.0%	0.0%	5.8%
FY 2006 Cumulative Actuals/Budget	14.1%					32.4%			
FY 2005 Cumulative Actuals/Actual	11.1%					28.6%			

Treasurer's Notes

Interest Earnings	Total Cash & Investments exceeded \$1 Billion for first time Dec interest up on higher ADB than forecast
Sales Tax	Quarter receipts: \$23.8M actual vs. \$23.3M forecast Cumulative receipts are 106.3% of projections. Expenditures to date close to forecast w/o \$20M land. 2006 Spending Forecast \$315 vs \$254 in 2005 Forecast Interest earnings still ahead of interest expense.
Commercial Paper	2005 Interest Earned \$6.0M; 2005 Interest expense \$4.3M \$250 million balance outstanding for the entire quarter. Dec05 issuances: 45 days @ 3.10%

Benchmark Performance

	12/31/2005 Annualized Quarter
Merrill Lynch 1-3 Year U.S. Treasury Note Index Core Portfolio Managed by PFM	2.79% 2.61%
Florida SBA	3.99%

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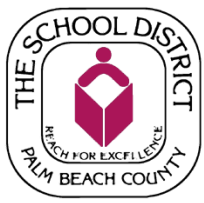
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**Palm Beach Schools
Portfolio Management
Portfolio Summary
December 31, 2005**

Palm Beach County School Distr
3300 Forest Hill Blvd
Ste A-334
West Palm Beach, FL
(561)434-8142

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
State Board of Administration LGIP	617,463,613.73	617,463,613.73	617,463,613.73	55.08	1	1	1.493	1.514
Bank Deposits	11,195,538.65	11,195,538.65	11,195,538.65	1.00	1	1	3.482	3.530
Corporate Notes	4,000,000.00	3,939,920.00	3,984,161.12	0.36	1,088	799	4.260	4.319
Commercial Paper	274,550,000.00	273,585,828.50	273,661,139.17	24.41	49	28	4.314	4.374
Federal Agency Coupon Securities	53,045,000.00	52,277,930.00	52,844,353.81	4.71	889	520	3.503	3.552
Federal Agency Discount Notes	127,240,000.00	127,058,051.90	127,073,180.49	11.33	31	12	4.177	4.235
Treasury Coupon Securities	26,205,000.00	25,806,487.65	26,118,239.13	2.33	838	535	3.337	3.383
Mortgage Backed Securities	8,620,674.47	8,437,694.40	8,740,314.68	0.78	1,723	946	3.659	3.709
Investments	1,122,319,826.85	1,119,765,064.83	1,121,080,540.78	100.00%	95	56	2.670	2.707
Cash and Accrued Interest								
Accrued Interest at Purchase		126,191.85	126,191.85					
Subtotal		126,191.85	126,191.85					
Total Cash and Investments	1,122,319,826.85	1,119,891,256.68	1,121,206,732.63		95	56	2.670	2.707



**Palm Beach Schools Selected Funds
 Duration Report
 Sorted by Fund - Investment Type
 Through 12/31/2005**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Current Yield	Maturity/ Call Date	Modified Duration
Fund: Treasury Pool												
949746JQ5	5036	0001	Wells Fargo	Fair	3,984,161.12	4,000,000.00	3,939,920.00	4.125	4.319	4.858	03/10/2008	2.041
31359MSB0	6001	0001	Federal National Mtg Assn	Fair	2,120,303.91	2,200,000.00	2,087,932.00	2.500	4.079	4.722	06/15/2008	2.337
912828EL0	6019	0001	U.S. Treasury	Fair	3,995,579.89	4,000,000.00	4,000,640.00	4.375	4.416	4.371	11/15/2008	2.658
3128X4UV1	6020	0001	Federal Home Loan Mtg Corp	Fair	3,089,758.79	3,090,000.00	3,091,699.50	5.125	5.127	5.106	11/28/2008	2.659
31359MD42	5046	0001	Federal National Mtg Assn	Fair	2,335,000.00	2,335,000.00	2,310,202.30	4.000	4.000	4.777	06/07/2007	1.370
31359MTF0	6018	0001	Federal National Mtg Assn	Fair	1,949,503.94	2,000,000.00	1,949,380.00	3.750	4.755	4.760	09/15/2008	2.508
3133XBSU0	5038	0001	Federal Home Loan Bank	Fair	2,499,519.39	2,500,000.00	2,469,525.00	3.875	3.887	4.765	06/08/2007	1.374
3133XBSV8	5044	0001	Federal Home Loan Bank	Fair	3,077,123.02	3,070,000.00	3,019,160.80	4.000	3.896	4.725	06/13/2008	2.298
3133MGVA1	3014	0001	Federal Home Loan Bank	Fair	1,140,662.44	1,125,000.00	1,128,870.00	5.250	2.869	4.692	08/15/2006	0.595
3134A4UN2	4041	0001	Federal Home Loan Mtg Corp	Fair	2,552,808.55	2,550,000.00	2,483,853.00	2.375	2.272	4.779	02/15/2007	1.078
3128X1DE4	4039	0001	Federal Home Loan Mtg Corp	Fair	3,990,324.27	4,000,000.00	3,920,000.00	2.500	2.774	4.737	12/04/2006	0.897
31359MTN3	5015	0001	Federal National Mtg Assn	Fair	2,491,918.93	2,500,000.00	2,455,475.00	2.625	3.010	4.737	11/15/2006	0.845
3133X85Z1	5035	0001	Federal Home Loan Bank	Fair	4,370,361.28	4,390,000.00	4,343,378.20	2.875	3.618	4.631	08/15/2006	0.601
3133MVZA4	5040	0001	Federal Home Loan Bank	Fair	2,799,848.96	2,835,000.00	2,756,158.65	3.375	3.997	4.770	02/15/2008	1.992
3134A4CR3	5017	0001	Federal Home Loan Mtg Corp	Fair	6,415,960.89	6,435,000.00	6,322,387.50	2.875	3.197	4.772	12/15/2006	0.926
3136F6QK8	5018	0001	Federal National Mtg Assn	Fair	4,800,000.00	4,800,000.00	4,741,488.00	3.500	3.500	4.796	12/22/2006	0.943
912828DY3	6006	0001	U.S. Treasury	Fair	3,017,950.88	3,035,000.00	3,000,370.65	3.625	4.016	4.420	06/30/2007	1.438
912828DW7	5048	0001	U.S. Treasury	Fair	4,340,248.91	4,350,000.00	4,295,277.00	3.500	3.665	4.428	05/31/2007	1.356
912828BP4	4042	0001	U.S. Treasury	Fair	3,513,868.70	3,500,000.00	3,446,275.00	2.625	2.154	4.442	11/15/2006	0.362
912828BY5	4055	0001	U.S. Treasury	Fair	2,685,188.70	2,700,000.00	2,635,551.00	2.250	2.761	4.456	02/15/2007	1.081
912828DF4	5037	0001	U.S. Treasury	Fair	2,071,865.65	2,085,000.00	2,055,601.50	3.000	3.656	4.457	12/31/2006	0.486
912828CU2	5007	0001	U.S. Treasury	Fair	1,690,065.74	1,690,000.00	1,667,556.80	2.375	2.369	4.423	08/31/2006	0.594
912828DK3	5042	0001	U.S. Treasury	Fair	3,053,443.98	3,070,000.00	3,006,788.70	3.375	3.643	4.403	02/15/2008	1.995
912828DT4	6007	0001	U.S. Treasury	Fair	3,443,885.43	3,465,000.00	3,415,727.70	3.750	4.022	4.389	05/15/2008	2.230
912828DT4	6012	0001	U.S. Treasury	Fair	651,894.93	660,000.00	650,614.80	3.750	4.302	4.389	05/15/2008	2.230
912828DS6	5041	0001	U.S. Treasury	Fair	1,649,826.21	1,650,000.00	1,632,724.50	3.625	3.633	4.446	04/30/2007	1.274
31282U2B2	3020	0001	Federal Home Loan Mtg Corp	Fair	1,123,534.37	1,100,661.25	1,090,744.29	4.500	3.751	5.302	12/01/2007	0.961
31282U4E4	4003	0001	Federal Home Loan Mtg Corp	Fair	3,194,406.11	3,175,058.10	3,046,277.74	3.500	3.375	7.038	05/01/2008	1.123
31282U2Y2	3024	0001	Federal Home Loan Mtg Corp	Fair	1,757,600.58	1,730,028.25	1,689,510.99	4.000	3.460	6.252	01/01/2008	0.989
31282VBE4	5029	0001	Federal Home Loan Mtg Corp	Fair	2,664,773.62	2,614,926.87	2,611,161.38	5.000	4.257	5.023	08/01/2009	1.675
Subtotal					86,471,389.19	86,655,674.47	85,264,252.00			4.777		1.423

Portfolio INV
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**Palm Beach Schools Selected Funds
Duration Report
Sorted by Fund - Investment Type
Through 12/31/2005**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Current Yield	Maturity/ Call Date	Modified Duration
Fund: Bank Funds												
SYS0001	0001	0001-B	Banc of America	Amort	11,195,538.65	11,195,538.65	11,195,538.65	3.530	3.530	3.530		0.000 †
				Subtotal	11,195,538.65	11,195,538.65	11,195,538.65			3.530		0.000 †
Fund: SBA 251081												
251081	251081	0001-M	State Board of Administration	Amort	515,723,986.20	515,723,986.20	515,723,986.20	1.270	1.270	1.270		0.000 †
				Subtotal	515,723,986.20	515,723,986.20	515,723,986.20			1.270		0.000 †
Fund: Short-Term Operating												
36959JBD4	6041	0001-S	General Electric	Fair	19,899,411.41	20,000,000.00	19,892,800.00	4.330	4.423	4.512	02/13/2006	0.116
12478KAH6	6034	0001-S	CBA Delaware Finance Commercia	Fair	9,981,552.17	10,000,000.00	9,979,400.00	4.275	4.352	4.645	01/17/2006	0.043
0556N1BD4	6043	0001-S	BNP paribas Finance Inc CP	Fair	19,899,757.81	20,000,000.00	19,892,800.00	4.315	4.407	4.512	02/13/2006	0.116
89233HBD5	6039	0001-S	Toyota Motor Credit Corp CP	Fair	19,899,642.34	20,000,000.00	19,892,800.00	4.320	4.412	4.512	02/13/2006	0.116
83365SAD5	6032	0001-S	Societe Generale N Amer Comm	Fair	19,972,495.47	20,000,000.00	19,968,400.00	4.250	4.324	4.748	01/13/2006	0.032
90262DA39	6028	0001-S	UBS Finance Delaware LLC Comme	Fair	19,995,375.89	20,000,000.00	19,992,800.00	4.289	4.360	6.482	01/03/2006	0.005
2521E1BD6	6045	0001-S	Dexia Delaware LLC Commercial	Fair	19,899,180.47	20,000,000.00	19,892,800.00	4.340	4.433	4.512	02/13/2006	0.116
313397SD4	6037	0001-S	Federal Home Loan Mtg Corp	Fair	19,950,252.21	20,000,000.00	19,946,800.00	4.190	4.268	4.364	01/23/2006	0.060
313313RQ3	6029	0001-S	Federal Farm Credit Bank	Fair	25,973,939.19	26,000,000.00	25,970,100.00	4.130	4.200	4.605	01/10/2006	0.024
313589RZ8	6035	0001-S	Federal National Mtg Assn	Fair	19,959,499.71	20,000,000.00	19,956,200.00	4.170	4.246	4.390	01/19/2006	0.049
				Subtotal	195,431,106.67	196,000,000.00	195,384,900.00			4.729		0.067
Fund: TANs Proceeds												
36959JBD4	6042	0001-T	General Electric	Fair	4,974,852.85	5,000,000.00	4,973,200.00	4.330	4.423	4.512	02/13/2006	0.116
89233HBD5	6040	0001-T	Toyota Motor Credit Corp CP	Fair	4,974,910.59	5,000,000.00	4,973,200.00	4.320	4.412	4.512	02/13/2006	0.116
83365SAD5	6033	0001-T	Societe Generale N Amer Comm	Fair	4,993,123.87	5,000,000.00	4,992,100.00	4.250	4.324	4.748	01/13/2006	0.032
0556N1BD4	6044	0001-T	BNP paribas Finance Inc CP	Fair	4,974,939.45	5,000,000.00	4,973,200.00	4.315	4.407	4.512	02/13/2006	0.116
2521E1BD6	6046	0001-T	Dexia Delaware LLC Commercial	Fair	4,974,795.12	5,000,000.00	4,973,200.00	4.340	4.433	4.512	02/13/2006	0.116
313385RR9	6031	0001-T	Federal Home Loan Bank	Fair	6,992,109.91	7,000,000.00	6,991,180.00	4.180	4.252	4.542	01/11/2006	0.027
313313RQ3	6030	0001-T	Federal Farm Credit Bank	Fair	12,986,969.59	13,000,000.00	12,985,050.00	4.130	4.200	4.605	01/10/2006	0.024
313397SD4	6038	0001-T	Federal Home Loan Mtg Corp	Fair	4,987,563.05	5,000,000.00	4,986,700.00	4.190	4.268	4.364	01/23/2006	0.060
313589RZ8	6036	0001-T	Federal National Mtg Assn	Fair	4,989,874.93	5,000,000.00	4,989,050.00	4.170	4.246	4.390	01/19/2006	0.049
				Subtotal	54,849,139.36	55,000,000.00	54,836,880.00			4.535		0.064
Fund: COPs 2003A Investments												
3134A4CX0	4011	3918	Federal Home Loan Mtg Corp	Fair	1,001,090.96	1,000,000.00	1,000,310.00	5.250	2.347	5.186	01/15/2006	0.038
				Subtotal	1,001,090.96	1,000,000.00	1,000,310.00			5.186		0.038

**Palm Beach Schools Selected Funds
Duration Report
Sorted by Fund - Investment Type
Through 12/31/2005**

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Current Yield	Maturity/ Call Date	Modified Duration
Fund: COPs 2003B Investments												
3134A4CX0	4019	3919	Federal Home Loan Mtg Corp	Fair	2,002,181.92	2,000,000.00	2,000,620.00	5.250	2.347	5.186	01/15/2006	0.038
Subtotal					2,002,181.92	2,000,000.00	2,000,620.00			5.186		0.038
Fund: COPS 2004A												
3134A4UP7	4067	3920	Federal Home Loan Mtg Corp	Fair	659,425.79	660,000.00	657,940.80	1.875	2.607	2.507	02/15/2006	0.123
3134A4SX3	4068	3920	Federal Home Loan Mtg Corp	Fair	354,651.04	355,000.00	352,781.25	2.375	2.726	3.648	04/15/2006	0.284
3134A4UB8	4069	3920	Federal Home Loan Mtg Corp	Fair	1,198,329.84	1,200,000.00	1,186,128.00	2.750	2.982	4.661	08/15/2006	0.601
Subtotal					2,212,406.67	2,215,000.00	2,196,850.05			3.853		0.406
Fund: Sales Tax												
SYS251080	251080	3926	State Board of Administration	Amort	101,739,627.53	101,739,627.53	101,739,627.53	2.750	2.750	2.750		0.000 †
36959JB69	6027	3926	General Electric	Fair	39,833,051.56	40,000,000.00	39,820,000.00	4.290	4.381	4.520	02/06/2006	0.098
90262DB12	6026	3926	UBS Finance Delaware LLC Comme	Fair	39,857,281.58	40,000,000.00	39,844,400.00	4.260	4.348	4.535	02/01/2006	0.084
12478KA52	6024	3926	CBA Delaware Finance Commercia	Fair	29,986,243.04	30,000,000.00	29,981,700.00	0.000	4.324	5.493	01/05/2006	0.010
2521E1A62	6025	3926	Dexia Delaware LLC Commercial	Fair	9,544,525.55	9,550,000.00	9,543,028.50	4.250	4.324	5.260	01/06/2006	0.013
313397RH6	6023	3926	Federal Home Loan Mtg Corp	Fair	31,232,971.90	31,240,000.00	31,232,971.90	4.170	4.241	4.050	01/03/2006	0.005 †
Subtotal					252,193,701.16	252,529,627.53	252,161,727.93			3.894		0.031 †
Report Total					1,121,080,540.78	1,122,319,826.85	1,119,765,064.83			2.929		0.131 †

† = Duration can not be calculated on these investments due to incomplete Market price data.



Treasurer's Report to Sales Tax Oversight Committee

Prepared January 5, 2006

Reported Taxable Sales and Projections

Period	Reported Taxable Sales	Projected Taxable Sales	Actual/Projected%
Jan 2005	\$2,423,879,441	\$2,197,000,000	110.3%
Feb 2005	1,871,371,355	1,846,000,000	101.4%
Mar 2005	1,923,209,756	1,846,000,000	104.2%
Apr 2005	2,145,727,327	2,022,000,000	106.1%
May 2005	1,842,954,596	1,846,000,000	99.8%
Jun 2005	1,836,327,574	1,670,000,000	110.0%
Jul 2005	1,834,159,471	1,670,000,000	109.8%
Aug 2005	1,729,240,439	1,582,000,000	109.3%
Sep 2005	1,765,292,155	1,670,000,000	105.7%
Oct 2005	1,800,163,884	1,670,000,000	107.8%
Tax Sales YTD	19,172,325,998	18,019,000,000	106.4%
Nov 2005		1,670,000,000	
Dec 2005		1,758,000,000	
Calendar 2005	\$19,172,325,998	\$21,447,000,000	

Half-Cent Sales Tax Distributions Actual Receipts and Projections

Receipt Date	Month Earned	Actual Receipts	Projected Receipts	Actual/Projected %
3/28/2005	Jan 2005	\$8,645,615	\$9,670,000	89.4%
4/29/2005	Feb 2005	9,083,389	8,120,000	111.9%
5/27/2005	Mar 2005	11,130,508	10,070,000	110.5%
6/27/2005	Apr 2005	8,582,072	8,900,000	96.4%
7/29/2005	May 2005	8,621,239	8,120,000	106.2%
8/30/2005	Jun 2005	8,934,593	9,180,000	97.3%
9/27/2005	Jul 2005	11,244,379	7,350,000	153.0%
10/27/2005	Aug 2005	5,206,905	6,960,000	74.8%
11/28/2005	Sep 2005	11,033,123	8,970,000	123.0%
12/22/2005	Oct 2005	7,583,676	7,350,000	103.2%
Receipts to Date		\$90,065,498	\$84,690,000	106.3%
2/1/2006	Nov 2005		7,350,000	
3/1/2006	Dec 2005		9,420,000	
Calendar 2005		\$90,065,498	\$101,460,000	

Sales Tax Financed Construction Payments Forecast and Actual Payments

Period	Forecast Spend	Actual Spend
Jan-05	\$200,000	\$0
Feb-05	800,000	121,634
Mar-05	2,360,000	2,404,970
Mar 05 Quarter	\$3,360,000	\$2,526,603
Apr-05	14,470,000	2,589,766
May-05	7,840,000	5,526,280
Jun-05	11,180,000	18,080,409
Jun 05 Quarter	\$33,490,000	\$26,196,454
Jul-05	9,420,000	843,471
Aug-05	11,890,000	13,220,431
Sep-05	12,490,000	13,334,291
Sep 05 Quarter	\$33,800,000	\$27,398,194
Oct-05	11,920,000	9,374,617
Nov-05	21,500,000	18,532,042
Dec-05	16,000,000	13,375,360
Dec 05 Quarter	\$49,420,000	\$41,282,019
TOTAL	\$120,070,000	\$97,403,270

Commercial Paper Financing

CP Issued to Date:	\$250 Million
Currently Outstanding:	\$250 Million
Maximum Capacity	\$275 Million
Capacity to Issue	\$25 Million
Interest Payable Accrued to 12/31/05	\$ 878,944
Interest Paid as of 12/31/05	\$ 3,456,909
Interest Earned on Balances thru Dec-05	\$ 6,091,394



Debt
Fund 3926 - Sales Tax Fund
Debt by Fund
December 31, 2005

Palm Beach County School Distr
 3300 Forest Hill Blvd
 Ste A-334
 West Palm Beach, FL
 (561)434-8142

CUSIP	Position #	Issue	Issue Date	Book Value	Par Value	Market Value	Current Rate	CTM 360	CTM 365	Maturity Date	Days To Maturity
Commercial Paper - Interest Bearing											
69655PCC9	10415	Sales Tax	09/22/2005	7,600,000.00	7,600,000.00	7,600,000.00	2.800	2.761	2.800	01/17/2006	16
69655PCF2	10418	Sales Tax	10/03/2005	4,000,000.00	4,000,000.00	4,000,000.00	2.820	2.781	2.820	01/17/2006	16
69655PCM7	10426	Sales Tax	10/11/2005	33,500,000.00	33,500,000.00	33,500,000.00	2.830	2.791	2.830	01/18/2006	17
69655PCP0	10428	Sales Tax	10/13/2005	11,500,000.00	11,500,000.00	11,500,000.00	2.820	2.781	2.820	01/19/2006	18
69655PCR6	10432	Sales Tax	10/20/2005	6,000,000.00	6,000,000.00	6,000,000.00	2.800	2.761	2.800	01/18/2006	17
69655PCS4	10433	Sales Tax	11/08/2005	9,000,000.00	9,000,000.00	9,000,000.00	3.000	2.958	3.000	03/09/2006	67
69655PCT2	10434	Sales Tax	11/14/2005	18,000,000.00	18,000,000.00	18,000,000.00	3.080	3.037	3.080	02/22/2006	52
69655PCU9	10435	Sales Tax	11/15/2005	1,000,000.00	1,000,000.00	1,000,000.00	3.120	3.077	3.120	02/13/2006	43
69655PCV7	10436	Sales Tax	11/15/2005	7,000,000.00	7,000,000.00	7,000,000.00	3.120	3.077	3.120	03/09/2006	67
69655PCW5	10437	Sales Tax	12/05/2005	2,000,000.00	2,000,000.00	2,000,000.00	3.100	3.057	3.100	01/03/2006	2
69655PCX3	10438	Sales Tax	12/05/2005	8,200,000.00	8,200,000.00	8,200,000.00	3.130	3.087	3.130	02/02/2006	32
69655PCY1	10439	Sales Tax	12/06/2005	19,000,000.00	19,000,000.00	19,000,000.00	3.100	3.057	3.100	02/01/2006	31
69655PCZ8	10440	Sales Tax	12/06/2005	59,500,000.00	59,500,000.00	59,500,000.00	3.120	3.077	3.120	02/13/2006	43
69655PDB0	10441	Sales Tax	12/07/2005	13,200,000.00	13,200,000.00	13,200,000.00	3.100	3.057	3.100	02/01/2006	31
69655PDC8	10442	Sales Tax	12/07/2005	11,500,000.00	11,500,000.00	11,500,000.00	3.130	3.087	3.130	02/13/2006	43
69655PDA2	10446	Sales Tax	12/07/2005	11,500,000.00	11,500,000.00	11,500,000.00	3.130	3.087	3.130	02/14/2006	44
69655PDD6	10447	Sales Tax	12/07/2005	4,900,000.00	4,900,000.00	4,900,000.00	3.130	3.087	3.130	02/16/2006	46
69655PDE4	10448	Sales Tax	12/08/2005	2,000,000.00	2,000,000.00	2,000,000.00	3.030	2.988	3.030	01/17/2006	16
69655PDF1	10449	Sales Tax	12/08/2005	6,100,000.00	6,100,000.00	6,100,000.00	3.100	3.057	3.100	02/14/2006	44
69655PDG9	10450	Sales Tax	12/08/2005	9,500,000.00	9,500,000.00	9,500,000.00	3.100	3.057	3.100	02/15/2006	45
69655PDH7	10451	Sales Tax	12/13/2005	5,000,000.00	5,000,000.00	5,000,000.00	3.150	3.106	3.150	04/06/2006	95
Subtotal and Average				250,000,000.00	250,000,000.00	250,000,000.00		2.994	3.035		37
Total Debt and Average				250,000,000.00	250,000,000.00	250,000,000.00		2.994	3.035		37